



**CITY OF LOCKPORT**  
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**TIM RUSSO**  
Director of Finance

February 23, 2022

To: Department Heads, Mayor, and Common Council  
From: Director of Finance

Re: Monthly Financial Update - February

This memo will provide an update to the monthly budget reports and discuss relevant changes that occurred during the month of January. The format of this month's memo is accompanied by **Exhibits A through H** as well as an **updated budget performance report**.

### **Favorable Results**

As seen in **Exhibit A**, medical claim costs are lower in January of 2022 compared to prior years. This comes after the fund experienced a budgetary deficit in FY 2021 due to increased medical expenses partially related to COVID-19. In **Exhibit B**, you will notice that the cash balance of the fund at the end of January 2022 is almost \$300k lower than that of January of 2021. While we are meeting and maintaining minimum cash balances per our fund balance policy, we were striving to minimize the impact of the prior year deficit and will do so if we continue to see lower than anticipated costs.

Refuse and recycling costs are less than anticipated by around \$10k for the month of January (seen in **Exhibit F**). While the budgeted costs and subsequent rate increase were taken from the projected project costs from the FY 2021 RFP submission, the City decided to pursue a variable rate cost for recyclables. This means that we may experience months where pay less than our standard rate for recycling due to the sale costs of the recyclables (as determined by market rates at the time). Hopefully, we will continue to experience favorable rates which will allow the refuse fund to grow a healthy cash balance. At the moment, we are not maintaining minimum standards for the fund per our fund balance policy. That being said, we ended FY 2021 with a slightly higher cash balance than that of FY 2022 (as seen in **Exhibit B**).

### **Trends to Watch**

Accrual buyouts occur when an employee terminates their employment with the City (commonly upon retirement). According to select union contracts, some employees may opt to have their buyout of accrued time span over multiple years as opposed to a single lump-sum. Each January, we will process payments for these individuals who have selected multi-year options (as well as for those who may have retired in December of the prior year). As of today, we have a total spending in this line item of \$243k, with \$302k remaining in the budget. While we will may likely

have enough funds remaining for the retirements that naturally occur throughout the year, this may be something to monitor moving forward to ensure that no further budgetary action is required.

Some departments have higher than anticipated overtime costs for the month (as seen throughout the **budget performance report**). Building maintenance and street maintenance, for example, have spending that is a high percentage of their total overtime budget. For some departments, ‘busy seasons’ may occur in which there are higher overtime costs for a short period of time and lesser costs afterwards. Heavy overtime spending in street maintenance is the norm for December through February, so it is anticipated that spending will curtail in coming weeks. Building maintenance does not typically experience this seasonality and will be asked to explain the discrepancy.

### **Unfavorable Results**

After many years of proposals by various groups, the City moved forward with the NYSEG street light LED conversion in mid-2021. This group’s proposal included one-time costs associated to the conversion and monthly costs related to the supply of the street lightening as well as maintenance. The January invoice for the one-time lump sum was only a single dollar more than the original proposal quote of \$86k. The monthly costs experienced in January, however, are slightly higher than anticipated. The projected monthly costs according to the proposal were *on average* \$11,573 per month, while the month of January’s costs amounted to \$15,815. While there will be variability in supply rates as well as seasonal influences, this discrepancy may cause larger budgetary issues as we progress throughout the year. We will continue to monitor these costs and make adjustments as necessary.

As seen in **Exhibit A**, metered water sales and sewer rents are in line with prior year amounts. The FY 2022 budget raised rent and sales costs, but due to the timing of the billing cycles, there will be a slight delay with the amount of new increased revenue realized. This will have slight negative impact on the funds that may need to be addressed via minor reductions during the year.

### **General Outlook**

While closing is still underway (with some items requiring we wait until March to finalize), there is no update to the FY 2021 closing figures from last month. Due to the status of the general fund balance in particular, I have asked departments to prepare and submit to the finance department updated capital and one-time purchase requests. If desired, the Mayor may wish to prepare a budget supplement package to Council containing one-time purchases and capital investments with the intent on reducing the unreserved general fund balance to more optimal levels. More information on this may be released in coming weeks as closing adjustments come to a close.

Thank you,



Tim Russo  
Finance Director

### Exhibit A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2019	2020	2021	2022
January	\$196	\$0	\$0	\$0
February	\$454,392	\$537,581	\$469,438	
March	\$407,892	\$440,772	\$429,461	
April	\$583,444	\$581,503	\$677,151	
May	\$473,367	\$311,836	\$517,738	
June	\$595,675	\$497,539	\$542,171	
July	\$525,611	\$544,038	\$828,544	
August	\$488,937	\$433,779	\$552,974	
September	\$522,860	\$448,402	\$548,900	
October	\$650,166	\$858,609	\$815,211	
November	\$479,254	\$440,361	\$497,773	
December	\$1,063,377	\$1,166,752	\$1,353,428	
<b>Annual Total</b>	<b>\$6,245,172</b>	<b>\$6,261,172</b>	<b>\$7,232,790</b>	<b>\$0</b>
<b>YTD Total</b>	<b>\$196</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Metered Water Sales				
Month	2019	2020	2021	2022
January	\$295,986	\$297,007	\$301,094	\$294,409
February	\$260,683	\$254,496	\$256,025	
March	\$405,376	\$395,895	\$380,084	
April	\$289,579	\$296,677	\$303,475	
May	\$256,745	\$256,303	\$254,526	
June	\$398,689	\$647,034	\$373,512	
July	\$298,889	\$37,626	\$310,474	
August	\$265,739	\$269,373	\$262,716	
September	\$425,389	\$397,879	\$405,477	
October	\$323,399	\$226,318	\$328,167	
November	\$258,601	\$278,051	\$269,140	
December	\$424,907	\$546,600	\$401,685	
<b>Annual Total</b>	<b>\$3,903,982</b>	<b>\$3,903,260</b>	<b>\$3,846,375</b>	<b>\$294,409</b>
<b>YTD Total</b>	<b>\$295,986</b>	<b>\$297,007</b>	<b>\$301,094</b>	<b>\$294,409</b>

Health Insurance Medical Claims				
Month	2019	2020	2021	2022
January	\$327,073	\$365,250	\$350,338	\$317,359
February	\$492,824	\$324,937	\$642,054	
March	\$355,269	\$331,536	\$423,243	
April	\$341,465	\$150,496	\$330,084	
May	\$271,852	\$261,417	\$385,970	
June	\$226,553	\$307,858	\$337,826	
July	\$438,502	\$283,401	\$427,822	
August	\$349,046	\$320,825	\$481,298	
September	\$367,420	\$265,522	\$178,386	
October	\$261,919	\$372,888	\$398,173	
November	\$347,273	\$428,818	\$329,634	
December	\$349,195	\$297,395	\$200,818	
<b>Annual Total</b>	<b>\$4,128,392</b>	<b>\$3,710,345</b>	<b>\$4,485,646</b>	<b>\$317,359</b>
<b>YTD Total</b>	<b>\$327,073</b>	<b>\$365,250</b>	<b>\$350,338</b>	<b>\$317,359</b>

Refuse and Garbage Charges				
Month	2019	2020	2021	2022
January	\$0	\$0	(\$371)	\$0
February	\$1,604	\$505	\$483	
March	\$918	\$134	\$732	
April	\$885	\$767	\$1,000	
May	\$641,780	\$643,697	\$646,125	
June	\$4	(\$786)	(\$444)	
July	\$868	\$625	\$1,820	
August	\$901	\$566	\$624	
September	\$906	\$1,277	\$817	
October	\$643,591	\$644,891	\$646,619	
November	\$602	\$352	\$371	
December	(\$1,661)	\$9,116	\$332	
<b>Annual Total</b>	<b>\$1,290,398</b>	<b>\$1,301,144</b>	<b>\$1,298,108</b>	<b>\$0</b>
<b>YTD Total</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$371)</b>	<b>\$0</b>

Sewer Rents				
Month	2019	2020	2021	2022
January	\$233,862	\$236,104	\$244,087	\$235,263
February	\$183,698	\$197,246	\$209,093	
March	\$311,770	\$297,203	\$289,803	
April	\$229,199	\$240,857	\$243,181	
May	\$179,902	\$201,357	\$201,065	
June	\$297,985	\$520,624	\$285,369	
July	\$231,129	\$34,408	\$245,496	
August	\$204,094	\$223,771	\$203,130	
September	\$317,706	\$309,502	\$301,489	
October	\$265,013	\$190,412	\$256,361	
November	\$201,775	\$208,311	\$212,508	
December	\$321,302	\$343,643	\$302,343	
<b>Annual Total</b>	<b>\$2,977,435</b>	<b>\$3,003,440</b>	<b>\$2,993,923</b>	<b>\$235,263</b>
<b>YTD Total</b>	<b>\$233,862</b>	<b>\$236,104</b>	<b>\$244,087</b>	<b>\$235,263</b>

Worker's Compensation Claims and Awards				
Month	2019	2020	2021	2022
January	\$25,962	\$25,361	\$23,927	\$19,423
February	\$156,370	\$28,641	\$21,680	
March	\$24,913	\$39,215	\$23,171	
April	\$19,836	\$20,019	\$37,514	
May	\$62,964	\$46,371	\$20,347	
June	\$26,428	\$18,852	\$30,508	
July	\$51,001	\$22,829	\$20,785	
August	\$26,436	\$20,122	\$18,865	
September	\$22,122	\$19,957	\$18,759	
October	\$99,721	\$67,839	\$29,124	
November	\$91,678	\$59,082	\$15,944	
December	\$196,474	\$17,510	\$18,727	
<b>Annual Total</b>	<b>\$803,904</b>	<b>\$385,796</b>	<b>\$279,351</b>	<b>\$19,423</b>
<b>YTD Total</b>	<b>\$25,962</b>	<b>\$25,361</b>	<b>\$23,927</b>	<b>\$19,423</b>

**Exhibit B) City of Lockport - Monthly Cash Benchmarking**

General Fund				
Month	2019	2020	2021	2022
January	\$7,485,481	\$15,546,525	\$17,798,045	\$19,078,116
February	\$12,556,393	\$14,533,969	\$17,027,879	
March	\$12,430,769	\$13,857,752	\$16,456,091	
April	\$12,415,323	\$13,536,258	\$15,623,345	
May	\$11,332,144	\$12,231,281	\$14,777,531	
June	\$10,536,564	\$11,213,429	\$13,712,318	
July	\$9,383,100	\$9,993,469	\$12,970,812	
August	\$8,718,197	\$9,146,606	\$12,280,165	
September	\$6,937,385	\$8,283,230	\$11,205,446	
October	\$6,278,031	\$7,651,250	\$10,060,279	
November	\$5,238,105	\$6,880,160	\$8,796,874	
December	\$4,373,616	\$6,664,360	\$7,965,416	

Water Fund				
Month	2019	2020	2021	2022
January	\$1,427,988	\$2,129,208	\$2,628,723	\$2,642,387
February	\$1,390,670	\$2,059,988	\$2,624,789	
March	\$1,750,379	\$2,145,094	\$2,410,492	
April	\$1,934,555	\$2,187,804	\$2,483,927	
May	\$1,773,832	\$2,082,250	\$2,253,247	
June	\$1,856,442	\$2,243,870	\$2,332,919	
July	\$2,030,345	\$2,315,038	\$2,484,241	
August	\$2,069,234	\$2,407,317	\$2,547,756	
September	\$1,799,286	\$2,376,813	\$2,596,808	
October	\$1,784,054	\$2,238,293	\$2,368,372	
November	\$2,113,688	\$2,216,425	\$2,330,266	
December	\$2,020,072	\$2,579,966	\$2,625,687	

Health Insurance Fund				
Month	2019	2020	2021	2022
January	\$1,100,904	\$1,896,866	\$2,309,292	\$2,035,622
February	\$927,989	\$1,719,295	\$2,069,674	
March	\$676,129	\$1,750,426	\$1,888,385	
April	\$436,847	\$1,958,385	\$1,910,279	
May	\$264,834	\$1,961,066	\$1,883,529	
June	\$30,955	\$2,105,150	\$2,024,272	
July	\$133,061	\$2,171,030	\$1,818,975	
August	\$14,389	\$2,207,294	\$1,685,015	
September	\$1,768,852	\$2,297,491	\$1,852,391	
October	\$1,536,529	\$2,183,213	\$1,799,002	
November	\$1,658,550	\$2,204,290	\$1,940,100	
December	\$1,806,436	\$2,260,574	\$1,959,592	

Refuse and Recycling Fund				
Month	2019	2020	2021	2022
January	\$278,946	\$279,629	\$228,806	\$275,621
February	\$201,535	\$139,096	\$140,675	
March	\$118,686	\$53,833	\$56,990	
April	\$38,739	\$54,447	(\$38,160)	
May	(\$47,902)	(\$134,923)	(\$129,002)	
June	(\$133,056)	\$254,538	\$193,283	
July	\$167,639	\$179,471	\$195,332	
August	\$201,741	\$231,097	\$149,067	
September	\$108,578	\$45,998	\$56,369	
October	\$59,462	(\$110,252)	(\$80,793)	
November	(\$49,681)	\$115,500	\$217,571	
December	\$353,551	\$306,795	\$349,032	

Sewer Fund				
Month	2019	2020	2021	2022
January	\$806,298	\$1,081,511	\$1,536,779	\$1,498,850
February	\$580,701	\$1,088,058	\$1,663,905	
March	\$692,539	\$1,079,858	\$1,511,408	
April	\$979,887	\$1,276,663	\$1,699,874	
May	\$715,776	\$1,093,714	\$1,431,550	
June	\$766,335	\$1,237,171	\$1,499,025	
July	\$1,058,987	\$1,444,144	\$1,590,576	
August	\$1,084,153	\$1,463,381	\$1,858,622	
September	\$907,957	\$1,550,040	\$1,861,897	
October	\$997,305	\$1,513,652	\$1,568,846	
November	\$979,618	\$1,453,768	\$1,617,365	
December	\$872,968	\$1,526,438	\$1,775,695	

Worker's Compensation Fund				
Month	2019	2020	2021	2022
January	\$1,997,340	\$1,745,702	\$1,998,255	\$2,088,095
February	\$1,810,515	\$1,788,014	\$1,928,873	
March	\$1,816,543	\$1,701,080	\$1,955,724	
April	\$1,826,967	\$1,888,125	\$1,962,406	
May	\$1,798,140	\$1,850,060	\$2,011,136	
June	\$1,810,951	\$1,876,361	\$2,062,510	
July	\$1,863,941	\$1,914,344	\$2,118,521	
August	\$1,917,557	\$1,940,469	\$2,169,345	
September	\$1,946,815	\$1,935,185	\$2,207,318	
October	\$1,877,740	\$1,901,682	\$1,953,267	
November	\$1,854,624	\$1,903,516	\$2,026,487	
December	\$1,735,301	\$1,960,151	\$2,067,619	

**Note:** General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, M.1450.71 NYCLASS, M.1452.11/71 Special Reserves.

**Appendix C) General Fund - Cash Flow Statement**  
*January Actual, Remainder Projected (Value in Thousands)*

	January*	February	March	April	May	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Real Property Taxes	13,198	129	94	34	180	28	37	8	17	17	24	(112)	13,654
Nonproperty Tax Items	-	613	494	706	359	571	659	496	537	969	506	1,358	7,268
Intergovernmental	2	-	42	0	-	-	0	-	-	-	-	497	541
Departmental	29	15	15	29	5	15	44	5	9	13	3	32	213
Use of Money	0	20	21	12	8	5	3	1	1	1	1	76	149
Licenses and Permits	20	17	11	9	11	24	19	16	18	17	12	27	201
Fines	6	22	17	34	2	15	5	7	7	24	17	20	176
Sale of Property	-	0	5	0	-	0	-	14	-	1	-	8	28
Miscellaneous	(31)	0	0	0	5	0	2	1	0	0	-	1	(23)
State Aid	-	-	(0)	63	-	155	10	42	271	9	-	2,619	3,170
Federal Aid	15	8	0	-	-	-	-	-	2	-	4	17	45
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	65	65
<b>Total Revenues:</b>	<b>13,238</b>	<b>824</b>	<b>700</b>	<b>887</b>	<b>570</b>	<b>814</b>	<b>780</b>	<b>590</b>	<b>860</b>	<b>1,052</b>	<b>566</b>	<b>4,607</b>	<b>25,488</b>
<b>Expenditures:</b>													
Personal Services	789	943	871	814	797	1,295	851	879	875	848	856	1,715	11,534
Equipment	10	3	19	17	2	61	1	53	3	44	6	(0)	220
Contractual	396	220	371	314	75	320	349	228	325	188	184	486	3,456
Debt Principal	-	52	-	-	485	-	-	-	-	166	13	-	717
Debt Interest	-	1	-	10	15	0	-	1	-	23	12	-	62
Employee Benefits	1,231	736	787	562	697	618	558	620	829	577	577	2,324	10,115
Interfund Transfers	-	-	-	-	-	-	96	-	-	-	-	18	114
<b>Total Expenditures:</b>	<b>2,426</b>	<b>1,956</b>	<b>2,049</b>	<b>1,717</b>	<b>2,071</b>	<b>2,294</b>	<b>1,855</b>	<b>1,782</b>	<b>2,032</b>	<b>1,846</b>	<b>1,649</b>	<b>4,542</b>	<b>26,219</b>
<i>Surplus (Deficiency)</i>	<i>10,812</i>	<i>9,680</i>	<i>8,331</i>	<i>7,501</i>	<i>5,999</i>	<i>4,518</i>	<i>3,443</i>	<i>2,252</i>	<i>1,081</i>	<i>287</i>	<i>(796)</i>	<i>(731)</i>	
<b>Month-End Cash Balance</b>	<b>19,078</b>	<b>17,945</b>	<b>16,597</b>	<b>15,767</b>	<b>14,265</b>	<b>12,784</b>	<b>11,709</b>	<b>10,518</b>	<b>9,347</b>	<b>8,552</b>	<b>7,470</b>	<b>7,535</b>	

**Appendix D) Water Fund - Cash Flow Statement**  
*January Actual, Remainder Projected (Value in Thousands)*

	January*	February	March	April	May	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	129	129
Departmental Income	311	279	416	310	270	691	61	302	414	238	295	570	4,157
Use of Money and Property	-	1	1	0	1	1	0	0	0	0	0	0	4
Licenses and Permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensation for Loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	51	51
<b>Total Revenues:</b>	<b>311</b>	<b>280</b>	<b>416</b>	<b>310</b>	<b>270</b>	<b>692</b>	<b>61</b>	<b>302</b>	<b>414</b>	<b>238</b>	<b>296</b>	<b>750</b>	<b>4,341</b>
<b>Expenditures:</b>													
Personal Services	65	95	92	95	92	93	149	90	93	95	96	128	1,181
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual	23	39	42	82	31	62	40	47	285	91	37	333	1,112
Debt Principal	-	41	-	-	271	-	-	-	-	234	-	-	545
Debt Interest	-	2	-	25	11	34	-	2	-	57	9	-	140
Employee Benefits	130	62	129	81	81	81	87	82	82	83	84	235	1,218
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	78	78
<b>Total Expenditures:</b>	<b>218</b>	<b>239</b>	<b>263</b>	<b>283</b>	<b>485</b>	<b>270</b>	<b>276</b>	<b>220</b>	<b>460</b>	<b>559</b>	<b>226</b>	<b>775</b>	<b>4,274</b>
<i>Surplus (Deficiency)</i>	<i>93</i>	<i>134</i>	<i>287</i>	<i>315</i>	<i>99</i>	<i>522</i>	<i>307</i>	<i>389</i>	<i>343</i>	<i>22</i>	<i>92</i>	<i>67</i>	
<b>Month-End Cash Balance</b>	<b>2,642</b>	<b>2,683</b>	<b>2,836</b>	<b>2,864</b>	<b>2,649</b>	<b>3,071</b>	<b>2,856</b>	<b>2,938</b>	<b>2,892</b>	<b>2,571</b>	<b>2,641</b>	<b>2,616</b>	

**Appendix E) Sewer Fund - Cash Flow Statement**  
*January Actual, Remainder Projected (Value in Thousands)*

	January*	February	March	April	May	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Departmental Income	259	240	335	415	247	584	217	246	357	399	219	550	4,069
Use of Money and Property	0	0	0	0	0	0	0	0	0	0	0	0	1
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	83	83
<b>Total Revenues:</b>	<b>259</b>	<b>240</b>	<b>335</b>	<b>415</b>	<b>247</b>	<b>584</b>	<b>217</b>	<b>247</b>	<b>357</b>	<b>399</b>	<b>219</b>	<b>633</b>	<b>4,152</b>
<b>Expenditures:</b>													
Personal Services	58	81	85	82	81	86	135	81	81	84	81	107	1,044
Equipment	-	-	-	-	-	-	-	-	12	0	-	9	21
Contractual	18	83	59	34	32	69	92	81	119	76	83	497	1,243
Debt Principal	-	10	44	-	274	-	-	-	-	217	51	-	596
Debt Interest	-	1	5	12	12	1	-	6	-	38	12	-	87
Employee Benefits	112	56	115	69	69	70	76	69	69	70	71	205	1,051
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	38	38
<b>Total Expenditures:</b>	<b>188</b>	<b>231</b>	<b>308</b>	<b>197</b>	<b>469</b>	<b>226</b>	<b>303</b>	<b>237</b>	<b>281</b>	<b>486</b>	<b>297</b>	<b>855</b>	<b>4,080</b>
<i>Surplus (Deficiency)</i>	<i>71</i>	<i>80</i>	<i>107</i>	<i>325</i>	<i>103</i>	<i>461</i>	<i>374</i>	<i>384</i>	<i>460</i>	<i>373</i>	<i>295</i>	<i>73</i>	
<b>Month-End Cash Balance</b>	<b>1,499</b>	<b>1,508</b>	<b>1,535</b>	<b>1,753</b>	<b>1,531</b>	<b>1,889</b>	<b>1,802</b>	<b>1,812</b>	<b>1,888</b>	<b>1,801</b>	<b>1,723</b>	<b>1,501</b>	

## Appendix F) Refuse and Recycling Fund - Cash Flow Statement

*January Actual, Remainder Projected (Value in Thousands)*

	January*	February	March	April	May	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Fees and Fund Revenues	15	1	0	1	698	(1)	1	1	1	699	0	10	1,426
<b>Total Revenues:</b>	<b>15</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>698</b>	<b>(1)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>699</b>	<b>0</b>	<b>10</b>	<b>1,426</b>
<b>Expenditures:</b>													
Equipment and Capital Outlay	-	-	-	-	-	-	-	-	25	-	-	-	25
Contractual	89	104	99	103	107	110	112	1	218	109	109	294	1,456
Debt Principal	-	-	-	-	-	-	-	-	-	31	-	-	31
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	5
<b>Total Expenditures:</b>	<b>89</b>	<b>104</b>	<b>99</b>	<b>105</b>	<b>107</b>	<b>110</b>	<b>112</b>	<b>1</b>	<b>243</b>	<b>143</b>	<b>109</b>	<b>294</b>	<b>1,517</b>
<i>Surplus (Deficiency)</i>	<i>(74)</i>	<i>(177)</i>	<i>(276)</i>	<i>(380)</i>	<i>210</i>	<i>99</i>	<i>(12)</i>	<i>(13)</i>	<i>(255)</i>	<i>301</i>	<i>193</i>	<i>(92)</i>	
<b>Month-End Cash Balance</b>	276	173	74	(30)	560	449	338	337	95	651	543	258	



## Appendix G) Health Insurance Fund - Cash Flow Statement

*January Actual, Remainder Projected (Value in Thousands)*

	January*	February	March	April	May	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Intergovernmental Charges	540	574	574	574	574	574	574	574	574	574	574	574	6,859
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	10	5	8	8	9	10	9	10	9	10	9	9	105
<b>Total Revenues:</b>	<b>550</b>	<b>580</b>	<b>582</b>	<b>582</b>	<b>584</b>	<b>584</b>	<b>583</b>	<b>584</b>	<b>583</b>	<b>584</b>	<b>583</b>	<b>584</b>	<b>6,964</b>
<b>Expenditures:</b>													
Contractual Costs	469	590	606	495	514	574	547	657	522	589	729	531	6,823
<b>Total Expenditures:</b>	<b>469</b>	<b>590</b>	<b>606</b>	<b>495</b>	<b>514</b>	<b>574</b>	<b>547</b>	<b>657</b>	<b>522</b>	<b>589</b>	<b>729</b>	<b>531</b>	<b>6,823</b>
<i>Surplus (Deficiency)</i>	82	72	48	135	204	215	251	178	239	234	89	141	
<b>Month-End Cash Balance</b>	2,036	2,021	1,990	2,069	2,128	2,129	2,157	2,074	2,126	2,112	1,957	2,000	

## Appendix H) Worker's Compensation Fund - Cash Flow Statement

*January Actual, Remainder Projected (Value in Thousands)*

	January*	February	March	April	May	June	July	August	September	October	November	December	Total:
<b>Revenues:</b>													
Intergovernmental Charges	82	65	66	64	63	63	94	64	64	64	63	94	846
<b>Total Revenues:</b>	<b>82</b>	<b>65</b>	<b>66</b>	<b>64</b>	<b>63</b>	<b>63</b>	<b>94</b>	<b>64</b>	<b>64</b>	<b>64</b>	<b>63</b>	<b>94</b>	<b>846</b>
<b>Expenditures:</b>													
Contractual Costs	42	72	72	72	72	72	72	72	72	72	72	72	831
<b>Total Expenditures:</b>	<b>42</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>72</b>	<b>831</b>
<i>Surplus (Deficiency)</i>	<i>40</i>	<i>33</i>	<i>27</i>	<i>19</i>	<i>11</i>	<i>2</i>	<i>25</i>	<i>17</i>	<i>9</i>	<i>2</i>	<i>(7)</i>	<i>15</i>	
<b>Month-End Cash Balance</b>	2,088	2,081	2,075	2,067	2,059	2,050	2,073	2,065	2,057	2,050	2,041	2,063	