

Finance Committee Meeting Topic: Year-End Items (Resources, Upcoming Resolutions, and Misc. Things)



City of Lockport, NY
December 14, 2022

Reviewing Available Resources



- NYCOM In Person Trainings during 2023–
 - Winter Legislative Meeting (February 5-7) - Albany
 - Fall Training School for City and Village Officials (September 18-22)
– Lake Placid
 - Public Works Training School (October 16-18) – Lake Placid
- No money was appropriated in the 2023 budget for reimbursement, will require a budget amendment.

Finance Department Website

- The Finance Department's website can be found at:
<https://lockportny.gov/departments/finance-department/>
- This link contains a multitude of resources for public consumption, including (but not limited to):
 - Current and prior year operating budgets
 - Capital budget
 - Audited financial statements (which include the full notes in the back)
 - Management letters from our Auditors
 - Cash flow statements, financial policies, etc...

More Resources

- The New York State Comptroller's Office (NYS OSC) houses a number of valuable resources under the 'Local Government' section. The link is: <https://www.osc.state.ny.us/local-government>
- Some fantastic resources here include:
 - Fiscal stress monitoring reports
 - Local government data
 - Audit reports
 - Management publications
- Copies of union contracts can be found on: <https://lockportny.gov/employee-portal/>



Next Steps for 2023

- Upcoming resolutions for financial policies to be done on the second meeting in January (the 25th). These include:
 - Investment
 - Procurement
 - Budget Modification
 - Fund Balance
- All current policies can be found on the finance department website.

~Winter Break Homework~

- Please email me a list of all requested changes to policy **by January 10th**. We will review the requested changes in the finance committee meeting on January 11th and get the resolutions ready for vote on January 25th.



Miscellaneous - Budget Process Feedback

- How did the process go this year?

- Are there any new changes you would like?

Miscellaneous – Monthly Reporting Feedback

- What differences would you like to see next year?

- Are there any new reports you would like?

Miscellaneous- Finance Committee Feedback

- What differences would you like to see next year?

- What new topics would you like?

Thank you!