

CITY OF LOCKPORT
One Locks Plaza
Lockport, New York 14094
(716) 439-6631
E-mail: trusso@lockportny.gov

TIM RUSSO
Director of Finance

October 17, 2023

To: Department Heads, Mayor, Common Council, Public Transparency Portal
From: Director of Finance

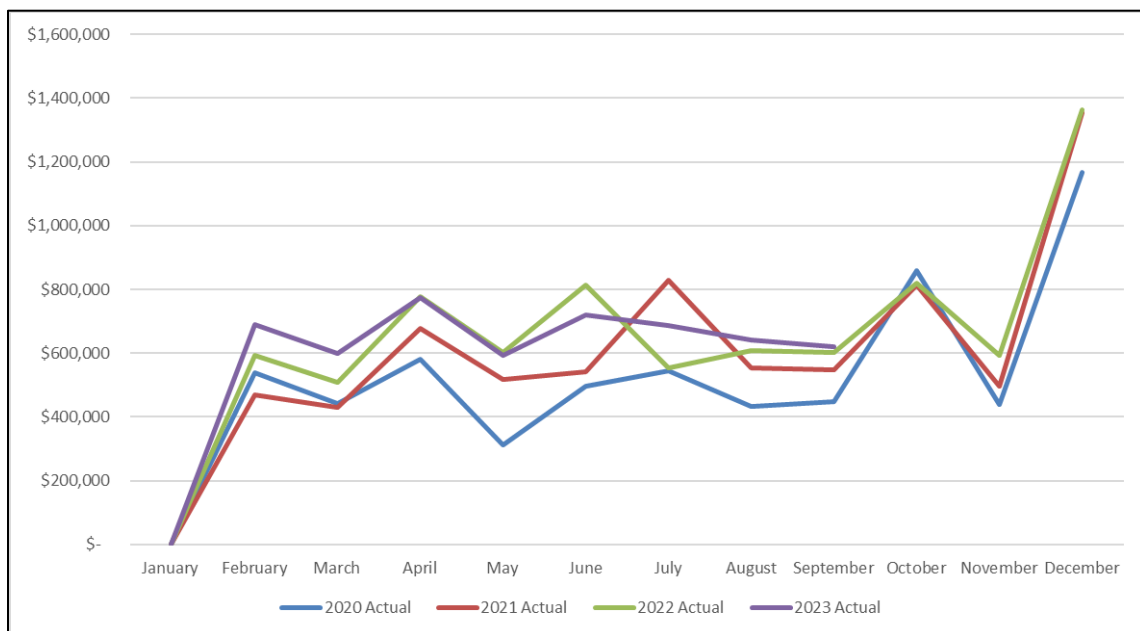
Re: Monthly Financial Update – October

This memo will provide an update for the closing of the month of September. Like prior months, **appendices A through I** are attached for reference. The below sections will describe relevant activities that occurred throughout the month.

Monthly Sales Taxes

Collected sales tax revenue continues to exceed the monthly budgeted allocation in the General Fund. Collections were budgeted to amount to \$557k in September while actual revenue amounted to \$619k, a difference of \$62k. The total positive variance in combined sales taxes amounts to over \$300k of the original appropriation, \$185k of which has been budgeted for in resolution 091323.4 for the purchase of an ambulance. Remaining excess will further contribute to reduce the budgeted fund balance utilization.

Exhibit 1. Combined Monthly Sales Tax Collection, FY 2020 to FY 2023 (YTD)



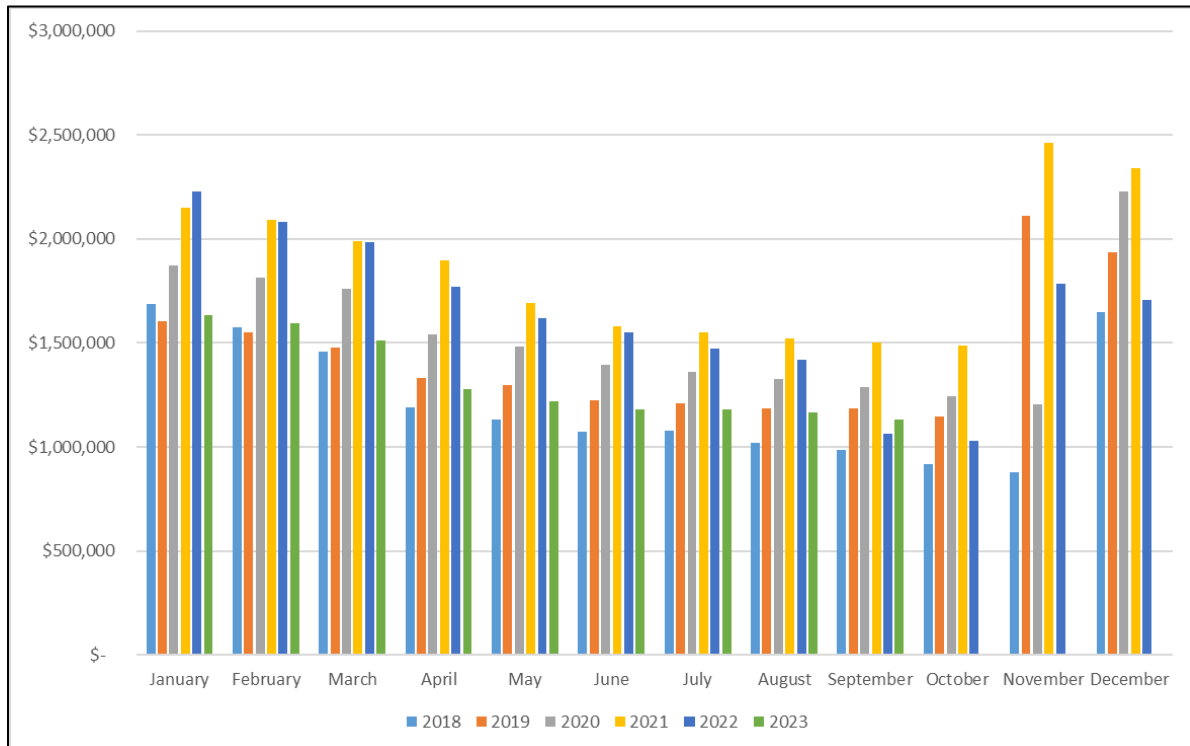
Non-Exchange of Assets Due to Auction Delays

In a typical year, the Treasurer’s Office will manage the in-rem process in September, selling foreclosed properties with delinquent taxes to interested parties for price established at auction. The result of this process on the financial side is the effective exchange of a non-cash asset to a liquid asset, as sale proceeds pay off unpaid delinquent taxes (and historically there may have been a budget surplus for these sales, although, this is not always the case as seen in FY 2019).

At year-end, our calculation for deferred revenue reduces the amounts of delinquent taxes (an asset recorded in a tax certificate) that are not paid by the end of February the following year by establishing a matching liability. When the in-rem process exchanges these certificates for cash, our deferred revenue liability is smaller (as there is no longer a deferred unpaid balance as of 2/28 the following year). Likewise, when we do not hold an in-rem auction, the deferred revenue calculation increases, having a net negative impact on the fund.

The below **Exhibit 2** displays the monthly certificate balances from FY 2018 to FY 2023 (YTD). Balances trend downwards as payments are made by citizens until November/December, in which the current year’s tax bill is put into a certificate. Notice the gradual incremental build of certificates in FY 2020 and FY 2021 due to legal restrictions from COVID-19, which resulted in a delayed in-rem auction in September of FY 2022 (you can see the blue bar fall in this month), which created a lower starting point for the FY 2023 beginning year balance (notice that the green FY 2023 bar in January is significantly lower than the prior three years and more in line with trending years prior). We can see our current balance in September of FY 2023 begin to trend higher than that of the prior year, a trend that will continue without an auction.

Exhibit 2. Monthly Tax Certificate Balances, FY 2018 to FY 2023 (YTD)



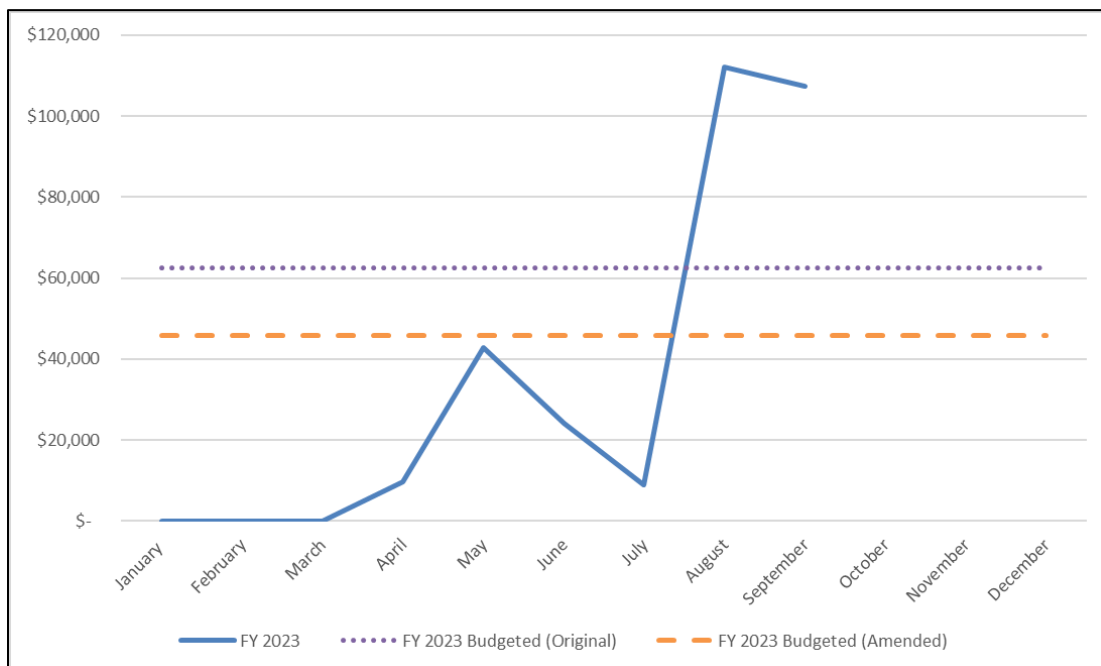
Health Insurance Costs

While prior month memos for the majority of this year have discussed higher than anticipated health insurance costs, the month of September has an unusual and deceitful turn with a 60% decrease in costs compared to August. This cost reduction is not as it appears, however, as in talking to our third party broker, it has become evident that Highmark double credited September's drug rebates which has been corrected and reversed in an early October invoice. As a result, the month's cost of \$260k is heavily deflated and more truthfully along the \$400k figure, an amount that is still a positive trend for us. It should be stated that the October costs are anticipated to be inflated by the same \$140k. Our broker's audit staff are looking into causes for this error to ensure that it does not occur with us nor other groups moving forward.

Ambulance Revenue and Collections

Net billable charges from ambulance operations have increased during the month of September by \$175,447, an amount now inclusive of Medicare billing (Medicaid billing, however, is not yet finalized nor included in these figures). Total net billable charges for operations this year (beginning on February 14, 2023 to the end of September) amount to \$1,256,331.67, with over \$345k collected in cash. Cash collection has been volatile due to the Medicare/ Medicaid/ billing startup delays, and as a result, has been inconsistent so far, as seen in **Exhibit 3** (below).

Exhibit 3. Monthly Ambulance Cash Collection FY 2023



Cash collections are anticipated to begin to decrease and stabilize and will once again inflate and re-stabilize once Medicaid is billed and paid regularly on-going. This irregular collection experience is not unusual nor indicative of poor performance during the start-up of operations. Our third party ambulance operations consultant (a service we published a request for proposal for and

awarded earlier this year) provided the following points in their review of revenues done for the FY 2024 Mayor's Recommended Budget that are relevant in this discussion:

- “It is our experience that as patient transport programs mature, the revenue stream typically increases in the first 18 months and then stabilizes. Therefore, we believe that 2024 Lockport will see a sustained growth in collections for the services delivered by the Fire Department.”
- “Utilizing data from other projects, we have noticed that in the aftermath of the COVID-19 Pandemic, it is not unusual to see billing to payments take 90 to 120 days and that is if all billing coding is accurate and there is no question on the billing amount.”
- “Medicare collections are sluggish to date, this is to be expected at the start of a program but should level out enhancing the revenue stream in 2024.”

The third-party billing reports can be found on the City's [Open Finance Portal](#) and are updated monthly.

10-Year Forecast and Modeling

The City's 10-Year Financial Reporting and Modeling has been updated and published on the City's [Finance Department](#) website. In this revised model, user's can continue to make selections pertaining to annual union COLA's, inflation rates, medical inflation rates, property taxes, user fees, and newly included in this year's model is the option to include debt payments associated to proposed capital projects featured in the [FY 2023 Capital Budget](#). This report is intended to provide users with a glance into how financial decisions made today will impact our tax payers for the next ten years, ultimately showing that decision-makers need to be considerate of not only the current year conditions, but the multi-year context as well.

Third Quarter Conclusions

Updated projections can be found in **Appendices D through I** for each of the City's funds. Compared to last month, the General Fund has a slightly less positive variance due to the new inclusion of \$250k for an anticipated recognition of the budgeted Article 7 costs as a liability in December, as it has become apparent that the full conclusion for the majority of these cases will not be done by year-end. The actual month end closing for September produced favorable revenues and spending compared to the anticipated budget. The remainder of the other proprietary funds have closed the month of September with slight favorable variances compared to the prior month's projections.

Thank you,



Tim Russo
Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2020	2021	2022	2023
January	\$0	\$0	\$0	\$0
February	\$537,581	\$469,438	\$593,049	\$690,536
March	\$440,772	\$429,461	\$508,689	\$599,857
April	\$581,503	\$677,151	\$778,809	\$773,396
May	\$311,836	\$517,738	\$602,603	\$593,445
June	\$497,539	\$542,171	\$813,378	\$721,526
July	\$544,038	\$828,544	\$553,112	\$686,639
August	\$433,779	\$552,974	\$606,779	\$641,532
September	\$448,402	\$548,900	\$602,555	\$619,076
October	\$858,609	\$815,211	\$818,429	
November	\$440,361	\$497,773	\$591,993	
December	\$1,166,752	\$1,353,428	\$1,364,699	
Annual Total	\$6,261,172	\$7,232,790	\$7,834,095	\$5,326,006
YTD Total	\$3,795,451	\$4,566,378	\$5,058,974	\$5,326,006

Metered Water Sales				
Month	2020	2021	2022	2023
January	\$297,007	\$301,094	\$294,409	\$297,492
February	\$254,496	\$256,025	\$255,502	\$252,660
March	\$395,895	\$380,084	\$377,768	\$381,375
April	\$296,677	\$303,475	\$299,208	\$308,953
May	\$256,303	\$254,526	\$258,967	\$258,104
June	\$647,034	\$373,512	\$383,412	\$386,394
July	\$37,626	\$310,474	\$319,669	\$318,740
August	\$269,373	\$262,716	\$278,157	\$269,208
September	\$397,879	\$405,477	\$405,091	\$414,107
October	\$226,318	\$328,167	\$360,649	
November	\$278,051	\$269,140	\$278,017	
December	\$546,600	\$401,685	\$418,648	
Annual Total	\$3,903,260	\$3,846,375	\$3,929,499	\$2,887,032
YTD Total	\$2,852,291	\$2,847,383	\$2,872,184	\$2,887,032

Health Insurance Medical Claims				
Month	2020	2021	2022	2023
January	\$365,250	\$350,338	\$374,014	\$287,856
February	\$324,937	\$642,054	\$284,383	\$312,363
March	\$331,536	\$423,243	\$326,715	\$641,828
April	\$150,496	\$330,084	\$229,961	\$468,182
May	\$261,417	\$385,970	\$278,789	\$965,117
June	\$307,858	\$337,826	\$364,979	\$606,002
July	\$283,401	\$427,822	\$388,004	\$599,668
August	\$320,825	\$481,298	\$613,931	\$644,610
September	\$265,522	\$178,386	\$392,062	\$260,051
October	\$372,888	\$398,173	\$293,890	
November	\$428,818	\$329,634	\$436,289	
December	\$297,395	\$200,818	\$383,555	
Annual Total	\$3,710,345	\$4,485,646	\$4,366,571	\$4,785,677
YTD Total	\$2,611,244	\$3,557,020	\$3,252,837	\$4,785,677

Refuse and Garbage Charges				
Month	2020	2021	2022	2023
January	\$0	(\$371)	\$0	\$581
February	\$505	\$483	\$638	\$695
March	\$134	\$732	\$469	\$695
April	\$767	\$1,000	\$1,477	\$540
May	\$643,697	\$646,125	\$710,720	\$711,834
June	(\$786)	(\$444)	\$857	\$1,663
July	\$625	\$1,820	\$652	\$975
August	\$566	\$624	\$711	\$692
September	\$1,277	\$817	(\$7,777)	\$1,188
October	\$644,891	\$646,619	\$720,630	
November	\$352	\$371	\$818	
December	\$9,116	\$332	\$7,469	
Annual Total	\$1,301,144	\$1,298,108	\$1,436,665	\$718,863
YTD Total	\$646,785	\$650,786	\$707,747	\$718,863

Sewer Rents				
Month	2020	2021	2022	2023
January	\$236,104	\$244,087	\$235,263	\$253,757
February	\$197,246	\$209,093	\$196,386	\$210,973
March	\$297,203	\$289,803	\$290,996	\$301,320
April	\$240,857	\$243,181	\$239,743	\$256,815
May	\$201,357	\$201,065	\$203,176	\$211,597
June	\$520,624	\$285,369	\$293,791	\$327,210
July	\$34,408	\$245,496	\$249,725	\$262,529
August	\$223,771	\$203,130	\$213,891	\$221,624
September	\$309,502	\$301,489	\$302,025	\$332,334
October	\$190,412	\$256,361	\$282,844	
November	\$208,311	\$212,508	\$223,059	
December	\$343,643	\$302,343	\$315,310	
Annual Total	\$3,003,440	\$2,993,923	\$3,046,210	\$2,378,158
YTD Total	\$2,261,073	\$2,222,712	\$2,224,997	\$2,378,158

Worker's Compensation Claims and Awards				
Month	2020	2021	2022	2023
January	\$25,361	\$23,927	\$19,423	\$33,733
February	\$28,641	\$21,680	\$19,390	\$16,664
March	\$39,215	\$23,171	\$23,093	\$43,681
April	\$20,019	\$37,514	\$28,327	\$7,611
May	\$46,371	\$20,347	\$19,397	\$29,913
June	\$18,852	\$30,508	\$18,022	\$26,914
July	\$22,829	\$20,785	\$19,202	\$18,748
August	\$20,122	\$18,865	\$19,313	\$32,704
September	\$19,957	\$18,759	\$32,597	\$34,819
October	\$67,839	\$29,124	\$21,100	
November	\$59,082	\$15,944	\$18,026	
December	\$17,510	\$18,727	\$173,009	
Annual Total	\$385,796	\$279,351	\$410,900	\$244,787
YTD Total	\$241,366	\$215,556	\$198,765	\$244,787

Appendix B) City of Lockport - Monthly Cash Benchmarking

General Fund				
Month	2020	2021	2022	2023
January	\$15,546,525	\$17,798,045	\$19,098,116	\$21,355,669
February	\$14,533,969	\$17,027,879	\$18,263,780	\$20,570,789
March	\$13,857,752	\$16,456,091	\$17,520,903	\$19,740,292
April	\$13,536,258	\$15,623,345	\$17,042,301	\$19,156,967
May	\$12,231,281	\$14,777,531	\$15,467,352	\$18,275,639
June	\$11,213,429	\$13,712,318	\$14,601,182	\$17,092,891
July	\$9,993,469	\$12,970,812	\$14,767,719	\$15,985,848
August	\$9,146,606	\$12,280,165	\$13,911,439	\$14,880,920
September	\$8,283,230	\$11,205,446	\$14,116,268	\$14,056,097
October	\$7,651,250	\$10,060,279	\$13,362,187	
November	\$6,880,160	\$8,796,874	\$11,686,649	
December	\$6,664,360	\$7,965,416	\$8,834,272	

Water Fund				
Month	2020	2021	2022	2023
January	\$2,129,208	\$2,628,723	\$2,642,387	\$2,677,759
February	\$2,059,988	\$2,624,789	\$2,528,523	\$2,642,417
March	\$2,145,094	\$2,410,492	\$2,446,885	\$2,574,482
April	\$2,187,804	\$2,483,927	\$2,429,685	\$2,548,870
May	\$2,082,250	\$2,253,247	\$2,214,415	\$2,456,049
June	\$2,243,870	\$2,332,919	\$2,404,039	\$2,548,579
July	\$2,315,038	\$2,484,241	\$2,439,985	\$2,662,364
August	\$2,407,317	\$2,547,756	\$2,524,748	\$2,528,010
September	\$2,376,813	\$2,596,808	\$2,424,713	\$2,374,944
October	\$2,238,293	\$2,368,372	\$2,347,358	
November	\$2,216,425	\$2,330,266	\$2,400,818	
December	\$2,579,966	\$2,625,687	\$2,660,958	

Health Insurance Fund				
Month	2020	2021	2022	2023
January	\$1,896,866	\$2,309,292	\$2,309,292	\$2,796,037
February	\$1,719,295	\$2,069,674	\$2,214,675	\$2,882,977
March	\$1,750,426	\$1,888,385	\$2,296,827	\$2,746,858
April	\$1,958,385	\$1,910,279	\$2,468,381	\$2,746,979
May	\$1,961,066	\$1,883,529	\$2,740,509	\$2,192,741
June	\$2,105,150	\$2,024,272	\$2,802,695	\$2,120,374
July	\$2,171,030	\$1,818,975	\$2,677,996	\$1,989,512
August	\$2,207,294	\$1,685,015	\$2,489,593	\$1,754,273
September	\$2,297,491	\$1,852,391	\$2,500,212	\$2,030,149
October	\$2,183,213	\$1,799,002	\$2,621,187	
November	\$2,204,290	\$1,940,100	\$2,605,408	
December	\$2,260,574	\$1,959,592	\$2,568,251	

Refuse and Recycling Fund				
Month	2020	2021	2022	2023
January	\$279,629	\$228,806	\$275,621	\$458,148
February	\$139,096	\$140,675	\$197,803	\$366,618
March	\$53,833	\$56,990	\$121,517	\$377,105
April	\$54,447	(\$38,160)	\$37,114	\$187,487
May	(\$134,923)	(\$129,002)	(\$31,141)	\$114,466
June	\$254,538	\$193,283	\$355,879	\$479,820
July	\$179,471	\$195,332	\$334,159	\$469,626
August	\$231,097	\$149,067	\$301,336	\$413,809
September	\$45,998	\$56,369	\$213,617	\$311,509
October	(\$110,252)	(\$80,793)	\$99,655	
November	\$115,500	\$217,571	\$462,888	
December	\$306,795	\$349,032	\$528,529	

Sewer Fund				
Month	2020	2021	2022	2023
January	\$1,081,511	\$1,536,779	\$1,635,729	\$1,764,311
February	\$1,088,058	\$1,663,905	\$1,595,185	\$1,700,384
March	\$1,079,858	\$1,511,408	\$1,549,736	\$1,586,577
April	\$1,276,663	\$1,699,874	\$1,718,465	\$1,712,318
May	\$1,093,714	\$1,431,550	\$1,502,102	\$1,511,919
June	\$1,237,171	\$1,499,025	\$1,613,841	\$1,562,970
July	\$1,444,144	\$1,590,576	\$1,604,849	\$1,787,350
August	\$1,463,381	\$1,858,622	\$1,743,519	\$1,627,770
September	\$1,550,040	\$1,861,897	\$1,751,101	\$1,627,341
October	\$1,513,652	\$1,568,846	\$1,684,979	
November	\$1,453,768	\$1,617,365	\$1,760,948	
December	\$1,526,438	\$1,763,724	\$1,610,102	

Worker's Compensation Fund				
Month	2020	2021	2022	2023
January	\$1,745,702	\$1,998,255	\$2,393,153	\$2,576,909
February	\$1,788,014	\$1,928,873	\$2,334,752	\$2,617,170
March	\$1,701,080	\$1,955,724	\$2,363,158	\$2,627,853
April	\$1,888,125	\$1,962,406	\$2,382,915	\$2,661,655
May	\$1,850,060	\$2,011,136	\$2,459,626	\$2,704,876
June	\$1,876,361	\$2,062,510	\$2,500,566	\$2,776,747
July	\$1,914,344	\$2,118,521	\$2,575,912	\$2,846,437
August	\$1,940,469	\$2,169,345	\$2,630,995	\$2,888,235
September	\$1,935,185	\$2,207,318	\$2,635,399	\$2,910,686
October	\$1,901,682	\$2,224,352	\$2,664,942	
November	\$1,903,516	\$2,311,173	\$2,728,865	
December	\$1,960,151	\$2,352,920	\$2,653,156	

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking

Water - Residential				
Month	2020	2021	2022	2023
January	39,782	41,501	38,408	39,426
February	32,675	33,381	32,453	32,048
March	30,694	32,503	30,065	30,077
April	39,826	38,946	40,190	39,987
May	32,608	31,310	31,479	30,952
June	30,983	30,556	28,849	28,190
July	44,153	42,711	42,106	41,966
August	39,715	35,271	35,257	34,061
September	37,796	34,465	34,970	33,244
October	52,760	46,618	49,002	
November	37,776	34,539	34,809	
December	33,991	31,837	30,769	
Annual Total	452,759	433,638	428,357	309,951
YTD Total	328,232	320,644	313,777	309,951

Water - Industrial				
Month	2020	2021	2022	2023
January	11,822	11,475	11,632	10,616
February	10,749	10,788	10,241	9,551
March	13,614	10,465	12,130	10,181
April	11,650	15,772	10,550	11,544
May	11,671	12,319	12,374	10,779
June	4,167	11,268	12,371	11,446
July	5,625	12,389	14,919	12,781
August	5,784	10,259	13,988	11,113
September	6,594	15,115	14,273	12,118
October	5,769	13,816	14,485	
November	12,903	12,741	14,656	
December	12,469	12,806	8,840	
Annual Total	112,817	149,213	150,459	100,129
YTD Total	81,676	109,850	112,478	100,129

Water - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,992	21,936	28,548	27,994
April	-	-	-	-
May	-	-	-	-
June	34,437	27,916	29,006	27,972
July	-	-	-	-
August	-	-	-	-
September	26,179	29,866	31,613	30,580
October	-	-	-	-
November	-	-	-	-
December	38,696	32,632	32,155	
Annual Total	130,304	112,350	121,322	86,546
YTD Total	91,608	79,718	89,167	86,546

Water - Total				
Month	2020	2021	2022	2023
January	51,604	52,976	50,040	50,042
February	43,424	44,169	42,694	41,599
March	75,300	64,904	70,743	68,252
April	51,476	54,718	50,740	51,531
May	44,279	43,629	43,853	41,731
June	69,587	69,740	70,226	67,608
July	49,778	55,100	57,025	54,747
August	45,499	45,530	49,245	45,174
September	70,569	79,446	80,856	75,942
October	58,529	60,434	63,487	-
November	50,679	47,280	49,465	-
December	85,156	77,275	71,764	-
Annual Total	695,880	695,201	700,138	496,626
YTD Total	501,516	510,212	515,422	496,626

Sewer - Residential				
Month	2020	2021	2022	2023
January	39,940	41,695	38,588	39,568
February	31,928	32,653	31,852	31,287
March	30,760	32,602	30,206	30,211
April	40,017	39,141	40,379	40,174
May	31,857	30,618	30,802	30,223
June	31,068	30,685	29,045	28,370
July	44,346	42,902	42,272	42,162
August	38,738	34,356	34,396	33,134
September	37,733	34,499	34,583	33,349
October	52,948	46,817	49,163	
November	36,895	33,680	33,837	
December	34,053	31,899	30,431	
Annual Total	450,283	431,547	425,554	308,478
YTD Total	326,387	319,151	312,123	308,478

Sewer - Industrial				
Month	2020	2021	2022	2023
January	16,119	15,586	14,380	19,161
February	14,214	16,972	11,907	6,134
March	16,509	12,347	15,324	15,796
April	15,773	17,762	12,215	17,342
May	14,118	15,379	13,668	16,321
June	13,931	13,269	13,437	27,231
July	14,684	14,453	13,852	17,746
August	16,470	12,137	13,972	17,677
September	25,747	14,358	12,885	21,243
October	5,490	14,375	14,167	
November	11,710	16,806	19,055	
December	13,873	14,251	9,494	
Annual Total	178,638	177,695	164,356	158,651
YTD Total	147,565	132,263	121,640	158,651

Sewer - Commercial				
Month	2020	2021	2022	2023
January	-	-	-	-
February	-	-	-	-
March	30,842	21,793	28,415	27,831
April	-	-	-	-
May	-	-	-	-
June	34,227	27,752	28,920	27,848
July	-	-	-	-
August	-	-	-	-
September	25,640	29,349	31,202	30,048
October	-	-	-	-
November	-	-	-	-
December	38,250	32,126	31,876	
Annual Total	128,959	111,020	120,413	85,727
YTD Total	90,709	78,894	88,537	85,727

Sewer - Total				
Month	2020	2021	2022	2023
January	56,059	57,281	52,968	58,729
February	46,142	49,625	43,759	37,421
March	78,111	66,742	73,945	73,838
April	55,790	56,903	52,594	57,516
May	45,975	45,997	44,470	46,544
June	79,226	71,706	71,402	83,449
July	59,030	57,355	56,124	59,908
August	55,208	46,493	48,368	50,811
September	89,120	78,206	78,670	84,640
October	58,438	61,192	63,330	-
November	48,605	50,486	52,892	-
December	86,176	78,276	71,801	-
Annual Total	757,880	720,262	710,323	552,856
YTD Total	564,661	530,308	522,300	552,856

Appendix D) General Fund - Cash Flow Statement

January through September Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October	November	December	Total:
Revenues:													
Real Property Taxes	13,444	148	34	50	140	22	39	4	10	300	65	(120)	14,136
Nonproperty Tax Items	(5)	691	674	784	601	786	699	667	653	842	634	1,441	8,467
Intergovernmental	-	-	37	2	0	0	0	2	-	-	-	410	452
Departmental	24	6	8	16	53	42	121	119	131	60	60	100	742
Use of Money	40	72	81	77	79	72	75	75	66	75	75	75	862
Licenses and Permits	39	17	52	12	18	14	26	14	14	17	10	62	295
Fines	-	15	10	10	7	6	6	4	9	14	9	18	108
Sale of Property	32	1	1	-	-	-	-	-	-	4	0	0	38
Miscellaneous	(34)	3	3	1	12	0	1	0	11	13	6	8	24
State Aid	-	37	1	-	8	168	27	-	280	-	6	2,500	3,028
Federal Aid	1	1	3	5	3	1	0	7	2	0	0	0	23
Interfund Transfers	-	-	11	-	-	-	-	-	-	-	-	-	11
Total Revenues:	13,540	991	914	959	920	1,113	995	894	1,176	1,325	865	4,494	28,186
Expenditures:													
Personal Services	784	881	919	905	897	1,384	1,021	1,008	991	1,015	1,480	1,550	12,835
Equipment	12	77	21	67	49	54	29	43	236	85	100	200	974
Contractual	248	290	446	188	210	437	269	268	176	223	240	817	3,813
Debt Principal	-	-	65	-	285	-	-	-	-	77	9	53	489
Debt Interest	-	-	9	7	9	-	-	-	8	8	8	-	48
Employee Benefits	1,192	678	541	563	535	611	580	587	532	552	580	2,655	9,606
Interfund Transfers	-	-	-	-	-	-	-	200	-	-	-	200	400
Total Expenditures:	2,237	1,926	2,001	1,731	1,985	2,486	1,899	2,107	1,943	1,960	2,418	5,475	28,166
<i>Surplus (Deficiency)</i>	<i>11,303</i>	<i>10,369</i>	<i>9,282</i>	<i>8,510</i>	<i>7,446</i>	<i>6,072</i>	<i>5,168</i>	<i>3,955</i>	<i>3,188</i>	<i>2,553</i>	<i>1,001</i>	<i>20</i>	<i>-</i>
Month-End Cash Balance	21,356	20,571	19,740	18,969	18,276	17,093	15,986	14,881	15,056	14,421	12,869	10,405	

Appendix E) Water Fund - Cash Flow Statement

January through September Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October	November	December	Total:
Revenues:													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	134	134
Departmental Income	317	260	387	315	265	405	338	287	419	345	286	423	4,046
Use of Money and Property	3	5	6	6	7	7	7	7	6	0	0	0	54
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	53	53
Total Revenues:	320	265	393	322	271	411	345	294	425	345	286	611	4,288
Expenditures:													
Personal Services	72	96	95	93	91	133	101	102	98	93	151	170	1,296
Equipment	-	2	-	4	6	-	0	-	3	-	0	19	35
Contractual	29	58	124	82	55	63	62	42	213	100	81	305	1,215
Debt Principal	-	-	130	-	145	-	-	-	-	156	-	44	475
Debt Interest	-	-	48	10	5	-	-	-	47	15	5	-	131
Employee Benefits	121	75	75	77	75	79	71	75	75	76	77	200	1,077
Interfund Transfers	-	-	-	-	-	-	-	183	-	-	-	170	353
Total Expenditures:	223	231	473	266	377	275	234	402	436	441	314	908	4,580
<i>Surplus (Deficiency)</i>	<i>97</i>	<i>131</i>	<i>52</i>	<i>107</i>	<i>1</i>	<i>138</i>	<i>248</i>	<i>140</i>	<i>128</i>	<i>33</i>	<i>5</i>	<i>(292)</i>	
Month-End Cash Balance	2,678	2,642	2,574	2,630	2,456	2,549	2,662	2,528	2,375	2,280	2,251	2,267	

Appendix F) Sewer Fund - Cash Flow Statement

January through September Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October	November	December	Total:
Revenues:													
Departmental Income	258	216	308	429	218	348	446	242	339	290	411	506	4,012
Use of Money and Property	6	3	3	3	4	4	4	3	3	0	0	0	33
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	129	129
Total Revenues:	263	219	311	433	222	352	450	245	342	290	411	635	4,172
Expenditures:													
Personal Services	61	83	84	85	82	129	96	83	88	81	125	120	1,116
Equipment	-	3	-	0	-	-	-	-	0	-	15	-	18
Contractual	28	56	110	80	65	86	65	47	58	95	88	631	1,407
Debt Principal	-	-	138	-	225	-	-	2	-	118	49	39	571
Debt Interest	-	-	20	7	9	-	-	-	18	7	9	1	71
Employee Benefits	99	60	60	62	62	68	64	62	64	62	70	155	888
Interfund Transfers	-	-	-	-	-	-	-	185	-	-	-	100	285
Total Expenditures:	188	202	412	234	442	283	225	378	227	363	356	1,046	4,358
<i>Surplus (Deficiency)</i>	75	92	(9)	191	(29)	39	264	130	245	171	226	(186)	
Month-End Cash Balance	1,764	1,700	1,587	1,786	1,512	1,563	1,787	1,628	1,627	1,554	1,609	1,454	

Appendix G) Refuse and Recycling Fund - Cash Flow Statement
January through September Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October	November	December	Total:
Revenues:													
Fees and Fund Revenues	15	1	1	1	712	2	1	1	1	715	0	(25)	1,423
Total Revenues:	15	1	1	1	712	2	1	1	1	715	0	(25)	1,423
Expenditures:													
Equipment and Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual	94	103	99	99	99	103	102	107	113	108	108	183	1,319
Debt Principal	-	-	-	-	-	-	-	-	-	33	-	-	33
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	3
Total Expenditures:	94	103	99	101	99	103	102	107	113	143	108	183	1,355
<i>Surplus (Deficiency)</i>	<i>(80)</i>	<i>(182)</i>	<i>(280)</i>	<i>(380)</i>	<i>232</i>	<i>131</i>	<i>29</i>	<i>(77)</i>	<i>(189)</i>	<i>383</i>	<i>276</i>	<i>68</i>	
Month-End Cash Balance	458	367	377	277	114	480	470	414	312	884	776	752	

Appendix H) Health Insurance Fund - Cash Flow Statement
January through September Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October	November	December	Total:
Revenues:													
Intergovernmental Charges	524	529	533	530	529	527	524	527	525	530	530	530	6,337
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Contributions	13	14	116	13	14	14	13	13	13	14	14	14	265
Total Revenues:	537	543	649	543	543	541	537	540	538	544	544	544	6,602
Expenditures:													
Contractual Costs	509	377	785	543	1,097	613	668	775	262	720	600	600	7,548
Total Expenditures:	509	377	785	543	1,097	613	668	775	262	720	600	600	7,548
<i>Surplus (Deficiency)</i>	<i>28</i>	<i>194</i>	<i>58</i>	<i>58</i>	<i>(496)</i>	<i>(568)</i>	<i>(699)</i>	<i>(934)</i>	<i>(658)</i>	<i>(834)</i>	<i>(890)</i>	<i>(946)</i>	
Month-End Cash Balance	2,796	2,883	2,747	2,747	2,193	2,120	1,989	1,754	2,030	1,854	1,798	1,742	

Appendix I) Worker's Compensation Fund - Cash Flow Statement
January through September Actual, Remainder Projections, (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October	November	December	Total:
Revenues:													
Intergovernmental Charges	54	55	57	57	59	96	69	68	53	56	56	83	763
Use of Money and Property	6	5	6	6	7	7	7	8	8	-	-	-	60
Miscellaneous	17	-	11	-	25	0	14	8	-	-	-	-	75
Total Revenues:	77	61	74	63	91	103	90	84	61	56	56	83	898
Expenditures:													
Contractual Costs	153	28	71	8	47	37	21	49	32	38	170	170	824
Total Expenditures:	153	28	71	8	47	37	21	49	32	38	170	170	824
<i>Surplus (Deficiency)</i>	<i>(76)</i>	<i>(43)</i>	<i>(40)</i>	<i>14</i>	<i>58</i>	<i>124</i>	<i>193</i>	<i>228</i>	<i>257</i>	<i>276</i>	<i>162</i>	<i>74</i>	
Month-End Cash Balance	2,577	2,617	2,628	2,676	2,705	2,777	2,846	2,838	2,911	2,929	2,815	2,728	