

6) Financial Net Impact

- With the decrease in revenue posted mid-year in the budget to account for long-term impacts of Medicare / Medicaid delays as well as the increase of one-time costs such as equipment and an additional ambulance, the budgeted net impact of ambulance operations for the FY 2023 budget is a deficit of \$566,293.
- Given favorable variance with overall projected expenditures as well as revenue, it will not likely have a year-end impact net as negative. Including one-time costs, operations are anticipated to have a deficit of \$378,943 at year-end. This is shown in Exhibit 8 below.

Exhibit 8. Net Impact of Ambulance, 10/31 and Projected 12/31/23

<u>2/14 to 10/31 Net Impact:</u>		<u>Actual</u>		<u>Excluding One-Time</u>
Revenue	\$	436,732	\$	436,732
Expenses	\$	904,514	\$	492,935
Surplus / (Deficit)	\$	(467,782)	\$	(56,203)
<u>2/14 to 12/31 Net Impact:</u>		<u>Anticipated</u>		<u>Excluding One-Time</u>
Revenue	\$	690,127	\$	690,127
Expenses	\$	1,069,070	\$	596,678
Surplus / (Deficit)	\$	(378,943)	\$	93,449

- If you wanted to assume a perspective without the one-time equipment costs, the projected year-end deficit would then be a surplus of \$93,449.