

CITY OF LOCKPORT
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TIM RUSSO
Director of Finance

July 14, 2023

To: Department Heads, Mayor, and Common Council
From: Director of Finance

Re: Monthly Financial Update – Mid-Year Review

This memo will provide an update for the closing of the month of June. Like prior months, appendices A through I are attached for reference. The below sections will describe relevant activities that occurred throughout the month.

Comparative Benchmarking

Exhibit 1 (on the following page) denotes revenues and expenditures recorded for the first six months of each year from FY 2021 to FY 2023. Comparing current budgetary progress to prior year experience can be a useful tool to gauge consumption habits.

The General Fund, for example, has a historically high YTD surplus of revenues over expenditures for the first six months of the year, resulting in a current surplus over \$6 million (keep in mind that the cash flow of this fund is highest in January with property tax revenue and steadily declines each month as we dwindle those funds). Last year at this point in time, our surplus was only \$5.2 million. Notice that expenditures between the two years are remarkably similar (an increase of only \$40k this year compared to last), while revenues are \$900k greater. In comparing the detail of this, the City has spent \$300k greater in wages, but this is offset by lower debt payments and retirement buyout costs. In revenues, property taxes have increased, in addition to other notable entries such as sales taxes and interest earnings.

Combined with projected budgetary and cash flow projected in **Appendix D**, it is potentially probable that the General Fund will end with a surplus again despite having an appropriated fund balance of over a million due to these positive variances and lagged spending. While there may be factors that minimize this effect, it is anticipated that the fund will not utilize the amount of appropriated fund balance as budgeted.

This method of comparison is a useful tool, but also minimizes the impact of one-time events that may inflate/deflate prior or current year spending to make the comparison not one to one. This can be seen in the Sewer Fund, for example with the flood costs/insurance recoveries in 2022 but not the current year.

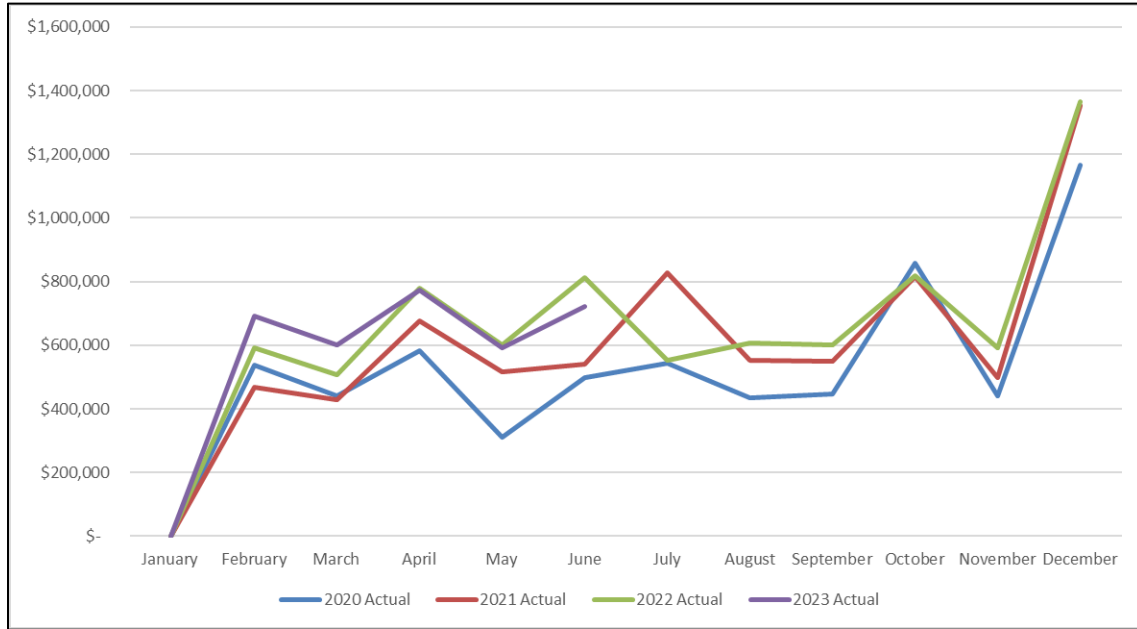
Exhibit 1. January to June Revenues and Expenditures, FY 2021 to FY 2023

		1/1/2021 - 6/30/2021	1/1/2022 - 6/30/2022	1/1/2023 - 6/30/2023	1/1/2022 - 12/31/2022
General Fund	Revenues	\$ 17,240,074	\$ 17,567,015	\$ 18,437,070	\$ 28,331,841
	Expenditures	\$ 11,302,104	\$ 12,326,433	\$ 12,365,010	\$ 27,409,811
	Surplus / (Deficit)	\$ 5,937,969	\$ 5,240,582	\$ 6,072,061	\$ 922,030
Refuse Fund	Revenues	\$ 663,111	\$ 729,661	\$ 730,048	\$ 1,452,465
	Expenditures	\$ 491,059	\$ 552,276	\$ 599,498	\$ 1,248,188
	Surplus / (Deficit)	\$ 172,052	\$ 177,385	\$ 130,550	\$ 204,277
Water Fund	Revenues	\$ 1,947,850	\$ 1,937,531	\$ 1,982,021	\$ 4,251,967
	Expenditures	\$ 1,988,283	\$ 1,987,222	\$ 1,844,322	\$ 4,219,531
	Surplus / (Deficit)	\$ (40,433)	\$ (49,691)	\$ 137,699	\$ 32,436
Sewer Fund	Revenues	\$ 1,769,357	\$ 1,932,544	\$ 1,799,468	\$ 4,175,414
	Expenditures	\$ 1,799,047	\$ 1,833,866	\$ 1,760,459	\$ 4,059,041
	Surplus / (Deficit)	\$ (29,690)	\$ 98,678	\$ 39,008	\$ 116,374
Health Fund	Revenues	\$ 2,952,261	\$ 3,326,091	\$ 3,354,644	\$ 6,649,786
	Expenditures	\$ 3,452,920	\$ 2,645,923	\$ 3,923,681	\$ 5,973,963
	Surplus / (Deficit)	\$ (500,658)	\$ 680,168	\$ (569,038)	\$ 675,823
Comp Fund	Revenues	\$ 369,129	\$ 450,910	\$ 468,483	\$ 923,779
	Expenditures	\$ 296,388	\$ 287,770	\$ 344,891	\$ 543,023
	Surplus / (Deficit)	\$ 72,741	\$ 163,139	\$ 123,592	\$ 380,756

Combined Monthly Sales Taxes

As cautioned in prior month memos, sales tax revenue took a steep decline in June of 2023 compared to 2022, dropping from \$813k to \$722k this year, an 11% decrease. While remarkable higher than the loss ratios of prior months (1% to 2%), the revenue experienced in June of 2022 was seemingly an outlier when looking at prior year's data, which has the month recorded at \$500k in 2020 and \$542 in 2021. Despite this decline, we are still experiencing a budgetary surplus in the line items amounting to \$33k due to higher than anticipated revenue in February and March. If/when this figure declines, an adjustment will be required to make the line whole with ongoing projections.

Exhibit 2. Combined Monthly Sales Taxes, FY 2020 to FY 2023 (YTD)



Medical Claim Update

In the past three month’s memos, we’ve discussed the unfavorable trend occurring with medical claims in the health insurance fund. In a more formal claims review by our broker, it appears that higher than anticipated costs are not due to issues with billing, but rather a higher amount of mid-tier claimants. In prior years, we’ve had a small number of high cost claimants who hit the stop loss policy threshold and trigger a hold-harmless insurance provision to the City. This year, however, users are trending towards middle tier costs, which are not triggering the stop loss policy and as such are increasing costs quite significantly. There is not much that can be done this year to mitigate the impact on the fund balance, however, there is ample and sufficient cash balances in the health insurance fund to consume these costs without facing solvency issues. The FY 2024 will likely have increased premiums as a result of these costs, however.

Water Fees and Utility Billing

The FY 2023’s budgetary action of increasing water fees to mitigate a continual billing utilization decline has so far been successful, with revenue \$16k higher (.8%) than that of last year, despite a 2% utilization rate decrease. Continued monetarization and projections will be utilized again for the FY 2024 budget to ensure that we are not over-budgeting revenues in the fund.

Investment Income

Investment return rate yields, partially related to the City’s investment in NYCLASS, have significantly increased compared to last year. In all of FY 2022, the City experienced \$262,503 in

all interest and earnings revenue. This year (from January to June), the City has realized \$531k in revenue, a stark favorable increase.

In June of FY 2022, for example, the City held \$19.4 million in NYCLASS and earned an average yield of 0.80315, or \$13k. This year, the City held \$22 million and earned an average yield of 4.8897%, or \$89k in revenue.

Deficient Line Items in the Budget

There are a few line items that are shifting towards becoming a deficiency that will likely need to be adjusted with a budget amendment in the near future. These include:


- Insurance costs in each General, Water, and Sewer Funds due to higher than anticipated insurance premiums.
- Building maintenance has already utilized 70% of their overtime budget for the year, likely requiring an additional 40% to complete the year.
- The fire department has already utilized 80% of their overtime budget, which may require an additional 60% to complete the year.
- Vehicle maintenance and repair in the City garage is at 63% of their budget, which may require an additional 26% to complete the year.

Utilities Review

In FY 2022, the City had to have a mid-year budget cleanup for utilities, as costs suddenly skyrocketed compared to the anticipated budgetary amounts. Utilities in FY 2023 have actually decreased slightly from that of the beginning months of FY 2022. From January to May (there is a one-month delay, so June invoices will be paid later this month and not yet available) we have paid \$393k this year for NYSEG and Niagara County utilities, compared to \$403k for the same period last year. Similarly for gasoline costs, we have paid \$140k this year compared to \$155k last year (albeit usage has dropped slightly despite ambulance operations).

In total, said utilities cost a total of \$1.5 million last year, with \$578k occurring between January and May 31. Over the same period this year, the City has incurred \$457k in costs and has a total budget for these lines amounting to \$1.4 million, meaning the City will likely not require any mid-year adjustments to utilities

Thank you,



Tim Russo
Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2020	2021	2022	2023
January	\$0	\$0	\$0	\$0
February	\$537,581	\$469,438	\$593,049	\$690,536
March	\$440,772	\$429,461	\$508,689	\$599,857
April	\$581,503	\$677,151	\$778,809	\$773,396
May	\$311,836	\$517,738	\$602,603	\$593,445
June	\$497,539	\$542,171	\$813,378	\$721,526
July	\$544,038	\$828,544	\$553,112	
August	\$433,779	\$552,974	\$606,779	
September	\$448,402	\$548,900	\$602,555	
October	\$858,609	\$815,211	\$818,429	
November	\$440,361	\$497,773	\$591,993	
December	\$1,166,752	\$1,353,428	\$1,364,699	
Annual Total	\$6,261,172	\$7,232,790	\$7,834,095	\$3,378,760
YTD Total	\$2,369,231	\$2,635,959	\$3,296,528	\$3,378,760

Metered Water Sales				
Month	2020	2021	2022	2023
January	\$297,007	\$301,094	\$294,409	\$297,492
February	\$254,496	\$256,025	\$255,502	\$252,660
March	\$395,895	\$380,084	\$377,768	\$381,375
April	\$296,677	\$303,475	\$299,208	\$308,953
May	\$256,303	\$254,526	\$258,967	\$258,104
June	\$647,034	\$373,512	\$383,412	\$386,394
July	\$37,626	\$310,474	\$319,669	
August	\$269,373	\$262,716	\$278,157	
September	\$397,879	\$405,477	\$405,091	
October	\$226,318	\$328,167	\$360,649	
November	\$278,051	\$269,140	\$278,017	
December	\$546,600	\$401,685	\$418,648	
Annual Total	\$3,903,260	\$3,846,375	\$3,929,499	\$1,884,978
YTD Total	\$2,147,413	\$1,868,716	\$1,869,267	\$1,884,978

Health Insurance Medical Claims				
Month	2020	2021	2022	2023
January	\$365,250	\$350,338	\$374,014	\$287,856
February	\$324,937	\$642,054	\$284,383	\$312,363
March	\$331,536	\$423,243	\$326,715	\$641,828
April	\$150,496	\$330,084	\$229,961	\$468,182
May	\$261,417	\$385,970	\$278,789	\$965,117
June	\$307,858	\$337,826	\$364,979	\$606,002
July	\$283,401	\$427,822	\$388,004	
August	\$320,825	\$481,298	\$613,931	
September	\$265,522	\$178,386	\$392,062	
October	\$372,888	\$398,173	\$293,890	
November	\$428,818	\$329,634	\$436,289	
December	\$297,395	\$200,818	\$383,555	
Annual Total	\$3,710,345	\$4,485,646	\$4,366,571	\$3,281,348
YTD Total	\$1,741,496	\$2,469,514	\$1,858,840	\$3,281,348

Refuse and Garbage Charges				
Month	2020	2021	2022	2023
January	\$0	(\$371)	\$0	\$581
February	\$505	\$483	\$638	\$695
March	\$134	\$732	\$469	\$695
April	\$767	\$1,000	\$1,477	\$540
May	\$643,697	\$646,125	\$710,720	\$711,834
June	(\$786)	(\$444)	\$857	\$1,663
July	\$625	\$1,820	\$652	
August	\$566	\$624	\$711	
September	\$1,277	\$817	(\$7,777)	
October	\$644,891	\$646,619	\$720,630	
November	\$352	\$371	\$818	
December	\$9,116	\$332	\$7,469	
Annual Total	\$1,301,144	\$1,298,108	\$1,436,665	\$716,008
YTD Total	\$644,317	\$647,526	\$714,161	\$716,008

Sewer Rents				
Month	2020	2021	2022	2023
January	\$236,104	\$244,087	\$235,263	\$253,757
February	\$197,246	\$209,093	\$196,386	\$210,973
March	\$297,203	\$289,803	\$290,996	\$301,320
April	\$240,857	\$243,181	\$239,743	\$256,815
May	\$201,357	\$201,065	\$203,176	\$211,597
June	\$520,624	\$285,369	\$293,791	\$327,210
July	\$34,408	\$245,496	\$249,725	
August	\$223,771	\$203,130	\$213,891	
September	\$309,502	\$301,489	\$302,025	
October	\$190,412	\$256,361	\$282,844	
November	\$208,311	\$212,508	\$223,059	
December	\$343,643	\$302,343	\$315,310	
Annual Total	\$3,003,440	\$2,993,923	\$3,046,210	\$1,561,672
YTD Total	\$1,693,391	\$1,472,597	\$1,459,355	\$1,561,672

Worker's Compensation Claims and Awards				
Month	2020	2021	2022	2023
January	\$25,361	\$23,927	\$19,423	\$33,733
February	\$28,641	\$21,680	\$19,390	\$16,664
March	\$39,215	\$23,171	\$23,093	\$43,681
April	\$20,019	\$37,514	\$28,327	\$7,611
May	\$46,371	\$20,347	\$19,397	\$29,913
June	\$18,852	\$30,508	\$18,022	\$26,914
July	\$22,829	\$20,785	\$19,202	
August	\$20,122	\$18,865	\$19,313	
September	\$19,957	\$18,759	\$32,597	
October	\$67,839	\$29,124	\$21,100	
November	\$59,082	\$15,944	\$18,026	
December	\$17,510	\$18,727	\$173,009	
Annual Total	\$385,796	\$279,351	\$410,900	\$158,516
YTD Total	\$178,459	\$157,147	\$127,653	\$158,516

Appendix B) City of Lockport - Monthly Cash Benchmarking

General Fund				
Month	2020	2021	2022	2023
January	\$15,546,525	\$17,798,045	\$19,098,116	\$21,355,669
February	\$14,533,969	\$17,027,879	\$18,263,780	\$20,570,789
March	\$13,857,752	\$16,456,091	\$17,520,903	\$19,740,292
April	\$13,536,258	\$15,623,345	\$17,042,301	\$19,156,967
May	\$12,231,281	\$14,777,531	\$15,467,352	\$18,275,639
June	\$11,213,429	\$13,712,318	\$14,601,182	\$17,092,891
July	\$9,993,469	\$12,970,812	\$14,767,719	
August	\$9,146,606	\$12,280,165	\$13,911,439	
September	\$8,283,230	\$11,205,446	\$14,116,268	
October	\$7,651,250	\$10,060,279	\$13,362,187	
November	\$6,880,160	\$8,796,874	\$11,686,649	
December	\$6,664,360	\$7,965,416	\$8,834,272	

Water Fund				
Month	2020	2021	2022	2023
January	\$2,129,208	\$2,628,723	\$2,642,387	\$2,677,759
February	\$2,059,988	\$2,624,789	\$2,528,523	\$2,642,417
March	\$2,145,094	\$2,410,492	\$2,446,885	\$2,574,482
April	\$2,187,804	\$2,483,927	\$2,429,685	\$2,548,870
May	\$2,082,250	\$2,253,247	\$2,214,415	\$2,456,049
June	\$2,243,870	\$2,332,919	\$2,404,039	\$2,548,579
July	\$2,315,038	\$2,484,241	\$2,439,985	
August	\$2,407,317	\$2,547,756	\$2,524,748	
September	\$2,376,813	\$2,596,808	\$2,424,713	
October	\$2,238,293	\$2,368,372	\$2,347,358	
November	\$2,216,425	\$2,330,266	\$2,400,818	
December	\$2,579,966	\$2,625,687	\$2,660,958	

Health Insurance Fund				
Month	2020	2021	2022	2023
January	\$1,896,866	\$2,309,292	\$2,309,292	\$2,796,037
February	\$1,719,295	\$2,069,674	\$2,214,675	\$2,882,977
March	\$1,750,426	\$1,888,385	\$2,296,827	\$2,746,858
April	\$1,958,385	\$1,910,279	\$2,468,381	\$2,746,979
May	\$1,961,066	\$1,883,529	\$2,740,509	\$2,192,741
June	\$2,105,150	\$2,024,272	\$2,802,695	\$2,120,374
July	\$2,171,030	\$1,818,975	\$2,677,996	
August	\$2,207,294	\$1,685,015	\$2,489,593	
September	\$2,297,491	\$1,852,391	\$2,500,212	
October	\$2,183,213	\$1,799,002	\$2,621,187	
November	\$2,204,290	\$1,940,100	\$2,605,408	
December	\$2,260,574	\$1,959,592	\$2,568,251	

Refuse and Recycling Fund				
Month	2020	2021	2022	2023
January	\$279,629	\$228,806	\$275,621	\$458,148
February	\$139,096	\$140,675	\$197,803	\$366,618
March	\$53,833	\$56,990	\$121,517	\$377,105
April	\$54,447	(\$38,160)	\$37,114	\$187,487
May	(\$134,923)	(\$129,002)	(\$31,141)	\$114,466
June	\$254,538	\$193,283	\$355,879	\$479,820
July	\$179,471	\$195,332	\$334,159	
August	\$231,097	\$149,067	\$301,336	
September	\$45,998	\$56,369	\$213,617	
October	(\$110,252)	(\$80,793)	\$99,655	
November	\$115,500	\$217,571	\$462,888	
December	\$306,795	\$349,032	\$528,529	

Sewer Fund				
Month	2020	2021	2022	2023
January	\$1,081,511	\$1,536,779	\$1,635,729	\$1,764,311
February	\$1,088,058	\$1,663,905	\$1,595,185	\$1,700,384
March	\$1,079,858	\$1,511,408	\$1,549,736	\$1,586,577
April	\$1,276,663	\$1,699,874	\$1,718,465	\$1,712,318
May	\$1,093,714	\$1,431,550	\$1,502,102	\$1,511,919
June	\$1,237,171	\$1,499,025	\$1,613,841	\$1,562,970
July	\$1,444,144	\$1,590,576	\$1,604,849	
August	\$1,463,381	\$1,858,622	\$1,743,519	
September	\$1,550,040	\$1,861,897	\$1,751,101	
October	\$1,513,652	\$1,568,846	\$1,684,979	
November	\$1,453,768	\$1,617,365	\$1,760,948	
December	\$1,526,438	\$1,763,724	\$1,610,102	

Worker's Compensation Fund				
Month	2020	2021	2022	2023
January	\$1,745,702	\$1,998,255	\$2,393,153	\$2,576,909
February	\$1,788,014	\$1,928,873	\$2,334,752	\$2,617,170
March	\$1,701,080	\$1,955,724	\$2,363,158	\$2,627,853
April	\$1,888,125	\$1,962,406	\$2,382,915	\$2,661,655
May	\$1,850,060	\$2,011,136	\$2,459,626	\$2,704,876
June	\$1,876,361	\$2,062,510	\$2,500,566	\$2,776,747
July	\$1,914,344	\$2,118,521	\$2,575,912	
August	\$1,940,469	\$2,169,345	\$2,630,995	
September	\$1,935,185	\$2,207,318	\$2,635,399	
October	\$1,901,682	\$2,224,352	\$2,664,942	
November	\$1,903,516	\$2,311,173	\$2,728,865	
December	\$1,960,151	\$2,352,920	\$2,653,156	

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking

Water - Residential				
Month	2020	2021	2022	2023
January	39,782	41,501	38,408	39,426
February	32,675	33,381	32,453	32,048
March	30,694	32,503	30,065	30,077
April	39,826	38,946	40,190	39,987
May	32,608	31,310	31,479	30,952
June	30,983	30,556	28,849	28,190
July	44,153	42,711	42,106	
August	39,715	35,271	35,257	
September	37,796	34,465	34,970	
October	52,760	46,618	49,002	
November	37,776	34,539	34,809	
December	33,991	31,837	30,769	
Annual Total	452,759	433,638	428,357	200,680
YTD Total	206,568	208,197	201,444	200,680

Water - Industrial				
Month	2020	2021	2022	2023
January	11,822	11,475	11,632	10,616
February	10,749	10,788	10,241	9,551
March	13,614	10,465	12,130	10,181
April	11,650	15,772	10,550	11,544
May	11,671	12,319	12,374	10,779
June	4,167	11,268	12,371	11,446
July	5,625	12,389	14,919	
August	5,784	10,259	13,988	
September	6,594	15,115	14,273	
October	5,769	13,816	14,485	
November	12,903	12,741	14,656	
December	12,469	12,806	8,840	
Annual Total	112,817	149,213	150,459	64,117
YTD Total	63,673	72,087	69,298	64,117

Water - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,992	21,936	28,548	27,994
April	-	-	-	-
May	-	-	-	-
June	34,437	27,916	29,006	27,972
July	-	-	-	-
August	-	-	-	-
September	26,179	29,866	31,613	
October	-	-	-	
November	-	-	-	
December	38,696	32,632	32,155	
Annual Total	130,304	112,350	121,322	55,966
YTD Total	65,429	49,852	57,554	55,966

Water - Total				
Month	2020	2021	2022	2023
January	51,604	52,976	50,040	50,042
February	43,424	44,169	42,694	41,599
March	75,300	64,904	70,743	68,252
April	51,476	54,718	50,740	51,531
May	44,279	43,629	43,853	41,731
June	69,587	69,740	70,226	67,608
July	49,778	55,100	57,025	-
August	45,499	45,530	49,245	-
September	70,569	79,446	80,856	-
October	58,529	60,434	63,487	-
November	50,679	47,280	49,465	-
December	85,156	77,275	71,764	-
Annual Total	695,880	695,201	700,138	320,763
YTD Total	335,670	330,136	328,296	320,763

Sewer - Residential				
Month	2020	2021	2022	2023
January	39,940	41,695	38,588	39,568
February	31,928	32,653	31,852	31,287
March	30,760	32,602	30,206	30,211
April	40,017	39,141	40,379	40,174
May	31,857	30,618	30,802	30,223
June	31,068	30,685	29,045	28,370
July	44,346	42,902	42,272	
August	38,738	34,356	34,396	
September	37,733	34,499	34,583	
October	52,948	46,817	49,163	
November	36,895	33,680	33,837	
December	34,053	31,899	30,431	
Annual Total	450,283	431,547	425,554	199,833
YTD Total	205,570	207,394	200,872	199,833

Sewer - Industrial				
Month	2020	2021	2022	2023
January	16,119	15,586	14,380	19,161
February	14,214	16,972	11,907	6,134
March	16,509	12,347	15,324	15,796
April	15,773	17,762	12,215	17,342
May	14,118	15,379	13,668	16,321
June	13,931	13,269	13,437	27,231
July	14,684	14,453	13,852	
August	16,470	12,137	13,972	
September	25,747	14,358	12,885	
October	5,490	14,375	14,167	
November	11,710	16,806	19,055	
December	13,873	14,251	9,494	
Annual Total	178,638	177,695	164,356	101,985
YTD Total	90,664	91,315	80,931	101,985

Sewer - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,842	21,793	28,415	27,831
April	-	-	-	-
May	-	-	-	-
June	34,227	27,752	28,920	27,848
July	-	-	-	-
August	-	-	-	-
September	25,640	29,349	31,202	
October	-	-	-	
November	-	-	-	
December	38,250	32,126	31,876	
Annual Total	128,959	111,020	120,413	55,679
YTD Total	65,069	49,545	57,335	55,679

Sewer - Total				
Month	2020	2021	2022	2023
January	56,059	57,281	52,968	58,729
February	46,142	49,625	43,759	37,421
March	78,111	66,742	73,945	73,838
April	55,790	56,903	52,594	57,516
May	45,975	45,997	44,470	46,544
June	79,226	71,706	71,402	83,449
July	59,030	57,355	56,124	-
August	55,208	46,493	48,368	-
September	89,120	78,206	78,670	-
October	58,438	61,192	63,330	-
November	48,605	50,486	52,892	-
December	86,176	78,276	71,801	-
Annual Total	757,880	720,262	710,323	357,497
YTD Total	361,303	348,254	339,138	357,497

Appendix D) General Fund - Cash Flow Statement
January through June Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Real Property Taxes	13,444	148	34	50	140	22	27	9	5	15	116	36	14,046
Nonproperty Tax Items	(5)	691	674	784	601	786	927	597	630	920	566	1,461	8,632
Intergovernmental	-	-	37	2	0	0	-	0	0	2	1	426	469
Departmental	24	6	8	16	53	42	60	60	60	60	60	100	551
Use of Money	40	72	81	77	79	72	4	4	3	4	4	3	444
Licenses and Permits	39	17	52	12	18	14	31	15	18	12	13	58	297
Fines	-	15	10	10	7	6	22	12	12	12	13	10	129
Sale of Property	32	1	1	-	-	-	0	0	0	4	0	0	38
Miscellaneous	(34)	3	3	1	12	0	0	4	-	13	6	8	16
State Aid	-	37	1	-	8	168	-	-	243	-	6	2,339	2,803
Federal Aid	1	1	3	5	3	1	0	2	23	0	0	0	39
Interfund Transfers	-	-	11	-	-	-	-	-	-	-	-	-	11
Total Revenues:	13,540	991	914	959	920	1,113	1,071	703	994	1,042	784	4,443	27,474
Expenditures:													
Personal Services	784	881	919	905	897	1,384	869	902	993	933	1,480	1,345	12,292
Equipment	12	77	21	67	49	54	13	1	182	16	1	20	513
Contractual	248	290	446	188	210	437	401	272	335	223	240	567	3,858
Debt Principal	-	-	65	-	285	-	53	-	-	77	9	-	489
Debt Interest	-	-	9	7	9	-	-	-	5	8	8	-	46
Employee Benefits	1,192	678	541	563	535	611	657	591	582	552	580	2,555	9,636
Interfund Transfers	-	-	-	-	-	-	18	40	123	-	-	60	241
Total Expenditures:	2,237	1,926	2,001	1,731	1,985	2,486	2,010	1,806	2,221	1,809	2,318	4,546	27,075
<i>Surplus (Deficiency)</i>	<i>11,303</i>	<i>10,369</i>	<i>9,282</i>	<i>8,510</i>	<i>7,446</i>	<i>6,072</i>	<i>5,134</i>	<i>4,031</i>	<i>2,804</i>	<i>2,037</i>	<i>503</i>	<i>400</i>	<i>-</i>
Month-End Cash Balance	21,356	20,571	19,740	18,969	18,276	17,093	16,155	15,051	13,825	13,057	11,524	11,420	

Appendix E) Water Fund - Cash Flow Statement

January through June Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	134	134
Departmental Income	317	260	387	315	265	405	347	297	427	345	286	423	4,074
Use of Money and Property	3	5	6	6	7	7	0	0	1	0	0	0	35
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	53	53
Total Revenues:	320	265	393	322	271	411	348	297	428	345	286	611	4,297
Expenditures:													
Personal Services	72	96	95	93	91	133	87	101	116	93	151	129	1,257
Equipment	-	2	-	4	6	-	0	-	-	-	0	19	31
Contractual	29	58	124	82	55	63	53	39	107	193	81	408	1,292
Debt Principal	-	-	130	-	145	-	-	-	-	156	-	44	475
Debt Interest	-	-	48	10	5	-	-	1	39	15	5	-	123
Employee Benefits	121	75	75	77	75	79	72	77	78	76	83	217	1,105
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	40	40
Total Expenditures:	223	231	473	266	377	275	212	217	340	534	320	856	4,324
<i>Surplus (Deficiency)</i>	<i>97</i>	<i>131</i>	<i>52</i>	<i>107</i>	<i>1</i>	<i>138</i>	<i>273</i>	<i>353</i>	<i>441</i>	<i>253</i>	<i>218</i>	<i>(27)</i>	
Month-End Cash Balance	2,678	2,642	2,574	2,630	2,456	2,549	2,684	2,764	2,852	2,664	2,629	2,384	

Appendix F) Sewer Fund - Cash Flow Statement
January through June Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Departmental Income	258	216	308	429	218	348	278	404	333	274	411	506	3,984
Use of Money and Property	6	3	3	3	4	4	0	0	0	0	0	0	22
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	129	129
Total Revenues:	263	219	311	433	222	352	278	404	333	274	411	635	4,135
Expenditures:													
Personal Services	61	83	84	85	82	129	84	84	97	81	125	116	1,110
Equipment	-	3	-	0	-	-	-	-	-	-	15	-	18
Contractual	28	56	110	80	65	86	47	89	93	95	88	631	1,467
Debt Principal	-	-	138	-	225	-	-	-	-	118	49	40	571
Debt Interest	-	-	20	7	9	-	-	0	15	7	9	-	67
Employee Benefits	99	60	60	62	62	68	63	64	63	62	70	178	912
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	42	42
Total Expenditures:	188	202	412	234	442	283	194	237	268	363	356	1,008	4,187
<i>Surplus (Deficiency)</i>	75	92	(9)	191	(29)	39	122	289	354	265	320	(53)	
Month-End Cash Balance	1,764	1,700	1,587	1,786	1,512	1,563	1,646	1,813	1,878	1,789	1,844	1,471	

Appendix G) Refuse and Recycling Fund - Cash Flow Statement

January through June Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Fees and Fund Revenues	15	1	1	1	712	2	1	1	1	700	0	10	1,443
Total Revenues:	15	1	1	1	712	2	1	1	1	700	0	10	1,443
Expenditures:													
Equipment and Capital Outlay	-	-	-	-	-	-	-	-	24	-	-	-	24
Contractual	94	103	99	99	99	103	114	114	114	114	114	114	1,283
Debt Principal	-	-	-	-	-	-	-	-	-	33	-	-	33
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	3
Total Expenditures:	94	103	99	101	99	103	114	114	138	149	114	114	1,343
<i>Surplus (Deficiency)</i>	<i>(80)</i>	<i>(182)</i>	<i>(280)</i>	<i>(380)</i>	<i>232</i>	<i>131</i>	<i>17</i>	<i>(96)</i>	<i>(233)</i>	<i>318</i>	<i>204</i>	<i>100</i>	
Month-End Cash Balance	458	367	377	277	114	480	366	253	116	667	554	449	

Appendix H) Health Insurance Fund - Cash Flow Statement
January through June Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	524	529	533	530	529	527	530	530	530	530	530	530	6,351
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Contributions	13	14	116	13	14	14	14	14	14	14	14	14	268
Total Revenues:	537	543	649	543	543	541	544	544	544	544	544	544	6,620
Expenditures:													
Contractual Costs	509	377	785	543	1,097	613	520	625	497	561	694	506	7,326
Total Expenditures:	509	377	785	543	1,097	613	520	625	497	561	694	506	7,326
<i>Surplus (Deficiency)</i>	<i>28</i>	<i>194</i>	<i>58</i>	<i>58</i>	<i>(496)</i>	<i>(568)</i>	<i>(545)</i>	<i>(626)</i>	<i>(579)</i>	<i>(595)</i>	<i>(745)</i>	<i>(707)</i>	
Month-End Cash Balance	2,796	2,883	2,747	2,747	2,193	2,120	2,144	2,062	2,109	2,093	1,943	1,981	

Appendix I) Worker's Compensation Fund - Cash Flow Statement

January through June Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	54	55	57	57	59	96	83	56	57	56	56	83	769
Use of Money and Property	6	5	6	6	7	7	-	-	-	-	-	-	37
Miscellaneous	17	-	11	-	25	0	-	-	-	-	-	-	53
Total Revenues:	77	61	74	63	91	103	83	56	57	56	56	83	860
Expenditures:													
Contractual Costs	153	28	71	8	47	37	63	63	63	63	63	63	725
Total Expenditures:	153	28	71	8	47	37	63	63	63	63	63	63	725
<i>Surplus (Deficiency)</i>	<i>(76)</i>	<i>(43)</i>	<i>(40)</i>	<i>14</i>	<i>58</i>	<i>124</i>	<i>144</i>	<i>137</i>	<i>130</i>	<i>123</i>	<i>115</i>	<i>135</i>	
Month-End Cash Balance	2,577	2,617	2,628	2,676	2,705	2,777	2,797	2,790	2,783	2,776	2,769	2,788	