

CITY OF LOCKPORT
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TIM RUSSO
Director of Finance

September 27, 2023

To: Department Heads, Mayor, Common Council, Public Transparency Portal
From: Director of Finance

Re: Monthly Financial Update – September

This memo will provide an update for the closing of the month of August. Like prior months, **appendices A through I** are attached for reference. The below sections will describe relevant activities that occurred throughout the month. Notably, this memo will detail the current projected ending results per fund for FY 2023 as well as major barriers experienced so far this year in order to prepare for a better context of the upcoming budget.

General Fund Year-End Estimates

The General Fund is budgeted in FY 2023 to experience a deficit, with appropriated fund balance amounting to \$1,257,470.26. The source of this budgeted deficit originates from three resolutions, each denoted in **Exhibit 1** below.

Exhibit 1. General Fund - Budgeted Fund Balance Sources

| Description | Resolution | Amount |
|------------------------------------|------------|------------------------|
| Approved in Original Appropriation | 111622.5 | \$ 991,259.00 |
| Encumbrances from FY 2022 | 022223.2 | \$ 66,211.26 |
| Workplace Violence Funding | 091323.7 | \$ 200,000.00 |
| Total: | | \$ 1,257,470.26 |

While it is budgeted to experience a budgetary deficit, based on current projections (detailed in **Appendix D**), the fund will likely end FY 2023 with a much more favorable variance- currently estimated at a slight surplus amounting to \$76k. Notable costs throughout the remainder of FY 2023 include: 3 payrolls occurring in November, around ~2.5 payrolls occurring in December (as part of the first January payroll will accrue to December 31), the newly authorized ambulance purchase costs in September, an interfund transfer for the fund's contribution into the workplace violence project in December, and the annual payment to NYS for retirement, currently estimated to amount to \$2.1 million in December (note that the cash payment will be higher, but will be recognized as a prepayment for a portion of FY 2024).

Revenue projections for the remainder of the year in the General Fund include a continued slight increase in sales taxes, intergovernmental transfers for indirect costs in December, ambulance revenue (a conservative \$60k each month and a slight increase in December to account for that

received throughout February 2024), continued high investment earnings, and our AIM payment in December.

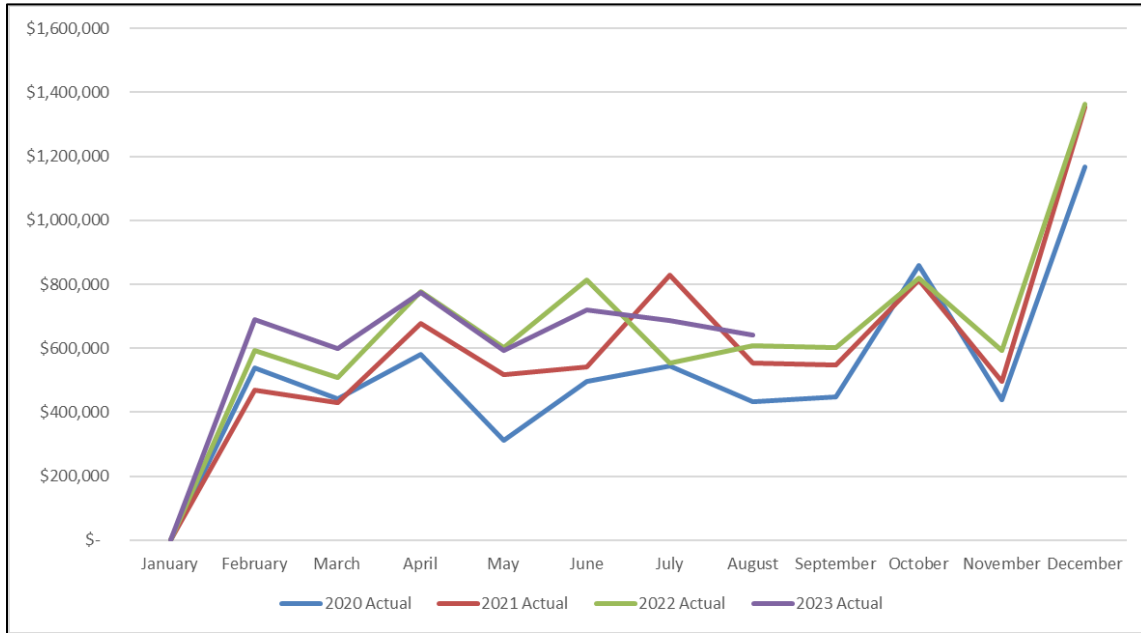
One notable assumption included in this projection is a negative \$120k adjustment to real property taxes as an anticipated unfavorable adjustment to our deferred revenue calculation. This is not a known factor until the end of February 2024, however, there are two factors that will contribute to a higher anticipated negative variance – a slightly lower property tax collection rate (detailed in **Exhibit 2** below) and the uncertainty regarding the in-rem process, which will equate to a higher amount of certificate liabilities on our account. As such, a blanket negative adjustment was added into the revenue account for the December projection.

Exhibit 2. Percent of Property Taxes Collected by Month, FY 2018 to FY 2023 YTD

| Property Tax Billing Collection | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| January | 50.0% | 41.6% | 85.8% | 87.3% | 88.5% | 88.1% |
| February | 90.4% | 88.8% | 88.5% | 89.4% | 91.2% | 90.2% |
| March | 92.2% | 90.8% | 89.6% | 91.4% | 92.9% | 92.0% |
| April | 94.0% | 93.1% | 90.7% | 92.6% | 94.0% | 93.7% |
| May | 94.6% | 93.7% | 91.8% | 93.7% | 95.1% | 94.5% |
| June | 94.9% | 94.1% | 93.1% | 94.4% | 95.4% | 94.9% |
| July | 95.2% | 94.5% | 94.0% | 94.6% | 95.8% | 95.2% |
| August | 95.5% | 94.8% | 94.3% | 94.9% | 96.0% | 95.4% |
| September | 95.7% | 95.0% | 94.7% | 95.0% | 96.3% | |
| October | 96.0% | 95.3% | 95.4% | 95.7% | 96.9% | |
| November | 96.5% | 96.0% | 96.2% | 96.2% | 97.1% | |
| December | 96.8% | 96.0% | 96.2% | 96.2% | 97.1% | |

Favorable variances are projected to occur in sales taxes, departmental income, interest income, and contractual expenses. Sales taxes, one of the City’s most volatile revenue sources, experienced a favorable variance in the month of August, with revenues \$80k higher than anticipated (shown in **Exhibit 3** on the following page). The cumulative excess in these lines to date is \$239k, of which, Council has appropriated \$185k for an ambulance in resolution 091323.4. While prior month memo’s discussed a potential downward trend occurring in sales taxes particularly in the months of April to June, this does not appear to be evident since July. Early sales tax figures for September show upwards of over \$615k in revenue, a number which would denote continued strong economic activity in the local economy.

Exhibit 3. Combined Monthly Sales Taxes, FY 2020 to FY 2023 (YTD)



Water Fund Year-End Estimates

The Water Fund is budgeted in FY 2023 to experience a deficit, with appropriated fund balance amounting to \$312,500. The source of this budgeted deficit originates from the two sources detailed in **Exhibit 4** below.

Exhibit 4. Water Fund - Budgeted Fund Balance Sources

| Description | Resolution | Amount |
|---------------------------------|------------|---------------------|
| Water Sewer Master Plan Funding | 072623.2 | \$142,500.00 |
| Workplace Violence Funding | 091323.7 | \$170,000.00 |
| Total: | | \$312,500.00 |

Current projections for the fund (**Appendix E**) forecast a deficit largely close to the budgeted deficit, at \$303k. Notably, water usage (residential, industrial, and commercial as shown in **Appendix C**) has declined from last year, with 421k cubic feet being recorded so far this year compared to 435k last year by this point of time. While the full impact of what this decline could have looked like was somewhat mitigated by a rate increase in FY 2023, our YTD revenue for sales is \$2,472,926 compared to \$2,467,093 last year. As such, it can be largely stated that the rate increase was mostly ‘negated’ by usage decline, and as such, there is a negative variance in this projected revenue line. With anticipated underspend in other areas (primarily personal services with vacancies), however, we are maintaining a projection that is similar to the budgeted deficit.

Sewer Fund Year-End Estimates

The Sewer Fund is budgeted in FY 2023 to experience a deficit, with appropriated fund balance amounting to \$258,405.32. The source of this budgeted deficit originates from the three sources detailed in **Exhibit 5** below.

Exhibit 5. Sewer Fund - Budgeted Fund Balance Sources

| Description | Resolution | Amount |
|---------------------------------|------------|----------------------|
| Encumbrances from FY 2022 | 022223.2 | \$ 15,905.32 |
| Water Sewer Master Plan Funding | 072623.2 | \$142,500.00 |
| Workplace Violence Funding | 091323.7 | \$100,000.00 |
| Total: | | \$ 258,405.32 |

Like that of the Water Fund, the projections for the fund (**Appendix F**) forecast a deficit largely close to the budgeted deficit, at \$235k. Unlike the Water Fund, sewer usage (**Appendix C**) has increased compared to last year, which has augmented the rate increase put in place in early FY 2023. As a result, YTD revenue is \$123k greater than last year and more so on track with the intended budget (**Appendix A**).

Other Fund Year-End Estimates

The Refuse and Recycling Fund and Worker's Compensation Funds (**Appendix G and I** respectively) are both projected to end with a slight surplus based on lower than anticipated spend.

The Health Insurance Fund, on the other hand, is anticipated to end FY 2023 with a sizable unanticipated deficit, estimated at over \$1.1 million (shown in **Appendix H**). As discussed in prior month memos, this is primarily due to (1) the deferred payment on a number of prior year claims which are likely the result of the transition from BCBS to Highmark BCBS, and (2) an above-average amount of mid-tier users, who are not triggered the stop loss policy. Fortunately, the fund has a sizable excess cash balance which can be used for these costs in FY 2023 without additional mid-year rate increases or transfers from the operating funds. In addition, two users have recently reached the stop loss amount, meaning we will receive reimbursements for the remainder of their costs this year. Moving into planning for FY 2024 for the Health Insurance Fund, there are two high-cost claimants (typically with costs over \$475k a year) who are recently no longer currently enrolled on the City plan, which should incur quite sizable savings to the plan (\$300k, which is 2 times the stop loss minimum of \$150k).

Thank you,



Tim Russo
Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

| Combined Sales Taxes | | | | |
|----------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$0 | \$0 | \$0 | \$0 |
| February | \$537,581 | \$469,438 | \$593,049 | \$690,536 |
| March | \$440,772 | \$429,461 | \$508,689 | \$599,857 |
| April | \$581,503 | \$677,151 | \$778,809 | \$773,396 |
| May | \$311,836 | \$517,738 | \$602,603 | \$593,445 |
| June | \$497,539 | \$542,171 | \$813,378 | \$721,526 |
| July | \$544,038 | \$828,544 | \$553,112 | \$686,639 |
| August | \$433,779 | \$552,974 | \$606,779 | \$641,532 |
| September | \$448,402 | \$548,900 | \$602,555 | |
| October | \$858,609 | \$815,211 | \$818,429 | |
| November | \$440,361 | \$497,773 | \$591,993 | |
| December | \$1,166,752 | \$1,353,428 | \$1,364,699 | |
| Annual Total | \$6,261,172 | \$7,232,790 | \$7,834,095 | \$4,706,931 |
| YTD Total | \$3,347,049 | \$4,017,478 | \$4,456,419 | \$4,706,931 |

| Metered Water Sales | | | | |
|---------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$297,007 | \$301,094 | \$294,409 | \$297,492 |
| February | \$254,496 | \$256,025 | \$255,502 | \$252,660 |
| March | \$395,895 | \$380,084 | \$377,768 | \$381,375 |
| April | \$296,677 | \$303,475 | \$299,208 | \$308,953 |
| May | \$256,303 | \$254,526 | \$258,967 | \$258,104 |
| June | \$647,034 | \$373,512 | \$383,412 | \$386,394 |
| July | \$37,626 | \$310,474 | \$319,669 | \$318,740 |
| August | \$269,373 | \$262,716 | \$278,157 | \$269,208 |
| September | \$397,879 | \$405,477 | \$405,091 | |
| October | \$226,318 | \$328,167 | \$360,649 | |
| November | \$278,051 | \$269,140 | \$278,017 | |
| December | \$546,600 | \$401,685 | \$418,648 | |
| Annual Total | \$3,903,260 | \$3,846,375 | \$3,929,499 | \$2,472,926 |
| YTD Total | \$2,454,412 | \$2,441,905 | \$2,467,093 | \$2,472,926 |

| Health Insurance Medical Claims | | | | |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$365,250 | \$350,338 | \$374,014 | \$287,856 |
| February | \$324,937 | \$642,054 | \$284,383 | \$312,363 |
| March | \$331,536 | \$423,243 | \$326,715 | \$641,828 |
| April | \$150,496 | \$330,084 | \$229,961 | \$468,182 |
| May | \$261,417 | \$385,970 | \$278,789 | \$965,117 |
| June | \$307,858 | \$337,826 | \$364,979 | \$606,002 |
| July | \$283,401 | \$427,822 | \$388,004 | \$599,668 |
| August | \$320,825 | \$481,298 | \$613,931 | \$644,610 |
| September | \$265,522 | \$178,386 | \$392,062 | |
| October | \$372,888 | \$398,173 | \$293,890 | |
| November | \$428,818 | \$329,634 | \$436,289 | |
| December | \$297,395 | \$200,818 | \$383,555 | |
| Annual Total | \$3,710,345 | \$4,485,646 | \$4,366,571 | \$4,525,626 |
| YTD Total | \$2,345,722 | \$3,378,634 | \$2,860,775 | \$4,525,626 |

| Refuse and Garbage Charges | | | | |
|----------------------------|--------------------|--------------------|--------------------|------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$0 | (\$371) | \$0 | \$581 |
| February | \$505 | \$483 | \$638 | \$695 |
| March | \$134 | \$732 | \$469 | \$695 |
| April | \$767 | \$1,000 | \$1,477 | \$540 |
| May | \$643,697 | \$646,125 | \$710,720 | \$711,834 |
| June | (\$786) | (\$444) | \$857 | \$1,663 |
| July | \$625 | \$1,820 | \$652 | \$975 |
| August | \$566 | \$624 | \$711 | \$692 |
| September | \$1,277 | \$817 | (\$7,777) | |
| October | \$644,891 | \$646,619 | \$720,630 | |
| November | \$352 | \$371 | \$818 | |
| December | \$9,116 | \$332 | \$7,469 | |
| Annual Total | \$1,301,144 | \$1,298,108 | \$1,436,665 | \$717,675 |
| YTD Total | \$645,508 | \$649,969 | \$715,524 | \$717,675 |

| Sewer Rents | | | | |
|---------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$236,104 | \$244,087 | \$235,263 | \$253,757 |
| February | \$197,246 | \$209,093 | \$196,386 | \$210,973 |
| March | \$297,203 | \$289,803 | \$290,996 | \$301,320 |
| April | \$240,857 | \$243,181 | \$239,743 | \$256,815 |
| May | \$201,357 | \$201,065 | \$203,176 | \$211,597 |
| June | \$520,624 | \$285,369 | \$293,791 | \$327,210 |
| July | \$34,408 | \$245,496 | \$249,725 | \$262,529 |
| August | \$223,771 | \$203,130 | \$213,891 | \$221,624 |
| September | \$309,502 | \$301,489 | \$302,025 | |
| October | \$190,412 | \$256,361 | \$282,844 | |
| November | \$208,311 | \$212,508 | \$223,059 | |
| December | \$343,643 | \$302,343 | \$315,310 | |
| Annual Total | \$3,003,440 | \$2,993,923 | \$3,046,210 | \$2,045,824 |
| YTD Total | \$1,951,571 | \$1,921,223 | \$1,922,971 | \$2,045,824 |

| Worker's Compensation Claims and Awards | | | | |
|---|------------------|------------------|------------------|------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$25,361 | \$23,927 | \$19,423 | \$33,733 |
| February | \$28,641 | \$21,680 | \$19,390 | \$16,664 |
| March | \$39,215 | \$23,171 | \$23,093 | \$43,681 |
| April | \$20,019 | \$37,514 | \$28,327 | \$7,611 |
| May | \$46,371 | \$20,347 | \$19,397 | \$29,913 |
| June | \$18,852 | \$30,508 | \$18,022 | \$26,914 |
| July | \$22,829 | \$20,785 | \$19,202 | \$18,748 |
| August | \$20,122 | \$18,865 | \$19,313 | \$32,704 |
| September | \$19,957 | \$18,759 | \$32,597 | |
| October | \$67,839 | \$29,124 | \$21,100 | |
| November | \$59,082 | \$15,944 | \$18,026 | |
| December | \$17,510 | \$18,727 | \$173,009 | |
| Annual Total | \$385,796 | \$279,351 | \$410,900 | \$209,967 |
| YTD Total | \$221,409 | \$196,797 | \$166,168 | \$209,967 |

Appendix B) City of Lockport - Monthly Cash Benchmarking

| General Fund | | | | |
|--------------|--------------|--------------|--------------|--------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$15,546,525 | \$17,798,045 | \$19,098,116 | \$21,355,669 |
| February | \$14,533,969 | \$17,027,879 | \$18,263,780 | \$20,570,789 |
| March | \$13,857,752 | \$16,456,091 | \$17,520,903 | \$19,740,292 |
| April | \$13,536,258 | \$15,623,345 | \$17,042,301 | \$19,156,967 |
| May | \$12,231,281 | \$14,777,531 | \$15,467,352 | \$18,275,639 |
| June | \$11,213,429 | \$13,712,318 | \$14,601,182 | \$17,092,891 |
| July | \$9,993,469 | \$12,970,812 | \$14,767,719 | \$15,985,848 |
| August | \$9,146,606 | \$12,280,165 | \$13,911,439 | \$14,880,920 |
| September | \$8,283,230 | \$11,205,446 | \$14,116,268 | |
| October | \$7,651,250 | \$10,060,279 | \$13,362,187 | |
| November | \$6,880,160 | \$8,796,874 | \$11,686,649 | |
| December | \$6,664,360 | \$7,965,416 | \$8,834,272 | |

| Water Fund | | | | |
|------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$2,129,208 | \$2,628,723 | \$2,642,387 | \$2,677,759 |
| February | \$2,059,988 | \$2,624,789 | \$2,528,523 | \$2,642,417 |
| March | \$2,145,094 | \$2,410,492 | \$2,446,885 | \$2,574,482 |
| April | \$2,187,804 | \$2,483,927 | \$2,429,685 | \$2,548,870 |
| May | \$2,082,250 | \$2,253,247 | \$2,214,415 | \$2,456,049 |
| June | \$2,243,870 | \$2,332,919 | \$2,404,039 | \$2,548,579 |
| July | \$2,315,038 | \$2,484,241 | \$2,439,985 | \$2,662,364 |
| August | \$2,407,317 | \$2,547,756 | \$2,524,748 | \$2,528,010 |
| September | \$2,376,813 | \$2,596,808 | \$2,424,713 | |
| October | \$2,238,293 | \$2,368,372 | \$2,347,358 | |
| November | \$2,216,425 | \$2,330,266 | \$2,400,818 | |
| December | \$2,579,966 | \$2,625,687 | \$2,660,958 | |

| Health Insurance Fund | | | | |
|-----------------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$1,896,866 | \$2,309,292 | \$2,309,292 | \$2,796,037 |
| February | \$1,719,295 | \$2,069,674 | \$2,214,675 | \$2,882,977 |
| March | \$1,750,426 | \$1,888,385 | \$2,296,827 | \$2,746,858 |
| April | \$1,958,385 | \$1,910,279 | \$2,468,381 | \$2,746,979 |
| May | \$1,961,066 | \$1,883,529 | \$2,740,509 | \$2,192,741 |
| June | \$2,105,150 | \$2,024,272 | \$2,802,695 | \$2,120,374 |
| July | \$2,171,030 | \$1,818,975 | \$2,677,996 | \$1,989,512 |
| August | \$2,207,294 | \$1,685,015 | \$2,489,593 | \$1,754,273 |
| September | \$2,297,491 | \$1,852,391 | \$2,500,212 | |
| October | \$2,183,213 | \$1,799,002 | \$2,621,187 | |
| November | \$2,204,290 | \$1,940,100 | \$2,605,408 | |
| December | \$2,260,574 | \$1,959,592 | \$2,568,251 | |

| Refuse and Recycling Fund | | | | |
|---------------------------|-------------|-------------|------------|-----------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$279,629 | \$228,806 | \$275,621 | \$458,148 |
| February | \$139,096 | \$140,675 | \$197,803 | \$366,618 |
| March | \$53,833 | \$56,990 | \$121,517 | \$377,105 |
| April | \$54,447 | (\$38,160) | \$37,114 | \$187,487 |
| May | (\$134,923) | (\$129,002) | (\$31,141) | \$114,466 |
| June | \$254,538 | \$193,283 | \$355,879 | \$479,820 |
| July | \$179,471 | \$195,332 | \$334,159 | \$469,626 |
| August | \$231,097 | \$149,067 | \$301,336 | \$413,809 |
| September | \$45,998 | \$56,369 | \$213,617 | |
| October | (\$110,252) | (\$80,793) | \$99,655 | |
| November | \$115,500 | \$217,571 | \$462,888 | |
| December | \$306,795 | \$349,032 | \$528,529 | |

| Sewer Fund | | | | |
|------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$1,081,511 | \$1,536,779 | \$1,635,729 | \$1,764,311 |
| February | \$1,088,058 | \$1,663,905 | \$1,595,185 | \$1,700,384 |
| March | \$1,079,858 | \$1,511,408 | \$1,549,736 | \$1,586,577 |
| April | \$1,276,663 | \$1,699,874 | \$1,718,465 | \$1,712,318 |
| May | \$1,093,714 | \$1,431,550 | \$1,502,102 | \$1,511,919 |
| June | \$1,237,171 | \$1,499,025 | \$1,613,841 | \$1,562,970 |
| July | \$1,444,144 | \$1,590,576 | \$1,604,849 | \$1,787,350 |
| August | \$1,463,381 | \$1,858,622 | \$1,743,519 | \$1,627,770 |
| September | \$1,550,040 | \$1,861,897 | \$1,751,101 | |
| October | \$1,513,652 | \$1,568,846 | \$1,684,979 | |
| November | \$1,453,768 | \$1,617,365 | \$1,760,948 | |
| December | \$1,526,438 | \$1,763,724 | \$1,610,102 | |

| Worker's Compensation Fund | | | | |
|----------------------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$1,745,702 | \$1,998,255 | \$2,393,153 | \$2,576,909 |
| February | \$1,788,014 | \$1,928,873 | \$2,334,752 | \$2,617,170 |
| March | \$1,701,080 | \$1,955,724 | \$2,363,158 | \$2,627,853 |
| April | \$1,888,125 | \$1,962,406 | \$2,382,915 | \$2,661,655 |
| May | \$1,850,060 | \$2,011,136 | \$2,459,626 | \$2,704,876 |
| June | \$1,876,361 | \$2,062,510 | \$2,500,566 | \$2,776,747 |
| July | \$1,914,344 | \$2,118,521 | \$2,575,912 | \$2,846,437 |
| August | \$1,940,469 | \$2,169,345 | \$2,630,995 | \$2,888,235 |
| September | \$1,935,185 | \$2,207,318 | \$2,635,399 | |
| October | \$1,901,682 | \$2,224,352 | \$2,664,942 | |
| November | \$1,903,516 | \$2,311,173 | \$2,728,865 | |
| December | \$1,960,151 | \$2,352,920 | \$2,653,156 | |

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking

| Water - Residential | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 39,782 | 41,501 | 38,408 | 39,426 |
| February | 32,675 | 33,381 | 32,453 | 32,048 |
| March | 30,694 | 32,503 | 30,065 | 30,077 |
| April | 39,826 | 38,946 | 40,190 | 39,987 |
| May | 32,608 | 31,310 | 31,479 | 30,952 |
| June | 30,983 | 30,556 | 28,849 | 28,190 |
| July | 44,153 | 42,711 | 42,106 | 41,966 |
| August | 39,715 | 35,271 | 35,257 | 34,061 |
| September | 37,796 | 34,465 | 34,970 | |
| October | 52,760 | 46,618 | 49,002 | |
| November | 37,776 | 34,539 | 34,809 | |
| December | 33,991 | 31,837 | 30,769 | |
| Annual Total | 452,759 | 433,638 | 428,357 | 276,707 |
| YTD Total | 290,436 | 286,179 | 278,807 | 276,707 |

| Water - Industrial | | | | |
|---------------------|----------------|----------------|----------------|---------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 11,822 | 11,475 | 11,632 | 10,616 |
| February | 10,749 | 10,788 | 10,241 | 9,551 |
| March | 13,614 | 10,465 | 12,130 | 10,181 |
| April | 11,650 | 15,772 | 10,550 | 11,544 |
| May | 11,671 | 12,319 | 12,374 | 10,779 |
| June | 4,167 | 11,268 | 12,371 | 11,446 |
| July | 5,625 | 12,389 | 14,919 | 12,781 |
| August | 5,784 | 10,259 | 13,988 | 11,113 |
| September | 6,594 | 15,115 | 14,273 | |
| October | 5,769 | 13,816 | 14,485 | |
| November | 12,903 | 12,741 | 14,656 | |
| December | 12,469 | 12,806 | 8,840 | |
| Annual Total | 112,817 | 149,213 | 150,459 | 88,011 |
| YTD Total | 75,082 | 94,735 | 98,205 | 88,011 |

| Water - Commercial | | | | |
|---------------------|----------------|----------------|----------------|---------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | - | - | - | - |
| February | - | - | - | - |
| March | 30,992 | 21,936 | 28,548 | 27,994 |
| April | - | - | - | - |
| May | - | - | - | - |
| June | 34,437 | 27,916 | 29,006 | 27,972 |
| July | - | - | - | - |
| August | - | - | - | - |
| September | 26,179 | 29,866 | 31,613 | |
| October | - | - | - | |
| November | - | - | - | |
| December | 38,696 | 32,632 | 32,155 | |
| Annual Total | 130,304 | 112,350 | 121,322 | 55,966 |
| YTD Total | 65,429 | 49,852 | 57,554 | 55,966 |

| Water - Total | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 51,604 | 52,976 | 50,040 | 50,042 |
| February | 43,424 | 44,169 | 42,694 | 41,599 |
| March | 75,300 | 64,904 | 70,743 | 68,252 |
| April | 51,476 | 54,718 | 50,740 | 51,531 |
| May | 44,279 | 43,629 | 43,853 | 41,731 |
| June | 69,587 | 69,740 | 70,226 | 67,608 |
| July | 49,778 | 55,100 | 57,025 | 54,747 |
| August | 45,499 | 45,530 | 49,245 | 45,174 |
| September | 70,569 | 79,446 | 80,856 | - |
| October | 58,529 | 60,434 | 63,487 | - |
| November | 50,679 | 47,280 | 49,465 | - |
| December | 85,156 | 77,275 | 71,764 | - |
| Annual Total | 695,880 | 695,201 | 700,138 | 420,684 |
| YTD Total | 430,947 | 430,766 | 434,566 | 420,684 |

| Sewer - Residential | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 39,940 | 41,695 | 38,588 | 39,568 |
| February | 31,928 | 32,653 | 31,852 | 31,287 |
| March | 30,760 | 32,602 | 30,206 | 30,211 |
| April | 40,017 | 39,141 | 40,379 | 40,174 |
| May | 31,857 | 30,618 | 30,802 | 30,223 |
| June | 31,068 | 30,685 | 29,045 | 28,370 |
| July | 44,346 | 42,902 | 42,272 | 42,162 |
| August | 38,738 | 34,356 | 34,396 | 33,134 |
| September | 37,733 | 34,499 | 34,583 | |
| October | 52,948 | 46,817 | 49,163 | |
| November | 36,895 | 33,680 | 33,837 | |
| December | 34,053 | 31,899 | 30,431 | |
| Annual Total | 450,283 | 431,547 | 425,554 | 275,129 |
| YTD Total | 288,654 | 284,652 | 277,540 | 275,129 |

| Sewer - Industrial | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 16,119 | 15,586 | 14,380 | 19,161 |
| February | 14,214 | 16,972 | 11,907 | 6,134 |
| March | 16,509 | 12,347 | 15,324 | 15,796 |
| April | 15,773 | 17,762 | 12,215 | 17,342 |
| May | 14,118 | 15,379 | 13,668 | 16,321 |
| June | 13,931 | 13,269 | 13,437 | 27,231 |
| July | 14,684 | 14,453 | 13,852 | 17,746 |
| August | 16,470 | 12,137 | 13,972 | 17,677 |
| September | 25,747 | 14,358 | 12,885 | |
| October | 5,490 | 14,375 | 14,167 | |
| November | 11,710 | 16,806 | 19,055 | |
| December | 13,873 | 14,251 | 9,494 | |
| Annual Total | 178,638 | 177,695 | 164,356 | 137,408 |
| YTD Total | 121,818 | 117,905 | 108,755 | 137,408 |

| Sewer - Commercial | | | | |
|---------------------|----------------|----------------|----------------|---------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | - | - | - | - |
| February | - | - | - | - |
| March | 30,842 | 21,793 | 28,415 | 27,831 |
| April | - | - | - | - |
| May | - | - | - | - |
| June | 34,227 | 27,752 | 28,920 | 27,848 |
| July | - | - | - | - |
| August | - | - | - | - |
| September | 25,640 | 29,349 | 31,202 | |
| October | - | - | - | |
| November | - | - | - | |
| December | 38,250 | 32,126 | 31,876 | |
| Annual Total | 128,959 | 111,020 | 120,413 | 55,679 |
| YTD Total | 65,069 | 49,545 | 57,335 | 55,679 |

| Sewer - Total | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 56,059 | 57,281 | 52,968 | 58,729 |
| February | 46,142 | 49,625 | 43,759 | 37,421 |
| March | 78,111 | 66,742 | 73,945 | 73,838 |
| April | 55,790 | 56,903 | 52,594 | 57,516 |
| May | 45,975 | 45,997 | 44,470 | 46,544 |
| June | 79,226 | 71,706 | 71,402 | 83,449 |
| July | 59,030 | 57,355 | 56,124 | 59,908 |
| August | 55,208 | 46,493 | 48,368 | 50,811 |
| September | 89,120 | 78,206 | 78,670 | - |
| October | 58,438 | 61,192 | 63,330 | - |
| November | 48,605 | 50,486 | 52,892 | - |
| December | 86,176 | 78,276 | 71,801 | - |
| Annual Total | 757,880 | 720,262 | 710,323 | 468,216 |
| YTD Total | 475,541 | 452,102 | 443,630 | 468,216 |

Appendix D) General Fund - Cash Flow Statement
January through August Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September | October | November | December | Total: |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| Revenues: | | | | | | | | | | | | | |
| Real Property Taxes | 13,444 | 148 | 34 | 50 | 140 | 22 | 39 | 4 | 5 | 300 | 65 | (120) | 14,131 |
| Nonproperty Tax Items | (5) | 691 | 674 | 784 | 601 | 786 | 699 | 667 | 643 | 842 | 634 | 1,441 | 8,457 |
| Intergovernmental | - | - | 37 | 2 | 0 | 0 | 0 | 2 | 0 | - | - | 410 | 452 |
| Departmental | 24 | 6 | 8 | 16 | 53 | 42 | 121 | 119 | 65 | 60 | 60 | 100 | 676 |
| Use of Money | 40 | 72 | 81 | 77 | 79 | 72 | 75 | 75 | 75 | 75 | 75 | 75 | 871 |
| Licenses and Permits | 39 | 17 | 52 | 12 | 18 | 14 | 26 | 14 | 13 | 17 | 10 | 62 | 293 |
| Fines | - | 15 | 10 | 10 | 7 | 6 | 6 | 4 | 9 | 14 | 9 | 18 | 107 |
| Sale of Property | 32 | 1 | 1 | - | - | - | - | - | 0 | 4 | 0 | 0 | 38 |
| Miscellaneous | (34) | 3 | 3 | 1 | 12 | 0 | 1 | 0 | - | 13 | 6 | 8 | 13 |
| State Aid | - | 37 | 1 | - | 8 | 168 | 27 | - | 280 | - | 6 | 2,500 | 3,028 |
| Federal Aid | 1 | 1 | 3 | 5 | 3 | 1 | 0 | 7 | 23 | 0 | 0 | 0 | 44 |
| Interfund Transfers | - | - | 11 | - | - | - | - | - | - | - | - | - | 11 |
| Total Revenues: | 13,540 | 991 | 914 | 959 | 920 | 1,113 | 995 | 894 | 1,112 | 1,325 | 865 | 4,494 | 28,121 |
| Expenditures: | | | | | | | | | | | | | |
| Personal Services | 784 | 881 | 919 | 905 | 897 | 1,384 | 1,021 | 1,008 | 1,015 | 1,015 | 1,480 | 1,550 | 12,859 |
| Equipment | 12 | 77 | 21 | 67 | 49 | 54 | 29 | 43 | 320 | 85 | 100 | 200 | 1,058 |
| Contractual | 248 | 290 | 446 | 188 | 210 | 437 | 269 | 268 | 200 | 223 | 240 | 567 | 3,587 |
| Debt Principal | - | - | 65 | - | 285 | - | - | - | - | 77 | 9 | 53 | 489 |
| Debt Interest | - | - | 9 | 7 | 9 | - | - | - | 5 | 8 | 8 | - | 46 |
| Employee Benefits | 1,192 | 678 | 541 | 563 | 535 | 611 | 580 | 587 | 532 | 552 | 580 | 2,655 | 9,606 |
| Interfund Transfers | - | - | - | - | - | - | - | 200 | - | - | - | 200 | 400 |
| Total Expenditures: | 2,237 | 1,926 | 2,001 | 1,731 | 1,985 | 2,486 | 1,899 | 2,107 | 2,072 | 1,960 | 2,418 | 5,225 | 28,045 |
| <i>Surplus (Deficiency)</i> | <i>11,303</i> | <i>10,369</i> | <i>9,282</i> | <i>8,510</i> | <i>7,446</i> | <i>6,072</i> | <i>5,168</i> | <i>3,955</i> | <i>2,994</i> | <i>2,359</i> | <i>807</i> | <i>76</i> | <i>-</i> |
| Month-End Cash Balance | 21,356 | 20,571 | 19,740 | 18,969 | 18,276 | 17,093 | 15,986 | 14,881 | 13,921 | 13,286 | 11,734 | 9,520 | |

Appendix E) Water Fund - Cash Flow Statement

January through August Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September | October | November | December | Total: |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Intergovernmental Charges | - | - | - | - | - | - | - | - | - | - | - | 134 | 134 |
| Departmental Income | 317 | 260 | 387 | 315 | 265 | 405 | 338 | 287 | 427 | 345 | 286 | 423 | 4,055 |
| Use of Money and Property | 3 | 5 | 6 | 6 | 7 | 7 | 7 | 7 | 1 | 0 | 0 | 0 | 48 |
| Interfund Transfers | - | - | - | - | - | - | - | - | - | - | - | 53 | 53 |
| Total Revenues: | 320 | 265 | 393 | 322 | 271 | 411 | 345 | 294 | 428 | 345 | 286 | 611 | 4,291 |
| Expenditures: | | | | | | | | | | | | | |
| Personal Services | 72 | 96 | 95 | 93 | 91 | 133 | 101 | 102 | 116 | 93 | 151 | 170 | 1,314 |
| Equipment | - | 2 | - | 4 | 6 | - | 0 | - | - | - | 0 | 19 | 31 |
| Contractual | 29 | 58 | 124 | 82 | 55 | 63 | 62 | 42 | 220 | 100 | 81 | 305 | 1,222 |
| Debt Principal | - | - | 130 | - | 145 | - | - | - | - | 156 | - | 44 | 475 |
| Debt Interest | - | - | 48 | 10 | 5 | - | - | - | 39 | 15 | 5 | - | 123 |
| Employee Benefits | 121 | 75 | 75 | 77 | 75 | 79 | 71 | 75 | 75 | 76 | 77 | 200 | 1,077 |
| Interfund Transfers | - | - | - | - | - | - | - | 183 | - | - | - | 170 | 353 |
| Total Expenditures: | 223 | 231 | 473 | 266 | 377 | 275 | 234 | 402 | 450 | 441 | 314 | 908 | 4,594 |
| <i>Surplus (Deficiency)</i> | <i>97</i> | <i>131</i> | <i>52</i> | <i>107</i> | <i>1</i> | <i>138</i> | <i>248</i> | <i>140</i> | <i>118</i> | <i>22</i> | <i>(6)</i> | <i>(303)</i> | |
| Month-End Cash Balance | 2,678 | 2,642 | 2,574 | 2,630 | 2,456 | 2,549 | 2,662 | 2,528 | 2,506 | 2,411 | 2,382 | 2,398 | |

Appendix F) Sewer Fund - Cash Flow Statement

January through August Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September | October | November | December | Total: |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Departmental Income | 258 | 216 | 308 | 429 | 218 | 348 | 446 | 242 | 333 | 290 | 411 | 506 | 4,006 |
| Use of Money and Property | 6 | 3 | 3 | 3 | 4 | 4 | 4 | 3 | 0 | 0 | 0 | 0 | 29 |
| Interfund Transfers | - | - | - | - | - | - | - | - | - | - | - | 129 | 129 |
| Total Revenues: | 263 | 219 | 311 | 433 | 222 | 352 | 450 | 245 | 333 | 290 | 411 | 635 | 4,163 |
| Expenditures: | | | | | | | | | | | | | |
| Personal Services | 61 | 83 | 84 | 85 | 82 | 129 | 96 | 83 | 97 | 81 | 125 | 120 | 1,125 |
| Equipment | - | 3 | - | 0 | - | - | - | - | - | - | 15 | - | 18 |
| Contractual | 28 | 56 | 110 | 80 | 65 | 86 | 65 | 47 | 93 | 95 | 88 | 631 | 1,443 |
| Debt Principal | - | - | 138 | - | 225 | - | - | 2 | - | 118 | 49 | 39 | 571 |
| Debt Interest | - | - | 20 | 7 | 9 | - | - | - | 15 | 7 | 9 | 1 | 68 |
| Employee Benefits | 99 | 60 | 60 | 62 | 62 | 68 | 64 | 62 | 63 | 62 | 70 | 155 | 888 |
| Interfund Transfers | - | - | - | - | - | - | - | 185 | - | - | - | 100 | 285 |
| Total Expenditures: | 188 | 202 | 412 | 234 | 442 | 283 | 225 | 378 | 268 | 363 | 356 | 1,046 | 4,398 |
| <i>Surplus (Deficiency)</i> | 75 | 92 | (9) | 191 | (29) | 39 | 264 | 130 | 195 | 122 | 177 | (235) | |
| Month-End Cash Balance | 1,764 | 1,700 | 1,587 | 1,786 | 1,512 | 1,563 | 1,787 | 1,628 | 1,693 | 1,619 | 1,674 | 1,519 | |

Appendix G) Refuse and Recycling Fund - Cash Flow Statement
January through August Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September | October | November | December | Total: |
|-------------------------------|-------------|--------------|--------------|--------------|------------|------------|------------|-------------|--------------|------------|------------|-------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Fees and Fund Revenues | 15 | 1 | 1 | 1 | 712 | 2 | 1 | 1 | 1 | 715 | 0 | (25) | 1,423 |
| Total Revenues: | 15 | 1 | 1 | 1 | 712 | 2 | 1 | 1 | 1 | 715 | 0 | (25) | 1,423 |
| Expenditures: | | | | | | | | | | | | | |
| Equipment and Capital Outlay | - | - | - | - | - | - | - | - | 24 | - | - | - | 24 |
| Contractual | 94 | 103 | 99 | 99 | 99 | 103 | 102 | 107 | 108 | 108 | 108 | 183 | 1,314 |
| Debt Principal | - | - | - | - | - | - | - | - | - | 33 | - | - | 33 |
| Debt Interest | - | - | - | 2 | - | - | - | - | - | 2 | - | - | 3 |
| Total Expenditures: | 94 | 103 | 99 | 101 | 99 | 103 | 102 | 107 | 132 | 143 | 108 | 183 | 1,374 |
| <i>Surplus (Deficiency)</i> | <i>(80)</i> | <i>(182)</i> | <i>(280)</i> | <i>(380)</i> | <i>232</i> | <i>131</i> | <i>29</i> | <i>(77)</i> | <i>(207)</i> | <i>365</i> | <i>257</i> | <i>49</i> | |
| Month-End Cash Balance | 458 | 367 | 377 | 277 | 114 | 480 | 470 | 414 | 284 | 856 | 748 | 724 | |

Appendix H) Health Insurance Fund - Cash Flow Statement
January through August Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September | October | November | December | Total: |
|-------------------------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Intergovernmental Charges | 524 | 529 | 533 | 530 | 529 | 527 | 524 | 527 | 530 | 530 | 530 | 530 | 6,342 |
| Use of Money and Property | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Contributions | 13 | 14 | 116 | 13 | 14 | 14 | 13 | 13 | 14 | 14 | 14 | 14 | 266 |
| Total Revenues: | 537 | 543 | 649 | 543 | 543 | 541 | 537 | 540 | 544 | 544 | 544 | 544 | 6,608 |
| Expenditures: | | | | | | | | | | | | | |
| Contractual Costs | 509 | 377 | 785 | 543 | 1,097 | 613 | 668 | 775 | 600 | 600 | 600 | 600 | 7,767 |
| Total Expenditures: | 509 | 377 | 785 | 543 | 1,097 | 613 | 668 | 775 | 600 | 600 | 600 | 600 | 7,767 |
| <i>Surplus (Deficiency)</i> | <i>28</i> | <i>194</i> | <i>58</i> | <i>58</i> | <i>(496)</i> | <i>(568)</i> | <i>(699)</i> | <i>(934)</i> | <i>(990)</i> | <i>(1,046)</i> | <i>(1,102)</i> | <i>(1,158)</i> | |
| Month-End Cash Balance | 2,796 | 2,883 | 2,747 | 2,747 | 2,193 | 2,120 | 1,989 | 1,754 | 1,698 | 1,642 | 1,586 | 1,530 | |

Appendix I) Worker's Compensation Fund - Cash Flow Statement
January through August Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September | October | November | December | Total: |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|
| Revenues: | | | | | | | | | | | | | |
| Intergovernmental Charges | 54 | 55 | 57 | 57 | 59 | 96 | 69 | 68 | 57 | 56 | 56 | 83 | 767 |
| Use of Money and Property | 6 | 5 | 6 | 6 | 7 | 7 | 7 | 8 | - | - | - | - | 53 |
| Miscellaneous | 17 | - | 11 | - | 25 | 0 | 14 | 8 | - | - | - | - | 75 |
| Total Revenues: | 77 | 61 | 74 | 63 | 91 | 103 | 90 | 84 | 57 | 56 | 56 | 83 | 894 |
| Expenditures: | | | | | | | | | | | | | |
| Contractual Costs | 153 | 28 | 71 | 8 | 47 | 37 | 21 | 49 | 38 | 38 | 170 | 170 | 830 |
| Total Expenditures: | 153 | 28 | 71 | 8 | 47 | 37 | 21 | 49 | 38 | 38 | 170 | 170 | 830 |
| <i>Surplus (Deficiency)</i> | <i>(76)</i> | <i>(43)</i> | <i>(40)</i> | <i>14</i> | <i>58</i> | <i>124</i> | <i>193</i> | <i>228</i> | <i>247</i> | <i>265</i> | <i>151</i> | <i>64</i> | |
| Month-End Cash Balance | 2,577 | 2,617 | 2,628 | 2,676 | 2,705 | 2,777 | 2,846 | 2,838 | 2,857 | 2,875 | 2,761 | 2,674 | |