



CITY OF LOCKPORT
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TIM RUSSO
 Director of Finance

January 31, 2022

To: Department Heads, Mayor, and Common Council
 From: Director of Finance

Re: Monthly Financial Update - January

This memo will differ slightly from the typical monthly memo format and will instead focus solely on the FY 2021 closing. As of 1/31/2022, we have made significant closing progress for the 2021 fiscal year. While this memo will provide a progress report and preliminary closing results, it is important to note that there are further year-end adjustments that still need to be done which will impact the figures you see in this report. As such, please consider these findings an estimate for the moment until more adjustments are finalized.

Preliminary Summary Results

Estimated budgetary surpluses / (deficits) range from -\$356k in the Health Insurance Fund to \$1.5 million in the General Fund. The below graph shows the exact estimated amount for each fund.

Fund	Revenues	Expenditures	Estimated Surplus / (Deficit)	Appropriated Fund Balance	Year-End Encumbrances
General	\$ 27,422,345.64	\$ 25,924,238.78	\$ 1,498,106.86	\$ (345,505.00)	\$ (23,878.34)
Refuse	\$ 1,327,618.82	\$ 1,214,479.31	\$ 113,139.51	\$ -	\$ -
Water	\$ 4,171,970.25	\$ 4,307,787.75	\$ (135,817.50)	\$ (169,678.00)	\$ (45,651.16)
Sewer	\$ 4,079,392.92	\$ 4,248,757.00	\$ (169,364.08)	\$ (59,048.00)	\$ (158,346.53)
Health Insurance	\$ 5,879,649.94	\$ 6,235,553.00	\$ (355,903.06)	\$ (98,673.00)	\$ -
Worker's Comp	\$ 855,292.51	\$ 436,092.00	\$ 419,200.51	\$ -	\$ -

In FY 2021, each of the major funds had appropriated fund balance utilization, that is, the planned use of fund balance for specific items. This year, the majority of these are related to costs for the ratification of CSEA and AFSCME as well as for unplanned litigation. This amount can be seen in the column labeled “Appropriated Fund Balance.” In the Water Fund, for example, we planned on using \$170k in fund balance, and we actually used \$136k. Notice that the General, Sewer, and Health Insurance Funds have larger discrepancies between their actual estimated surplus/deficits and the appropriated fund balance use. This will be discussed in the following section.

Expenditures- Budget Versus Actuals / Flood Update

In prior years, the largest variance experienced between budgeted and actuals was found in personnel line item. In FY 2021, this largely does *not* hold true, as actual expenditures more so mirror the budgeted amounts. In the General Fund, for example, personal service line items (without the budgeted turnover) totals \$10,902,317 in the budget and \$10,886,600 in actual expenditures, a total difference of \$15,536 or 0.14%. In the Water Fund, this difference amounts to \$5k. The Sewer Fund has an excess budget of \$78k, or 7%, the highest of all funds this year.

Contractual items in the General and Water Funds came in less than budgeted for the year. In the General Fund, a larger portion of this is due to unpaid costs for the Comprehensive Plan, which will continue into next year. The Sewer Fund, on the other hand, has experienced expenses over the budget for contractual items, this being in relation to the costs related to the flood on 7/20/2021. During the year, the City had \$591k in direct costs related to the flood incident, with another \$137k remaining in open purchase orders extending to FY 2022. These expenses were primarily housed in the Sewer Fund, and are responsible the vast majority of spending trends in the fund for FY 2021 (including the higher-than-anticipated budgetary deficit). In Q3 of FY 2021, the City made \$131k in line item reductions in the fund as well as utilized capital funds for infrastructure in the amount of \$149k to help mitigate the full extent of flood on the well-being of the fund. This has largely been a success, as the total estimated deficit in the fund only totals \$169k, \$59k of which has been planned from contract ratifications.

Flood Invoices / Expenses as of 12/31/2021:	
Invoices Paid	\$ 590,540.61
Open Purchase Orders	\$ 136,753.03
TOTAL	\$ 727,293.64

Employee benefits have budgeted surpluses in each of the major funds, with the General Fund having over half a million in remaining funds. This is due to over-budgeting of hospital and medical insurance (which changes routinely throughout the year as employee's elections change) and retirement costs to NYS.

Revenues- Budget Versus Actuals

In the General Fund, a sizable portion of the budgetary surplus can be contributed to revenues, with particular focus on sales taxes. **Exhibit A** details monthly combined sales tax revenue attainment. Compared to FY 2020, we experienced almost \$1 million in additional revenue in FY 2021 from sales tax, an amount which is almost \$1.3 million greater than the budgeted amount of revenue. The FY 2022 budget uses more competitive estimates for sales taxes which will hopefully reduce this large surplus this year.

While sewer rents are largely similar to prior year amounts, metered water sales for December 2021 is strikingly smaller than that of 2020, namely due to a closing adjustment in 2020 for deferred revenue which added ~\$120k in additional revenue. This adjustment cannot be done until March, as

revenue definitions for the City are a minimum of 60 days after closing. It is not anticipated to have as large of an adjustment as 2020, meaning our revenue attainment in the fund will remain lower than budgeted.

Cash Balances

Cash balances at year-end increased in all funds except the Health Insurance Fund (as seen in **Exhibit B**). It should be noted, however, that the Sewer Fund has over \$400k in accounts payable, an amount which will greatly reduce cash balances (and more so mirror the budgetary deficit for the fund). Generally with cash balances, we are striving to grow sizable balances that give our operation more flexibility. In addition, sizeable cash balances will be required in the event that the City proceeds to use budgetary reserves for capital investments or other purchases.

In the Health Insurance fund, while cash may be declining, it has not fallen below 2019 levels. Cash flow requirements as per procurement policy will be updated once 4th quarter reports (for costs incurred but not yet paid) from our health insurance administrator are finalized.

Encumbrances

At the end of each fiscal year, encumbrance reviews are done to review outstanding purchase orders from the prior year. For select purchases, following year budgets may not include items that were believed to have been associated to one specific fiscal year. As a result, it may be necessary at times to shift encumbrances from one year into the next. This is always done by Council approval and resolution.

This year, a total of \$227,876.03 in encumbrances are recommended to be moved from FY 2021 into FY 2022 and can be seen below.

REMAINING	LINE ITEM	VENDOR	DESCRIPTION
\$ 3,148.34	A.3120.54515	1730 - PRENTICE OFFICE ENVIRONMENTS	2021 Police donation, chairs for radio room
\$ 44,316.16	FX.8330.54076	1200 - GRANZOW CONSTRUCTION	Roof repair Water Filtration Plant
\$ 14,000.00	G.8135.54050	2116 - CORFU MACHINE CO., INC	WW Compost Agitator #2 repair
\$ 10,730.00	A.1640.54300	1735 - VIKING CIVES USA	Salt Spreader
\$ 1,335.00	FX.8340.54085	1758 - JEROME FIRE EQUIPMENT CO, INC	Insulated Hip Waders - Water Dist.
\$ 3,808.60	G.8130.54076	1196 - GRAINGER PARTS OPERATIONS	FLOOD - replacement lockers/shelving
\$ 11,848.76	G.8130.52015	1253 - KOESTER ASSOCIATES, INC	FLOOD - replacement mag meter
\$ 39,893.00	G.8130.54540	1738 - RAFA SYSTEMS, INC	FLOOD - replace SCADA System
\$ 47,000.00	G.8130.54540	1281 - MJ MECHANICAL SERVICES, INC	FLOOD - heating system replacements/repairs
\$ 34,202.67	G.8130.54050	1253 - KOESTER ASSOCIATES, INC	FLOOD - pump replacements/repairs
\$ 1,223.67	G.8130.54050	1057 - BDP INDUSTRIES	Belt Press Repair
\$ 1,369.83	G.8130.54050	2134 - ELGA	Lab pump repair
\$ 5,000.00	G.8130.54050	2042 - CONVIBER, INC.	Repairs to Conveyer in Filter Building

As you will notice, these recommended items typically relate to one of three scenarios: (1) flood related costs, (2) capital equipment / repairs housed in the operation budget, and (3) incidents related to specific revenues such as police and fire donations. These items will be provided to Council to vote on in February with a number of other closing adjustments.

Year-End Update

Year-end adjustments are well underway with the majority being finished at this time. There are further adjustments that require us to wait until March 1, which will be done as soon as possible. Finally, closing is scheduled to be finished this week.

The audit with Lumsden and McCormick is scheduled to begin on March 21. This process will be in-person for one week and will be followed with online check-ins and questions. It is anticipated that this year's audit will follow the general timeline as last year as long as no major disruptions occur. More updates will follow.

Thank you,
Tim Russo
Finance Director

Exhibit A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes			
Month	2019	2020	2021
January	\$196	\$0	\$0
February	\$454,392	\$537,581	\$469,438
March	\$407,892	\$440,772	\$429,461
April	\$583,444	\$581,503	\$677,151
May	\$473,367	\$311,836	\$517,738
June	\$595,675	\$497,539	\$542,171
July	\$525,611	\$544,038	\$828,544
August	\$488,937	\$433,779	\$552,974
September	\$522,860	\$448,402	\$548,900
October	\$650,166	\$858,609	\$815,211
November	\$479,254	\$440,361	\$497,773
December	\$1,063,377	\$1,166,752	\$1,353,428
Annual Total	\$6,245,172	\$6,261,172	\$7,232,790
YTD Total	\$6,245,172	\$6,261,172	\$7,232,790

Metered Water Sales			
Month	2019	2020	2021
January	\$295,986	\$297,007	\$301,094
February	\$260,683	\$254,496	\$256,025
March	\$405,376	\$395,895	\$380,084
April	\$289,579	\$296,677	\$303,475
May	\$256,745	\$256,303	\$254,526
June	\$398,689	\$647,034	\$373,512
July	\$298,889	\$37,626	\$310,474
August	\$265,739	\$269,373	\$262,716
September	\$425,389	\$397,879	\$405,477
October	\$323,399	\$226,318	\$328,167
November	\$258,601	\$278,051	\$269,140
December	\$424,907	\$546,600	\$401,685
Annual Total	\$3,903,982	\$3,903,260	\$3,846,375
YTD Total	\$3,903,982	\$3,903,260	\$3,846,375

Health Insurance Medical Claims			
Month	2019	2020	2021
January	\$327,073	\$365,250	\$350,338
February	\$492,824	\$324,937	\$642,054
March	\$355,269	\$331,536	\$423,243
April	\$341,465	\$150,496	\$330,084
May	\$271,852	\$261,417	\$385,970
June	\$226,553	\$307,858	\$337,826
July	\$438,502	\$283,401	\$427,822
August	\$349,046	\$320,825	\$481,298
September	\$367,420	\$265,522	\$178,386
October	\$261,919	\$372,888	\$398,173
November	\$347,273	\$428,818	\$329,634
December	\$349,195	\$297,395	\$200,818
Annual Total	\$4,128,392	\$3,710,345	\$4,485,646
YTD Total	\$4,128,392	\$3,710,345	\$4,485,646

Refuse and Garbage Charges			
Month	2019	2020	2021
January	\$0	\$0	(\$371)
February	\$1,604	\$505	\$483
March	\$918	\$134	\$732
April	\$885	\$767	\$1,000
May	\$641,780	\$643,697	\$646,125
June	\$4	(\$786)	(\$444)
July	\$868	\$625	\$1,820
August	\$901	\$566	\$624
September	\$906	\$1,277	\$817
October	\$643,591	\$644,891	\$646,619
November	\$602	\$352	\$371
December	(\$1,661)	\$9,116	\$332
Annual Total	\$1,290,398	\$1,301,144	\$1,298,108
YTD Total	\$1,290,398	\$1,301,144	\$1,298,108

Sewer Rents			
Month	2019	2020	2021
January	\$233,862	\$236,104	\$244,087
February	\$183,698	\$197,246	\$209,093
March	\$311,770	\$297,203	\$289,803
April	\$229,199	\$240,857	\$243,181
May	\$179,902	\$201,357	\$201,065
June	\$297,985	\$520,624	\$285,369
July	\$231,129	\$34,408	\$245,496
August	\$204,094	\$223,771	\$203,130
September	\$317,706	\$309,502	\$301,489
October	\$265,013	\$190,412	\$256,361
November	\$201,775	\$208,311	\$212,508
December	\$321,302	\$343,643	\$302,343
Annual Total	\$2,977,435	\$3,003,440	\$2,993,923
YTD Total	\$2,977,435	\$3,003,440	\$2,993,923

Worker's Compensation Claims and Awards			
Month	2019	2020	2021
January	\$25,962	\$25,361	\$23,927
February	\$156,370	\$28,641	\$21,680
March	\$24,913	\$39,215	\$23,171
April	\$19,836	\$20,019	\$37,514
May	\$62,964	\$46,371	\$20,347
June	\$26,428	\$18,852	\$30,508
July	\$51,001	\$22,829	\$20,785
August	\$26,436	\$20,122	\$18,865
September	\$22,122	\$19,957	\$18,759
October	\$99,721	\$67,839	\$29,124
November	\$91,678	\$59,082	\$15,944
December	\$196,474	\$17,510	\$18,727
Annual Total	\$803,904	\$385,796	\$279,351
YTD Total	\$803,904	\$385,796	\$279,351

Exhibit B) City of Lockport - Monthly Cash Benchmarking

General Fund			
Month	2019	2020	2021
January	\$7,485,481	\$15,546,525	\$17,798,045
February	\$12,556,393	\$14,533,969	\$17,027,879
March	\$12,430,769	\$13,857,752	\$16,456,091
April	\$12,415,323	\$13,536,258	\$15,623,345
May	\$11,332,144	\$12,231,281	\$14,777,531
June	\$10,536,564	\$11,213,429	\$13,712,318
July	\$9,383,100	\$9,993,469	\$12,970,812
August	\$8,718,197	\$9,146,606	\$12,280,165
September	\$6,937,385	\$8,283,230	\$11,205,446
October	\$6,278,031	\$7,651,250	\$10,060,279
November	\$5,238,105	\$6,880,160	\$8,796,874
December	\$4,373,616	\$6,664,360	\$7,965,416

Water Fund			
Month	2019	2020	2021
January	\$1,427,988	\$2,129,208	\$2,628,723
February	\$1,390,670	\$2,059,988	\$2,624,789
March	\$1,750,379	\$2,145,094	\$2,410,492
April	\$1,934,555	\$2,187,804	\$2,483,927
May	\$1,773,832	\$2,082,250	\$2,253,247
June	\$1,856,442	\$2,243,870	\$2,332,919
July	\$2,030,345	\$2,315,038	\$2,484,241
August	\$2,069,234	\$2,407,317	\$2,547,756
September	\$1,799,286	\$2,376,813	\$2,596,808
October	\$1,784,054	\$2,238,293	\$2,368,372
November	\$2,113,688	\$2,216,425	\$2,330,266
December	\$2,020,072	\$2,579,966	\$2,625,687

Health Insurance Fund			
Month	2019	2020	2021
January	\$1,100,904	\$1,896,866	\$2,309,292
February	\$927,989	\$1,719,295	\$2,069,674
March	\$676,129	\$1,750,426	\$1,888,385
April	\$436,847	\$1,958,385	\$1,910,279
May	\$264,834	\$1,961,066	\$1,883,529
June	\$30,955	\$2,105,150	\$2,024,272
July	\$133,061	\$2,171,030	\$1,818,975
August	\$14,389	\$2,207,294	\$1,685,015
September	\$1,768,852	\$2,297,491	\$1,852,391
October	\$1,536,529	\$2,183,213	\$1,799,002
November	\$1,658,550	\$2,204,290	\$1,940,100
December	\$1,806,436	\$2,260,574	\$1,959,592

Refuse and Recycling Fund			
Month	2019	2020	2021
January	\$278,946	\$279,629	\$228,806
February	\$201,535	\$139,096	\$140,675
March	\$118,686	\$53,833	\$56,990
April	\$38,739	\$54,447	(\$38,160)
May	(\$47,902)	(\$134,923)	(\$129,002)
June	(\$133,056)	\$254,538	\$193,283
July	\$167,639	\$179,471	\$195,332
August	\$201,741	\$231,097	\$149,067
September	\$108,578	\$45,998	\$56,369
October	\$59,462	(\$110,252)	(\$80,793)
November	(\$49,681)	\$115,500	\$217,571
December	\$353,551	\$306,795	\$349,032

Sewer Fund			
Month	2019	2020	2021
January	\$806,298	\$1,081,511	\$1,536,779
February	\$580,701	\$1,088,058	\$1,663,905
March	\$692,539	\$1,079,858	\$1,511,408
April	\$979,887	\$1,276,663	\$1,699,874
May	\$715,776	\$1,093,714	\$1,431,550
June	\$766,335	\$1,237,171	\$1,499,025
July	\$1,058,987	\$1,444,144	\$1,590,576
August	\$1,084,153	\$1,463,381	\$1,858,622
September	\$907,957	\$1,550,040	\$1,861,897
October	\$997,305	\$1,513,652	\$1,568,846
November	\$979,618	\$1,453,768	\$1,617,365
December	\$872,968	\$1,526,438	\$1,775,695

Worker's Compensation Fund			
Month	2019	2020	2021
January	\$1,997,340	\$1,745,702	\$1,998,255
February	\$1,810,515	\$1,788,014	\$1,928,873
March	\$1,816,543	\$1,701,080	\$1,955,724
April	\$1,826,967	\$1,888,125	\$1,962,406
May	\$1,798,140	\$1,850,060	\$2,011,136
June	\$1,810,951	\$1,876,361	\$2,062,510
July	\$1,863,941	\$1,914,344	\$2,118,521
August	\$1,917,557	\$1,940,469	\$2,169,345
September	\$1,946,815	\$1,935,185	\$2,207,318
October	\$1,877,740	\$1,901,682	\$1,953,267
November	\$1,854,624	\$1,903,516	\$2,026,487
December	\$1,735,301	\$1,960,151	\$2,067,619

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, M.1450.71 NYCLASS, M.1452.11/71 Special Reserves.

Exhibit C) General Fund - Monthly Budget Statement
January Through December Actual, Remainder Projected (Value in Thousands)

	January *	February *	March *	April*	May*	June*	July*	August*	September*	October*	November*	December*	Total:
Revenues:													
Real Property Taxes	13,042	118	137	27	163	21	27	8	4	15	112	35	13,711
Nonproperty Tax Items	-	470	478	684	518	599	859	554	583	852	524	1,354	7,476
Intergovernmental Charges	1	-	36	0	-	1	-	0	0	2	1	535	577
Departmental Income	19	5	7	4	7	58	19	15	14	22	10	5	186
Use of Money & Property	0	1	1	1	1	0	0	0	0	0	0	0	6
Licenses and Permits	14	9	22	17	14	10	27	13	16	11	11	51	218
Fines and Forfeitures	-	5	8	16	8	6	14	7	8	7	8	7	95
Sale of Property	-	0	1	1	1	-	10	8	0	152	16	10	199
Miscellaneous	(33)	0	0	14	16	1	0	7	-	23	11	14	53
State Aid	-	-	398	-	141	151	-	-	280	-	7	2,695	3,671
Federal Aid	-	-	-	-	-	5	1	87	1,008	7	2	6	1,116
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	114	114
Total Revenues:	13,043	608	1,088	765	870	853	958	700	1,915	1,092	703	4,827	27,422
Expenditures:													
Personal Services	757	753	731	773	821	774	1,251	803	885	831	785	1,750	10,913
Equipment Outlay	1	15	22	5	0	0	7	1	98	9	0	11	170
Contractual	301	256	470	140	160	200	278	189	233	155	167	394	2,942
Debt Principal	-	50	60	-	545	-	-	-	-	125	15	-	795
Debt Interest	-	1	10	14	20	0	-	-	9	14	15	-	82
Employee Benefits	608	480	1,257	524	509	583	600	524	516	490	514	2,266	8,873
Interfund Transfers	-	-	159	275	-	-	188	-	1,325	-	-	201	2,148
Total Expenditures:	1,668	1,555	2,707	1,731	2,055	1,558	2,324	1,517	3,066	1,623	1,496	4,622	25,924
<i>Surplus (Deficiency)</i>	<i>11,375</i>	<i>10,428</i>	<i>8,809</i>	<i>7,843</i>	<i>6,657</i>	<i>5,952</i>	<i>4,586</i>	<i>3,769</i>	<i>2,617</i>	<i>2,086</i>	<i>1,293</i>	<i>1,498</i>	
Month-End Cash Balance	17,793	17,023	16,451	15,619	15,773	13,708	12,965	12,283	11,205	10,057	8,797	7,965	

Exhibit D) Water Fund - Monthly Budget Statement
January Through December Actual, Remainder Projected (Value in Thousands)

	January *	February *	March *	April*	May*	June*	July*	August*	September*	October*	November*	December*	Total:
Revenues:													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	140	140
Departmental Income	307	272	391	317	261	397	334	286	411	332	275	407	3,989
Use of Money and Property	-	-	0	3	3	-	0	0	1	0	0	0	7
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	38	38
Total Revenues:	307	272	391	320	263	397	334	286	412	332	275	585	4,174
Expenditures:													
Personal Services	71	93	86	92	133	82	141	94	108	87	88	154	1,230
Equipment and Capital Outlay	-	-	-	-	23	-	0	-	-	-	1	72	95
Contractual	35	41	62	75	55	40	45	33	91	164	69	347	1,058
Debt Principal	-	30	125	-	215	-	-	-	-	180	-	-	550
Debt Interest	-	1	51	20	9	-	-	1	50	20	7	-	157
Employee Benefits	84	71	113	73	73	67	78	72	73	71	71	203	1,047
Interfund Transfers	-	-	170	-	-	-	-	-	-	-	-	-	170
Total Expenditures:	190	236	607	259	507	189	264	200	322	523	235	775	4,308
<i>Surplus (Deficiency)</i>	<i>117</i>	<i>153</i>	<i>(63)</i>	<i>(2)</i>	<i>(246)</i>	<i>(38)</i>	<i>32</i>	<i>118</i>	<i>207</i>	<i>17</i>	<i>56</i>	<i>(134)</i>	
Month-End Cash Balance:	2,629	2,625	2,410	2,484	2,253	2,332	2,484	2,548	2,597	2,368	2,330	2,626	

Exhibit E) Sewer Fund - Monthly Budget Statement
January Through December Actual, Remainder Projected (Value in Thousands)

	January *	February *	March *	April*	May*	June*	July*	August*	September*	October*	November*	December*	Total:
Revenues:													
Departmental Income	248	234	318	412	237	316	264	384	317	261	391	481	3,865
Use of Money and Property Sale of Property and Compensation for Loss	-	-	-	3	3	0	0	0	0	0	0	0	5
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	109	109
Total Revenues:	248	234	318	415	239	317	264	484	317	261	391	590	4,079
Expenditures:													
Personal Services	65	73	68	72	116	76	124	77	88	74	71	121	1,026
Equipment and Capital Outlay	-	-	-	-	-	-	-	-	-	-	1	-	1
Contractual	18	37	88	55	40	68	50	93	98	99	92	780	1,519
Debt Principal	-	58	90	-	260	-	-	-	-	120	50	-	578
Debt Interest	-	7	14	13	14	1	-	0	21	13	12	-	95
Employee Benefits	73	55	90	57	62	58	65	59	59	58	57	166	861
Interfund Transfers	-	-	170	-	-	-	-	-	-	-	-	-	170
Total Expenditures:	156	230	520	197	492	204	239	230	266	364	283	1,068	4,249
<i>Surplus (Deficiency)</i>	92	97	(105)	112	(140)	(27)	(2)	253	304	201	309	(169)	
Month-End Cash Balance:	1,400	1,527	1,375	1,563	1,295	1,362	1,454	1,722	1,725	1,569	1,617	1,776	

Exhibit F) Refuse and Recycling Fund - Monthly Budget Statement
January Through December Actual, Remainder Projected (Value in Thousands)

	January *	February *	March *	April*	May*	June*	July*	August*	September*	October*	November*	December*	Total:
Revenues:													
Refuse & Garbage Charges	15	0	1	1	646	(0)	2	1	1	647	1	1	1,316
Interest and Penalties	-	-	-	-	-	-	-	-	-	-	12	-	12
Total Revenues:	15	0	1	1	646	(0)	2	1	1	647	13	1	1,328
Expenditures:													
Equipment and Capital Outlay	-	1	-	-	-	-	-	-	-	-	-	-	1
Contractual	0	95	93	99	101	99	103	102	111	101	96	178	1,177
Debt Principal	-	-	-	-	-	-	-	-	-	30	-	-	30
Debt Interest	-	-	-	3	-	-	-	-	-	3	-	-	6
Total Expenditures:	0	96	93	103	101	99	103	102	111	134	96	178	1,214
<i>Surplus (Deficiency)</i>	<i>15</i>	<i>(81)</i>	<i>(173)</i>	<i>(274)</i>	<i>271</i>	<i>172</i>	<i>71</i>	<i>(30)</i>	<i>(140)</i>	<i>373</i>	<i>290</i>	<i>114</i>	
Month-End Cash Balance:	229	141	57	(38)	(129)	193	195	149	56	(81)	218	349	