

**CITY OF LOCKPORT**  
One Locks Plaza  
Lockport, New York 14094  
(716) 439-6631  
E-mail: trusso@lockportny.gov

**TIM RUSSO**  
Director of Finance

June 26, 2023

To: Department Heads, Mayor, and Common Council  
From: Director of Finance

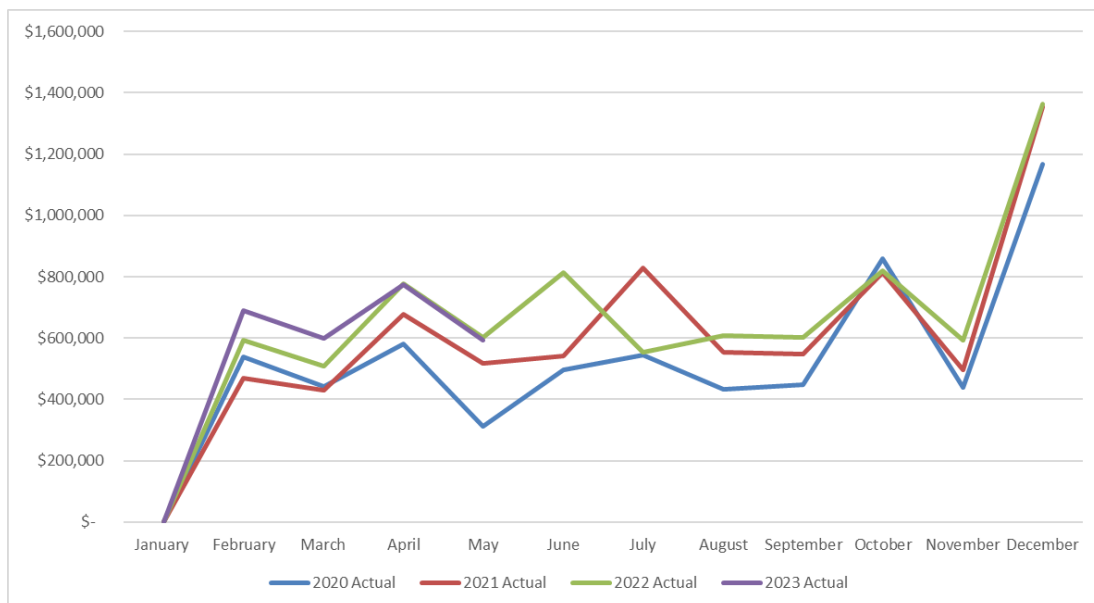
**Re: Monthly Financial Update – June**

This memo will provide an update for the closing of the month of May. Like prior months, appendices A through I are attached for reference. The below sections will describe relevant activities that occurred throughout the month.

**Combined Monthly Sales Taxes**

Unfortunately, sales tax experienced in the month of May has continued to fall below that received in May of 2022, denoting a potential downward trend as we continue into the second half of FY 2023. This marks the second consecutive month in which we have experienced less than that of both FY 2022 and our anticipated budgetary amount. **Exhibit 1** (below) shows our monthly revenue since FY 2020. Notice that the FY 2023 is dipping ever slightly below that of FY 2022.

**Exhibit 1. Combined Monthly Sales Taxes, FY 2020 to FY 2023 (YTD)**



While actual revenue is only 1-2% lower than that of FY 2022, this downward trend could potentially lead to an eventual plateau of the sales tax revenue growth we have seen since COVID-19. If we project a continued 2% decline to the FY 2022 values, we would end the current fiscal year with \$7.9 million in revenue, a number still above the budgeted allocation due to the fact that we had higher late year FY 2022 revenue compared to what we have budgeted for. In addition, we have a positive variance in the line for the first two months of FY 2023 totaling over \$170k. While this doesn't call for immediate budgetary action at this point in time, it would be beneficial to remain cautious of this, particularly as it relates to the development of the FY 2024 budget.

**Exhibit 2. Combined Monthly Sales Taxes FY 2023 Projection and Variance**

Month	2022 Actual	2023 Budgeted	2023 Actual and Projected	2023 Variance
January	\$ -	\$ -	\$ -	\$ -
February	\$ 593,049	\$ 601,945	\$ 690,536	\$ 88,591
March	\$ 508,689	\$ 516,319	\$ 599,857	\$ 83,538
April	\$ 778,809	\$ 790,491	\$ 773,396	\$ (17,095)
May	\$ 602,603	\$ 611,642	\$ 593,445	\$ (18,197)
June	\$ 813,378	\$ 825,579	\$ 797,111	\$ (28,468)
July	\$ 553,112	\$ 561,408	\$ 542,049	\$ (19,359)
August	\$ 606,779	\$ 561,269	\$ 594,644	\$ 33,375
September	\$ 602,555	\$ 557,134	\$ 590,504	\$ 33,370
October	\$ 818,429	\$ 827,439	\$ 802,061	\$ (25,378)
November	\$ 591,993	\$ 505,240	\$ 580,153	\$ 74,913
December	\$ 1,364,699	\$ 1,373,729	\$ 1,337,405	\$ (36,324)
<b>Annual Total</b>	<b>\$ 7,834,095</b>	<b>\$ 7,732,195</b>	<b>\$ 7,901,161</b>	<b>\$ 168,966</b>

**General Economic Outlook**

While we may beginning to see a dampening of our sales tax revenue growth, its important to note the general economic environment we exist in. As some economists denote potential upcoming indicators of a recession, we must also be considerate as to the effect on the City's operations and outlook. Weakening factors, such as persistent inflation, reduced government spending, and dampened bank lending, can have a cascading effect on the city's businesses and residents.

One concern for Lockport would be the impact on consumer spending. With a decline in consumer spending and the anticipation of further contraction, local businesses in Lockport may face reduced demand for goods and services. This could lead to financial strain and potential closures, causing job losses and increased unemployment within the City. In City operations, this could ultimately lead to lesser sales tax revenue, which are a major component of the General Fund revenue sources and cash flow.

As concern grows, local businesses, influenced by high interest rates and uncertainties about the future, may begin to minimize investments. Lockport, being home to various industries, may witness a slowdown in investment and expansion plans by local businesses as a result. This could further dampen economic growth and limit employment opportunities in the area.

While this occurred during the initial phases of COVID, the City has navigated to improved financial capabilities through careful and considerate budgeting and planning. Continuing to navigate these headwinds will be crucial for Lockport's sustainable growth and budgetary planning.

### **Abrupt Medical Claim Increases**

In March and April, as noted in last two month's finance update memo, the City experienced higher than normal medical claim costs which in part was apparently due to billing delays with Highmark BCBS. Said invoices seemingly included claims not processed nor paid in January and February of 2023. For the first four months of FY 2023, average monthly costs totaled \$428k, compared to \$364k in average monthly costs for FY 2022.

In May of FY 2023, we incurred \$965k in medical claim costs, almost double what we would normally anticipate (and budget for). As a result, we are off-track of our budget plan and cash flow projections. In talking to our third party administrator, Lawley, about this problem, it appears there may be a further issue occurring, as their own reporting generates only \$450k in March claims and \$677k in May claims, significantly lower than that actually billed. We are hopeful that the higher than normal costs are in fact due to error and not from abnormally high claims/incidents. If it is the latter, we will have to adjust premiums in FY 2024 to higher amounts to account for this on-going cost.

### **Ambulance Projections**

The Ambulance Audit Committee met for the first time this past week, discussing key areas of spending, revenue projections, net positions and more. This section will summarize key points:

- Of the established \$860k expense budget, \$337k has been utilized this year so far, with an estimated total year projected spend of \$831k. Included is higher than anticipated costs for overtime, however, this is offset by underspend in other items such as the professional services which overall produces a slight budget surplus in the amount of \$29k.
- From 2/14 to 5/31, operations resulted in a net \$434k of billable charges, of which \$57k has been collected in cash. From the period of 2/14 to 12/31, it is projected that the City will have \$1.3 million in net billable charges, with 50% of that in collected cash, and 35% in deferred revenue (accounts not paying within 60 days of year end). Net revenue at 12/31 is anticipated to be \$846k
- Acknowledging the governmental accounting guidelines for deferred revenue (at a conservative rate of 35% as opposed to the standard of 24%), it is anticipated that we will end the year with a resulting surplus of \$14k. There are major assumptions in this model, however, and we will continue to expand projections (both budgetary and balance sheet

accounts) as we continue to gather more data. The below **Exhibit 3** denotes this summary for a snapshot of 6/13 as well as projected 12/31.

- Net cash flow resulting from this operation will be negative as large accounts receivable are anticipated to exist at year end. Cash, however, is maintained within the General Fund, and will not actually draw negative. This is for illustrative purposes as ambulance operations is accounted for in the Fire Department and General Fund.

**Exhibit 3. Ambulance Operations – Net Position**

<b>Ambulance Net Position</b>	<i>As of 6/13/2023</i>	<i>Projected 12/31/2023</i>
<i>Assets</i>		
Cash	\$ (280,119)	\$ (180,765)
Accounts Receivable	\$ 377,140	\$ 650,688
<i>Liabilities</i>		
Deferred Revenue (35%)	\$ (151,827)	\$ (455,481)
<b>Resulting Surplus / (Deficit)</b>	<b>\$ (54,806)</b>	<b>\$ 14,441</b>
<i>Ambulance Budget Summary</i>		
Revenues	\$ 281,965	\$ 845,894
Expenditures	\$ 336,771	\$ 831,453
<b>Resulting Surplus / (Deficit)</b>	<b>\$ (54,806)</b>	<b>\$ 14,441</b>

**Refuse and Recycling Fund Cash Flow**

After many years of experiencing a negative cash flow for the month of May in the Refuse and Recycling Fund (shown in **Appendix B**), the City maintained a positive balance in FY 2023. This is due to a few factors, including the increased user fees from 2021, an unused budget allocation for contingency in the fund, as well as lower than anticipated costs in the new Modern contract which resulted in a fund surplus in FY 2022.

As the City looks at potentially considering new vendor/contract costs in upcoming years, it is important to build up a sizable reserve in this fund to adequately pay bills in a timely manner. It may be beneficial to expand user rates in FY 2024 and FY 2025 again to ideally have a sustainable cash flow as well as opportunities in future years to alter services to be more desirable for citizens.

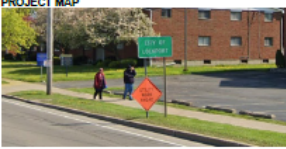
**FY 2022 Audit and Audit Committee**

As presented to the Council this month, the City had a clean FY 2022 financial audit, which resulted in zero identified observations in the management letter. In 2018, for example, the City had sizeable observations, ranging from internal control deficiencies to accounting office procedures and staffing. We are extremely pleased with these results and intend to continue this moving forward. As a result of no identified observations, we will not be formalizing a corrective action plan.

The Audit Committee, a volunteer City group consisting of three community members with financial literacy, has met this past week for the first time this year. Again equipped with three members (two newly appointed), we are excited to have this group working under a new City policy and having a new structure which utilizes the online Finance Data Portal. This group has great potential to add a secondary set of eyes on our financial well-being. They are also tasked with helping us navigate new possibilities when it comes to reporting capabilities and metrics.

## FY 2023 Capital Budget

This month, the City will publish the FY 2023 Capital Proposal, which incorporates the newly proposed projects as presented by the Mayor to the Common Council. In addition, this document will provide the City with a clear and concise listing and update on all current capital projects. In this document, each project (both on-going and proposed) has a dedicated page to summarize the project, funding sources, timeline, and provide resolution and account references. An example is seen below.

<b>PROJECT TITLE</b> WAYFINDING AND SIGNAGE PLAN		STARTING YEAR 2018	COUNCIL DISTRICT(S) All																					
DEPARTMENT A.8021 Community Development		PROJECT STATUS On-Going		FUND NUMBER N/A																				
PROJECT DESCRIPTION Lockport is embracing an exciting new Wayfinding and Signage Program that aims to enhance navigation and promote local attractions throughout the city. Building on a comprehensive study conducted in 2009, the program seeks to implement a well-rounded Wayfinding and Signage plan recommended by the Locks Heritage District Corporation. With a substantial grant of \$174,000 from the New York State Parks, Recreation, and Historic Preservation, supplemented by an additional \$50,000, the first phase of the project is set to come to life. The plan includes strategically placed signs in the public right-of-way, guiding residents and visitors to key destinations and tourism attractions. With its implementation, the Wayfinding and Signage Program promises to create a more cohesive and navigable environment while highlighting Lockport's unique offerings and contributing to the city's overall attractiveness.		PROJECT MAP 																						
IMPACT ON OPERATING BUDGET		IMPACT EXPLANATION		ASSOCIATED RESOLUTIONS																				
<table border="0"> <tr> <td>Operating Impact?</td> <td>Annual Cost (Savings):</td> <td colspan="2"></td> </tr> <tr> <td>Will Impact <input checked="" type="checkbox"/></td> <td>Personnel: \$ -</td> <td colspan="2"></td> </tr> <tr> <td>Will Not Impact <input type="checkbox"/></td> <td>Operations: \$ -</td> <td colspan="2"></td> </tr> <tr> <td># of Positions 0</td> <td>Other: \$ -</td> <td colspan="2"></td> </tr> <tr> <td></td> <td>Total: \$ -</td> <td colspan="2"></td> </tr> </table>		Operating Impact?	Annual Cost (Savings):			Will Impact <input checked="" type="checkbox"/>	Personnel: \$ -			Will Not Impact <input type="checkbox"/>	Operations: \$ -			# of Positions 0	Other: \$ -				Total: \$ -			Minor impact to maintenance/repair of signs.		090518.9 071322.27 22223.13
Operating Impact?	Annual Cost (Savings):																							
Will Impact <input checked="" type="checkbox"/>	Personnel: \$ -																							
Will Not Impact <input type="checkbox"/>	Operations: \$ -																							
# of Positions 0	Other: \$ -																							
	Total: \$ -																							
*PROJECT COSTS		2020	2021	2022	2023	2024	2025	2026	Total	FUNDING SOURCE(S)														
Land		\$ -	\$ -	\$ -	\$ 50,000	\$ 174,000	\$ -	\$ -	\$ 224,000	State Funds - Parks \$ 174,000 Community Funds \$ 50,000														
TOTAL COSTS		\$ -	\$ -	\$ -	\$ 50,000	\$ 174,000	\$ -	\$ -	\$ 224,000															
*SOURCE OF FUNDS		2020	2021	2022	2023	2024	2025	2026	Total	TOTAL FUNDED \$ 224,000 UNFUNDED \$ - PROJECT TOTAL \$ 224,000														
State Funds - Parks		\$ -	\$ -	\$ -	\$ 174,000	\$ -	\$ -	\$ -	\$ 174,000															
Community Funds		\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000															
Unfunded										SCHEDULE														
TOTAL SOURCES		\$ -	\$ -	\$ -	\$ 224,000	\$ -	\$ -	\$ -	\$ 224,000	Equipment														
										Land														
										Construction														
										TOTAL														
										1/1/2023														
										1/1/2024														

This document is a great resource for citizens in the community who want to see what kind of progress is being made in the City and what to expect with new projects moving forward. It will be available on the Finance Department website under the "Capital Budgets" section.

## Water and Sewer Master Plan RFP

The City has published a Water and Sewer Master Plan RFP which tasked vendors with submitting a plan to formalize an infrastructure master plan which would include the following:

- A detailed assessment of the existing water and sewer infrastructure, including a description of the condition of the infrastructure and areas of concern.
- Recommendations for improvements to the water and sewer systems, including a prioritized list of projects and estimated costs.
- A review of the City's water and sewer policies and regulations, including any recommended updates.
- Identification of potential funding sources for recommended improvements, including grant opportunities and financing options.
- A detailed implementation plan for recommended improvements, including a timeline and estimated costs for each project.

We received one completed bid for service and are doing preliminary questioning of a few components prior to determining the full extend of funding required for this project. If pursued, this project would provide an invaluable resource for the City, as we struggle with decaying infrastructure and the inability to prioritize and strategize our needs adequately. It is anticipated that once completed, this master plan will dictate the level of funding required to move forward to create a more effective and efficient water and sewer system in the City. In addition, this document may help us prioritize and obtain funding from other (non-bond) sources.

### **ARPA Funding Summary**

The Council is voting on the approval of more ARPA funding on June 28<sup>th</sup> meeting. Designated for replacement pumps in the Hoover Lift Station as well as for return pumps at the wastewater treatment plant, this resolution would appropriate \$228,832 of the remaining \$237,997 funds. In summary, the listing of ARPA funded projects would be:

- Sewer Vacuum - \$377,527
- Street Sweepers (2) - \$417,440
- Chipper - \$32,313
- 12-Ton Truck - \$217,281
- Water Generator - \$800,000
- Sewer Pump Upgrades - \$228,832
- Unencumbered - \$9,165
- Total awarded - \$2,082,558

Thank you,



Tim Russo  
Finance Director

## Appendix A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2020	2021	2022	2023
January	\$0	\$0	\$0	\$0
February	\$537,581	\$469,438	\$593,049	\$690,536
March	\$440,772	\$429,461	\$508,689	\$599,857
April	\$581,503	\$677,151	\$778,809	\$773,396
May	\$311,836	\$517,738	\$602,603	\$593,445
June	\$497,539	\$542,171	\$813,378	
July	\$544,038	\$828,544	\$553,112	
August	\$433,779	\$552,974	\$606,779	
September	\$448,402	\$548,900	\$602,555	
October	\$858,609	\$815,211	\$818,429	
November	\$440,361	\$497,773	\$591,993	
December	\$1,166,752	\$1,353,428	\$1,364,699	
<b>Annual Total</b>	<b>\$6,261,172</b>	<b>\$7,232,790</b>	<b>\$7,834,095</b>	<b>\$2,657,234</b>
<b>YTD Total</b>	<b>\$1,871,692</b>	<b>\$2,093,788</b>	<b>\$2,483,150</b>	<b>\$2,657,234</b>

Metered Water Sales				
Month	2020	2021	2022	2023
January	\$297,007	\$301,094	\$294,409	\$297,492
February	\$254,496	\$256,025	\$255,502	\$252,660
March	\$395,895	\$380,084	\$377,768	\$381,375
April	\$296,677	\$303,475	\$299,208	\$308,953
May	\$256,303	\$254,526	\$258,967	\$258,104
June	\$647,034	\$373,512	\$383,412	
July	\$37,626	\$310,474	\$319,669	
August	\$269,373	\$262,716	\$278,157	
September	\$397,879	\$405,477	\$405,091	
October	\$226,318	\$328,167	\$360,649	
November	\$278,051	\$269,140	\$278,017	
December	\$546,600	\$401,685	\$418,648	
<b>Annual Total</b>	<b>\$3,903,260</b>	<b>\$3,846,375</b>	<b>\$3,929,499</b>	<b>\$1,498,584</b>
<b>YTD Total</b>	<b>\$1,500,379</b>	<b>\$1,495,204</b>	<b>\$1,485,854</b>	<b>\$1,498,584</b>

Health Insurance Medical Claims				
Month	2020	2021	2022	2023
January	\$365,250	\$350,338	\$374,014	\$287,856
February	\$324,937	\$642,054	\$284,383	\$312,363
March	\$331,536	\$423,243	\$326,715	\$641,828
April	\$150,496	\$330,084	\$229,961	\$468,182
May	\$261,417	\$385,970	\$278,789	\$965,117
June	\$307,858	\$337,826	\$364,979	
July	\$283,401	\$427,822	\$388,004	
August	\$320,825	\$481,298	\$613,931	
September	\$265,522	\$178,386	\$392,062	
October	\$372,888	\$398,173	\$293,890	
November	\$428,818	\$329,634	\$436,289	
December	\$297,395	\$200,818	\$383,555	
<b>Annual Total</b>	<b>\$3,710,345</b>	<b>\$4,485,646</b>	<b>\$4,366,571</b>	<b>\$2,675,346</b>
<b>YTD Total</b>	<b>\$1,433,637</b>	<b>\$2,131,688</b>	<b>\$1,493,862</b>	<b>\$2,675,346</b>

Refuse and Garbage Charges				
Month	2020	2021	2022	2023
January	\$0	(\$371)	\$0	\$581
February	\$505	\$483	\$638	\$695
March	\$134	\$732	\$469	\$695
April	\$767	\$1,000	\$1,477	\$540
May	\$643,697	\$646,125	\$710,720	\$711,834
June	(\$786)	(\$444)	\$857	
July	\$625	\$1,820	\$652	
August	\$566	\$624	\$711	
September	\$1,277	\$817	(\$7,777)	
October	\$644,891	\$646,619	\$720,630	
November	\$352	\$371	\$818	
December	\$9,116	\$332	\$7,469	
<b>Annual Total</b>	<b>\$1,301,144</b>	<b>\$1,298,108</b>	<b>\$1,436,665</b>	<b>\$714,345</b>
<b>YTD Total</b>	<b>\$645,103</b>	<b>\$647,969</b>	<b>\$713,304</b>	<b>\$714,345</b>

Sewer Rents				
Month	2020	2021	2022	2023
January	\$236,104	\$244,087	\$235,263	\$253,757
February	\$197,246	\$209,093	\$196,386	\$210,973
March	\$297,203	\$289,803	\$290,996	\$301,320
April	\$240,857	\$243,181	\$239,743	\$256,815
May	\$201,357	\$201,065	\$203,176	\$211,597
June	\$520,624	\$285,369	\$293,791	
July	\$34,408	\$245,496	\$249,725	
August	\$223,771	\$203,130	\$213,891	
September	\$309,502	\$301,489	\$302,025	
October	\$190,412	\$256,361	\$282,844	
November	\$208,311	\$212,508	\$223,059	
December	\$343,643	\$302,343	\$315,310	
<b>Annual Total</b>	<b>\$3,003,440</b>	<b>\$2,993,923</b>	<b>\$3,046,210</b>	<b>\$1,234,462</b>
<b>YTD Total</b>	<b>\$1,172,767</b>	<b>\$1,187,228</b>	<b>\$1,165,564</b>	<b>\$1,234,462</b>

Worker's Compensation Claims and Awards				
Month	2020	2021	2022	2023
January	\$25,361	\$23,927	\$19,423	\$33,733
February	\$28,641	\$21,680	\$19,390	\$16,664
March	\$39,215	\$23,171	\$23,093	\$43,681
April	\$20,019	\$37,514	\$28,327	\$7,611
May	\$46,371	\$20,347	\$19,397	\$29,913
June	\$18,852	\$30,508	\$18,022	
July	\$22,829	\$20,785	\$19,202	
August	\$20,122	\$18,865	\$19,313	
September	\$19,957	\$18,759	\$32,597	
October	\$67,839	\$29,124	\$21,100	
November	\$59,082	\$15,944	\$18,026	
December	\$17,510	\$18,727	\$173,009	
<b>Annual Total</b>	<b>\$385,796</b>	<b>\$279,351</b>	<b>\$410,900</b>	<b>\$131,602</b>
<b>YTD Total</b>	<b>\$159,606</b>	<b>\$126,639</b>	<b>\$109,631</b>	<b>\$131,602</b>

### Appendix B) City of Lockport - Monthly Cash Benchmarking

General Fund				
Month	2020	2021	2022	2023
January	\$15,546,525	\$17,798,045	\$19,098,116	\$21,355,669
February	\$14,533,969	\$17,027,879	\$18,263,780	\$20,570,789
March	\$13,857,752	\$16,456,091	\$17,520,903	\$19,740,292
April	\$13,536,258	\$15,623,345	\$17,042,301	\$19,156,967
May	\$12,231,281	\$14,777,531	\$15,467,352	\$18,275,639
June	\$11,213,429	\$13,712,318	\$14,601,182	
July	\$9,993,469	\$12,970,812	\$14,767,719	
August	\$9,146,606	\$12,280,165	\$13,911,439	
September	\$8,283,230	\$11,205,446	\$14,116,268	
October	\$7,651,250	\$10,060,279	\$13,362,187	
November	\$6,880,160	\$8,796,874	\$11,686,649	
December	\$6,664,360	\$7,965,416	\$8,834,272	

Water Fund				
Month	2020	2021	2022	2023
January	\$2,129,208	\$2,628,723	\$2,642,387	\$2,677,759
February	\$2,059,988	\$2,624,789	\$2,528,523	\$2,642,417
March	\$2,145,094	\$2,410,492	\$2,446,885	\$2,574,482
April	\$2,187,804	\$2,483,927	\$2,429,685	\$2,548,870
May	\$2,082,250	\$2,253,247	\$2,214,415	\$2,456,049
June	\$2,243,870	\$2,332,919	\$2,404,039	
July	\$2,315,038	\$2,484,241	\$2,439,985	
August	\$2,407,317	\$2,547,756	\$2,524,748	
September	\$2,376,813	\$2,596,808	\$2,424,713	
October	\$2,238,293	\$2,368,372	\$2,347,358	
November	\$2,216,425	\$2,330,266	\$2,400,818	
December	\$2,579,966	\$2,625,687	\$2,660,958	

Health Insurance Fund				
Month	2020	2021	2022	2023
January	\$1,896,866	\$2,309,292	\$2,309,292	\$2,796,037
February	\$1,719,295	\$2,069,674	\$2,214,675	\$2,882,977
March	\$1,750,426	\$1,888,385	\$2,296,827	\$2,746,858
April	\$1,958,385	\$1,910,279	\$2,468,381	\$2,746,979
May	\$1,961,066	\$1,883,529	\$2,740,509	\$2,192,741
June	\$2,105,150	\$2,024,272	\$2,802,695	
July	\$2,171,030	\$1,818,975	\$2,677,996	
August	\$2,207,294	\$1,685,015	\$2,489,593	
September	\$2,297,491	\$1,852,391	\$2,500,212	
October	\$2,183,213	\$1,799,002	\$2,621,187	
November	\$2,204,290	\$1,940,100	\$2,605,408	
December	\$2,260,574	\$1,959,592	\$2,568,251	

Refuse and Recycling Fund				
Month	2020	2021	2022	2023
January	\$279,629	\$228,806	\$275,621	\$458,148
February	\$139,096	\$140,675	\$197,803	\$366,618
March	\$53,833	\$56,990	\$121,517	\$377,105
April	\$54,447	(\$38,160)	\$37,114	\$187,487
May	(\$134,923)	(\$129,002)	(\$31,141)	\$114,466
June	\$254,538	\$193,283	\$355,879	
July	\$179,471	\$195,332	\$334,159	
August	\$231,097	\$149,067	\$301,336	
September	\$45,998	\$56,369	\$213,617	
October	(\$110,252)	(\$80,793)	\$99,655	
November	\$115,500	\$217,571	\$462,888	
December	\$306,795	\$349,032	\$528,529	

Sewer Fund				
Month	2020	2021	2022	2023
January	\$1,081,511	\$1,536,779	\$1,635,729	\$1,764,311
February	\$1,088,058	\$1,663,905	\$1,595,185	\$1,700,384
March	\$1,079,858	\$1,511,408	\$1,549,736	\$1,586,577
April	\$1,276,663	\$1,699,874	\$1,718,465	\$1,712,318
May	\$1,093,714	\$1,431,550	\$1,502,102	\$1,511,919
June	\$1,237,171	\$1,499,025	\$1,613,841	
July	\$1,444,144	\$1,590,576	\$1,604,849	
August	\$1,463,381	\$1,858,622	\$1,743,519	
September	\$1,550,040	\$1,861,897	\$1,751,101	
October	\$1,513,652	\$1,568,846	\$1,684,979	
November	\$1,453,768	\$1,617,365	\$1,760,948	
December	\$1,526,438	\$1,763,724	\$1,610,102	

Worker's Compensation Fund				
Month	2020	2021	2022	2023
January	\$1,745,702	\$1,998,255	\$2,393,153	\$2,576,909
February	\$1,788,014	\$1,928,873	\$2,334,752	\$2,617,170
March	\$1,701,080	\$1,955,724	\$2,363,158	\$2,627,853
April	\$1,888,125	\$1,962,406	\$2,382,915	\$2,661,655
May	\$1,850,060	\$2,011,136	\$2,459,626	\$2,704,876
June	\$1,876,361	\$2,062,510	\$2,500,566	
July	\$1,914,344	\$2,118,521	\$2,575,912	
August	\$1,940,469	\$2,169,345	\$2,630,995	
September	\$1,935,185	\$2,207,318	\$2,635,399	
October	\$1,901,682	\$2,224,352	\$2,664,942	
November	\$1,903,516	\$2,311,173	\$2,728,865	
December	\$1,960,151	\$2,352,920	\$2,653,156	

*Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.*



**Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking**

Water - Residential				
Month	2020	2021	2022	2023
January	39,782	41,501	38,408	39,426
February	32,675	33,381	32,453	32,048
March	30,694	32,503	30,065	30,077
April	39,826	38,946	40,190	39,987
May	32,608	31,310	31,479	30,952
June	30,983	30,556	28,849	
July	44,153	42,711	42,106	
August	39,715	35,271	35,257	
September	37,796	34,465	34,970	
October	52,760	46,618	49,002	
November	37,776	34,539	34,809	
December	33,991	31,837	30,769	
<b>Annual Total</b>	<b>452,759</b>	<b>433,638</b>	<b>428,357</b>	<b>172,490</b>
<b>YTD Total</b>	<b>175,585</b>	<b>177,641</b>	<b>172,595</b>	<b>172,490</b>

Water - Industrial				
Month	2020	2021	2022	2023
January	11,822	11,475	11,632	10,616
February	10,749	10,788	10,241	9,551
March	13,614	10,465	12,130	10,181
April	11,650	15,772	10,550	11,544
May	11,671	12,319	12,374	10,779
June	4,167	11,268	12,371	
July	5,625	12,389	14,919	
August	5,784	10,259	13,988	
September	6,594	15,115	14,273	
October	5,769	13,816	14,485	
November	12,903	12,741	14,656	
December	12,469	12,806	8,840	
<b>Annual Total</b>	<b>112,817</b>	<b>149,213</b>	<b>150,459</b>	<b>52,671</b>
<b>YTD Total</b>	<b>59,506</b>	<b>60,819</b>	<b>56,927</b>	<b>52,671</b>

Water - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,992	21,936	28,548	27,994
April	-	-	-	-
May	-	-	-	-
June	34,437	27,916	29,006	
July	-	-	-	
August	-	-	-	
September	26,179	29,866	31,613	
October	-	-	-	
November	-	-	-	
December	38,696	32,632	32,155	
<b>Annual Total</b>	<b>130,304</b>	<b>112,350</b>	<b>121,322</b>	<b>27,994</b>
<b>YTD Total</b>	<b>30,992</b>	<b>21,936</b>	<b>28,548</b>	<b>27,994</b>

Water - Total				
Month	2020	2021	2022	2023
January	51,604	52,976	50,040	50,042
February	43,424	44,169	42,694	41,599
March	75,300	64,904	70,743	68,252
April	51,476	54,718	50,740	51,531
May	44,279	43,629	43,853	41,731
June	69,587	69,740	70,226	-
July	49,778	55,100	57,025	-
August	45,499	45,530	49,245	-
September	70,569	79,446	80,856	-
October	58,529	60,434	63,487	-
November	50,679	47,280	49,465	-
December	85,156	77,275	71,764	-
<b>Annual Total</b>	<b>695,880</b>	<b>695,201</b>	<b>700,138</b>	<b>253,155</b>
<b>YTD Total</b>	<b>266,083</b>	<b>260,396</b>	<b>258,070</b>	<b>253,155</b>

Sewer - Residential				
Month	2020	2021	2022	2023
January	39,940	41,695	38,588	39,568
February	31,928	32,653	31,852	31,287
March	30,760	32,602	30,206	30,211
April	40,017	39,141	40,379	40,174
May	31,857	30,618	30,802	30,223
June	31,068	30,685	29,045	
July	44,346	42,902	42,272	
August	38,738	34,356	34,396	
September	37,733	34,499	34,583	
October	52,948	46,817	49,163	
November	36,895	33,680	33,837	
December	34,053	31,899	30,431	
<b>Annual Total</b>	<b>450,283</b>	<b>431,547</b>	<b>425,554</b>	<b>171,463</b>
<b>YTD Total</b>	<b>174,502</b>	<b>176,709</b>	<b>171,827</b>	<b>171,463</b>

Sewer - Industrial				
Month	2020	2021	2022	2023
January	16,119	15,586	14,380	19,161
February	14,214	16,972	11,907	6,134
March	16,509	12,347	15,324	15,796
April	15,773	17,762	12,215	17,342
May	14,118	15,379	13,668	16,321
June	13,931	13,269	13,437	
July	14,684	14,453	13,852	
August	16,470	12,137	13,972	
September	25,747	14,358	12,885	
October	5,490	14,375	14,167	
November	11,710	16,806	19,055	
December	13,873	14,251	9,494	
<b>Annual Total</b>	<b>178,638</b>	<b>177,695</b>	<b>164,356</b>	<b>74,754</b>
<b>YTD Total</b>	<b>76,733</b>	<b>78,046</b>	<b>67,494</b>	<b>74,754</b>

Sewer - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,842	21,793	28,415	27,831
April	-	-	-	-
May	-	-	-	-
June	34,227	27,752	28,920	
July	-	-	-	
August	-	-	-	
September	25,640	29,349	31,202	
October	-	-	-	
November	-	-	-	
December	38,250	32,126	31,876	
<b>Annual Total</b>	<b>128,959</b>	<b>111,020</b>	<b>120,413</b>	<b>27,831</b>
<b>YTD Total</b>	<b>30,842</b>	<b>21,793</b>	<b>28,415</b>	<b>27,831</b>

Sewer - Total				
Month	2020	2021	2022	2023
January	56,059	57,281	52,968	58,729
February	46,142	49,625	43,759	37,421
March	78,111	66,742	73,945	73,838
April	55,790	56,903	52,594	57,516
May	45,975	45,997	44,470	46,544
June	79,226	71,706	71,402	-
July	59,030	57,355	56,124	-
August	55,208	46,493	48,368	-
September	89,120	78,206	78,670	-
October	58,438	61,192	63,330	-
November	48,605	50,486	52,892	-
December	86,176	78,276	71,801	-
<b>Annual Total</b>	<b>757,880</b>	<b>720,262</b>	<b>710,323</b>	<b>274,048</b>
<b>YTD Total</b>	<b>282,077</b>	<b>276,548</b>	<b>267,736</b>	<b>274,048</b>

**Appendix D) General Fund - Cash Flow Statement**  
*January through May Actual, Remainder Projections, (Value in Thousands)*

	January*	February*	March*	April*	May*	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Real Property Taxes	13,444	148	34	50	140	22	27	9	5	15	116	36	14,045
Nonproperty Tax Items	(5)	691	674	784	601	646	927	597	630	920	566	1,461	8,492
Intergovernmental	-	-	37	2	0	0	-	0	0	2	1	426	469
Departmental	24	6	8	16	53	60	60	60	60	60	60	100	569
Use of Money	40	72	81	77	0	6	4	4	3	4	4	3	299
Licenses and Permits	39	17	52	12	18	11	31	15	18	12	13	58	295
Fines	-	15	10	10	7	9	22	12	12	12	13	10	133
Sale of Property	32	1	1	-	-	-	0	0	0	4	0	0	38
Miscellaneous	(34)	3	3	1	12	1	0	4	-	13	6	8	17
State Aid	-	37	1	-	8	131	-	-	243	-	6	2,339	2,766
Federal Aid	1	1	3	5	3	0	0	2	23	0	0	0	37
Interfund Transfers	-	-	11	-	-	-	-	-	-	-	-	-	11
<b>Total Revenues:</b>	<b>13,540</b>	<b>991</b>	<b>914</b>	<b>959</b>	<b>841</b>	<b>888</b>	<b>1,071</b>	<b>703</b>	<b>994</b>	<b>1,042</b>	<b>784</b>	<b>4,443</b>	<b>27,171</b>
<b>Expenditures:</b>													
Personal Services	784	881	919	905	897	1,404	869	902	993	933	1,480	1,345	12,312
Equipment	12	77	21	67	49	1	13	1	182	16	1	20	460
Contractual	273	290	446	188	210	288	401	272	335	223	240	567	3,734
Debt Principal	-	-	65	-	285	53	-	-	-	77	9	-	489
Debt Interest	-	-	9	7	9	0	-	-	5	8	8	-	46
Employee Benefits	1,192	678	541	563	535	676	657	591	582	552	580	2,555	9,702
Interfund Transfers	-	-	-	-	-	-	18	40	123	-	-	19	200
<b>Total Expenditures:</b>	<b>2,262</b>	<b>1,926</b>	<b>2,001</b>	<b>1,731</b>	<b>1,985</b>	<b>2,423</b>	<b>1,957</b>	<b>1,806</b>	<b>2,221</b>	<b>1,809</b>	<b>2,318</b>	<b>4,505</b>	<b>26,943</b>
<i>Surplus (Deficiency)</i>	<i>11,278</i>	<i>10,344</i>	<i>9,257</i>	<i>8,485</i>	<i>7,342</i>	<i>5,806</i>	<i>4,921</i>	<i>3,818</i>	<i>2,591</i>	<i>1,824</i>	<i>290</i>	<i>228</i>	<i>-</i>
<b>Month-End Cash Balance</b>	<b>21,356</b>	<b>20,571</b>	<b>19,740</b>	<b>18,969</b>	<b>18,276</b>	<b>16,740</b>	<b>15,855</b>	<b>14,752</b>	<b>13,525</b>	<b>12,758</b>	<b>11,224</b>	<b>11,162</b>	

## Appendix E) Water Fund - Cash Flow Statement

*January through May Actual, Remainder Projections, (Value in Thousands)*

	January*	February*	March*	April*	May*	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	134	134
Departmental Income	317	260	387	315	265	412	347	297	427	345	286	423	4,081
Use of Money and Property	3	5	6	6	-	-	0	0	1	0	0	0	22
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	53	53
<b>Total Revenues:</b>	<b>320</b>	<b>265</b>	<b>393</b>	<b>322</b>	<b>265</b>	<b>412</b>	<b>348</b>	<b>297</b>	<b>428</b>	<b>345</b>	<b>286</b>	<b>611</b>	<b>4,291</b>
<b>Expenditures:</b>													
Personal Services	72	96	95	93	91	151	87	101	116	93	151	129	1,275
Equipment	-	2	-	4	6	-	0	-	-	-	0	19	31
Contractual	29	58	124	82	55	47	53	39	107	193	81	408	1,277
Debt Principal	-	-	130	-	145	-	-	-	-	156	-	44	475
Debt Interest	-	-	48	10	5	-	-	1	39	15	5	-	123
Employee Benefits	121	75	75	77	75	83	72	77	78	76	83	217	1,109
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	40	40
<b>Total Expenditures:</b>	<b>223</b>	<b>231</b>	<b>473</b>	<b>266</b>	<b>377</b>	<b>281</b>	<b>212</b>	<b>217</b>	<b>340</b>	<b>534</b>	<b>320</b>	<b>856</b>	<b>4,330</b>
<i>Surplus (Deficiency)</i>	<i>97</i>	<i>131</i>	<i>52</i>	<i>107</i>	<i>(5)</i>	<i>126</i>	<i>261</i>	<i>341</i>	<i>429</i>	<i>241</i>	<i>207</i>	<i>(39)</i>	
<b>Month-End Cash Balance</b>	<b>2,678</b>	<b>2,642</b>	<b>2,574</b>	<b>2,630</b>	<b>2,456</b>	<b>2,587</b>	<b>2,723</b>	<b>2,803</b>	<b>2,891</b>	<b>2,702</b>	<b>2,668</b>	<b>2,422</b>	

## Appendix F) Sewer Fund - Cash Flow Statement

*January through May Actual, Remainder Projections, (Value in Thousands)*

	January*	February*	March*	April*	May*	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Departmental Income	258	216	308	429	218	333	278	404	333	274	411	506	3,969
Use of Money and Property	6	3	3	3	-	0	0	0	0	0	0	0	15
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	129	129
<b>Total Revenues:</b>	<b>263</b>	<b>219</b>	<b>311</b>	<b>433</b>	<b>218</b>	<b>333</b>	<b>278</b>	<b>404</b>	<b>333</b>	<b>274</b>	<b>411</b>	<b>635</b>	<b>4,112</b>
<b>Expenditures:</b>													
Personal Services	61	83	84	85	82	124	84	84	97	81	125	116	1,106
Equipment	-	3	-	0	-	-	-	-	-	-	15	-	18
Contractual	28	56	110	80	65	65	47	89	93	95	88	631	1,446
Debt Principal	-	-	138	-	225	-	-	-	-	118	49	40	571
Debt Interest	-	-	20	7	9	1	-	0	15	7	9	-	68
Employee Benefits	99	60	60	62	62	70	63	64	63	62	70	178	914
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	42	42
<b>Total Expenditures:</b>	<b>188</b>	<b>202</b>	<b>412</b>	<b>234</b>	<b>442</b>	<b>260</b>	<b>194</b>	<b>237</b>	<b>268</b>	<b>363</b>	<b>356</b>	<b>1,008</b>	<b>4,164</b>
<i>Surplus (Deficiency)</i>	75	92	(9)	191	(33)	40	123	290	355	266	321	(52)	
<b>Month-End Cash Balance</b>	1,764	1,700	1,587	1,786	1,512	1,585	1,668	1,835	1,900	1,811	1,866	1,493	

## Appendix G) Refuse and Recycling Fund - Cash Flow Statement

*January through May Actual, Remainder Projections, (Value in Thousands)*

	January*	February*	March*	April*	May*	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Fees and Fund Revenues	15	1	1	1	712	(1)	1	1	1	700	0	10	1,440
<b>Total Revenues:</b>	<b>15</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>712</b>	<b>(1)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>700</b>	<b>0</b>	<b>10</b>	<b>1,440</b>
<b>Expenditures:</b>													
Equipment and Capital Outlay	-	-	-	-	-	-	-	-	24	-	-	-	24
Contractual	94	103	198	-	99	114	114	114	114	114	114	114	1,294
Debt Principal	-	-	-	-	-	-	-	-	-	33	-	-	33
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	3
<b>Total Expenditures:</b>	<b>94</b>	<b>103</b>	<b>198</b>	<b>2</b>	<b>99</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>138</b>	<b>149</b>	<b>114</b>	<b>114</b>	<b>1,354</b>
<i>Surplus (Deficiency)</i>	<i>(80)</i>	<i>(182)</i>	<i>(379)</i>	<i>(380)</i>	<i>232</i>	<i>117</i>	<i>4</i>	<i>(110)</i>	<i>(246)</i>	<i>305</i>	<i>191</i>	<i>87</i>	
<b>Month-End Cash Balance</b>	458	367	377	376	114	499	386	272	136	687	573	469	

**Appendix H) Health Insurance Fund - Cash Flow Statement**  
*January through May Actual, Remainder Projections, (Value in Thousands)*

	January*	February*	March*	April*	May*	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Intergovernmental Charges	524	529	533	530	529	538	538	538	538	538	538	538	6,413
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Contributions	13	14	116	13	14	13	11	13	11	13	12	12	255
<b>Total Revenues:</b>	<b>537</b>	<b>543</b>	<b>649</b>	<b>543</b>	<b>543</b>	<b>551</b>	<b>549</b>	<b>551</b>	<b>550</b>	<b>551</b>	<b>550</b>	<b>550</b>	<b>6,668</b>
<b>Expenditures:</b>													
Contractual Costs	509	377	785	543	1,097	546	520	625	497	561	694	506	7,260
<b>Total Expenditures:</b>	<b>509</b>	<b>377</b>	<b>785</b>	<b>543</b>	<b>1,097</b>	<b>546</b>	<b>520</b>	<b>625</b>	<b>497</b>	<b>561</b>	<b>694</b>	<b>506</b>	<b>7,260</b>
<i>Surplus (Deficiency)</i>	<i>28</i>	<i>194</i>	<i>58</i>	<i>58</i>	<i>(496)</i>	<i>(491)</i>	<i>(462)</i>	<i>(537)</i>	<i>(484)</i>	<i>(493)</i>	<i>(637)</i>	<i>(592)</i>	
<b>Month-End Cash Balance</b>	2,796	2,883	2,747	2,747	2,193	2,198	2,227	2,152	2,205	2,196	2,052	2,097	

## Appendix I) Worker's Compensation Fund - Cash Flow Statement

*January through May Actual, Remainder Projections, (Value in Thousands)*

	January*	February*	March*	April*	May*	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Intergovernmental Charges	54	55	57	57	59	56	83	56	57	56	56	83	729
Use of Money and Property	6	5	6	6	1	-	-	-	-	-	-	-	24
Miscellaneous	17	-	11	-	25	-	-	-	-	-	-	-	53
<b>Total Revenues:</b>	<b>77</b>	<b>61</b>	<b>74</b>	<b>63</b>	<b>85</b>	<b>56</b>	<b>83</b>	<b>56</b>	<b>57</b>	<b>56</b>	<b>56</b>	<b>83</b>	<b>806</b>
<b>Expenditures:</b>													
Contractual Costs	153	28	71	8	47	63	63	63	63	63	63	63	751
<b>Total Expenditures:</b>	<b>153</b>	<b>28</b>	<b>71</b>	<b>8</b>	<b>47</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>751</b>
<i>Surplus (Deficiency)</i>	<i>(76)</i>	<i>(43)</i>	<i>(40)</i>	<i>14</i>	<i>52</i>	<i>44</i>	<i>64</i>	<i>57</i>	<i>51</i>	<i>44</i>	<i>36</i>	<i>56</i>	
<b>Month-End Cash Balance</b>	2,577	2,617	2,628	2,676	2,705	2,697	2,717	2,711	2,704	2,697	2,689	2,709	