

CITY OF LOCKPORT
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TIM RUSSO
Director of Finance

December 22, 2023

To: Department Heads, Mayor, Common Council, Public Transparency Portal
From: Director of Finance

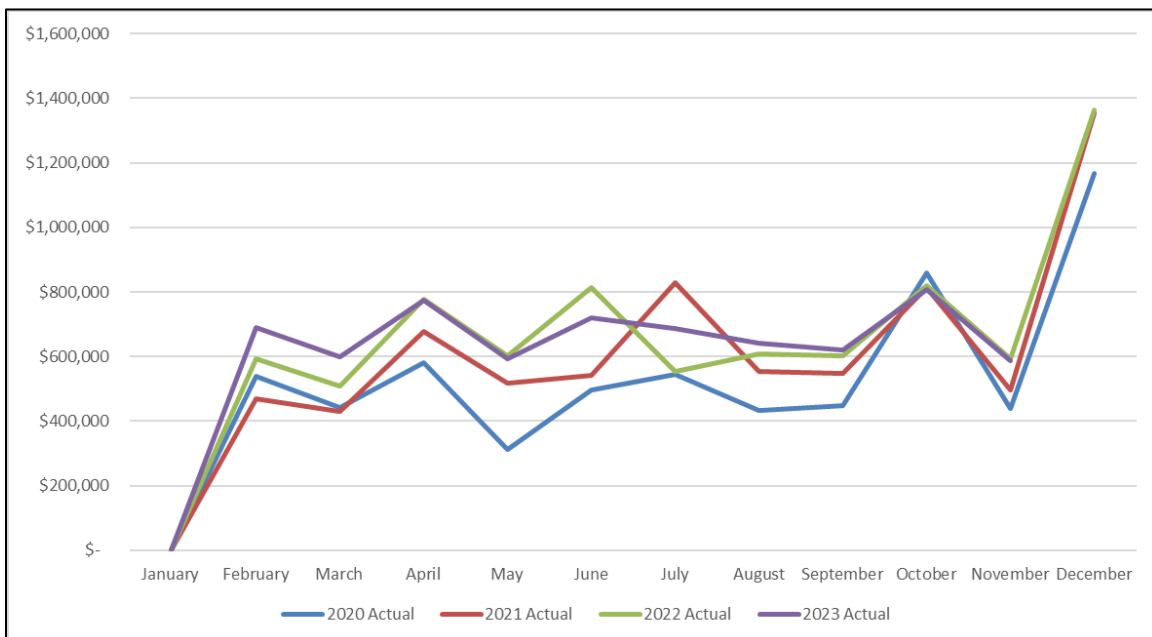
Re: Monthly Financial Update – December

This memo will provide an update for the closing of the month of November. Like prior months, **appendices A through I** are attached for reference. The below sections will describe relevant activities that occurred throughout the month.

Monthly Sales Taxes

Combined monthly sales taxes for the month of November totaled \$588k, above the amount budgeted for the month (\$505k) but lesser than that of the prior year (\$592k). FY 2023 has experienced months of both positive and negative variances compared to last year, however, year-to-date, there remains an excess of \$362k from what was originally budgeted in the lines. The last 12 months of revenue (December 2022 to November 2023) totals \$8.1 million, an amount slightly higher than that budgeted for FY 2024. Trend forecasting should still be done monthly to ensure budgetary balances are aligned with projected attainment throughout next year, however.

Exhibit 1. Monthly Combines Sales Tax Revenue, FY 2020 to FY 2023



Article 7 Liability Reserve Fund

Article 7 liabilities have been preliminarily recorded as an expense to judgements and claims (A.1900.54765) in December of 2023. The amount, totaling \$318,659, is justified as the maximum amount of risk associated to open cases. While it would be simple to record this in December as a liability in General Fund, there becomes complexities about the validity of the liability in our modified accruals general ledger due to the timing of these potential disbursements and the total actual anticipated disbursement from the liability. As a result, I have requested to the third-party auditors the option of moving such liability to a reserve fund. In this scenario, cash and expense would be made from the FY 2023 General Fund budget and be available in a specific fund designated for Article 7 reimbursements. In this way, future budgeted funding could annually be made into such reserve and will make the budgeting of such disbursements have lesser impact on the operating budget, particularly as it relates to cross-year instances such as this. More information will be discussed with the auditor.

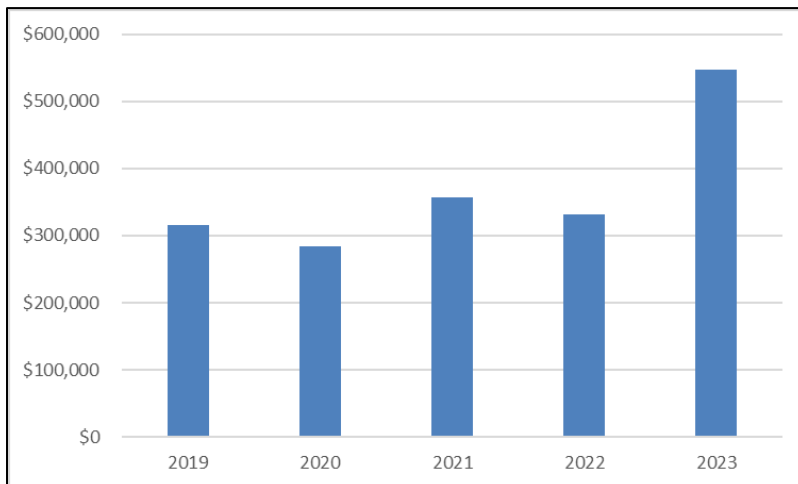
Ambulance Revenue

Year-to-date ambulance charges total \$1.3 million and recorded ambulance revenue at the end of November totals \$525k. The budgeted allocation for FY 2023 totals \$550k, an amount that will likely be met and exceeded due to how the revenue will be recorded throughout January and February for services rendered in FY 2023. This amount does not yet include Medicaid funding. The budget next year includes \$991k in budgeted ambulance revenue. This should be monitored with incoming funds and further modeled using FY 2023 data once completed.

Health Insurance Fund Solvency

As noted in prior month memos, the health insurance fund has seen significantly high costs for health insurance this year. By mid-December, revenues in the fund have totaled \$6.4 million with expenditures amounting to \$7.4 million. While costs have slightly decreased in November (see **Appendix A**), average monthly healthcare costs have significantly increased in 2023 compared to prior years.

Exhibit 2. Average Monthly Health Insurance Medical Claims, FY 2019 to FY 2023



While there is not an explicit cash need in the fund at this point in time, a determination should be made further in the closing process if one-time payments from the General/Water/Sewer operating funds should supplement the Health Insurance fund using FY 2023 expenditures for interfund transfers for retirees. Such determination will require closing information that is not yet available.

NYS Retirement Invoices

The NYS retirement invoice (paid by the City annually in December) totaled \$2.7 million, an amount 12% higher than the prior year (\$2.4 million). Of this total expense, 75% will be applied to the FY 2023 general ledger while the remaining 25% will go to FY 2024. This is done to account the split of our general ledger compared to the NYS fiscal year. Funds budgeted next year in the FY 2024 budget total \$3.2 million, a figure based off of NYS OSC estimations. Attention should be continued to be made on larger rate actions and effects in the NYSLRS system to ensure that budgetary allotments in FY 2025 are appropriate.

Billed Water Consumption

Water consumption billing in the City continues to decline, as seen in **Appendix C**. In FY 2023, water consumption dropped by 3% after remaining somewhat stagnant for three years. The City will need to determine causes for such decline and methods to achieve more sustainability in the fund. As water consumption declines, so does the revenue associated to the billing. This diminishes the impact of the annual rate increase in the budget, making budgetary deficits more likely.

~ Farewell! ~

I have formally resigned as the Director of Finance as of January 4, 2024. It has been an absolute pleasure to serve this community and I wish everyone the best!

Thank you,



Tim Russo
Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

| Combined Sales Taxes | | | | |
|----------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$0 | \$0 | \$0 | \$0 |
| February | \$537,581 | \$469,438 | \$593,049 | \$690,536 |
| March | \$440,772 | \$429,461 | \$508,689 | \$599,857 |
| April | \$581,503 | \$677,151 | \$778,809 | \$773,396 |
| May | \$311,836 | \$517,738 | \$602,603 | \$593,445 |
| June | \$497,539 | \$542,171 | \$813,378 | \$721,526 |
| July | \$544,038 | \$828,544 | \$553,112 | \$686,639 |
| August | \$433,779 | \$552,974 | \$606,779 | \$641,532 |
| September | \$448,402 | \$548,900 | \$602,555 | \$619,076 |
| October | \$858,609 | \$815,211 | \$818,429 | \$806,760 |
| November | \$440,361 | \$497,773 | \$591,993 | \$587,569 |
| December | \$1,166,752 | \$1,353,428 | \$1,364,699 | |
| Annual Total | \$6,261,172 | \$7,232,790 | \$7,834,095 | \$6,720,336 |
| YTD Total | \$5,094,420 | \$5,879,362 | \$6,469,396 | \$6,720,336 |

| Metered Water Sales | | | | |
|---------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$297,007 | \$301,094 | \$294,409 | \$297,492 |
| February | \$254,496 | \$256,025 | \$255,502 | \$252,660 |
| March | \$395,895 | \$380,084 | \$377,768 | \$381,375 |
| April | \$296,677 | \$303,475 | \$299,208 | \$308,953 |
| May | \$256,303 | \$254,526 | \$258,967 | \$258,104 |
| June | \$647,034 | \$373,512 | \$383,412 | \$386,394 |
| July | \$37,626 | \$310,474 | \$319,669 | \$318,740 |
| August | \$269,373 | \$262,716 | \$278,157 | \$269,208 |
| September | \$397,879 | \$405,477 | \$405,091 | \$414,107 |
| October | \$226,318 | \$328,167 | \$360,649 | \$319,308 |
| November | \$278,051 | \$269,140 | \$278,017 | \$167,500 |
| December | \$546,600 | \$401,685 | \$418,648 | |
| Annual Total | \$3,903,260 | \$3,846,375 | \$3,929,499 | \$3,373,840 |
| YTD Total | \$3,356,660 | \$3,444,690 | \$3,510,850 | \$3,373,840 |

| Health Insurance Medical Claims | | | | |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$365,250 | \$350,338 | \$374,014 | \$287,856 |
| February | \$324,937 | \$642,054 | \$284,383 | \$312,363 |
| March | \$331,536 | \$423,243 | \$326,715 | \$641,828 |
| April | \$150,496 | \$330,084 | \$229,961 | \$468,182 |
| May | \$261,417 | \$385,970 | \$278,789 | \$965,117 |
| June | \$307,858 | \$337,826 | \$364,979 | \$606,002 |
| July | \$283,401 | \$427,822 | \$388,004 | \$599,668 |
| August | \$320,825 | \$481,298 | \$613,931 | \$644,610 |
| September | \$265,522 | \$178,386 | \$392,062 | \$260,051 |
| October | \$372,888 | \$398,173 | \$293,890 | \$897,402 |
| November | \$428,818 | \$329,634 | \$436,289 | \$333,090 |
| December | \$297,395 | \$200,818 | \$383,555 | |
| Annual Total | \$3,710,345 | \$4,485,646 | \$4,366,571 | \$6,016,169 |
| YTD Total | \$3,412,950 | \$4,284,828 | \$3,983,016 | \$6,016,169 |

| Refuse and Garbage Charges | | | | |
|----------------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$0 | (\$371) | \$0 | \$581 |
| February | \$505 | \$483 | \$638 | \$695 |
| March | \$134 | \$732 | \$469 | \$695 |
| April | \$767 | \$1,000 | \$1,477 | \$540 |
| May | \$643,697 | \$646,125 | \$710,720 | \$711,834 |
| June | (\$786) | (\$444) | \$857 | \$1,663 |
| July | \$625 | \$1,820 | \$652 | \$975 |
| August | \$566 | \$624 | \$711 | \$692 |
| September | \$1,277 | \$817 | (\$7,777) | \$1,188 |
| October | \$644,891 | \$646,619 | \$720,630 | \$712,163 |
| November | \$352 | \$371 | \$818 | \$815 |
| December | \$9,116 | \$332 | \$7,469 | |
| Annual Total | \$1,301,144 | \$1,298,108 | \$1,436,665 | \$1,431,841 |
| YTD Total | \$1,292,028 | \$1,297,776 | \$1,429,195 | \$1,431,841 |

| Sewer Rents | | | | |
|---------------------|--------------------|--------------------|--------------------|--------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$236,104 | \$244,087 | \$235,263 | \$253,757 |
| February | \$197,246 | \$209,093 | \$196,386 | \$210,973 |
| March | \$297,203 | \$289,803 | \$290,996 | \$301,320 |
| April | \$240,857 | \$243,181 | \$239,743 | \$256,815 |
| May | \$201,357 | \$201,065 | \$203,176 | \$211,597 |
| June | \$520,624 | \$285,369 | \$293,791 | \$327,210 |
| July | \$34,408 | \$245,496 | \$249,725 | \$262,529 |
| August | \$223,771 | \$203,130 | \$213,891 | \$221,624 |
| September | \$309,502 | \$301,489 | \$302,025 | \$332,334 |
| October | \$190,412 | \$256,361 | \$282,844 | \$261,453 |
| November | \$208,311 | \$212,508 | \$223,059 | \$208,995 |
| December | \$343,643 | \$302,343 | \$315,310 | |
| Annual Total | \$3,003,440 | \$2,993,923 | \$3,046,210 | \$2,848,606 |
| YTD Total | \$2,659,797 | \$2,691,580 | \$2,730,899 | \$2,848,606 |

| Worker's Compensation Claims and Awards | | | | |
|---|------------------|------------------|------------------|------------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$25,361 | \$23,927 | \$19,423 | \$33,733 |
| February | \$28,641 | \$21,680 | \$19,390 | \$16,664 |
| March | \$39,215 | \$23,171 | \$23,093 | \$43,681 |
| April | \$20,019 | \$37,514 | \$28,327 | \$7,611 |
| May | \$46,371 | \$20,347 | \$19,397 | \$29,913 |
| June | \$18,852 | \$30,508 | \$18,022 | \$26,914 |
| July | \$22,829 | \$20,785 | \$19,202 | \$18,748 |
| August | \$20,122 | \$18,865 | \$19,313 | \$32,704 |
| September | \$19,957 | \$18,759 | \$32,597 | \$34,819 |
| October | \$67,839 | \$29,124 | \$21,100 | \$26,755 |
| November | \$59,082 | \$15,944 | \$18,026 | \$15,528 |
| December | \$17,510 | \$18,727 | \$173,009 | |
| Annual Total | \$385,796 | \$279,351 | \$410,900 | \$287,070 |
| YTD Total | \$368,287 | \$260,624 | \$237,891 | \$287,070 |

Appendix B) City of Lockport - Monthly Cash Benchmarking

| General Fund | | | | |
|--------------|--------------|--------------|--------------|--------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$15,546,525 | \$17,798,045 | \$19,098,116 | \$21,355,669 |
| February | \$14,533,969 | \$17,027,879 | \$18,263,780 | \$20,570,789 |
| March | \$13,857,752 | \$16,456,091 | \$17,520,903 | \$19,740,292 |
| April | \$13,536,258 | \$15,623,345 | \$17,042,301 | \$19,156,967 |
| May | \$12,231,281 | \$14,777,531 | \$15,467,352 | \$18,275,639 |
| June | \$11,213,429 | \$13,712,318 | \$14,601,182 | \$17,092,891 |
| July | \$9,993,469 | \$12,970,812 | \$14,767,719 | \$15,985,848 |
| August | \$9,146,606 | \$12,280,165 | \$13,911,439 | \$14,880,920 |
| September | \$8,283,230 | \$11,205,446 | \$14,116,268 | \$14,056,097 |
| October | \$7,651,250 | \$10,060,279 | \$13,362,187 | \$12,721,263 |
| November | \$6,880,160 | \$8,796,874 | \$11,686,649 | \$11,167,863 |
| December | \$6,664,360 | \$7,965,416 | \$8,834,272 | |

| Water Fund | | | | |
|------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$2,129,208 | \$2,628,723 | \$2,642,387 | \$2,677,759 |
| February | \$2,059,988 | \$2,624,789 | \$2,528,523 | \$2,642,417 |
| March | \$2,145,094 | \$2,410,492 | \$2,446,885 | \$2,574,482 |
| April | \$2,187,804 | \$2,483,927 | \$2,429,685 | \$2,548,870 |
| May | \$2,082,250 | \$2,253,247 | \$2,214,415 | \$2,456,049 |
| June | \$2,243,870 | \$2,332,919 | \$2,404,039 | \$2,548,579 |
| July | \$2,315,038 | \$2,484,241 | \$2,439,985 | \$2,662,364 |
| August | \$2,407,317 | \$2,547,756 | \$2,524,748 | \$2,528,010 |
| September | \$2,376,813 | \$2,596,808 | \$2,424,713 | \$2,374,944 |
| October | \$2,238,293 | \$2,368,372 | \$2,347,358 | \$2,284,047 |
| November | \$2,216,425 | \$2,330,266 | \$2,400,818 | \$2,274,777 |
| December | \$2,579,966 | \$2,625,687 | \$2,660,958 | |

| Health Insurance Fund | | | | |
|-----------------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$1,896,866 | \$2,309,292 | \$2,309,292 | \$2,796,037 |
| February | \$1,719,295 | \$2,069,674 | \$2,214,675 | \$2,882,977 |
| March | \$1,750,426 | \$1,888,385 | \$2,296,827 | \$2,746,858 |
| April | \$1,958,385 | \$1,910,279 | \$2,468,381 | \$2,746,979 |
| May | \$1,961,066 | \$1,883,529 | \$2,740,509 | \$2,192,741 |
| June | \$2,105,150 | \$2,024,272 | \$2,802,695 | \$2,120,374 |
| July | \$2,171,030 | \$1,818,975 | \$2,677,996 | \$1,989,512 |
| August | \$2,207,294 | \$1,685,015 | \$2,489,593 | \$1,754,273 |
| September | \$2,297,491 | \$1,852,391 | \$2,500,212 | \$2,030,149 |
| October | \$2,183,213 | \$1,799,002 | \$2,621,187 | \$1,537,764 |
| November | \$2,204,290 | \$1,940,100 | \$2,605,408 | \$1,676,393 |
| December | \$2,260,574 | \$1,959,592 | \$2,568,251 | |

| Refuse and Recycling Fund | | | | |
|---------------------------|-------------|-------------|------------|-----------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$279,629 | \$228,806 | \$275,621 | \$458,148 |
| February | \$139,096 | \$140,675 | \$197,803 | \$366,618 |
| March | \$53,833 | \$56,990 | \$121,517 | \$377,105 |
| April | \$54,447 | (\$38,160) | \$37,114 | \$187,487 |
| May | (\$134,923) | (\$129,002) | (\$31,141) | \$114,466 |
| June | \$254,538 | \$193,283 | \$355,879 | \$479,820 |
| July | \$179,471 | \$195,332 | \$334,159 | \$469,626 |
| August | \$231,097 | \$149,067 | \$301,336 | \$413,809 |
| September | \$45,998 | \$56,369 | \$213,617 | \$311,509 |
| October | (\$110,252) | (\$80,793) | \$99,655 | \$172,309 |
| November | \$115,500 | \$217,571 | \$462,888 | \$604,065 |
| December | \$306,795 | \$349,032 | \$528,529 | |

| Sewer Fund | | | | |
|------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$1,081,511 | \$1,536,779 | \$1,635,729 | \$1,764,311 |
| February | \$1,088,058 | \$1,663,905 | \$1,595,185 | \$1,700,384 |
| March | \$1,079,858 | \$1,511,408 | \$1,549,736 | \$1,586,577 |
| April | \$1,276,663 | \$1,699,874 | \$1,718,465 | \$1,712,318 |
| May | \$1,093,714 | \$1,431,550 | \$1,502,102 | \$1,511,919 |
| June | \$1,237,171 | \$1,499,025 | \$1,613,841 | \$1,562,970 |
| July | \$1,444,144 | \$1,590,576 | \$1,604,849 | \$1,787,350 |
| August | \$1,463,381 | \$1,858,622 | \$1,743,519 | \$1,627,770 |
| September | \$1,550,040 | \$1,861,897 | \$1,751,101 | \$1,627,341 |
| October | \$1,513,652 | \$1,568,846 | \$1,684,979 | \$1,681,712 |
| November | \$1,453,768 | \$1,617,365 | \$1,760,948 | \$1,639,077 |
| December | \$1,526,438 | \$1,763,724 | \$1,610,102 | |

| Worker's Compensation Fund | | | | |
|----------------------------|-------------|-------------|-------------|-------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | \$1,745,702 | \$1,998,255 | \$2,393,153 | \$2,576,909 |
| February | \$1,788,014 | \$1,928,873 | \$2,334,752 | \$2,617,170 |
| March | \$1,701,080 | \$1,955,724 | \$2,363,158 | \$2,627,853 |
| April | \$1,888,125 | \$1,962,406 | \$2,382,915 | \$2,661,655 |
| May | \$1,850,060 | \$2,011,136 | \$2,459,626 | \$2,704,876 |
| June | \$1,876,361 | \$2,062,510 | \$2,500,566 | \$2,776,747 |
| July | \$1,914,344 | \$2,118,521 | \$2,575,912 | \$2,846,437 |
| August | \$1,940,469 | \$2,169,345 | \$2,630,995 | \$2,888,235 |
| September | \$1,935,185 | \$2,207,318 | \$2,635,399 | \$2,910,686 |
| October | \$1,901,682 | \$2,224,352 | \$2,664,942 | \$2,940,777 |
| November | \$1,903,516 | \$2,311,173 | \$2,728,865 | \$3,022,163 |
| December | \$1,960,151 | \$2,352,920 | \$2,653,156 | |

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking

| Water - Residential | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 39,782 | 41,501 | 38,408 | 39,426 |
| February | 32,675 | 33,381 | 32,453 | 32,048 |
| March | 30,694 | 32,503 | 30,065 | 30,077 |
| April | 39,826 | 38,946 | 40,190 | 39,987 |
| May | 32,608 | 31,310 | 31,479 | 30,952 |
| June | 30,983 | 30,556 | 28,849 | 28,190 |
| July | 44,153 | 42,711 | 42,106 | 41,966 |
| August | 39,715 | 35,271 | 35,257 | 34,061 |
| September | 37,796 | 34,465 | 34,970 | 33,244 |
| October | 52,760 | 46,618 | 49,002 | 43,656 |
| November | 37,776 | 34,539 | 34,809 | 33,979 |
| December | 33,991 | 31,837 | 30,769 | 30,542 |
| Annual Total | 452,759 | 433,638 | 428,357 | 418,128 |
| YTD Total | 452,759 | 433,638 | 428,357 | 418,128 |

| Water - Industrial | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 11,822 | 11,475 | 11,632 | 10,616 |
| February | 10,749 | 10,788 | 10,241 | 9,551 |
| March | 13,614 | 10,465 | 12,130 | 10,181 |
| April | 11,650 | 15,772 | 10,550 | 11,544 |
| May | 11,671 | 12,319 | 12,374 | 10,779 |
| June | 4,167 | 11,268 | 12,371 | 11,446 |
| July | 5,625 | 12,389 | 14,919 | 12,781 |
| August | 5,784 | 10,259 | 13,988 | 11,113 |
| September | 6,594 | 15,115 | 14,273 | 12,118 |
| October | 5,769 | 13,816 | 14,485 | 11,201 |
| November | 12,903 | 12,741 | 14,656 | 17,208 |
| December | 12,469 | 12,806 | 8,840 | 9,085 |
| Annual Total | 112,817 | 149,213 | 150,459 | 137,623 |
| YTD Total | 112,817 | 149,213 | 150,459 | 137,623 |

| Water - Commercial | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | - | - | - | - |
| February | - | - | - | - |
| March | 30,992 | 21,936 | 28,548 | 27,994 |
| April | - | - | - | - |
| May | - | - | - | - |
| June | 34,437 | 27,916 | 29,006 | 27,972 |
| July | - | - | - | - |
| August | - | - | - | - |
| September | 26,179 | 29,866 | 31,613 | 30,580 |
| October | - | - | - | - |
| November | - | - | - | - |
| December | 38,696 | 32,632 | 32,155 | 34,856 |
| Annual Total | 130,304 | 112,350 | 121,322 | 121,402 |
| YTD Total | 130,304 | 112,350 | 121,322 | 121,402 |

| Water - Total | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 51,604 | 52,976 | 50,040 | 50,042 |
| February | 43,424 | 44,169 | 42,694 | 41,599 |
| March | 75,300 | 64,904 | 70,743 | 68,252 |
| April | 51,476 | 54,718 | 50,740 | 51,531 |
| May | 44,279 | 43,629 | 43,853 | 41,731 |
| June | 69,587 | 69,740 | 70,226 | 67,608 |
| July | 49,778 | 55,100 | 57,025 | 54,747 |
| August | 45,499 | 45,530 | 49,245 | 45,174 |
| September | 70,569 | 79,446 | 80,856 | 75,942 |
| October | 58,529 | 60,434 | 63,487 | 54,857 |
| November | 50,679 | 47,280 | 49,465 | 51,187 |
| December | 85,156 | 77,275 | 71,764 | 74,483 |
| Annual Total | 695,880 | 695,201 | 700,138 | 677,153 |
| YTD Total | 695,880 | 695,201 | 700,138 | 677,153 |

| Sewer - Residential | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 39,940 | 41,695 | 38,588 | 39,568 |
| February | 31,928 | 32,653 | 31,852 | 31,287 |
| March | 30,760 | 32,602 | 30,206 | 30,211 |
| April | 40,017 | 39,141 | 40,379 | 40,174 |
| May | 31,857 | 30,618 | 30,802 | 30,223 |
| June | 31,068 | 30,685 | 29,045 | 28,370 |
| July | 44,346 | 42,902 | 42,272 | 42,162 |
| August | 38,738 | 34,356 | 34,396 | 33,134 |
| September | 37,733 | 34,499 | 34,583 | 33,349 |
| October | 52,948 | 46,817 | 49,163 | 43,835 |
| November | 36,895 | 33,680 | 33,837 | 30,134 |
| December | 34,053 | 31,899 | 30,431 | 32,748 |
| Annual Total | 450,283 | 431,547 | 425,554 | 415,195 |
| YTD Total | 450,283 | 431,547 | 425,554 | 415,195 |

| Sewer - Industrial | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 16,119 | 15,586 | 14,380 | 19,161 |
| February | 14,214 | 16,972 | 11,907 | 6,134 |
| March | 16,509 | 12,347 | 15,324 | 15,796 |
| April | 15,773 | 17,762 | 12,215 | 17,342 |
| May | 14,118 | 15,379 | 13,668 | 16,321 |
| June | 13,931 | 13,269 | 13,437 | 27,231 |
| July | 14,684 | 14,453 | 13,852 | 17,746 |
| August | 16,470 | 12,137 | 13,972 | 17,677 |
| September | 25,747 | 14,358 | 12,885 | 21,243 |
| October | 5,490 | 14,375 | 14,167 | 15,868 |
| November | 11,710 | 16,806 | 19,055 | 12,027 |
| December | 13,873 | 14,251 | 9,494 | 14,600 |
| Annual Total | 178,638 | 177,695 | 164,356 | 201,146 |
| YTD Total | 178,638 | 177,695 | 164,356 | 201,146 |

| Sewer - Commercial | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | - | - | - | - |
| February | - | - | - | - |
| March | 30,842 | 21,793 | 28,415 | 27,831 |
| April | - | - | - | - |
| May | - | - | - | - |
| June | 34,227 | 27,752 | 28,920 | 27,848 |
| July | - | - | - | - |
| August | - | - | - | - |
| September | 25,640 | 29,349 | 31,202 | 30,048 |
| October | - | - | - | - |
| November | - | - | - | - |
| December | 38,250 | 32,126 | 31,876 | 34,580 |
| Annual Total | 128,959 | 111,020 | 120,413 | 120,307 |
| YTD Total | 128,959 | 111,020 | 120,413 | 120,307 |

| Sewer - Total | | | | |
|---------------------|----------------|----------------|----------------|----------------|
| Month | 2020 | 2021 | 2022 | 2023 |
| January | 56,059 | 57,281 | 52,968 | 58,729 |
| February | 46,142 | 49,625 | 43,759 | 37,421 |
| March | 78,111 | 66,742 | 73,945 | 73,838 |
| April | 55,790 | 56,903 | 52,594 | 57,516 |
| May | 45,975 | 45,997 | 44,470 | 46,544 |
| June | 79,226 | 71,706 | 71,402 | 83,449 |
| July | 59,030 | 57,355 | 56,124 | 59,908 |
| August | 55,208 | 46,493 | 48,368 | 50,811 |
| September | 89,120 | 78,206 | 78,670 | 84,640 |
| October | 58,438 | 61,192 | 63,330 | 59,703 |
| November | 48,605 | 50,486 | 52,892 | 42,161 |
| December | 86,176 | 78,276 | 71,801 | 81,928 |
| Annual Total | 757,880 | 720,262 | 710,323 | 736,648 |
| YTD Total | 757,880 | 720,262 | 710,323 | 736,648 |

Appendix D) General Fund - Cash Flow Statement

January through November Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September* | October* | November* | December | Total: |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| Revenues: | | | | | | | | | | | | | |
| Real Property Taxes | 13,444 | 148 | 34 | 50 | 140 | 22 | 39 | 4 | 10 | 6 | 88 | (200) | 13,785 |
| Nonproperty Tax Items | (5) | 691 | 674 | 784 | 601 | 786 | 699 | 667 | 653 | 845 | 603 | 1,441 | 8,439 |
| Intergovernmental | - | - | 37 | 2 | 0 | 0 | 0 | 2 | - | 1 | 1 | 410 | 453 |
| Departmental | 24 | 6 | 8 | 16 | 53 | 42 | 121 | 119 | 132 | 108 | 120 | 100 | 851 |
| Use of Money | 40 | 72 | 81 | 77 | 79 | 72 | 75 | 75 | 66 | 63 | 55 | 75 | 830 |
| Licenses and Permits | 39 | 17 | 52 | 12 | 18 | 14 | 26 | 14 | 14 | 14 | 14 | 62 | 296 |
| Fines | - | 15 | 10 | 10 | 7 | 6 | 6 | 4 | 9 | 8 | 12 | 18 | 105 |
| Sale of Property | 32 | 1 | 1 | - | - | - | - | - | - | 0 | 1 | 0 | 35 |
| Miscellaneous | (34) | 3 | 3 | 1 | 12 | 0 | 1 | 0 | 11 | 1 | 1 | 8 | 7 |
| State Aid | - | 37 | 1 | - | 8 | 168 | 27 | - | 280 | - | 18 | 2,500 | 3,040 |
| Federal Aid | 1 | 1 | 3 | 5 | 3 | 1 | 0 | 7 | 2 | - | 3 | 0 | 26 |
| Interfund Transfers | - | - | 11 | - | - | - | - | - | - | - | - | - | 11 |
| Total Revenues: | 13,540 | 991 | 914 | 959 | 920 | 1,113 | 995 | 894 | 1,177 | 1,046 | 915 | 4,414 | 27,877 |
| Expenditures: | | | | | | | | | | | | | |
| Personal Services | 784 | 881 | 919 | 905 | 897 | 1,384 | 1,021 | 1,008 | 991 | 939 | 1,534 | 1,550 | 12,812 |
| Equipment | 12 | 77 | 21 | 67 | 49 | 54 | 29 | 43 | 236 | 18 | 50 | 200 | 857 |
| Contractual | 248 | 290 | 446 | 188 | 210 | 437 | 269 | 268 | 176 | 267 | 359 | 817 | 3,976 |
| Debt Principal | - | - | 65 | - | 285 | - | - | - | - | 139 | - | - | 489 |
| Debt Interest | - | - | 9 | 7 | 9 | - | - | - | 8 | 7 | 6 | - | 46 |
| Employee Benefits | 1,192 | 678 | 541 | 563 | 535 | 611 | 580 | 587 | 532 | 540 | 615 | 2,655 | 9,629 |
| Interfund Transfers | - | - | - | - | - | - | - | 200 | - | - | - | 200 | 400 |
| Total Expenditures: | 2,237 | 1,926 | 2,001 | 1,731 | 1,985 | 2,486 | 1,899 | 2,107 | 1,943 | 1,910 | 2,564 | 5,422 | 28,209 |
| <i>Surplus (Deficiency)</i> | <i>11,303</i> | <i>10,369</i> | <i>9,282</i> | <i>8,510</i> | <i>7,446</i> | <i>6,072</i> | <i>5,168</i> | <i>3,955</i> | <i>3,189</i> | <i>2,325</i> | <i>676</i> | <i>(332)</i> | <i>-</i> |
| Month-End Cash Balance | 21,356 | 20,571 | 19,740 | 18,969 | 18,276 | 17,093 | 15,986 | 14,881 | 15,056 | 12,721 | 11,168 | 8,677 | |

Appendix E) Water Fund - Cash Flow Statement

January through November Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September* | October* | November* | December | Total: |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Intergovernmental Charges | - | - | - | - | - | - | - | - | - | - | - | 134 | 134 |
| Departmental Income | 317 | 260 | 387 | 315 | 265 | 405 | 338 | 287 | 419 | 327 | 274 | 423 | 4,016 |
| Use of Money and Property | 3 | 5 | 6 | 6 | 7 | 7 | 7 | 7 | 6 | 7 | 6 | 0 | 67 |
| Miscellaneous | - | - | 0 | - | - | - | - | - | - | - | - | 28 | 28 |
| Interfund Transfers | - | - | - | - | - | - | - | - | - | - | - | 53 | 53 |
| Total Revenues: | 320 | 265 | 393 | 322 | 271 | 411 | 345 | 294 | 425 | 334 | 280 | 639 | 4,299 |
| Expenditures: | | | | | | | | | | | | | |
| Personal Services | 72 | 96 | 95 | 93 | 91 | 133 | 101 | 102 | 98 | 96 | 144 | 170 | 1,292 |
| Equipment | - | 2 | - | 4 | 6 | - | 0 | - | 3 | 2 | 3 | 19 | 40 |
| Contractual | 29 | 58 | 124 | 82 | 55 | 63 | 62 | 42 | 213 | 26 | 53 | 305 | 1,113 |
| Debt Principal | - | - | 130 | - | 145 | - | - | - | - | 200 | - | - | 475 |
| Debt Interest | - | - | 48 | 10 | 5 | - | - | - | 47 | 10 | 3 | - | 124 |
| Employee Benefits | 121 | 75 | 75 | 77 | 75 | 79 | 71 | 75 | 75 | 73 | 81 | 200 | 1,078 |
| Interfund Transfers | - | - | - | - | - | - | - | 183 | - | - | - | 170 | 353 |
| Total Expenditures: | 223 | 231 | 473 | 266 | 377 | 275 | 234 | 402 | 436 | 408 | 284 | 864 | 4,474 |
| <i>Surplus (Deficiency)</i> | <i>97</i> | <i>131</i> | <i>52</i> | <i>107</i> | <i>1</i> | <i>138</i> | <i>248</i> | <i>140</i> | <i>128</i> | <i>54</i> | <i>50</i> | <i>(175)</i> | |
| Month-End Cash Balance | 2,678 | 2,642 | 2,574 | 2,630 | 2,456 | 2,549 | 2,662 | 2,528 | 2,375 | 2,284 | 2,275 | 2,363 | |

Appendix F) Sewer Fund - Cash Flow Statement
January through November Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September* | October* | November* | December | Total: |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Departmental Income | 258 | 216 | 308 | 429 | 218 | 348 | 446 | 242 | 339 | 434 | 213 | 506 | 3,958 |
| Use of Money and Property | 6 | 3 | 3 | 3 | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 0 | 39 |
| Interfund Transfers | - | - | - | - | - | - | - | - | - | - | - | 129 | 129 |
| Total Revenues: | 263 | 219 | 311 | 433 | 222 | 352 | 450 | 245 | 342 | 437 | 216 | 635 | 4,124 |
| Expenditures: | | | | | | | | | | | | | |
| Personal Services | 61 | 83 | 84 | 85 | 82 | 129 | 96 | 83 | 88 | 84 | 125 | 120 | 1,119 |
| Equipment | - | 3 | - | 0 | - | - | - | - | 0 | 2 | 3 | - | 8 |
| Contractual | 28 | 56 | 110 | 80 | 65 | 86 | 65 | 47 | 58 | 67 | 54 | 631 | 1,346 |
| Debt Principal | - | - | 138 | - | 225 | - | - | 2 | - | 133 | - | 74 | 571 |
| Debt Interest | - | - | 20 | 7 | 9 | - | - | - | 18 | 7 | 6 | 1 | 69 |
| Employee Benefits | 99 | 60 | 60 | 62 | 62 | 68 | 64 | 62 | 64 | 64 | 69 | 155 | 889 |
| Interfund Transfers | - | - | - | - | - | - | - | 185 | - | - | - | 114 | 299 |
| Total Expenditures: | 188 | 202 | 412 | 234 | 442 | 283 | 225 | 378 | 227 | 356 | 258 | 1,095 | 4,301 |
| <i>Surplus (Deficiency)</i> | 75 | 92 | (9) | 191 | (29) | 39 | 264 | 130 | 245 | 326 | 284 | (177) | |
| Month-End Cash Balance | 1,764 | 1,700 | 1,587 | 1,786 | 1,512 | 1,563 | 1,787 | 1,628 | 1,627 | 1,681 | 1,639 | 1,435 | |

Appendix G) Refuse and Recycling Fund - Cash Flow Statement
January through November Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September* | October* | November* | December | Total: |
|-------------------------------|-------------|--------------|--------------|--------------|------------|------------|------------|-------------|--------------|------------|------------|-------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Fees and Fund Revenues | 15 | 1 | 1 | 1 | 712 | 2 | 1 | 1 | 1 | 712 | 1 | (25) | 1,421 |
| Total Revenues: | 15 | 1 | 1 | 1 | 712 | 2 | 1 | 1 | 1 | 712 | 1 | (25) | 1,421 |
| Expenditures: | | | | | | | | | | | | | |
| Equipment and Capital Outlay | - | - | - | - | - | - | - | - | - | 20 | - | - | 20 |
| Contractual | 94 | 103 | 198 | - | 99 | 103 | 102 | 107 | 113 | 102 | - | 288 | 1,310 |
| Debt Principal | - | - | - | - | - | - | - | - | - | 33 | - | - | 33 |
| Debt Interest | - | - | - | 2 | - | - | - | - | - | 2 | - | - | 3 |
| Total Expenditures: | 94 | 103 | 198 | 2 | 99 | 103 | 102 | 107 | 113 | 156 | - | 288 | 1,366 |
| <i>Surplus (Deficiency)</i> | <i>(80)</i> | <i>(182)</i> | <i>(379)</i> | <i>(380)</i> | <i>232</i> | <i>131</i> | <i>29</i> | <i>(77)</i> | <i>(189)</i> | <i>367</i> | <i>368</i> | <i>55</i> | |
| Month-End Cash Balance | 458 | 367 | 377 | 376 | 114 | 480 | 470 | 414 | 312 | 172 | 604 | 575 | |

Appendix H) Health Insurance Fund - Cash Flow Statement
January through November Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September* | October* | November* | December | Total: |
|-------------------------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|--------------|
| Revenues: | | | | | | | | | | | | | |
| Intergovernmental Charges | 524 | 529 | 533 | 530 | 529 | 527 | 524 | 527 | 525 | 522 | 522 | 530 | 6,321 |
| Use of Money and Property | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Employee Contributions | 13 | 14 | 116 | 13 | 14 | 14 | 13 | 13 | 13 | 13 | 13 | 14 | 264 |
| Total Revenues: | 537 | 543 | 649 | 543 | 543 | 541 | 537 | 540 | 538 | 535 | 535 | 544 | 6,585 |
| Expenditures: | | | | | | | | | | | | | |
| Contractual Costs | 509 | 377 | 785 | 543 | 1,097 | 613 | 668 | 775 | 262 | 1,026 | 396 | 600 | 7,651 |
| Total Expenditures: | 509 | 377 | 785 | 543 | 1,097 | 613 | 668 | 775 | 262 | 1,026 | 396 | 600 | 7,651 |
| <i>Surplus (Deficiency)</i> | <i>28</i> | <i>194</i> | <i>58</i> | <i>58</i> | <i>(496)</i> | <i>(568)</i> | <i>(699)</i> | <i>(934)</i> | <i>(658)</i> | <i>(1,149)</i> | <i>(1,010)</i> | <i>(1,066)</i> | |
| Month-End Cash Balance | 2,796 | 2,883 | 2,747 | 2,747 | 2,193 | 2,120 | 1,989 | 1,754 | 2,030 | 1,539 | 1,676 | 1,620 | |

Appendix I) Worker's Compensation Fund - Cash Flow Statement
January through November Actual, Remainder Projections, (Value in Thousands)

| | January* | February* | March* | April* | May* | June* | July* | August* | September* | October* | November* | December | Total: |
|-------------------------------|-------------|-------------|-------------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|
| Revenues: | | | | | | | | | | | | | |
| Intergovernmental Charges | 54 | 55 | 57 | 57 | 59 | 96 | 69 | 68 | 53 | 63 | 92 | 83 | 807 |
| Use of Money and Property | 6 | 5 | 6 | 6 | 7 | 7 | 7 | 8 | 8 | 8 | 8 | - | 77 |
| Miscellaneous | 17 | - | 11 | - | 25 | 0 | 14 | 8 | - | 1 | 0 | - | 76 |
| Total Revenues: | 77 | 61 | 74 | 63 | 91 | 103 | 90 | 84 | 61 | 73 | 100 | 83 | 959 |
| Expenditures: | | | | | | | | | | | | | |
| Contractual Costs | 153 | 28 | 71 | 8 | 47 | 37 | 21 | 49 | 32 | 43 | 19 | 170 | 678 |
| Total Expenditures: | 153 | 28 | 71 | 8 | 47 | 37 | 21 | 49 | 32 | 43 | 19 | 170 | 678 |
| <i>Surplus (Deficiency)</i> | <i>(76)</i> | <i>(43)</i> | <i>(40)</i> | <i>14</i> | <i>58</i> | <i>124</i> | <i>193</i> | <i>228</i> | <i>258</i> | <i>288</i> | <i>369</i> | <i>282</i> | |
| Month-End Cash Balance | 2,577 | 2,617 | 2,628 | 2,676 | 2,705 | 2,777 | 2,846 | 2,838 | 2,911 | 2,941 | 3,022 | 2,935 | |