

CITY OF LOCKPORT
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TIM RUSSO
Director of Finance

August 1, 2022

To: Department Heads, Mayor, and Common Council
From: Director of Finance

Re: Monthly Financial Update – Mid Year Financial Analysis

With one-half of this year's financial transactions recorded, this July finance memo will provide a mid-year update to our budgetary projections and larger-scale fund balance forecasts. Like prior months, it is accompanied by the **Appendices A through L** as well as an **updated budget performance/trial balance report**.

General Fund

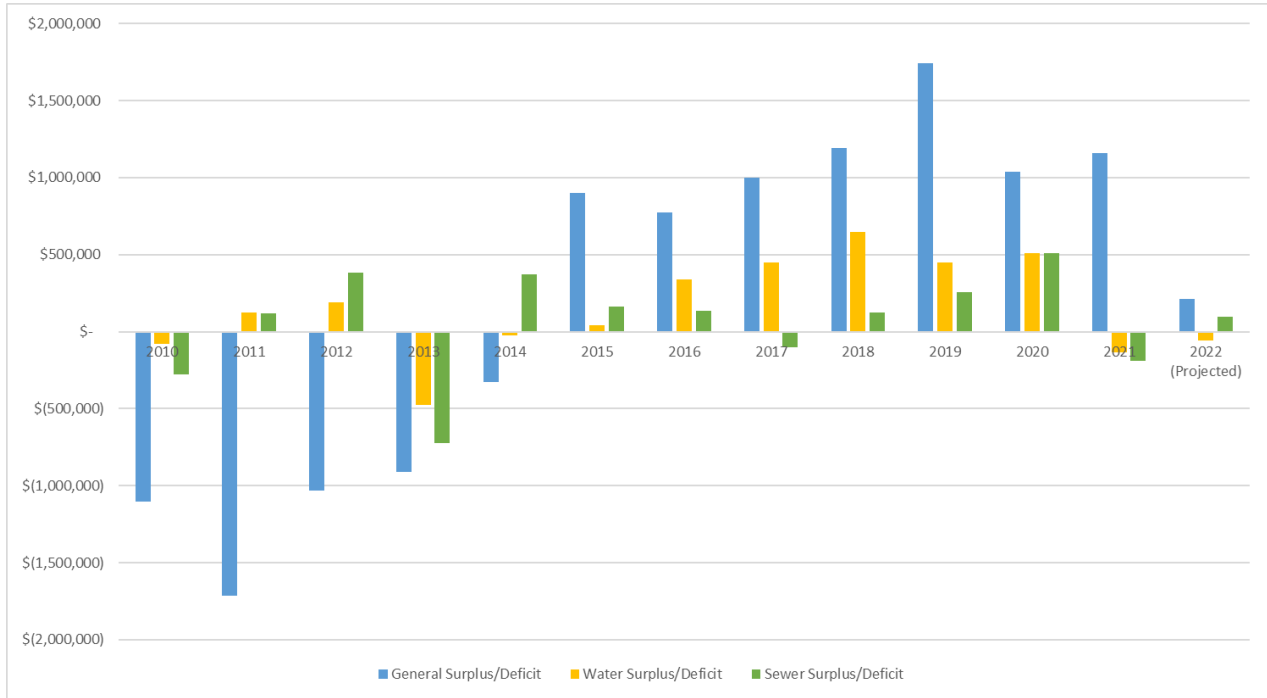
As seen in **Appendix I** (attached), Total YTD (year to date, 1/1/2022 to 6/30/2022) expenditures in the general fund total \$12.3 million, which amounts to 47% of the fund's appropriated budget. FY 2021 YTD (1/1/2021 to 6/30/2021) spending totaled \$11.3 million over this same period, a difference of \$1 million. This increase in spending is primarily associated to increases in personal services (as a result of newly funded positions in this year's budget, COLA's, step increases, etc) as well as increases found in employee benefits. Expenditures over the FY 2021 YTD and FY 2022 YTD periods both total 47% of the respective year's budget.

Total YTD revenue for FY 2020 totals \$17.6 million, or 67% of this year's budgeted appropriation. With a modified accrual basis of accounting, the largest revenue source in the fund, property taxes, are recorded as revenue in the beginning of the year. As a result, our revenues are not typically evenly distributed monthly in this fund. In similar fashion, our cash balance in the General Fund will be the largest in January, and will decrease gradually each month until December (as seen in **Appendix B**). The FY 2021 YTD revenue over this same period totals \$17.2 million, which is inclusive of a portion of withheld NYS AIM from FY 2020. (This withheld portion was not recorded as revenue in FY 2020 as the certainty of it was uncertain at the time.)

The updated monthly cash flow statement (attached as **Appendix C**) for the general fund shows a projected reduction in expenditures for July and August (as debt payments and a triple payroll month created increases in normal spending levels for May and June) and a significant increase in December, due to three and a half payrolls in the month as well as the payment of our annual retirement invoice. Estimated expenditures total \$26.2 million for the year, slightly less than the budgeted \$26.3 million budget due to lesser personnel/benefit costs than anticipated.

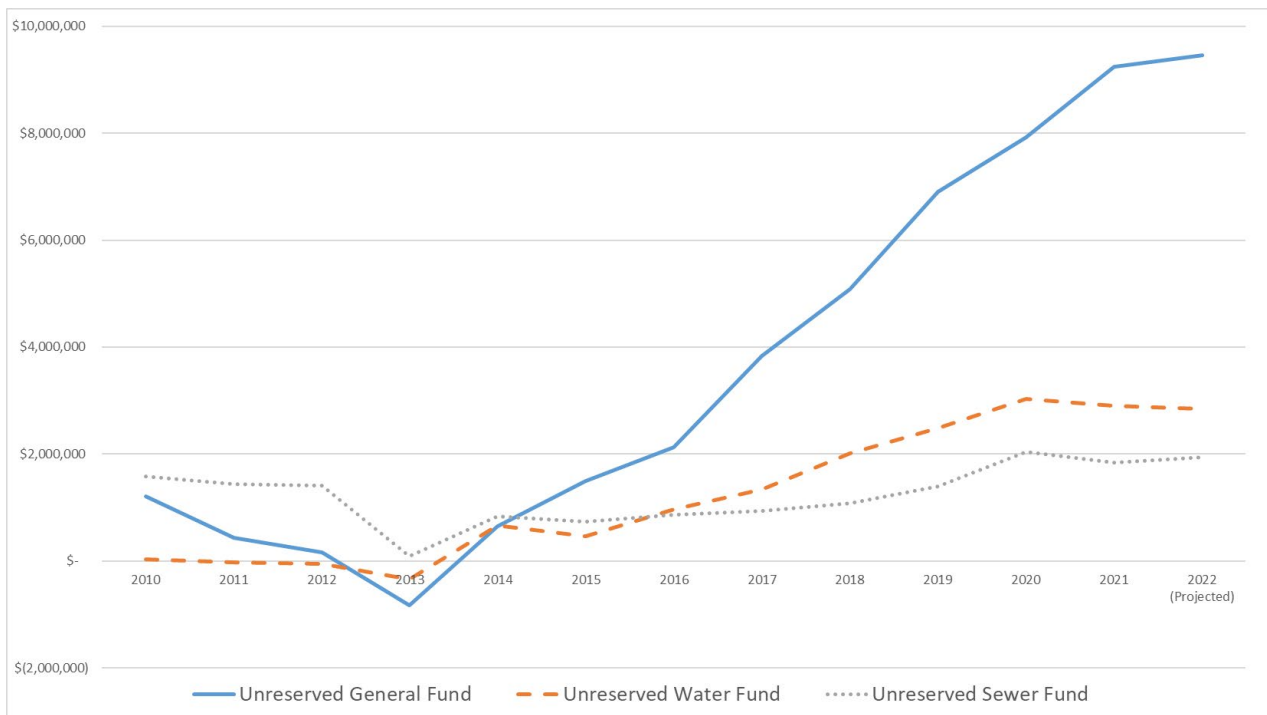
Projected revenues for the year (also forecasted in **Appendix C**) total \$26.4 million with positive variances coming from excess sales taxes revenue over the anticipated and budgeted amounts. As a result, the fund is projected to experience a slight surplus at year-end amounting to \$222k (as seen in **Exhibit 1** on the following page).

Exhibit 1. General, Water, and Sewer Funds - Annual Budgetary Surpluses / (Deficits), 2010 to 2022 (Projected)



If realized, this would increase our unreserved fund balance to \$9,472,420, or 36% of the year’s expenditures (found in **Exhibit 2** below).

Exhibit 2. General, Water, and Sewer Unreserved Fund Balances, 2010 to 2022 (Projected)



Sewer Fund

Sewer Fund expenditures total \$1.8 million YTD this year (as seen in **Appendix L**), \$20k greater than the YTD spending found in FY 2021. As a percent of their respective budgets, both YTD spending amounts represent 44% of the fund's budget for the year as of 6/30/2022. Total spending in FY 2021 amounted to \$4,260,405, which is slightly less than the current amended budget for FY 2022 (\$4.3 million). While we may seem to be on track to mirror the spending patterns of last year, year-end expenditures in FY 2021 were significantly inflated due to the flood incident. This year, personnel costs are slightly less than what is anticipated due to vacancies and turnover in the fund's departments.

Revenue realization is greater in FY 2022 YTD compared to that of 2021 YTD, however, the reason for this increase is due to the billing related to the Town's obligation to the City for sewer services. Last year, we had not yet realized the second quarter bill by this point in time, but this year, we have already recorded it in May. If we had recorded this revenue by 6/31/21, the total YTD revenue for last year in this fund would have totaled \$1,928,772, just \$3k less than what we have recorded for FY 2022 YTD. Looking at Exhibit A, we can see that FY 2022 sewer rent billing is actually slightly lower than that of FY 2021, but should increase for the remainder of the year due to the fully realized rate increase from the FY 2022 budget. The lag from raising a rate to experiencing higher billed revenue was not anticipated in the budget, and as a result may cause budgeted revenues to be higher than what can realistically achieve this year.

Given the estimated revenues and expenditures for the fund (and as seen in **Exhibit E**), we are still anticipating a slight budget surplus of \$36k. This would represent 47% of the year's expenditures. As a note, the fund balance policy for this fund requires cash balances to be maintained as opposed to unrestricted fund balance as a percent of spending.

Water Fund

The Water Fund has had current YTD expenditures totaling \$2.0 million (as seen in **Exhibit K**), which is \$18k lesser than that of the FY 2021 YTD amount. While COLA's began on 1/1/2022, personnel costs in the fund have actually been \$7k less than that of last year, primarily due to turnover and vacancy in the fund's departments. Total fund spending in FY 2021 amounted to \$4.3 million, which is less than the FY 2022 budget of \$4.4 million. It is anticipated that our expenditures will likely follow that of last year, outside of a \$72k purchase of a piece of equipment using fund balance last year.

YTD revenues in the fund have amounted to \$11k less than that of YTD 2021 (\$1.9 million). As in the Sewer Fund, there is similarly a lag between the increase in legal billing rates and the increase in experienced revenue which may minimize revenue attainment to be slightly less than that of the budgeted amount for this year. That being said, the total revenue projection found in **Appendix D** forecasts a total fund revenue in the amount of \$4.3 million, which will amount to a \$66k deficit. This largely follows the amount of encumbrances that were carried into FY 2022 (totaling \$46k) using prior year fund balance.

As a result of the slight fund balance utilization in FY 2022, the fund's unreserved balance drops to \$2.8 million. This can also be found in **Exhibit 1** and **2** on the previous page.

Refuse and Recycling Fund

The Refuse and Recycling has on average experienced a monthly expenditure of around \$90k for refuse services from Modern (some months will also contain debt payments and equipment costs as well). Total projected expenditures for this year amount to \$1.4 million. The first May billing this year produced \$711k in revenue, which will likely be doubled this October for a total revenue of \$1.5 million and a slight surplus of \$85k. This surplus will contribute to a better cash balance in the fund, which typically draws negative at least once each year (this can be seen in **Appendix B**). With more surplus (and likely increased cash balances), we can begin to reduce this amount until we maintain a healthy cash flow in the fund.

Health Insurance

Expenditures in the health insurance fund YTD have totaled \$2.5 million, which is significantly less than that experienced in the same prior year period (\$3.5 million). FY 2021 saw a large influx of claim expenses and cost that were put off in FY 2020 due to COVID-19. While we have experienced a slight increase in our incurred but not yet paid claims due to the transition to Highmark BCBS, it is not nearly the extent of that seen last year.

Total YTD internal service revenue of the health insurance fund has amounted to \$3.3 million. Given the budgeted revenue for the year (\$7.0 million), we would anticipate slightly higher revenues (in the amount of \$200k), but experience less interfund transactions due to vacancies within the various funds' departments.

Given the low claim costs experienced this year, we are projecting a \$500k surplus at year-end FY 2022. This surplus assumes that we have higher year end costs again due to the high incurred but not paid claims that we currently have outstanding. That being said, it may be appropriate to utilize a portion of the excess in the budget process next year to minimize the annual estimated cost increases in costs as projected by Lawley.

Worker's Compensation

Similar to health insurance costs, the City has experienced low worker's compensation costs for the current YTD period. This year, costs have totaled \$287k, which is just \$11k less than that of the FY 2021 YTD period. Revenues this year have totaled \$448k this year, and are budgeted at \$861k for the entire year. It may be appropriate to utilize a portion of the excess again in the coming budget cycle to minimize premiums.

FY 2022 Utilities and Special Items

A few areas of spending this year have experienced cost increases outside the norm of inflation due to either supply issues and/or national trends. Included in this is gasoline, electric and natural gas utilities, chlorine and other chemicals, and postage. A number of budgeted line items for these are nearing the end of their projected amounts and will to be replenished for the remainder of FY 2022. The following pages include the line items, the amounts spend YTD, and the amounts estimated for the remainder of the year.

Exhibit 3. Utilities and Special Line Items

Fund A - General Fund		Line	Description	Budget	YTD Transactions	Additional Needed
Department 1670 - Central Printing and Mailing	54020	Postage Expenses	\$ 34,000	\$ 21,000	\$ 8,000	
Department 1900 - Special Items	54078	Gasoline, Oil, Diesel Fuel	\$ 144,000	\$ 123,316	\$ 120,000	
Department 1900 - Special Items	54620	Utilities - Natural Gas	\$ 60,000	\$ 44,351	\$ 28,000	
Department 1900 - Special Items	54623	Utilities - Electricity	\$ 140,000	\$ 80,598	\$ 22,000	
Department 5182 - Street Lighting	54623	Utilities - Electricity	\$ 231,142	\$ 191,674	\$ 60,000	
Department 7180 - Community Pool	54520	Chemicals	\$ 4,200	\$ -	\$ 3,500	
TOTAL					\$	241,500
Fund FX - Water Fund						
Department 1900 - Special Items	54078	Gasoline, Oil, Diesel Fuel	\$ 18,000	\$ 16,229	\$ 10,600	
Department 8310 - Water Administration	54020	Postage Expenses	\$ 16,000	\$ 9,000	\$ 3,000	
Department 8320 - Pump Stations	54520	Chemicals	\$ 18,000	\$ 15,000	\$ 12,000	
Department 8320 - Pump Stations	54623	Utilities - Electricity	\$ 73,000	\$ 57,375	\$ 41,000	
Department 8330 - Filtration	54620	Utilities - Natural Gas	\$ 27,000	\$ 23,487	\$ 20,000	
Department 8330 - Filtration	54623	Utilities - Electricity	\$ 88,000	\$ 54,045	\$ 20,000	
Department 8340 - Distribution	54620	Utilities - Natural Gas	\$ 4,500	\$ 4,370	\$ 4,200	
TOTAL					\$	110,800
Fund G - Sewer Fund						
Department 1900 - Special Items	54078	Gasoline, Oil, Diesel Fuel	\$ 12,500	\$ 12,500	\$ 10,000	
Department 8130 - Wastewater Treatment	54620	Utilities - Natural Gas	\$ 50,000	\$ 29,415	\$ 10,000	
Department 8130 - Wastewater Treatment	54623	Utilities - Electricity	\$ 105,000	\$ 68,166	\$ 31,000	
Department 8135 - Wastewater Compost	54623	Utilities - Electricity	\$ 11,000	\$ 10,476	\$ 10,000	
TOTAL					\$	61,000

I will be preparing a resolution to Council to utilize a mixture of line item reductions as well as contingency use to increase the budget of these line items so that we continue to pay for utilities/gas/etc... It should be noted that the continuation of the current high prices are included in the projections and forecasts mentioned above (and is why the projected annual contractual costs in each fund are slightly greater than that originally appropriated).

Thank you,



Tim Russo
Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2019	2020	2021	2022
January	\$196	\$0	\$0	\$0
February	\$454,392	\$537,581	\$469,438	\$593,049
March	\$407,892	\$440,772	\$429,461	\$508,689
April	\$583,444	\$581,503	\$677,151	\$778,809
May	\$473,367	\$311,836	\$517,738	\$602,603
June	\$595,675	\$497,539	\$542,171	\$813,378
July	\$525,611	\$544,038	\$828,544	
August	\$488,937	\$433,779	\$552,974	
September	\$522,860	\$448,402	\$548,900	
October	\$650,166	\$858,609	\$815,211	
November	\$479,254	\$440,361	\$497,773	
December	\$1,063,377	\$1,166,752	\$1,353,428	
Annual Total	\$6,245,172	\$6,261,172	\$7,232,790	\$3,296,528
YTD Total	\$2,514,967	\$2,369,231	\$2,635,959	\$3,296,528

Metered Water Sales				
Month	2019	2020	2021	2022
January	\$295,986	\$297,007	\$301,094	\$294,409
February	\$260,683	\$254,496	\$256,025	\$255,502
March	\$405,376	\$395,895	\$380,084	\$377,768
April	\$289,579	\$296,677	\$303,475	\$299,208
May	\$256,745	\$256,303	\$254,526	\$258,967
June	\$398,689	\$647,034	\$373,512	\$383,412
July	\$298,889	\$37,626	\$310,474	
August	\$265,739	\$269,373	\$262,716	
September	\$425,389	\$397,879	\$405,477	
October	\$323,399	\$226,318	\$328,167	
November	\$258,601	\$278,051	\$269,140	
December	\$424,907	\$546,600	\$401,685	
Annual Total	\$3,903,982	\$3,903,260	\$3,846,375	\$1,869,267
YTD Total	\$1,907,057	\$2,147,413	\$1,868,716	\$1,869,267

Health Insurance Medical Claims				
Month	2019	2020	2021	2022
January	\$327,073	\$365,250	\$350,338	\$252,854
February	\$492,824	\$324,937	\$642,054	\$284,383
March	\$355,269	\$331,536	\$423,243	\$326,715
April	\$341,465	\$150,496	\$330,084	\$229,961
May	\$271,852	\$261,417	\$385,970	\$278,789
June	\$226,553	\$307,858	\$337,826	\$287,283
July	\$438,502	\$283,401	\$427,822	
August	\$349,046	\$320,825	\$481,298	
September	\$367,420	\$265,522	\$178,386	
October	\$261,919	\$372,888	\$398,173	
November	\$347,273	\$428,818	\$329,634	
December	\$349,195	\$297,395	\$200,818	
Annual Total	\$4,128,392	\$3,710,345	\$4,485,646	\$1,659,984
YTD Total	\$2,015,036	\$1,741,496	\$2,469,514	\$1,659,984

Refuse and Garbage Charges				
Month	2019	2020	2021	2022
January	\$0	\$0	(\$371)	\$0
February	\$1,604	\$505	\$483	\$638
March	\$918	\$134	\$732	\$469
April	\$885	\$767	\$1,000	\$1,477
May	\$641,780	\$643,697	\$646,125	\$710,720
June	\$4	(\$786)	(\$444)	\$1,048
July	\$868	\$625	\$1,820	
August	\$901	\$566	\$624	
September	\$906	\$1,277	\$817	
October	\$643,591	\$644,891	\$646,619	
November	\$602	\$352	\$371	
December	(\$1,661)	\$9,116	\$332	
Annual Total	\$1,290,398	\$1,301,144	\$1,298,108	\$714,353
YTD Total	\$645,191	\$644,317	\$647,526	\$714,353

Sewer Rents				
Month	2019	2020	2021	2022
January	\$233,862	\$236,104	\$244,087	\$235,263
February	\$183,698	\$197,246	\$209,093	\$196,386
March	\$311,770	\$297,203	\$289,803	\$290,996
April	\$229,199	\$240,857	\$243,181	\$239,743
May	\$179,902	\$201,357	\$201,065	\$203,176
June	\$297,985	\$520,624	\$285,369	\$296,791
July	\$231,129	\$34,408	\$245,496	
August	\$204,094	\$223,771	\$203,130	
September	\$317,706	\$309,502	\$301,489	
October	\$265,013	\$190,412	\$256,361	
November	\$201,775	\$208,311	\$212,508	
December	\$321,302	\$343,643	\$302,343	
Annual Total	\$2,977,435	\$3,003,440	\$2,993,923	\$1,462,355
YTD Total	\$1,436,416	\$1,693,391	\$1,472,597	\$1,462,355

Worker's Compensation Claims and Awards				
Month	2019	2020	2021	2022
January	\$25,962	\$25,361	\$23,927	\$19,423
February	\$156,370	\$28,641	\$21,680	\$19,390
March	\$24,913	\$39,215	\$23,171	\$23,093
April	\$19,836	\$20,019	\$37,514	\$28,327
May	\$62,964	\$46,371	\$20,347	\$19,397
June	\$26,428	\$18,852	\$30,508	\$18,022
July	\$51,001	\$22,829	\$20,785	
August	\$26,436	\$20,122	\$18,865	
September	\$22,122	\$19,957	\$18,759	
October	\$99,721	\$67,839	\$29,124	
November	\$91,678	\$59,082	\$15,944	
December	\$196,474	\$17,510	\$18,727	
Annual Total	\$803,904	\$385,796	\$279,351	\$127,653
YTD Total	\$316,472	\$178,459	\$157,147	\$127,653

Appendix B) City of Lockport - Monthly Cash Benchmarking

General Fund				
Month	2019	2020	2021	2022
January	\$7,485,481	\$15,546,525	\$17,798,045	\$19,098,116
February	\$12,556,393	\$14,533,969	\$17,027,879	\$18,263,780
March	\$12,430,769	\$13,857,752	\$16,456,091	\$17,520,903
April	\$12,415,323	\$13,536,258	\$15,623,345	\$17,042,301
May	\$11,332,144	\$12,231,281	\$14,777,531	\$15,467,352
June	\$10,536,564	\$11,213,429	\$13,712,318	\$14,601,182
July	\$9,383,100	\$9,993,469	\$12,970,812	
August	\$8,718,197	\$9,146,606	\$12,280,165	
September	\$6,937,385	\$8,283,230	\$11,205,446	
October	\$6,278,031	\$7,651,250	\$10,060,279	
November	\$5,238,105	\$6,880,160	\$8,796,874	
December	\$4,373,616	\$6,664,360	\$7,965,416	

Water Fund				
Month	2019	2020	2021	2022
January	\$1,427,988	\$2,129,208	\$2,628,723	\$2,642,387
February	\$1,390,670	\$2,059,988	\$2,624,789	\$2,528,523
March	\$1,750,379	\$2,145,094	\$2,410,492	\$2,446,885
April	\$1,934,555	\$2,187,804	\$2,483,927	\$2,429,685
May	\$1,773,832	\$2,082,250	\$2,253,247	\$2,214,415
June	\$1,856,442	\$2,243,870	\$2,332,919	\$2,404,039
July	\$2,030,345	\$2,315,038	\$2,484,241	
August	\$2,069,234	\$2,407,317	\$2,547,756	
September	\$1,799,286	\$2,376,813	\$2,596,808	
October	\$1,784,054	\$2,238,293	\$2,368,372	
November	\$2,113,688	\$2,216,425	\$2,330,266	
December	\$2,020,072	\$2,579,966	\$2,625,687	

Health Insurance Fund				
Month	2019	2020	2021	2022
January	\$1,100,904	\$1,896,866	\$2,309,292	\$2,309,292
February	\$927,989	\$1,719,295	\$2,069,674	\$2,214,675
March	\$676,129	\$1,750,426	\$1,888,385	\$2,296,827
April	\$436,847	\$1,958,385	\$1,910,279	\$2,468,381
May	\$264,834	\$1,961,066	\$1,883,529	\$2,740,509
June	\$30,955	\$2,105,150	\$2,024,272	\$2,802,695
July	\$133,061	\$2,171,030	\$1,818,975	
August	\$14,389	\$2,207,294	\$1,685,015	
September	\$1,768,852	\$2,297,491	\$1,852,391	
October	\$1,536,529	\$2,183,213	\$1,799,002	
November	\$1,658,550	\$2,204,290	\$1,940,100	
December	\$1,806,436	\$2,260,574	\$1,959,592	

Refuse and Recycling Fund				
Month	2019	2020	2021	2022
January	\$278,946	\$279,629	\$228,806	\$275,621
February	\$201,535	\$139,096	\$140,675	\$197,803
March	\$118,686	\$53,833	\$56,990	\$121,517
April	\$38,739	\$54,447	(\$38,160)	\$37,114
May	(\$47,902)	(\$134,923)	(\$129,002)	(\$31,141)
June	(\$133,056)	\$254,538	\$193,283	\$355,879
July	\$167,639	\$179,471	\$195,332	
August	\$201,741	\$231,097	\$149,067	
September	\$108,578	\$45,998	\$56,369	
October	\$59,462	(\$110,252)	(\$80,793)	
November	(\$49,681)	\$115,500	\$217,571	
December	\$353,551	\$306,795	\$349,032	

Sewer Fund				
Month	2019	2020	2021	2022
January	\$806,298	\$1,081,511	\$1,536,779	\$1,635,729
February	\$580,701	\$1,088,058	\$1,663,905	\$1,595,185
March	\$692,539	\$1,079,858	\$1,511,408	\$1,412,857
April	\$979,887	\$1,276,663	\$1,699,874	\$1,581,585
May	\$715,776	\$1,093,714	\$1,431,550	\$1,365,223
June	\$766,335	\$1,237,171	\$1,499,025	\$1,476,961
July	\$1,058,987	\$1,444,144	\$1,590,576	
August	\$1,084,153	\$1,463,381	\$1,858,622	
September	\$907,957	\$1,550,040	\$1,861,897	
October	\$997,305	\$1,513,652	\$1,568,846	
November	\$979,618	\$1,453,768	\$1,617,365	
December	\$872,968	\$1,526,438	\$1,763,724	

Worker's Compensation Fund				
Month	2019	2020	2021	2022
January	\$1,997,340	\$1,745,702	\$1,998,255	\$2,393,153
February	\$1,810,515	\$1,788,014	\$1,928,873	\$2,334,752
March	\$1,816,543	\$1,701,080	\$1,955,724	\$2,058,101
April	\$1,826,967	\$1,888,125	\$1,962,406	\$2,077,857
May	\$1,798,140	\$1,850,060	\$2,011,136	\$2,154,568
June	\$1,810,951	\$1,876,361	\$2,062,510	\$2,195,509
July	\$1,863,941	\$1,914,344	\$2,118,521	
August	\$1,917,557	\$1,940,469	\$2,169,345	
September	\$1,946,815	\$1,935,185	\$2,207,318	
October	\$1,877,740	\$1,901,682	\$2,224,352	
November	\$1,854,624	\$1,903,516	\$2,311,173	
December	\$1,735,301	\$1,960,151	\$2,352,920	

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) General Fund - Cash Flow Statement
January to June Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Real Property Taxes	13,198	223	27	37	160	46	37	8	17	17	24	7	13,800
Nonproperty Tax Items	2	594	574	789	609	816	701	538	579	1,011	548	1,398	8,157
Intergovernmental	1	36	1	1	1	1	0	-	-	-	-	501	543
Departmental	8	6	8	7	21	9	44	5	9	13	3	32	165
Use of Money	0	1	2	4	7	0	3	1	1	1	1	76	96
Licenses and Permits	16	8	34	16	16	12	19	16	18	17	12	27	211
Fines	-	6	9	12	7	7	5	7	7	24	17	20	120
Sale of Property	-	-	10	1	6	1	-	14	-	1	-	8	40
Miscellaneous	(31)	0	3	9	2	4	2	1	0	0	-	31	22
State Aid	-	0	-	-	9	196	10	42	271	9	-	2,619	3,157
Federal Aid	-	5	4	-	8	1	-	-	2	-	4	17	41
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	65	65
Total Revenues:	13,193	879	672	876	847	1,092	822	632	902	1,094	608	4,801	26,418
Expenditures:													
Personal Services	789	861	836	823	838	1,290	851	879	875	848	856	1,715	11,462
Equipment	10	23	5	40	6	1	1	53	3	44	6	(0)	191
Contractual	396	310	285	221	216	275	399	278	375	238	225	486	3,703
Debt Principal	-	-	60	-	510	-	-	-	-	166	13	(32)	717
Debt Interest	-	-	9	10	14	0	-	1	-	23	12	(8)	62
Employee Benefits	1,231	807	575	569	552	620	558	620	829	577	577	2,432	9,946
Interfund Transfers	-	114	-	-	-	-	-	-	-	-	-	-	114
Total Expenditures:	2,426	2,113	1,770	1,664	2,136	2,186	1,809	1,832	2,082	1,896	1,690	4,593	26,196
<i>Surplus (Deficiency)</i>	<i>10,767</i>	<i>9,532</i>	<i>8,434</i>	<i>7,646</i>	<i>6,357</i>	<i>5,263</i>	<i>4,276</i>	<i>3,077</i>	<i>1,897</i>	<i>1,095</i>	<i>14</i>	<i>222</i>	
Month-End Cash Balance	19,078	18,264	17,521	17,042	15,467	14,601	13,614	12,415	11,235	10,433	9,352	8,774	

Appendix D) Water Fund - Cash Flow Statement
January to June Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	129	129
Departmental Income	311	265	386	305	266	403	315	317	429	296	295	570	4,157
Use of Money and Property	-	0	0	0	1	-	0	0	0	0	0	0	2
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	51	51
Total Revenues:	311	265	386	305	267	403	315	317	429	296	296	750	4,339
Expenditures:													
Personal Services	65	88	88	85	89	135	90	90	93	95	96	175	1,188
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual	23	63	133	74	51	60	55	62	165	106	87	333	1,212
Debt Principal	-	-	160	-	195	-	-	-	-	114	-	77	545
Debt Interest	-	-	50	15	7	-	-	2	-	19	9	38	140
Employee Benefits	130	74	74	74	76	81	87	82	82	83	84	235	1,163
Interfund Transfers	-	78	-	-	-	-	-	-	-	-	-	78	157
Total Expenditures:	218	304	506	248	418	277	232	235	340	416	276	936	4,405
<i>Surplus (Deficiency)</i>	<i>93</i>	<i>54</i>	<i>(66)</i>	<i>(9)</i>	<i>(160)</i>	<i>(34)</i>	<i>49</i>	<i>131</i>	<i>220</i>	<i>101</i>	<i>120</i>	<i>(66)</i>	
Month-End Cash Balance	2,642	2,529	2,447	2,430	2,214	2,404	2,487	2,569	2,658	2,538	2,558	2,372	

Appendix E) Sewer Fund - Cash Flow Statement
January to June Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Departmental Income	239	220	317	415	374	329	217	246	357	399	219	550	3,882
Use of Money and Property	0	0	1	36	0	0	0	0	0	0	0	0	37
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	83	83
Total Revenues:	239	220	318	451	374	329	217	247	357	399	219	633	4,003
Expenditures:													
Personal Services	58	67	65	60	64	102	70	72	70	68	80	123	899
Equipment	-	-	2	-	0	0	-	-	12	0	-	9	23
Contractual	18	58	79	92	149	88	92	96	119	101	104	350	1,346
Debt Principal	-	-	153	-	265	-	-	-	-	118	51	9	596
Debt Interest	-	-	22	10	11	1	-	6	-	23	12	3	87
Employee Benefits	112	62	60	58	59	66	76	69	69	70	71	205	977
Interfund Transfers	-	38	-	-	-	-	-	-	-	-	-	-	38
Total Expenditures:	188	225	381	220	549	256	238	243	270	380	317	698	3,967
<i>Surplus (Deficiency)</i>	<i>51</i>	<i>46</i>	<i>(17)</i>	<i>213</i>	<i>39</i>	<i>112</i>	<i>91</i>	<i>94</i>	<i>181</i>	<i>200</i>	<i>101</i>	<i>36</i>	
Month-End Cash Balance	1,636	1,595	1,413	1,582	1,365	1,477	1,456	1,459	1,546	1,565	1,466	1,531	

Appendix F) Refuse and Recycling Fund - Cash Flow Statement

January to June Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Fees and Fund Revenues	14	1	1	2	711	1	1	1	1	711	0	1	1,445
Total Revenues:	14	1	1	2	711	1	1	1	1	711	0	1	1,445
Expenditures:													
Equipment and Capital Outlay	-	-	-	-	-	-	17	-	8	-	-	-	25
Contractual	89	88	87	89	105	91	95	90	90	90	90	294	1,298
Debt Principal	-	-	-	-	-	-	-	-	-	31	-	-	31
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	5
Total Expenditures:	89	88	87	91	105	91	112	90	98	124	90	294	1,360
<i>Surplus (Deficiency)</i>	<i>(75)</i>	<i>(163)</i>	<i>(249)</i>	<i>(338)</i>	<i>268</i>	<i>178</i>	<i>67</i>	<i>(23)</i>	<i>(119)</i>	<i>468</i>	<i>378</i>	<i>85</i>	
Month-End Cash Balance	276	198	122	37	(31)	356	245	155	59	646	556	263	

Appendix G) Health Insurance Fund - Cash Flow Statement

January to June Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	540	543	553	555	542	543	545	545	545	545	545	545	6,547
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	10	12	8	8	11	15	9	10	9	10	9	9	119
Total Revenues:	550	555	561	563	553	558	554	555	554	555	554	554	6,666
Expenditures:													
Contractual Costs	434	362	531	306	420	434	650	657	522	589	729	531	6,166
Total Expenditures:	434	362	531	306	420	434	650	657	522	589	729	531	6,166
<i>Surplus (Deficiency)</i>	<i>116</i>	<i>309</i>	<i>339</i>	<i>595</i>	<i>729</i>	<i>853</i>	<i>756</i>	<i>654</i>	<i>686</i>	<i>652</i>	<i>477</i>	<i>500</i>	
Month-End Cash Balance	2,309	2,215	2,297	2,468	2,741	2,803	2,698	2,586	2,609	2,564	2,381	2,394	

Appendix H) Worker's Compensation Fund - Cash Flow Statement

January to June Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July	August	September	October	November	December	Total:
Revenues:													
Intergovernmental Charges	82	62	63	63	65	112	65	64	64	64	63	120	888
Total Revenues:	82	62	63	63	65	112	65	64	64	64	63	120	888
Expenditures:													
Contractual Costs	42	121	43	37	20	25	40	40	40	40	40	40	527
Total Expenditures:	42	121	43	37	20	25	40	40	40	40	40	40	527
<i>Surplus (Deficiency)</i>	<i>40</i>	<i>(19)</i>	<i>2</i>	<i>28</i>	<i>73</i>	<i>160</i>	<i>185</i>	<i>209</i>	<i>233</i>	<i>257</i>	<i>280</i>	<i>360</i>	
Month-End Cash Balance	2,393	2,335	2,058	2,078	2,155	2,196	2,221	2,244	2,268	2,292	2,315	2,395	

Appendix I) General Fund FY 2022 YTD (to 6/30/2022) Compared to FY 2021 YTD (to 6/30/2021)

Fund A - General Fund	2021			2022			Difference Between YTD Transactions	2021 YTD	2022 YTD
	Adopted Budget	YTD Encumbrances	YTD Transactions	Adopted Budget	YTD Encumbrances	YTD Transactions		Transactions As A Percent of 2021 Budget	Transactions As A Percent of 2022 Budget
REVENUE									
Real Property Taxes and Tax Items	\$ 13,619,816	\$ -	\$ 13,508,492	\$ 13,867,349	\$ -	\$ 13,690,025	\$ 181,533	99%	99%
Nonproperty Tax Items	\$ 5,800,000	\$ -	\$ 2,750,032	\$ 7,269,230	\$ -	\$ 3,382,945	\$ 632,913	47%	47%
Intergovernmental Charges	\$ 668,006	\$ -	\$ 37,790	\$ 543,000	\$ -	\$ 41,443	\$ 3,653	6%	8%
Departmental Income	\$ 195,000	\$ -	\$ 124,564	\$ 200,717	\$ -	\$ 58,822	\$ (65,742)	64%	29%
Use of Money and Property	\$ 125,000	\$ -	\$ 3,718	\$ 160,000	\$ -	\$ 13,145	\$ 9,428	3%	8%
Licenses and Permits	\$ 200,000	\$ -	\$ 87,149	\$ 220,000	\$ -	\$ 101,433	\$ 14,284	44%	46%
Fines and Forfeitures	\$ 210,000	\$ -	\$ 43,592	\$ 170,000	\$ -	\$ 40,353	\$ (3,239)	21%	24%
Sale of Property and Compensation for Los:	\$ 84,756	\$ -	\$ 2,255	\$ 15,000	\$ -	\$ 17,504	\$ 15,249	3%	117%
Miscellaneous	\$ 465,354	\$ -	\$ (15,898)	\$ 589,274	\$ -	\$ (12,051)	\$ 3,847	-3%	-2%
State Aid	\$ 2,530,932	\$ -	\$ 689,000	\$ 3,170,056	\$ -	\$ 204,052	\$ (484,948)	27%	6%
Federal Aid	\$ 196,203	\$ -	\$ 9,380	\$ 30,000	\$ -	\$ 18,802	\$ 9,422	5%	63%
Interfund Transfers	\$ 122,349	\$ -	\$ -	\$ 65,170	\$ -	\$ -	\$ -	0%	0%
REVENUE TOTALS	\$ 24,217,416	\$ -	\$ 17,240,074	\$ 26,299,796	\$ -	\$ 17,556,474	\$ 316,401	71%	67%
EXPENSE									
Personal Services	\$ 10,425,919	\$ 85	\$ 4,608,115	\$ 11,663,436	\$ -	\$ 5,441,174	\$ 833,059	44%	47%
Equipment and Capital Outlay	\$ 204,366	\$ 7,901	\$ 44,177	\$ 209,284	\$ 39,465	\$ 84,524	\$ 40,347	22%	40%
Contractual	\$ 3,158,774	\$ 696,111	\$ 1,526,991	\$ 3,427,033	\$ 483,328	\$ 1,702,386	\$ 175,396	48%	50%
Debt Principal	\$ 795,350	\$ -	\$ 655,000	\$ 717,240	\$ -	\$ 570,000	\$ (85,000)	82%	79%
Debt Interest	\$ 82,373	\$ -	\$ 44,871	\$ 62,462	\$ -	\$ 34,203	\$ (10,668)	54%	55%
Employee Benefits	\$ 9,392,134	\$ -	\$ 3,989,451	\$ 10,106,591	\$ -	\$ 4,353,410	\$ 363,959	42%	43%
Interfund Transfers	\$ 433,500	\$ -	\$ 433,500	\$ 113,750	\$ -	\$ 113,750	\$ (319,750)	100%	100%
EXPENSE TOTALS	\$ 24,217,416	\$ 704,097	\$ 11,302,104	\$ 26,299,796	\$ 522,793	\$ 12,299,448	\$ 997,343	47%	47%

Appendix J) Refuse Fund FY 2022 YTD (to 6/30/2022) Compared to FY 2021 YTD (to 6/30/2021)

Fund CL - Refuse & Recycling Fund	2021			2022			Difference Between YTD Transactions	2021 YTD Transactions As A Percent of 2021 Budget	2022 YTD Transactions As A Percent of 2022 Budget
	Adopted Budget	YTD Encumbrances	YTD Transactions	Adopted Budget	YTD Encumbrances	YTD Transactions			
REVENUE									
Departmental Income	\$ 1,307,000	\$ -	\$ 663,111	\$ 1,428,836	\$ -	\$ 728,803	\$ 65,692	51%	51%
Use of Money and Property	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Sale of Property and Compensation for	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050	\$ 1,050	-	-
State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
REVENUE TOTALS	\$ 1,308,000	\$ -	\$ 663,111	\$ 1,428,836	\$ -	\$ 729,853	\$ 66,742	51%	51%
EXPENSE									
Equipment and Capital Outlay	\$ 25,211	\$ -	\$ 930	\$ 25,000	\$ -	\$ 17,433	\$ 16,503	4%	70%
Contractual	\$ 1,246,507	\$ 633,520	\$ 486,901	\$ 1,367,405	\$ 582,503	\$ 532,361	\$ 45,460	39%	39%
Debt Principal	\$ 29,825	\$ -	\$ -	\$ 31,465	\$ -	\$ -	\$ -	0%	0%
Debt Interest	\$ 6,457	\$ -	\$ 3,228	\$ 4,966	\$ -	\$ 2,483	\$ (746)	50%	50%
EXPENSE TOTALS	\$ 1,308,000	\$ 633,520	\$ 491,059	\$ 1,428,836	\$ 582,503	\$ 552,276	\$ 61,217	38%	39%

Appendix K) Water Fund FY 2022 YTD (to 6/30/2022) Compared to FY 2021 YTD (to 6/30/2021)

Fund FX - Water Fund	2021			2022			Difference Between YTD Transactions	2021 YTD	2022 YTD
	Adopted Budget	YTD Encumbrances	YTD Transactions	Adopted Budget	YTD Encumbrances	YTD Transactions		Transactions As A Percent of 2021 Budget	Transactions As A Percent of 2022 Budget
REVENUE									
Intergovernmental Charges	\$ 139,524	\$ -	\$ -	\$ 128,680	\$ -	\$ -	\$ -	0%	0%
Departmental Income	\$ 4,128,500	\$ -	\$ 1,944,832	\$ 4,165,558	\$ -	\$ 1,935,244	\$ (9,588)	47%	46%
Use of Money and Property	\$ 5,000	\$ -	\$ 377	\$ 5,000	\$ -	\$ 1,233	\$ 856	8%	25%
Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Sale of Property and Compensation for	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Miscellaneous	\$ -	\$ -	\$ 2,641	\$ -	\$ -	\$ 21	\$ (2,620)	-	-
State Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Interfund Transfers	\$ 38,260	\$ -	\$ -	\$ 51,231	\$ -	\$ -	\$ -	-	-
Proceeds of Long Term Obligations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
REVENUE TOTALS	\$ 4,311,284	\$ -	\$ 1,947,850	\$ 4,350,469	\$ -	\$ 1,936,498	\$ (11,352)	45%	45%
EXPENSE									
Personal Services	\$ 1,168,196	\$ -	\$ 556,564	\$ 1,249,672	\$ -	\$ 549,904	\$ (6,660)	48%	44%
Equipment and Capital Outlay	\$ 600	\$ 71,578	\$ 22,514	\$ -	\$ -	\$ -	\$ (22,514)	-	-
Contractual	\$ 1,162,739	\$ 144,551	\$ 308,617	\$ 1,133,804	\$ 111,819	\$ 404,680	\$ 96,063	27%	36%
Debt Principal	\$ 550,290	\$ -	\$ 370,000	\$ 545,195	\$ -	\$ 355,000	\$ (15,000)	67%	65%
Debt Interest	\$ 156,965	\$ -	\$ 80,513	\$ 139,903	\$ -	\$ 71,945	\$ (8,567)	51%	51%
Employee Benefits	\$ 1,102,494	\$ -	\$ 480,075	\$ 1,203,425	\$ -	\$ 509,859	\$ 29,784	44%	42%
Interfund Transfers	\$ 170,000	\$ -	\$ 170,000	\$ 78,470	\$ -	\$ 78,470	\$ (91,530)	100%	100%
EXPENSE TOTALS	\$ 4,311,284	\$ 216,129	\$ 1,988,283	\$ 4,350,469	\$ 111,819	\$ 1,969,858	\$ (18,425)	46%	45%

Appendix L) Sewer Fund FY 2022 YTD (to 6/30/2022) Compared to FY 2021 YTD (to 6/30/2021)

Fund G - Sewer Fund	2021			2022			Difference Between YTD Transactions	2021 YTD	2022 YTD
	Amended Budget	YTD Encumbrances	YTD Transactions	Adopted Budget	YTD Encumbrances	YTD Transactions		Transactions As A Percent of 2021 Budget	Transactions As A Percent of 2022 Budget
REVENUE									
Departmental Income	\$ 3,967,660	\$ -	\$ 1,766,021	\$ 4,057,956	\$ -	\$ 1,894,200	\$ 128,180	45%	47%
Use of Money and Property	\$ 1,500	\$ -	\$ 30	\$ 650	\$ -	\$ 672	\$ 642	2%	103%
Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 600	-	-
Sale of Property and Compensation for Loss	\$ 1,000	\$ -	\$ 675	\$ -	\$ -	\$ -	\$ (675)	-	-
Miscellaneous	\$ -	\$ -	\$ 2,631	\$ -	\$ -	\$ 5,488	\$ 2,857	-	-
Federal Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,021	\$ 31,021	-	-
Interfund Transfers	\$ 108,558	\$ -	\$ -	\$ 82,736	\$ -	\$ -	\$ -	-	-
Proceeds of Long Term Obligations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
REVENUE TOTALS	\$ 4,078,718	\$ -	\$ 1,769,357	\$ 4,141,342	\$ -	\$ 1,931,981	\$ 162,624	43%	47%
EXPENSE									
Personal Services	\$ 993,090	\$ -	\$ 470,339	\$ 1,108,653	\$ -	\$ 416,225	\$ (54,114)	47%	38%
Equipment and Capital Outlay	\$ 40,000	\$ -	\$ -	\$ 21,000	\$ 13,457	\$ 2,035	\$ 2,035	0%	10%
Contractual	\$ 1,276,732	\$ 186,562	\$ 305,977	\$ 1,245,137	\$ 247,010	\$ 483,821	\$ 177,844	-	-
Debt Principal	\$ 579,747	\$ -	\$ 408,000	\$ 596,015	\$ -	\$ 418,000	\$ 10,000	-	-
Debt Interest	\$ 95,192	\$ -	\$ 48,735	\$ 87,293	\$ -	\$ 43,655	\$ (5,080)	51%	50%
Employee Benefits	\$ 923,957	\$ -	\$ 395,996	\$ 1,045,244	\$ -	\$ 417,438	\$ 21,442	43%	40%
Interfund Transfers	\$ 170,000	\$ -	\$ 170,000	\$ 38,000	\$ -	\$ 38,000	\$ (132,000)	100%	100%
EXPENSE TOTALS	\$ 4,078,718	\$ 186,562	\$ 1,799,047	\$ 4,141,342	\$ 260,467	\$ 1,819,174	\$ 20,127	44%	44%