

**CITY OF LOCKPORT**  
**AUDIT COMMITTEE**  
**REGULAR MEETING – OFFICIAL RECORD**

Site: Chambers

Wednesday, November 14, 2023 at 4:30 pm

Present: Treasurer S. Mawhiney, Director of Finance T. Russo, Member Matt Sova, and Member Mary Ann Bucolo

Meeting called to order at 4:30 pm

**Agenda:**

- **Confirm contract with Lumsden McCormick for FY 2024 audit services.**
  - **Anticipated timeline to remain identical to last year, audit will take place in-person mid/late March**
- **Discuss upcoming appropriation in budget and OSC findings.**
  - **Remain cautious about fire department overtime if factors impacting OT do not materialize (local hospital, out of town transports, completed trainings, etc...).**
  - **Remain cautious of ambulance revenue since we do not have a full year data nor are Medicaid ready yet.**
- **Discuss any operational impact that might impact finances with administration transition.**
- **Discuss new items on portal (internal memos, ambulance reporting, finance committee presentations).**
- **Meeting adjourned at 5 pm**

The next meeting of the Audit Committee will be scheduled Tuesday, February 27<sup>th</sup> and will be regarding the FY 2023 closing process.

Respectfully,

Tim Russo - Director of Finance