

CITY OF LOCKPORT
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TIM RUSSO
Director of Finance

March 30, 2023

To: Department Heads, Mayor, and Common Council
From: Director of Finance

Re: Monthly Financial Update – March

This memo will provide an update for the closing of the month of February. Like prior months, appendices A through I are attached for reference. The below sections will describe relevant activities that occurred throughout the month.

Cash Flow Statements

Annual indirect cash flow statements are updated for the 2022 fiscal year and are included after the appendix of this memo. Net cash provided by operating activities is positive in each fund outside of sewer (discussed in detail in last month's memo) and capital projects, which has a large year-end increase in receivables. These are receivables for costs related to reimbursement-based projects and are to be fulfilled in FY 2023.

Deferred Revenue Calculation

Deferred revenue is a liability that essentially captures tax revenues that are not liquid cash within 60 days of FY 2022 ending, or by March 1, 2023. This account, which only gets updated annually during closing, had a major change on 12/31/2022 of over \$200k. This adjustment provided 'relief' to the General Fund and shifted the resulting budgetary surplus upwards.

This sudden shift is a result of two things, the first of which is that the 2022 year-end uncollected property taxes (and resulting certificate) were a unprecedented low at 2.9% of the total billed. In prior years, the uncollected certificate were as high as 4%. The 2022 valuation of 2.9% is the lowest we have experienced in recent years (even before COVID-19). We are continuing to monitor in FY 2023 to determine if perhaps this is a one-time outlier, or if the City may be trending towards this higher collection rate. Collection data (and the resulting unpaid certificate balance) are shown on the following page in **Exhibit 1** for FY 2018 to FY 2022.

Exhibit 1. Property Tax Collection Data, FY 2018 to FY 2022

Property Tax Billing Collection	2018	2019	2020	2021	2022
<i>Total Billed</i>	\$ 14,140,882	\$ 13,710,301	\$ 14,049,757	\$ 13,933,470	\$ 13,912,728
January	\$ 7,070,466	\$ 5,705,665	\$ 12,056,115	\$ 12,161,630	\$ 12,318,226
February	\$ 5,719,586	\$ 6,473,094	\$ 384,380	\$ 292,897	\$ 374,471
March	\$ 242,687	\$ 270,443	\$ 146,409	\$ 283,333	\$ 232,570
April	\$ 262,850	\$ 321,758	\$ 149,966	\$ 160,837	\$ 150,101
May	\$ 76,362	\$ 77,053	\$ 165,880	\$ 155,683	\$ 151,339
June	\$ 46,355	\$ 55,287	\$ 175,650	\$ 93,464	\$ 45,710
July	\$ 36,842	\$ 58,999	\$ 131,316	\$ 33,252	\$ 49,073
August	\$ 45,330	\$ 37,602	\$ 42,858	\$ 40,178	\$ 36,726
September	\$ 34,246	\$ 30,382	\$ 56,790	\$ 16,688	\$ 40,474
October	\$ 44,476	\$ 35,019	\$ 89,828	\$ 91,449	\$ 89,580
November	\$ 65,930	\$ 99,499	\$ 115,681	\$ 73,001	\$ 25,472
December	\$ 49,364	\$ -	\$ 148	\$ 93	\$ 1,917
Uncollected Certificate	\$ 446,389	\$ 545,498	\$ 534,735	\$ 530,965	\$ 397,069
Total	\$ 14,140,882	\$ 13,710,301	\$ 14,049,756	\$ 13,933,470	\$ 13,912,728
<i>Certificate as Percent of Billed</i>	3.2%	4.0%	3.8%	3.8%	2.9%

The second factor is the delay of the in-rem cycle due to COVID. Typically, this cycle will produce payments and write-offs that will lower our outstanding tax certificate balances in September. As we have not been able to have the in-rem process occur over the past few years, our tax certificate balances were not experiencing this relief but instead building accumulated balances which have now dropped steeply to pre-pandemic levels after our last in-rem cycle in FY 2022. This can be seen in **Exhibit 2** below.

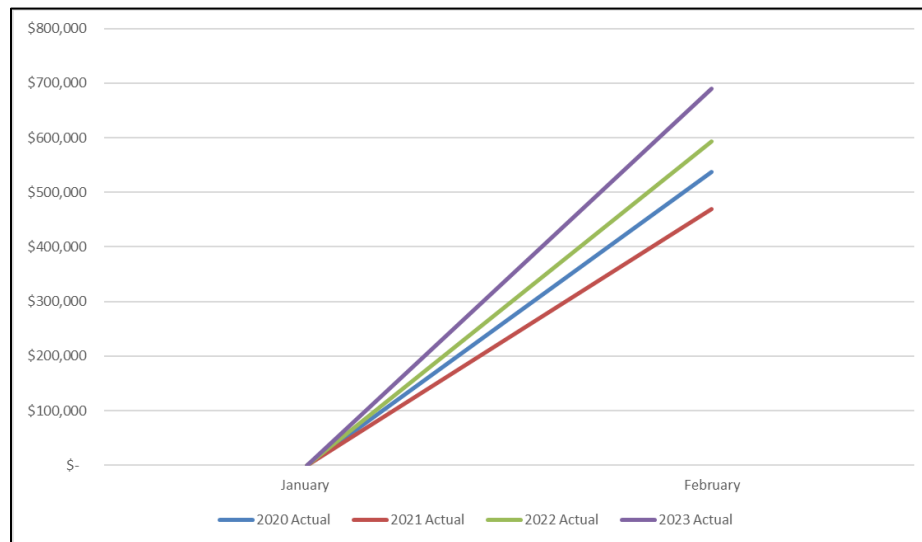
Exhibit 2. Monthly Tax Certificate Balances, FY 2018 to FY 2022

Tax Certificate Balances	2018	2019	2020	2021	2022
January	\$ 1,685,660	\$ 1,602,393	\$ 1,870,497	\$ 2,148,681	\$ 2,230,722
February	\$ 1,574,619	\$ 1,551,864	\$ 1,815,842	\$ 2,094,486	\$ 2,083,451
March	\$ 1,460,341	\$ 1,476,712	\$ 1,759,940	\$ 1,988,841	\$ 1,985,894
April	\$ 1,189,087	\$ 1,333,204	\$ 1,539,837	\$ 1,898,007	\$ 1,772,257
May	\$ 1,133,606	\$ 1,298,041	\$ 1,483,081	\$ 1,692,911	\$ 1,620,838
June	\$ 1,075,393	\$ 1,223,491	\$ 1,393,467	\$ 1,582,391	\$ 1,549,567
July	\$ 1,078,778	\$ 1,207,472	\$ 1,361,908	\$ 1,553,424	\$ 1,473,377
August	\$ 1,019,059	\$ 1,187,704	\$ 1,325,057	\$ 1,522,458	\$ 1,420,030
September	\$ 984,277	\$ 1,183,755	\$ 1,288,921	\$ 1,500,881	\$ 1,061,692
October	\$ 919,556	\$ 1,147,967	\$ 1,244,144	\$ 1,488,461	\$ 1,027,760
November	\$ 878,581	\$ 2,113,126	\$ 1,203,489	\$ 2,464,290	\$ 1,783,145
December	\$ 1,647,091	\$ 1,935,386	\$ 2,227,599	\$ 2,341,869	\$ 1,709,135
<i>Annual Change</i>	\$ (38,568)	\$ 332,992	\$ 357,101	\$ 193,188	\$ (521,587)

February Combined Sales Tax

Combined monthly sales experienced in February was \$691k, almost \$100k greater than that experienced in February of 2022 (\$593k). Compared to our budget in FY 2023, the month of February produced a budgetary excess of \$89k. We will continue to monitor this throughout the year and take appropriate action as necessary to increase the budget if a surplus remains by June. **Exhibit 3** (below) shows the combines sales tax revenue for the first two months of the year for FY 2020 to FY 2023. Note that January revenue is accrued into December of the prior year, and is therefore \$0 every year.

Exhibit 3. January through February Combines Sales Taxes FY 2020 to FY 2023



Worker's Compensation Buyouts

A component of worker's compensation administration that has not been utilized too much during the past years is the buyout of claimants to settle their compensation. In making a one-time payment, an agreement is made with the individual that City liability for monthly payments are settled and no longer required. This is recommended to be done when cash balances in the Worker's Liability fund are high and can support said buyouts without impact to supporting the regular payments to be made to claimants. In FY 2022, a net budgetary surplus of \$381k in the fund (and resulting \$300k in net cash provided) has led the fund to an all time cash high of \$2.7 million, well in excess of minimum cash requirements.

Our third party administration has recommended to move forward with negotiating settlements with claimants this year. Doing so will reduce the budgeted premium we have to maintain in the General, Water, and Sewer Funds in the FY 2024 budget, and potentially alleviate property tax and user fee rate increases. In coming months, we can expect to see larger one-time costs occurring in the Worker's Compensation fund as a result of this.

Water and Sewer Utilization

While January produced promising results in terms of utilized water and sewer consumption City-wide (and therefore billing revenue), the month of February did not produce such favorable results. Water consumption dropped by 1,095 cubic feet and sewer dropped by 6,338 cubic feet compared to February 2022, the result of lower industrial usage in the month. Total year-to-date consumption for 2023 is lower than that experienced in the first two months of 2020 through 2022.

The FY 2023 budget and resulting user fee increase accounts for a reduction in usage unlike previous year, however, if trends continue to be unfavorable, the City will need assess whether such decline is the result of meter failures or fraud, and if not, how to reduce operations in both funds to mirror lower usage. This discussion is, in theory, no different to reductions made when municipal populations decline and operations must be amended in order to match financial inputs.

Police, Fire, and Street Maintenance Overtime

Overtime costs typically vary each year City-wide as operational requirements shift. Three departments that have high overtime budgets are the Police, Fire, and Street Maintenance departments.

The Police Department has spent 15% of their budget so far in the year. Based on the amount of payrolls being accounted for in this figure (6 payrolls), we would anticipate the departments to have used 23% of the year's budget. Compared to the payrolls last year, the department has incurred 14% less costs. There is no current anticipation that they will exceed their budget appropriation for the 2023 fiscal year.

The Fire Department has spent 24% of their annual budget so far. Again, based on the amount of payrolls being accounted for in this figure (6 payrolls), we would anticipate the departments to have used 23% of the year's budget. While this in of itself is not cause for concern, spending for the first 6 payrolls this year is 65% more than that of last year, however, much of the variance is due to one payroll in particular. Due to altered operations occurring for ambulance, we will continue to monitor monthly to ensure that appropriations are realistic based on spending projections. Later this Spring/Summer, minimum staffing will be met with new employees having attended training, which will lower costs.

Street maintenance has incurred 42% of their budget, however much of it is related to winter storm work and is not evidently outside the norm of the department. Cost compared to last year for the first 6 payrolls are down 24%. Overtime in the department is largely winter-related, as severe storms near the end of last year caused over \$50k in overtime in the department, exceeding their budget for the year. In other years without significant winter storms, costs totaled around \$80k for the year. With this seasonality in mind, we can expect to see overtime in payroll decline in the summer and fall and pick up again later in the winter months. As such, despite already spending 42% of the budget, there is no large cause for concern yet in this budget.

ARPA Funding and 12-Ton Truck Issue

In FY 2021 and FY 2022, the City was awarded a total of \$2,082,557.84 in the Federal American Rescue Plan Act of 2021 (“ARPA”). Council has allocated \$1,803,132 of said funds, with \$279,426 remaining unallocated. This unallocated portion was intended to be used as a reserve for costs relating to the sewer compost study which is still underway (albeit late) with Nussbaumer, however, one authored use of the funds, a 12-ton truck, has experienced ordering issues which require additional funds.

The 12-ton truck requires additional funds in the amount of \$41,429 to complete the order with a newer 2024 base component, and a resolution will be presented to Council in April to appropriate the additional ARPA funding to this project. In addition, a separate resolution will be presented to Council in April / May to authorize another 12-ton truck to be purchased from CHIPs funding. This will help the City be more efficient and effective in our street maintenance and allow us to use more CHIPs/Touring funds in the year to get projects done (as opposed to having it roll over to the following year as it occurred in FY 2022).

Audit Committee Revision

The audit committee is an important feature for any municipality, as it allows financial professionals in the community to engage with and provide recommendations to the City on how to improve financial capabilities, reporting, policies, and internal controls. In the current and past years, undefined and vague responsibilities have prevented this group from creating significant progress or improvements. As such, it has been recommended that the City revise outdated procedures and create an updated and more approachable procedure guide for the committee to act under. This policy will be presented to the Council in April, and will include the below responsibilities –

- Review financial data and reports to identify any substantive trends or concerns that may be overlooked.
- Make recommendations on methods to improve financial data, reporting capabilities, accessibility, and internal controls.
- Review City-made corrective-action-plans (CAPs) and ensure that curative action is being done to minimize future audit findings.
- Ensure that a logical methodology is being used in the contracting and RFP process / selection of the 3rd party auditor.
- Meet with third party auditor to independently review management letter and financial statements.

Responsibilities and goals modified to fit the needs and norms of City operations are meant to provide the Community with a defined and open way to interact with City finances and management. Materials to be reviewed will consist of reports and data newly published monthly to the public online via the new Open Finance Portal on the City website as well as internal monthly memos. We are looking forward to having more engagement from the Community, as it is such an important tool for any municipality.

State Budget Update

While the NYS budget is not reconciled and appropriated until April 1, there have been some updates as per the Senate and Assembly to some items that would impact the City. These items include:

- Aid to Municipalities (AIM – our main NYS funding for the General Fund) – the Senate proposed to increase this distribution while the Assembly did not consider this option. The Proposed Budget kept funding flat to prior year.
- NYS DOT Funding (CHIPs, POP, PAVE NY, EWR, Touring) – the Senate proposed to increase distributions while the Assembly only considered an increase to PAVE NY. The Proposed Budget kept funding flat to prior year.
- In-Rem alteration – the Proposed Budget would require that excess in-rem proceeds are to be paid to the owners of the property as opposed to the City General Fund as revenue. Neither the Senate nor the Assembly included this proposal in their one-house budgets.
- Minimum wage - the Proposed Budget proposes to automatically increase the minimum wage, consistent with the year-over-year Consumer Price Index-W for the Northeast Region. Neither the Senate nor the Assembly included this proposal in their one-house budgets.
- Bonding for Lead Service Lines – The Proposed Budget would establish a period of probable usefulness (PPU) for lead service lines so that lead service line replacement projects would be eligible for certain kinds of funding and financing as required by the terms and conditions of the federal Bipartisan Infrastructure Law. The Senate and Assembly both accept this proposal.

More updates as per the reconciliation and passed budget will be presented next month.

Thank you,



Tim Russo

Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2020	2021	2022	2023
January	\$0	\$0	\$0	\$0
February	\$537,581	\$469,438	\$593,049	\$690,536
March	\$440,772	\$429,461	\$508,689	
April	\$581,503	\$677,151	\$778,809	
May	\$311,836	\$517,738	\$602,603	
June	\$497,539	\$542,171	\$813,378	
July	\$544,038	\$828,544	\$553,112	
August	\$433,779	\$552,974	\$606,779	
September	\$448,402	\$548,900	\$602,555	
October	\$858,609	\$815,211	\$818,429	
November	\$440,361	\$497,773	\$591,993	
December	\$1,166,752	\$1,353,428	\$1,364,699	
Annual Total	\$6,261,172	\$7,232,790	\$7,834,095	\$690,536
YTD Total	\$537,581	\$469,438	\$593,049	\$690,536

Metered Water Sales				
Month	2020	2021	2022	2023
January	\$297,007	\$301,094	\$294,409	\$297,492
February	\$254,496	\$256,025	\$255,502	\$252,660
March	\$395,895	\$380,084	\$377,768	
April	\$296,677	\$303,475	\$299,208	
May	\$256,303	\$254,526	\$258,967	
June	\$647,034	\$373,512	\$383,412	
July	\$37,626	\$310,474	\$319,669	
August	\$269,373	\$262,716	\$278,157	
September	\$397,879	\$405,477	\$405,091	
October	\$226,318	\$328,167	\$360,649	
November	\$278,051	\$269,140	\$278,017	
December	\$546,600	\$401,685	\$418,648	
Annual Total	\$3,903,260	\$3,846,375	\$3,929,499	\$550,152
YTD Total	\$551,503	\$557,119	\$549,911	\$550,152

Health Insurance Medical Claims				
Month	2020	2021	2022	2023
January	\$365,250	\$350,338	\$374,014	\$287,856
February	\$324,937	\$642,054	\$284,383	\$312,363
March	\$331,536	\$423,243	\$326,715	
April	\$150,496	\$330,084	\$229,961	
May	\$261,417	\$385,970	\$278,789	
June	\$307,858	\$337,826	\$364,979	
July	\$283,401	\$427,822	\$388,004	
August	\$320,825	\$481,298	\$613,931	
September	\$265,522	\$178,386	\$392,062	
October	\$372,888	\$398,173	\$293,890	
November	\$428,818	\$329,634	\$436,289	
December	\$297,395	\$200,818	\$383,555	
Annual Total	\$3,710,345	\$4,485,646	\$4,366,571	\$600,219
YTD Total	\$690,188	\$992,392	\$658,397	\$600,219

Refuse and Garbage Charges				
Month	2020	2021	2022	2023
January	\$0	(\$371)	\$0	\$581
February	\$505	\$483	\$638	\$695
March	\$134	\$732	\$469	
April	\$767	\$1,000	\$1,477	
May	\$643,697	\$646,125	\$710,720	
June	(\$786)	(\$444)	\$857	
July	\$625	\$1,820	\$652	
August	\$566	\$624	\$711	
September	\$1,277	\$817	(\$7,777)	
October	\$644,891	\$646,619	\$720,630	
November	\$352	\$371	\$818	
December	\$9,116	\$332	\$7,469	
Annual Total	\$1,301,144	\$1,298,108	\$1,436,665	\$1,276
YTD Total	\$505	\$112	\$638	\$1,276

Sewer Rents				
Month	2020	2021	2022	2023
January	\$236,104	\$244,087	\$235,263	\$253,757
February	\$197,246	\$209,093	\$196,386	\$210,973
March	\$297,203	\$289,803	\$290,996	
April	\$240,857	\$243,181	\$239,743	
May	\$201,357	\$201,065	\$203,176	
June	\$520,624	\$285,369	\$293,791	
July	\$34,408	\$245,496	\$249,725	
August	\$223,771	\$203,130	\$213,891	
September	\$309,502	\$301,489	\$302,025	
October	\$190,412	\$256,361	\$282,844	
November	\$208,311	\$212,508	\$223,059	
December	\$343,643	\$302,343	\$315,310	
Annual Total	\$3,003,440	\$2,993,923	\$3,046,210	\$464,729
YTD Total	\$433,350	\$453,180	\$431,649	\$464,729

Worker's Compensation Claims and Awards				
Month	2020	2021	2022	2023
January	\$25,361	\$23,927	\$19,423	\$33,733
February	\$28,641	\$21,680	\$19,390	\$16,664
March	\$39,215	\$23,171	\$23,093	
April	\$20,019	\$37,514	\$28,327	
May	\$46,371	\$20,347	\$19,397	
June	\$18,852	\$30,508	\$18,022	
July	\$22,829	\$20,785	\$19,202	
August	\$20,122	\$18,865	\$19,313	
September	\$19,957	\$18,759	\$32,597	
October	\$67,839	\$29,124	\$21,100	
November	\$59,082	\$15,944	\$18,026	
December	\$17,510	\$18,727	\$173,009	
Annual Total	\$385,796	\$279,351	\$410,900	\$50,397
YTD Total	\$54,001	\$45,607	\$38,814	\$50,397

Appendix B) City of Lockport - Monthly Cash Benchmarking

General Fund				
Month	2020	2021	2022	2023
January	\$15,546,525	\$17,798,045	\$19,098,116	\$21,355,669
February	\$14,533,969	\$17,027,879	\$18,263,780	\$20,570,789
March	\$13,857,752	\$16,456,091	\$17,520,903	
April	\$13,536,258	\$15,623,345	\$17,042,301	
May	\$12,231,281	\$14,777,531	\$15,467,352	
June	\$11,213,429	\$13,712,318	\$14,601,182	
July	\$9,993,469	\$12,970,812	\$14,767,719	
August	\$9,146,606	\$12,280,165	\$13,911,439	
September	\$8,283,230	\$11,205,446	\$14,116,268	
October	\$7,651,250	\$10,060,279	\$13,362,187	
November	\$6,880,160	\$8,796,874	\$11,686,649	
December	\$6,664,360	\$7,965,416	\$8,834,272	

Water Fund				
Month	2020	2021	2022	2023
January	\$2,129,208	\$2,628,723	\$2,642,387	\$2,677,759
February	\$2,059,988	\$2,624,789	\$2,528,523	\$2,642,417
March	\$2,145,094	\$2,410,492	\$2,446,885	
April	\$2,187,804	\$2,483,927	\$2,429,685	
May	\$2,082,250	\$2,253,247	\$2,214,415	
June	\$2,243,870	\$2,332,919	\$2,404,039	
July	\$2,315,038	\$2,484,241	\$2,439,985	
August	\$2,407,317	\$2,547,756	\$2,524,748	
September	\$2,376,813	\$2,596,808	\$2,424,713	
October	\$2,238,293	\$2,368,372	\$2,347,358	
November	\$2,216,425	\$2,330,266	\$2,400,818	
December	\$2,579,966	\$2,625,687	\$2,660,958	

Health Insurance Fund				
Month	2020	2021	2022	2023
January	\$1,896,866	\$2,309,292	\$2,309,292	\$2,796,037
February	\$1,719,295	\$2,069,674	\$2,214,675	\$2,882,977
March	\$1,750,426	\$1,888,385	\$2,296,827	
April	\$1,958,385	\$1,910,279	\$2,468,381	
May	\$1,961,066	\$1,883,529	\$2,740,509	
June	\$2,105,150	\$2,024,272	\$2,802,695	
July	\$2,171,030	\$1,818,975	\$2,677,996	
August	\$2,207,294	\$1,685,015	\$2,489,593	
September	\$2,297,491	\$1,852,391	\$2,500,212	
October	\$2,183,213	\$1,799,002	\$2,621,187	
November	\$2,204,290	\$1,940,100	\$2,605,408	
December	\$2,260,574	\$1,959,592	\$2,568,251	

Refuse and Recycling Fund				
Month	2020	2021	2022	2023
January	\$279,629	\$228,806	\$275,621	\$458,148
February	\$139,096	\$140,675	\$197,803	\$366,618
March	\$53,833	\$56,990	\$121,517	
April	\$54,447	(\$38,160)	\$37,114	
May	(\$134,923)	(\$129,002)	(\$31,141)	
June	\$254,538	\$193,283	\$355,879	
July	\$179,471	\$195,332	\$334,159	
August	\$231,097	\$149,067	\$301,336	
September	\$45,998	\$56,369	\$213,617	
October	(\$110,252)	(\$80,793)	\$99,655	
November	\$115,500	\$217,571	\$462,888	
December	\$306,795	\$349,032	\$528,529	

Sewer Fund				
Month	2020	2021	2022	2023
January	\$1,081,511	\$1,536,779	\$1,635,729	\$1,764,311
February	\$1,088,058	\$1,663,905	\$1,595,185	\$1,700,384
March	\$1,079,858	\$1,511,408	\$1,549,736	
April	\$1,276,663	\$1,699,874	\$1,718,465	
May	\$1,093,714	\$1,431,550	\$1,502,102	
June	\$1,237,171	\$1,499,025	\$1,613,841	
July	\$1,444,144	\$1,590,576	\$1,604,849	
August	\$1,463,381	\$1,858,622	\$1,743,519	
September	\$1,550,040	\$1,861,897	\$1,751,101	
October	\$1,513,652	\$1,568,846	\$1,684,979	
November	\$1,453,768	\$1,617,365	\$1,760,948	
December	\$1,526,438	\$1,763,724	\$1,610,102	

Worker's Compensation Fund				
Month	2020	2021	2022	2023
January	\$1,745,702	\$1,998,255	\$2,393,153	\$2,576,909
February	\$1,788,014	\$1,928,873	\$2,334,752	\$2,617,170
March	\$1,701,080	\$1,955,724	\$2,363,158	
April	\$1,888,125	\$1,962,406	\$2,382,915	
May	\$1,850,060	\$2,011,136	\$2,459,626	
June	\$1,876,361	\$2,062,510	\$2,500,566	
July	\$1,914,344	\$2,118,521	\$2,575,912	
August	\$1,940,469	\$2,169,345	\$2,630,995	
September	\$1,935,185	\$2,207,318	\$2,635,399	
October	\$1,901,682	\$2,224,352	\$2,664,942	
November	\$1,903,516	\$2,311,173	\$2,728,865	
December	\$1,960,151	\$2,352,920	\$2,653,156	

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking

Water - Residential				
Month	2020	2021	2022	2023
January	39,782	41,501	38,408	39,426
February	32,675	33,381	32,453	32,048
March	30,694	32,503	30,065	
April	39,826	38,946	40,190	
May	32,608	31,310	31,479	
June	30,983	30,556	28,849	
July	44,153	42,711	42,106	
August	39,715	35,271	35,257	
September	37,796	34,465	34,970	
October	52,760	46,618	49,002	
November	37,776	34,539	34,809	
December	33,991	31,837	30,769	
Annual Total	452,759	433,638	428,357	71,474
YTD Total	39,782	41,501	38,408	71,474

Water - Industrial				
Month	2020	2021	2022	2023
January	11,822	11,475	11,632	10,616
February	10,749	10,788	10,241	9,551
March	13,614	10,465	12,130	
April	11,650	15,772	10,550	
May	11,671	12,319	12,374	
June	4,167	11,268	12,371	
July	5,625	12,389	14,919	
August	5,784	10,259	13,988	
September	6,594	15,115	14,273	
October	5,769	13,816	14,485	
November	12,903	12,741	14,656	
December	12,469	12,806	8,840	
Annual Total	112,817	149,213	150,459	20,167
YTD Total	11,822	11,475	11,632	20,167

Water - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,992	21,936	28,548	
April	-	-	-	
May	-	-	-	
June	34,437	27,916	29,006	
July	-	-	-	
August	-	-	-	
September	26,179	29,866	31,613	
October	-	-	-	
November	-	-	-	
December	38,696	32,632	32,155	
Annual Total	130,304	112,350	121,322	-
YTD Total	-	-	-	-

Water - Total				
Month	2020	2021	2022	2023
January	51,604	52,976	50,040	50,042
February	43,424	44,169	42,694	41,599
March	75,300	64,904	70,743	-
April	51,476	54,718	50,740	-
May	44,279	43,629	43,853	-
June	69,587	69,740	70,226	-
July	49,778	55,100	57,025	-
August	45,499	45,530	49,245	-
September	70,569	79,446	80,856	-
October	58,529	60,434	63,487	-
November	50,679	47,280	49,465	-
December	85,156	77,275	71,764	-
Annual Total	695,880	695,201	700,138	91,641
YTD Total	95,028	97,145	92,734	91,641

Sewer - Residential				
Month	2020	2021	2022	2023
January	39,940	41,695	38,588	39,568
February	31,928	32,653	31,852	31,287
March	30,760	32,602	30,206	
April	40,017	39,141	40,379	
May	31,857	30,618	30,802	
June	31,068	30,685	29,045	
July	44,346	42,902	42,272	
August	38,738	34,356	34,396	
September	37,733	34,499	34,583	
October	52,948	46,817	49,163	
November	36,895	33,680	33,837	
December	34,053	31,899	30,431	
Annual Total	450,283	431,547	425,554	70,855
YTD Total	39,940	41,695	38,588	70,855

Sewer - Industrial				
Month	2020	2021	2022	2023
January	16,119	15,586	14,380	19,161
February	14,214	16,972	11,907	6,134
March	16,509	12,347	15,324	
April	15,773	17,762	12,215	
May	14,118	15,379	13,668	
June	13,931	13,269	13,437	
July	14,684	14,453	13,852	
August	16,470	12,137	13,972	
September	25,747	14,358	12,885	
October	5,490	14,375	14,167	
November	11,710	16,806	19,055	
December	13,873	14,251	9,494	
Annual Total	178,638	177,695	164,356	25,295
YTD Total	16,119	15,586	14,380	25,295

Sewer - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,842	21,793	28,415	
April	-	-	-	
May	-	-	-	
June	34,227	27,752	28,920	
July	-	-	-	
August	-	-	-	
September	25,640	29,349	31,202	
October	-	-	-	
November	-	-	-	
December	38,250	32,126	31,876	
Annual Total	128,959	111,020	120,413	-
YTD Total	-	-	-	-

Sewer - Total				
Month	2020	2021	2022	2023
January	56,059	57,281	52,968	58,729
February	46,142	49,625	43,759	37,421
March	78,111	66,742	73,945	-
April	55,790	56,903	52,594	-
May	45,975	45,997	44,470	-
June	79,226	71,706	71,402	-
July	59,030	57,355	56,124	-
August	55,208	46,493	48,368	-
September	89,120	78,206	78,670	-
October	58,438	61,192	63,330	-
November	48,605	50,486	52,892	-
December	86,176	78,276	71,801	-
Annual Total	757,880	720,262	710,323	96,150
YTD Total	102,201	106,906	96,727	96,150

Appendix D) General Fund - Cash Flow Statement
January through February Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March	April	May	June	July	August	September	October	November	December	Total:
Revenues:													
Real Property Taxes	13,444	149	141	27	168	22	27	9	5	15	116	36	14,158
Nonproperty Tax Items	(5)	691	516	739	559	646	927	597	630	920	566	1,461	8,247
Intergovernmental	-	-	29	0	-	0	-	0	0	2	1	426	459
Departmental	24	6	7	4	8	60	20	15	15	23	11	5	199
Use of Money	40	72	9	19	9	6	4	4	3	4	4	3	177
Licenses and Permits	39	17	25	19	16	11	31	15	18	12	13	58	274
Fines	-	15	13	25	13	9	22	12	12	12	13	10	157
Sale of Property	32	1	0	0	0	-	0	0	0	4	0	0	38
Miscellaneous	(34)	3	0	8	9	1	0	4	-	13	6	8	18
State Aid	-	37	345	-	122	131	-	-	243	-	6	2,339	3,224
Federal Aid	1	1	-	-	-	0	0	2	23	0	0	0	27
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues:	13,540	992	1,085	843	904	888	1,031	658	949	1,004	735	4,348	26,976
Expenditures:													
Personal Services	784	881	820	868	922	869	1,404	902	993	933	881	1,965	12,223
Equipment	12	77	40	10	0	1	13	1	182	16	1	20	372
Contractual	273	290	677	202	230	288	401	272	335	223	240	567	3,998
Debt Principal	-	-	37	-	335	-	-	-	-	77	9	-	458
Debt Interest	-	-	5	8	11	0	-	-	5	8	8	-	45
Employee Benefits	1,192	678	580	591	574	657	676	591	582	552	580	2,555	9,808
Interfund Transfers	-	-	15	26	-	-	18	-	123	-	-	19	200
Total Expenditures:	2,262	1,926	2,174	1,704	2,072	1,816	2,511	1,766	2,221	1,809	1,719	5,126	27,105
<i>Surplus (Deficiency)</i>	<i>11,278</i>	<i>10,344</i>	<i>9,255</i>	<i>8,394</i>	<i>7,225</i>	<i>6,297</i>	<i>4,817</i>	<i>3,709</i>	<i>2,437</i>	<i>1,633</i>	<i>648</i>	<i>(129)</i>	<i>-</i>
Month-End Cash Balance	21,356	20,571	19,482	18,621	17,452	16,524	15,044	13,936	12,664	11,860	10,875	10,098	

Appendix E) Water Fund - Cash Flow Statement

January through February Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March	April	May	June	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	134	134
Departmental Income	317	260	407	330	271	412	347	297	427	345	286	423	4,122
Use of Money and Property	3	5	0	2	2	-	0	0	1	0	0	0	13
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	53	53
Total Revenues:	320	265	407	332	273	412	348	297	428	345	286	611	4,324
Expenditures:													
Personal Services	72	96	92	98	142	87	151	101	116	93	94	164	1,307
Equipment	-	2	-	-	6	-	0	-	-	-	0	19	27
Contractual	29	58	73	88	65	47	53	39	107	193	81	408	1,242
Debt Principal	-	-	108	-	186	-	-	-	-	156	-	-	449
Debt Interest	-	-	40	15	7	-	-	1	39	15	5	-	123
Employee Benefits	121	75	78	78	78	72	83	77	78	76	76	217	1,108
Interfund Transfers	-	-	40	-	-	-	-	-	-	-	-	-	40
Total Expenditures:	223	231	431	280	483	206	287	217	340	534	257	807	4,295
<i>Surplus (Deficiency)</i>	<i>97</i>	<i>131</i>	<i>107</i>	<i>159</i>	<i>(51)</i>	<i>155</i>	<i>216</i>	<i>296</i>	<i>384</i>	<i>195</i>	<i>225</i>	<i>28</i>	
Month-End Cash Balance	2,678	2,642	2,618	2,670	2,460	2,666	2,727	2,807	2,895	2,707	2,736	2,540	

Appendix F) Sewer Fund - Cash Flow Statement

January through February Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March	April	May	June	July	August	September	October	November	December	Total:
Revenues:													
Departmental Income	258	216	335	433	249	333	278	404	333	274	411	506	4,030
Use of Money and Property	6	3	-	2	2	0	0	0	0	0	0	0	12
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	129	129
Total Revenues:	263	219	335	435	251	333	278	404	333	274	411	635	4,170
Expenditures:													
Personal Services	61	83	75	79	127	84	136	84	97	81	78	133	1,119
Equipment	-	3	-	-	-	-	-	-	-	-	18	-	20
Contractual	28	56	83	53	38	65	47	89	93	95	88	743	1,477
Debt Principal	-	-	89	-	257	-	-	-	-	118	49	-	513
Debt Interest	-	-	10	9	10	1	-	0	15	9	9	-	64
Employee Benefits	99	60	60	62	67	63	70	64	63	62	61	178	909
Interfund Transfers	-	-	42	-	-	-	-	-	-	-	-	-	42
Total Expenditures:	188	202	360	202	499	212	254	237	268	366	302	1,055	4,145
<i>Surplus (Deficiency)</i>	75	92	67	299	51	172	196	363	428	336	445	25	
Month-End Cash Balance	1,764	1,700	1,675	1,908	1,660	1,780	1,804	1,971	2,036	1,945	2,054	1,633	

Appendix G) Refuse and Recycling Fund - Cash Flow Statement
January through February Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March	April	May	June	July	August	September	October	November	December	Total:
Revenues:													
Fees and Fund Revenues	-	1	0	1	699	(1)	1	1	1	700	0	10	1,412
Total Revenues:	-	1	0	1	699	(1)	1	1	1	700	0	10	1,412
Expenditures:													
Equipment and Capital Outlay	-	-	-	-	-	-	-	-	24	-	-	-	24
Contractual	94	103	114	114	114	114	114	114	114	114	114	114	1,339
Debt Principal	-	-	-	-	-	-	-	-	-	33	-	-	33
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	3
Total Expenditures:	94	103	114	116	114	114	114	114	138	149	114	114	1,399
<i>Surplus (Deficiency)</i>	<i>(94)</i>	<i>(196)</i>	<i>(310)</i>	<i>(426)</i>	<i>159</i>	<i>44</i>	<i>(70)</i>	<i>(183)</i>	<i>(320)</i>	<i>231</i>	<i>118</i>	<i>13</i>	
Month-End Cash Balance	458	367	253	138	722	607	493	380	244	794	681	576	

Appendix H) Health Insurance Fund - Cash Flow Statement
January through February Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March	April	May	June	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	524	529	538	538	538	538	538	538	538	538	538	538	6,436
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Contributions	13	14	10	10	12	13	11	13	11	13	12	12	144
Total Revenues:	537	543	548	548	550	551	549	551	550	551	550	550	6,580
Expenditures:													
Contractual Costs	387	377	576	472	490	546	520	625	497	561	694	506	6,251
Total Expenditures:	387	377	576	472	490	546	520	625	497	561	694	506	6,251
<i>Surplus (Deficiency)</i>	<i>150</i>	<i>316</i>	<i>288</i>	<i>364</i>	<i>425</i>	<i>430</i>	<i>459</i>	<i>385</i>	<i>437</i>	<i>428</i>	<i>284</i>	<i>329</i>	
Month-End Cash Balance	2,796	2,883	2,855	2,932	2,992	2,997	3,026	2,952	3,004	2,995	2,851	2,896	

Appendix I) Worker's Compensation Fund - Cash Flow Statement
January through February Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March	April	May	June	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	54	55	58	57	56	56	83	56	57	56	56	83	727
Use of Money and Property	6	5	-	-	-	-	-	-	-	-	-	-	11
Miscellaneous	17	-	-	-	-	-	-	-	-	-	-	-	17
Total Revenues:	77	61	58	57	56	56	83	56	57	56	56	83	755
Expenditures:													
Contractual Costs	153	21	63	63	63	63	63	63	63	63	63	63	807
Total Expenditures:	153	21	63	63	63	63	63	63	63	63	63	63	807
<i>Surplus (Deficiency)</i>	<i>(76)</i>	<i>(36)</i>	<i>(41)</i>	<i>(48)</i>	<i>(56)</i>	<i>(63)</i>	<i>(43)</i>	<i>(50)</i>	<i>(57)</i>	<i>(64)</i>	<i>(71)</i>	<i>(52)</i>	
Month-End Cash Balance	2,577	2,617	2,612	2,605	2,598	2,590	2,610	2,603	2,596	2,589	2,582	2,601	

CITY OF LOCKPORT, NEW YORK

Statement of Cash Flow

General Fund (A)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	27,763,572	27,079,325	23,954,698	25,189,799	25,251,681
Fund Expenditures	26,837,601	25,924,239	22,885,416	23,368,263	23,876,120
Net Surplus (Loss)	925,971	1,155,086	1,069,281	1,821,536	1,375,561
(Increase) Decrease in:					
Taxes and Certificates Receivable	515,402	21,604	(191,213)	(533,728)	149,001
Property Acquired for Taxes	19,486	(27,600)	-	(13,671)	(34,354)
Allowance for Uncollectable Taxes	(54,679)	(12,484)	87,992	(21,997)	78,508
Accounts Receivable	58,770	12,950	(188,017)	(55,132)	10,401
Due From Other Funds / Sources	(1,293,642)	(122,530)	1,363,661	117,775	(1,521,899)
Prepaid Expenses	9,945	(50,295)	26,772	2,338	2,893
Misc. Assets	-	-	170,000	(30)	25,090
Increase (Decrease) in:					
Accounts Payable	66,955	(25,882)	(169,970)	156,128	(52,541)
Accrued Liabilities	25,162	8,830	(556,632)	32,222	21,333
Due to Other Funds / Sources	(133,312)	(35,709)	509,972	(286,454)	163,838
Other Liabilities	614,981	623,839	(294)	301	-
Deferred Tax Revenues	(217,145)	(48,709)	117,985	112,046	(110,638)
Payroll and Trust Liabilities	77,198	(6,220)	866,805	-	-
Total Adjustments	(310,879)	337,794	2,037,060	(490,202)	(1,268,368)
Net Cash Provided (Used) by Operating Activities	615,091	1,492,880	3,106,342	1,331,334	107,194
Cash at Beginning of Period	9,211,747	7,718,867	4,612,525	3,281,191	3,173,998
Cash at the End of the Period	9,826,838	9,211,747	7,718,867	4,612,525	3,281,191

CITY OF LOCKPORT, NEW YORK**Statement of Cash Flow**

Community Development Fund (CD)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	527,939	563,293	296,225	58,171	68,550
Fund Expenditures	434,365	477,394	336,872	19,351	4,940
Net Surplus (Loss)	93,574	85,899	(40,647)	38,819	63,610
(Increase) Decrease in:					
Loans Receivable	58,987	44,950	78,180	539,653	242,200
Due From Other Sources	24,654	(65,684)	160,870	(174,161)	13,790
Increase (Decrease) in:					
Accounts Payable	19,200	(20,000)	(16,585)	54,085	-
Due to Other Funds	(24,654)	65,684	(4,266)	17,557	(7,500)
Deferred Revenues	(58,987)	(44,950)	(78,180)	(539,653)	(242,200)
Total Adjustments	19,200	(20,000)	140,018	(102,519)	6,290
Net Cash Provided (Used) by Operating Activities	112,774	65,899	99,371	(63,699)	69,900
Cash at Beginning of Period	177,563	111,664	12,293	75,992	6,092
Cash at the End of the Period	290,337	177,563	111,664	12,293	75,992

CITY OF LOCKPORT, NEW YORK**Statement of Cash Flow**

Refuse and Recycling Fund (CL)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	1,452,465	1,326,402	1,321,467	1,306,808	1,307,909
Fund Expenditures	1,248,188	1,214,479	1,321,047	1,287,728	1,261,022
Net Surplus (Loss)	204,277	111,923	420	19,079	46,887
(Increase) Decrease in:					
Assessments Receivable	(20,056)	27,194	9,917	(3,286)	12,103
Prepaid Expenses and Deposits	-	-	-	1,950	(1,950)
Increase (Decrease) in:					
Accounts Payable	96	(98,691)	2,154	2,493	3,712
Deferred Revenues	(4,818)	1,811	(7,314)	2,435	(1,693)
Total Adjustments	(24,779)	(69,686)	4,757	3,593	12,172
Net Cash Provided (Used) by Operating Activities	179,498	42,237	5,177	22,672	59,059
Cash at Beginning of Period	349,032	306,795	301,618	278,946	219,887
Cash at the End of the Period	528,529	349,032	306,795	301,618	278,946

CITY OF LOCKPORT, NEW YORK

Statement of Cash Flow

Water Fund (FX)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	4,251,967	4,173,774	4,231,457	4,164,836	4,459,951
Fund Expenditures	4,219,531	4,307,788	3,675,710	3,696,233	3,820,642
Net Surplus (Loss)	32,436	(134,014)	555,747	468,603	639,309
(Increase) Decrease in:					
Water Rents Receivable	64	138,417	157,077	(25,811)	(18,035)
Prepaid Expenses and Deposits	9,871	(868)	(3,093)	1,547	4,594
Due From Other Sources	19	-	8,284	246,616	365,442
Increase (Decrease) in:					
Accounts Payable	(29,464)	60,366	(64,398)	92,416	(18,357)
Accrued Liabilities	14,191	200	(64,636)	3,186	6,691
Due to Other Funds	-	(0)	63,339	(63,339)	-
Deferred Tax Revenues	(22,424)	(3,834)	(116,959)	(748)	30,475
Payroll Liabilities	12,988	3,043	24,532	-	-
Total Adjustments	(14,754)	197,324	4,146	253,867	370,809
Net Cash Provided (Used) by Operating Activities	17,682	63,311	559,893	722,469	1,010,119
Cash at Beginning of Period	<u>2,643,276</u>	<u>2,579,965</u>	<u>2,020,072</u>	<u>1,297,602</u>	<u>287,484</u>
Cash at the End of the Period	2,660,957	2,643,276	2,579,965	2,020,072	1,297,602

CITY OF LOCKPORT, NEW YORK

Statement of Cash Flow

Sewer Fund (G)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	4,175,414	4,071,505	4,150,095	4,003,852	3,937,908
Fund Expenditures	4,059,041	4,260,406	3,508,457	3,694,951	3,787,687
Net Surplus (Loss)	116,374	(188,901)	641,639	308,900	150,221
(Increase) Decrease in:					
Sewer Rents Receivable	(3,580)	96,291	49,410	(44,851)	(1,583)
Other Accounts Receivable	27,215	(22,663)	(6,682)	30,788	(23,437)
Prepaid Expenses and Deposits	9,415	(2,142)	(2,518)	1,667	9,071
Due From Other Sources	(4,782)	-	6,492	(2,797)	(3,695)
Increase (Decrease) in:					
Accounts Payable	(263,465)	332,048	(33,850)	3,709	24,792
Accrued Liabilities	-	-	(54,257)	2,104	(5,169)
Other Liabilities	(38,201)	38,201	-	-	-
Due to Other Funds	-	(0)	53,182	(53,182)	
Deferred Tax Revenues	(15,853)	(2,709)	(20,665)	(1,471)	26,348
Payroll Liabilities	4,652	1,752	20,716	-	-
Total Adjustments	(284,601)	440,778	11,829	(64,032)	26,328
Net Cash Provided (Used) by Operating Activities	(168,227)	251,877	653,467	244,868	176,549
Cash at Beginning of Period	<u>1,778,512</u>	<u>1,526,635</u>	<u>873,168</u>	<u>628,300</u>	<u>451,751</u>
Cash at the End of the Period	<u>1,610,285</u>	<u>1,778,512</u>	<u>1,526,635</u>	<u>873,168</u>	<u>628,300</u>

CITY OF LOCKPORT, NEW YORK

Statement of Cash Flow

Capital Project Funds (H)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	7,432,726	4,059,934	9,150,011	4,616,149	3,504,608
Fund Expenditures	7,752,691	2,985,270	3,136,855	9,041,232	4,940,720
Net Surplus (Loss)	(319,964)	1,074,665	6,013,156	(4,425,083)	(1,436,112)
(Increase) Decrease in:					
Due From State and Federal	(1,048,248)	(201,341)	2,121,294	71,013	(1,466,123)
Increase (Decrease) in:					
Accounts Payable	(280,955)	891,247	(156,439)	(187,245)	304,708
Bonds Anticipation Notes Payable	-	-	(6,085,400)	4,451,400	1,634,000
Due to Other Funds / Sources	1,249,589	-	(1,316,957)	(234,000)	953,041
Overpayments	-	(165,194)	-	31,989	133,205
Total Adjustments	(79,615)	524,712	(5,437,502)	4,133,157	1,558,831
Net Cash Provided (Used) by Operating Activities	(399,579)	1,599,377	575,653	(291,926)	122,719
Cash at Beginning of Period	2,709,071	1,109,695	534,041	825,967	703,248
Cash at the End of the Period	2,309,492	2,709,071	1,109,695	534,041	825,967

CITY OF LOCKPORT, NEW YORK**Statement of Cash Flow**

Health Insurance Fund (MS)

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	6,649,786	5,879,650	6,079,811	5,960,966	6,250,003
Fund Expenditures	5,973,963	6,239,847	5,563,779	5,849,546	5,617,110
Net Surplus (Loss)	675,823	(360,197)	516,032	111,420	632,893
(Increase) Decrease in:					
Accounts Receivable	-	-	-	2,458	(1,886)
Due From Other Sources	-	-	(129,280)	129,280	-
Increase (Decrease) in:					
Accounts Payable	(57,144)	54,962	(1,504)	3,687	(1,433)
Accrued Liabilities	111,101	4,294	68,890	4,089	(4,971)
Due to Other Funds	-	-	-	-	(408,185)
Total Adjustments	53,957	59,256	(61,895)	139,515	(416,476)
Net Cash Provided (Used) by Operating Activities	729,779	(300,941)	454,137	250,935	216,418
Cash at Beginning of Period	1,959,631	2,260,573	1,806,436	1,555,501	1,339,083
Cash at the End of the Period	2,689,411	1,959,631	2,260,573	1,806,436	1,555,501

CITY OF LOCKPORT, NEW YORK**Statement of Cash Flow****Worker's Compensation Fund (S)**

For Fiscal Years Ending December 31, 2022, 2021, 2020, 2019, and 2018

Cash Flows from Operating Activities	2022	2021	2020	2019	2018
Fund Revenues	923,779	855,293	927,602	716,201	1,271,907
Fund Expenditures	543,023	436,093	(91,552)	986,250	678,497
Net Surplus (Loss)	380,756	419,200	1,019,154	(270,049)	593,410
(Increase) Decrease in:					
Due From Other Sources	-	-	(25,467)	25,467	-
Increase (Decrease) in:					
Accounts Payable	(80,520)	-	(3,999)	3,999	-
Accrued Liabilities	-	(26,432)	(764,838)	(37,543)	(351,271)
Total Adjustments	(80,520)	(26,432)	(794,303)	(8,078)	(351,271)
Net Cash Provided (Used) by Operating Activities	300,236	392,768	224,851	(278,127)	242,139
Cash at Beginning of Period	2,352,920	1,960,152	1,735,301	2,013,428	1,771,289
Cash at the End of the Period	2,653,156	2,352,920	1,960,152	1,735,301	2,013,428