

CITY OF LOCKPORT
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TIM RUSSO
Director of Finance

November 23, 2022

To: Department Heads, Mayor, and Common Council
From: Director of Finance

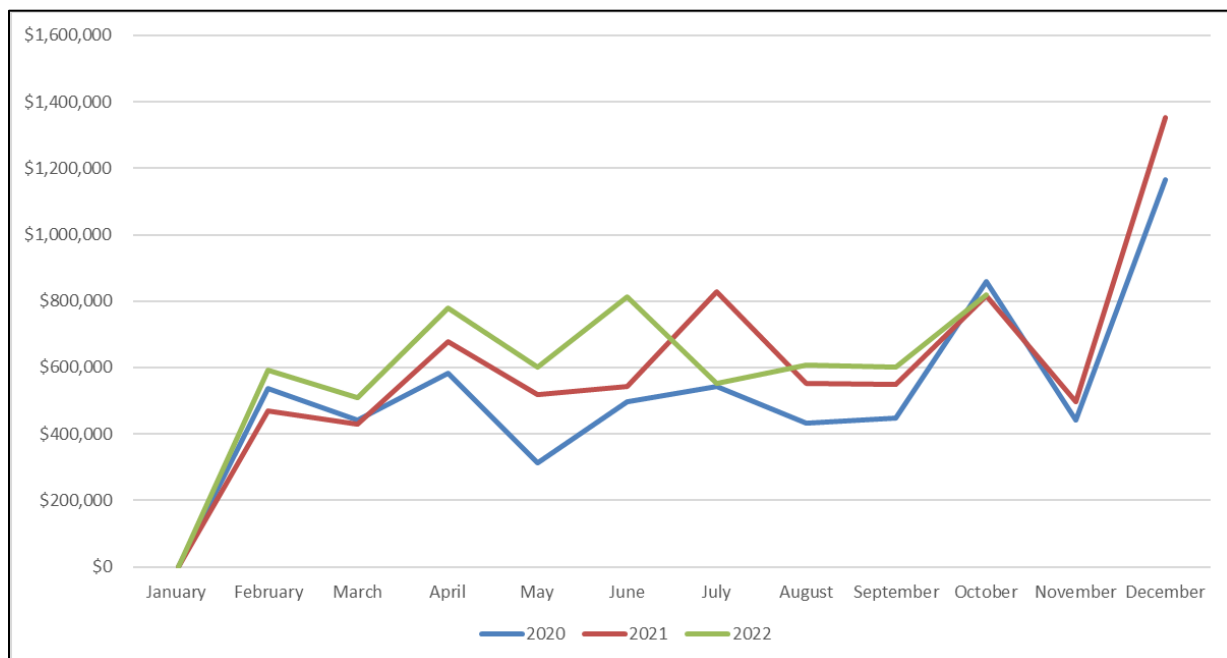
Re: Monthly Financial Update – November

This memo will provide an update for the closing of the month of October. Like prior months, appendices A through I are attached for reference. The below sections will describe relevant activities that occurred throughout the month.

Combined Sales Taxes Year to Date

Year-to-date combined sales taxes (as seen in **Appendix A**) totals \$5.9 million, an amount higher than that of the FY 2021 YTD (\$5.4 million) and FY 2020 YTD (\$4.7 million). **Exhibit 1** (below) shows our monthly collections for the three years. Notably, while the month of October produced greater revenue than that of October 2021, it did not exceed that of October 2020 nor the budgeted allocation for the month (which was based off of FY 2020 data). That being said, even with additional budget amendments to the sales tax revenue lines in FY 2022, we are still on track to meet and exceed the total amended year budget of \$7,431,901. If, for example, we obtained FY 2020 revenue allotments for the last two months of this year, we would have a total collection of \$7.5 million.

Exhibit 1) Monthly Combined Sales Tax Collection, FY 2020 to FY 2022 (YTD)



FY 2021 Flood Claim Closeout

On July 20, 2021, the City experienced a rain and flood event that caused significant and extensive damage to City property, primarily in the wastewater treatment plant. Over a year later, we have closed this insurance claim and have received the secondary buyout of insurance recoveries in November of 2022. In summary, the City incurred \$830,964.85 in related expenditures and received a total of \$231,725.80 in recovery funds. Note that the large discrepancy between expenditures and insurance recoveries is due to the fact that (1) not all costs were for a singular property, and (2) the largest place of damage (wastewater treatment plant) had two deductibles, \$500k for building damages and \$500k for property damages. The City only met and exceeded the deductible for property damages. Of the funds received, \$100k was given as an advance in FY 2021 (and partially recorded as a revenue in that fiscal year) and the remaining \$132k was provided to the City in November of 2022. You will notice said revenues inflate **Appendix F**.

Excess surplus in the Sewer fund for FY 2022 will rebuild diminished fund balance from the end of FY 2021 (totaling a \$188,900.56 deficit that year).

FY 2022 State of Emergency Declaration for Snow Storm

Beginning November 17, Governor Hochul declared Niagara county as part of the State of Emergency due to the snow storm that encompassed much of Western New York. Approval from President Biden on the 21st authorizes FEMA funds to help communities reimburse for incurred costs. While Department Heads are in the process of labelling overtime and incoming invoices as storm-related, we currently have \$4,272.54 in related expenses / overtime that are eligible for reimbursement. Once we compile relevant documentation, we will submit for FEMA reimbursement. More information and cost estimates will be provided in next month's memo.

NYS Retirement Annual Employer Invoice

The City received the annual NYS LRS and PFRS invoices to be paid in December of 2022. These invoices are split between our budgetary fiscal years in order to account for the State fiscal year period that the invoice billing occurs in. The invoices total \$2.4 million, \$1.8 million of which will be accounted for in FY 2022 expenditures and the remainder will be FY 2023 expenditures.

Retirement line items in departmental budgets total \$2.7 million for FY 2022, with \$634k being used from the prior year's retirement invoices, leaving \$2.1 million remaining. As such, there will be a surplus in retirement funding totaling \$273k in the FY 2022 budget. It should be noted that potential overages in FY 2023 have been reduced by altering the budget method for retirement line items, however, if the City incurs vacancies, we will naturally see lower costs in this line.

Cash Balances in the Refuse and Recycling Fund

In recent years, the City's fund for Refuse and Recycling has experienced poor cash flow that have fallen below the minimum requirements made by City policy. In FY 2022, rates were raised in the fund to accommodate the new costs for services that resulted from an ending contract and RFP process. Costs, largely, have not met what we anticipated for the fund so far this year, and as a result, there has been some surplus that has helped alleviate some of the cash flow shortages that we may

experience in a fund that bills only twice a year. In **Exhibit B**, you can see that the City ended October of 2022 with more cash than any October in the past three years, notably maintaining a positive balance at month end (while the same in FY 2020 and FY 2021 did not occur). Continued monitoring of monthly costs and billing revenue will be done to ensure that the fund continues to build a healthy balance and cash flow.

Revenue Adjustments

As noted in the last month memo, the in-rem process deflated water, sewer, and refuse revenues in September and inflated them in October. This includes \$17,491 in metered water revenue, \$14,494 in sewer rents, and \$10,710 in refuse charges. Please keep this in mind as you reference the revenue values in **Appendix A**.

Year-End Projection Update

Exhibit 2 (below) notes the budgeted surplus and deficit per fund compared to projected values found detailed in **Appendices D** through **I**. Please note that a budgeted deficit is identical to appropriating or ‘using’ fund balance.

Exhibit 2) FY 2022 Budgeted Surplus / Deficit Compared to Projected

	FY 2022 Budgeted Surplus / (Deficit)	Current Projected Surplus / (Deficit)
A - General Fund	\$ (965,297)	\$ (33,000)
CL - Refuse Fund	\$ -	\$ 92,000
FX - Water Fund	\$ (45,651)	\$ (4,000)
G - Recycling	\$ (67,157)	\$ 169,000
MS - Health Fund	\$ -	\$ 733,000
S - Worker's Comp Fund	\$ -	\$ 413,000

In the General Fund, the largest variances compose of increased sales tax revenues and non property tax items, lesser contractual costs, and lesser employee benefit costs (such as retirement). In the Refuse fund, the positive variance is due to slightly lower than anticipated contractual costs with Modern. In the Water and Sewer funds, while revenues from billing are slightly lower than anticipated (discussed in detail in prior month reports), lower spending in personnel costs (due to vacancies) produce a slight positive variance. Excess insurance recoveries in the Sewer fund also contribute to a beneficial variance. Finally, in the health and worker’s compensation funds, lower than anticipated claims have resulted quite significant anticipated surpluses.

Thank you,



Tim Russo
Finance Director

Appendix A) City of Lockport - Monthly Metric Benchmarking

Combined Sales Taxes				
Month	2019	2020	2021	2022
January	\$196	\$0	\$0	\$0
February	\$454,392	\$537,581	\$469,438	\$593,049
March	\$407,892	\$440,772	\$429,461	\$508,689
April	\$583,444	\$581,503	\$677,151	\$778,809
May	\$473,367	\$311,836	\$517,738	\$602,603
June	\$595,675	\$497,539	\$542,171	\$813,378
July	\$525,611	\$544,038	\$828,544	\$553,112
August	\$488,937	\$433,779	\$552,974	\$606,779
September	\$522,860	\$448,402	\$548,900	\$602,555
October	\$650,166	\$858,609	\$815,211	\$818,429
November	\$479,254	\$440,361	\$497,773	
December	\$1,063,377	\$1,166,752	\$1,353,428	
Annual Total	\$6,245,172	\$6,261,172	\$7,232,790	\$5,877,403
YTD Total	\$4,702,541	\$4,654,059	\$5,381,589	\$5,877,403

Metered Water Sales				
Month	2019	2020	2021	2022
January	\$295,986	\$297,007	\$301,094	\$294,409
February	\$260,683	\$254,496	\$256,025	\$255,502
March	\$405,376	\$395,895	\$380,084	\$377,768
April	\$289,579	\$296,677	\$303,475	\$299,208
May	\$256,745	\$256,303	\$254,526	\$258,967
June	\$398,689	\$647,034	\$373,512	\$383,412
July	\$298,889	\$37,626	\$310,474	\$319,669
August	\$265,739	\$269,373	\$262,716	\$278,157
September	\$425,389	\$397,879	\$405,477	\$405,091
October	\$323,399	\$226,318	\$328,167	\$360,649
November	\$258,601	\$278,051	\$269,140	
December	\$424,907	\$546,600	\$401,685	
Annual Total	\$3,903,982	\$3,903,260	\$3,846,375	\$3,232,833
YTD Total	\$3,220,474	\$3,078,609	\$3,175,550	\$3,232,833

Health Insurance Medical Claims				
Month	2019	2020	2021	2022
January	\$327,073	\$365,250	\$350,338	\$252,854
February	\$492,824	\$324,937	\$642,054	\$284,383
March	\$355,269	\$331,536	\$423,243	\$326,715
April	\$341,465	\$150,496	\$330,084	\$229,961
May	\$271,852	\$261,417	\$385,970	\$278,789
June	\$226,553	\$307,858	\$337,826	\$287,283
July	\$438,502	\$283,401	\$427,822	\$388,004
August	\$349,046	\$320,825	\$481,298	\$613,931
September	\$367,420	\$265,522	\$178,386	\$391,611
October	\$261,919	\$372,888	\$398,173	\$293,890
November	\$347,273	\$428,818	\$329,634	
December	\$349,195	\$297,395	\$200,818	
Annual Total	\$4,128,392	\$3,710,345	\$4,485,646	\$3,347,420
YTD Total	\$3,431,924	\$2,984,132	\$3,955,193	\$3,347,420

Refuse and Garbage Charges				
Month	2019	2020	2021	2022
January	\$0	\$0	(\$371)	\$0
February	\$1,604	\$505	\$483	\$638
March	\$918	\$134	\$732	\$469
April	\$885	\$767	\$1,000	\$1,477
May	\$641,780	\$643,697	\$646,125	\$710,720
June	\$4	(\$786)	(\$444)	\$1,048
July	\$868	\$625	\$1,820	\$652
August	\$901	\$566	\$624	\$711
September	\$906	\$1,277	\$817	(\$7,777)
October	\$643,591	\$644,891	\$646,619	\$720,630
November	\$602	\$352	\$371	
December	(\$1,661)	\$9,116	\$332	
Annual Total	\$1,290,398	\$1,301,144	\$1,298,108	\$1,428,568
YTD Total	\$1,291,457	\$1,291,676	\$1,297,405	\$1,428,568

Sewer Rents				
Month	2019	2020	2021	2022
January	\$233,862	\$236,104	\$244,087	\$235,263
February	\$183,698	\$197,246	\$209,093	\$196,386
March	\$311,770	\$297,203	\$289,803	\$290,996
April	\$229,199	\$240,857	\$243,181	\$239,743
May	\$179,902	\$201,357	\$201,065	\$203,176
June	\$297,985	\$520,624	\$285,369	\$296,791
July	\$231,129	\$34,408	\$245,496	\$249,725
August	\$204,094	\$223,771	\$203,130	\$213,891
September	\$317,706	\$309,502	\$301,489	\$302,025
October	\$265,013	\$190,412	\$256,361	\$282,844
November	\$201,775	\$208,311	\$212,508	
December	\$321,302	\$343,643	\$302,343	
Annual Total	\$2,977,435	\$3,003,440	\$2,993,923	\$2,510,840
YTD Total	\$2,454,358	\$2,451,485	\$2,479,072	\$2,510,840

Worker's Compensation Claims and Awards				
Month	2019	2020	2021	2022
January	\$25,962	\$25,361	\$23,927	\$19,423
February	\$156,370	\$28,641	\$21,680	\$19,390
March	\$24,913	\$39,215	\$23,171	\$23,093
April	\$19,836	\$20,019	\$37,514	\$28,327
May	\$62,964	\$46,371	\$20,347	\$19,397
June	\$26,428	\$18,852	\$30,508	\$18,022
July	\$51,001	\$22,829	\$20,785	\$19,202
August	\$26,436	\$20,122	\$18,865	\$19,313
September	\$22,122	\$19,957	\$18,759	\$32,597
October	\$99,721	\$67,839	\$29,124	\$21,100
November	\$91,678	\$59,082	\$15,944	
December	\$196,474	\$17,510	\$18,727	
Annual Total	\$803,904	\$385,796	\$279,351	\$219,865
YTD Total	\$515,752	\$309,205	\$244,680	\$219,865

Appendix B) City of Lockport - Monthly Cash Benchmarking

General Fund				
Month	2019	2020	2021	2022
January	\$7,485,481	\$15,546,525	\$17,798,045	\$19,098,116
February	\$12,556,393	\$14,533,969	\$17,027,879	\$18,263,780
March	\$12,430,769	\$13,857,752	\$16,456,091	\$17,520,903
April	\$12,415,323	\$13,536,258	\$15,623,345	\$17,042,301
May	\$11,332,144	\$12,231,281	\$14,777,531	\$15,467,352
June	\$10,536,564	\$11,213,429	\$13,712,318	\$14,601,182
July	\$9,383,100	\$9,993,469	\$12,970,812	\$14,767,719
August	\$8,718,197	\$9,146,606	\$12,280,165	\$13,911,439
September	\$6,937,385	\$8,283,230	\$11,205,446	\$14,116,268
October	\$6,278,031	\$7,651,250	\$10,060,279	\$13,362,187
November	\$5,238,105	\$6,880,160	\$8,796,874	
December	\$4,373,616	\$6,664,360	\$7,965,416	

Water Fund				
Month	2019	2020	2021	2022
January	\$1,427,988	\$2,129,208	\$2,628,723	\$2,642,387
February	\$1,390,670	\$2,059,988	\$2,624,789	\$2,528,523
March	\$1,750,379	\$2,145,094	\$2,410,492	\$2,446,885
April	\$1,934,555	\$2,187,804	\$2,483,927	\$2,429,685
May	\$1,773,832	\$2,082,250	\$2,253,247	\$2,214,415
June	\$1,856,442	\$2,243,870	\$2,332,919	\$2,404,039
July	\$2,030,345	\$2,315,038	\$2,484,241	\$2,439,985
August	\$2,069,234	\$2,407,317	\$2,547,756	\$2,524,748
September	\$1,799,286	\$2,376,813	\$2,596,808	\$2,424,713
October	\$1,784,054	\$2,238,293	\$2,368,372	\$2,347,358
November	\$2,113,688	\$2,216,425	\$2,330,266	
December	\$2,020,072	\$2,579,966	\$2,625,687	

Health Insurance Fund				
Month	2019	2020	2021	2022
January	\$1,100,904	\$1,896,866	\$2,309,292	\$2,309,292
February	\$927,989	\$1,719,295	\$2,069,674	\$2,214,675
March	\$676,129	\$1,750,426	\$1,888,385	\$2,296,827
April	\$436,847	\$1,958,385	\$1,910,279	\$2,468,381
May	\$264,834	\$1,961,066	\$1,883,529	\$2,740,509
June	\$30,955	\$2,105,150	\$2,024,272	\$2,802,695
July	\$133,061	\$2,171,030	\$1,818,975	\$2,677,996
August	\$14,389	\$2,207,294	\$1,685,015	\$2,489,593
September	\$1,768,852	\$2,297,491	\$1,852,391	\$2,500,212
October	\$1,536,529	\$2,183,213	\$1,799,002	\$2,621,187
November	\$1,658,550	\$2,204,290	\$1,940,100	
December	\$1,806,436	\$2,260,574	\$1,959,592	

Refuse and Recycling Fund				
Month	2019	2020	2021	2022
January	\$278,946	\$279,629	\$228,806	\$275,621
February	\$201,535	\$139,096	\$140,675	\$197,803
March	\$118,686	\$53,833	\$56,990	\$121,517
April	\$38,739	\$54,447	(\$38,160)	\$37,114
May	(\$47,902)	(\$134,923)	(\$129,002)	(\$31,141)
June	(\$133,056)	\$254,538	\$193,283	\$355,879
July	\$167,639	\$179,471	\$195,332	\$334,159
August	\$201,741	\$231,097	\$149,067	\$301,336
September	\$108,578	\$45,998	\$56,369	\$213,617
October	\$59,462	(\$110,252)	(\$80,793)	\$99,655
November	(\$49,681)	\$115,500	\$217,571	
December	\$353,551	\$306,795	\$349,032	

Sewer Fund				
Month	2019	2020	2021	2022
January	\$806,298	\$1,081,511	\$1,536,779	\$1,635,729
February	\$580,701	\$1,088,058	\$1,663,905	\$1,595,185
March	\$692,539	\$1,079,858	\$1,511,408	\$1,549,736
April	\$979,887	\$1,276,663	\$1,699,874	\$1,718,465
May	\$715,776	\$1,093,714	\$1,431,550	\$1,502,102
June	\$766,335	\$1,237,171	\$1,499,025	\$1,613,841
July	\$1,058,987	\$1,444,144	\$1,590,576	\$1,604,849
August	\$1,084,153	\$1,463,381	\$1,858,622	\$1,743,519
September	\$907,957	\$1,550,040	\$1,861,897	\$1,751,101
October	\$997,305	\$1,513,652	\$1,568,846	\$1,684,979
November	\$979,618	\$1,453,768	\$1,617,365	
December	\$872,968	\$1,526,438	\$1,763,724	

Worker's Compensation Fund				
Month	2019	2020	2021	2022
January	\$1,997,340	\$1,745,702	\$1,998,255	\$2,393,153
February	\$1,810,515	\$1,788,014	\$1,928,873	\$2,334,752
March	\$1,816,543	\$1,701,080	\$1,955,724	\$2,363,158
April	\$1,826,967	\$1,888,125	\$1,962,406	\$2,382,915
May	\$1,798,140	\$1,850,060	\$2,011,136	\$2,459,626
June	\$1,810,951	\$1,876,361	\$2,062,510	\$2,500,566
July	\$1,863,941	\$1,914,344	\$2,118,521	\$2,575,912
August	\$1,917,557	\$1,940,469	\$2,169,345	\$2,630,995
September	\$1,946,815	\$1,935,185	\$2,207,318	\$2,635,399
October	\$1,877,740	\$1,901,682	\$2,224,352	\$2,664,942
November	\$1,854,624	\$1,903,516	\$2,311,173	
December	\$1,735,301	\$1,960,151	\$2,352,920	

Note: General Fund includes A.1450.11 (NYCLASS Investment) and A.1200.10 Universal Cash. Refuse contains CL.1200.10 Universal Cash. Water contains FX.1200.10 Universal Cash, FX.1201.18 Cash in Time Deposits (for FY 2019), and FX.1450.71 NYCLASS. Sewer contains G.1200.10 Universal Cash, G.1201.18 Cash in Time Deposits, and G.1450.71 NYCLASS. Health Insurance contains MS.1200.13. Worker's compensation contains S.1230.10 Cash, S.1450.71 NYCLASS, S.1452.11/71 Special Reserves.

Appendix C) City of Lockport - Monthly Water and Sewer Usage (in Cubic Feet) Benchmarking

Water - Residential				Water - Industrial				Water - Commercial				Water - Total			
Month	2020	2021	2022	Month	2020	2021	2022	Month	2020	2021	2022	Month	2020	2021	2022
January	39,782	41,501	38,408	January	11,822	11,475	11,632	January	-	-	-	January	51,604	52,976	50,040
February	32,675	33,381	32,453	February	10,749	10,788	10,241	February	-	-	-	February	43,424	44,169	42,694
March	30,694	32,503	30,065	March	13,614	10,465	12,130	March	30,992	21,936	28,548	March	75,300	64,904	70,743
April	39,826	38,946	40,190	April	11,650	15,772	10,550	April	-	-	-	April	51,476	54,718	50,740
May	32,608	31,310	31,479	May	11,671	12,319	12,374	May	-	-	-	May	44,279	43,629	43,853
June	30,983	30,556	28,849	June	4,167	11,268	12,371	June	34,437	27,916	29,006	June	69,587	69,740	70,226
July	44,153	42,711	42,106	July	5,625	12,389	14,919	July	-	-	-	July	49,778	55,100	57,025
August	39,715	35,271	35,257	August	5,784	10,259	13,988	August	-	-	-	August	45,499	45,530	49,245
September	37,796	34,465	34,970	September	6,594	15,115	14,273	September	26,179	29,866	31,613	September	70,569	79,446	80,856
October	52,760	46,618	49,002	October	5,769	13,816	14,485	October	-	-	-	October	58,529	60,434	63,487
November	37,776	34,539		November	12,903	12,741		November	-	-	-	November	50,679	47,280	-
December	33,991	31,837		December	12,469	12,806		December	38,696	32,632		December	85,156	77,275	-
Annual Total	452,759	433,638	362,779	Annual Total	112,817	149,213	126,963	Annual Total	130,304	112,350	89,167	Annual Total	695,880	695,201	578,909
YTD Total	380,992	367,262	362,779	YTD Total	87,445	123,666	126,963	YTD Total	91,608	79,718	89,167	YTD Total	560,045	570,646	578,909

Sewer - Residential				Sewer - Industrial				Sewer - Commercial				Sewer - Total			
Month	2020	2021	2022	Month	2020	2021	2022	Month	2020	2021	2022	Month	2020	2021	2022
January	39,940	41,695	38,588	January	16,119	15,586	14,380	January	-	-	-	January	56,059	57,281	52,968
February	31,928	32,653	31,852	February	14,214	16,972	11,907	February	-	-	-	February	46,142	49,625	43,759
March	30,760	32,602	30,206	March	16,509	12,347	15,324	March	30,842	21,793	28,415	March	78,111	66,742	73,945
April	40,017	39,141	40,379	April	15,773	17,762	12,215	April	-	-	-	April	55,790	56,903	52,594
May	31,857	30,618	30,802	May	14,118	15,379	13,668	May	-	-	-	May	45,975	45,997	44,470
June	31,068	30,685	29,045	June	13,931	13,269	13,437	June	34,227	27,752	28,920	June	79,226	71,706	71,402
July	44,346	42,902	42,272	July	14,684	14,453	13,852	July	-	-	-	July	59,030	57,355	56,124
August	38,738	34,356	34,396	August	16,470	12,137	13,972	August	-	-	-	August	55,208	46,493	48,368
September	37,733	34,499	34,583	September	25,747	14,358	12,885	September	25,640	29,349	31,068	September	89,120	78,206	78,536
October	52,948	46,817	49,163	October	5,490	14,375	14,167	October	-	-	-	October	58,438	61,192	63,330
November	36,895	33,680		November	11,710	16,806		November	-	-	-	November	48,605	50,486	-
December	34,053	31,899		December	13,873	14,251		December	38,250	32,126		December	86,176	78,276	-
Annual Total	450,283	431,547	361,286	Annual Total	178,638	177,695	135,807	Annual Total	128,959	111,020	88,403	Annual Total	757,880	720,262	585,496
YTD Total	379,335	365,968	361,286	YTD Total	153,055	146,638	135,807	YTD Total	90,709	78,894	88,403	YTD Total	623,099	591,500	585,496

Appendix D) General Fund - Cash Flow Statement
January to October Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October*	November	December	Total:
Revenues:													
Real Property Taxes	13,198	223	27	37	160	46	36	13	7	373	24	7	14,151
Nonproperty Tax Items	2	594	574	789	609	816	649	612	643	842	548	1,398	8,076
Intergovernmental	1	36	1	1	1	1	1	1	1	2	-	415	461
Departmental	8	6	8	7	21	9	17	35	10	22	3	32	178
Use of Money	0	1	2	4	7	0	16	78	27	(18)	1	76	193
Licenses and Permits	16	8	34	16	16	12	12	15	13	17	12	27	197
Fines	-	6	9	12	7	7	8	10	9	14	17	20	117
Sale of Property	-	-	10	1	6	1	-	1	1	2	-	8	31
Miscellaneous	(31)	0	3	9	2	4	14	6	0	-	-	31	39
State Aid	-	0	-	-	9	196	18	1	304	-	-	2,470	2,999
Federal Aid	-	5	4	-	8	1	3	1	4	5	4	17	52
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	65	65
Total Revenues:	13,193	879	672	876	847	1,092	774	773	1,019	1,260	608	4,566	26,559
Expenditures:													
Personal Services	789	861	836	823	838	1,290	949	897	830	858	856	1,715	11,542
Equipment	10	23	5	40	6	1	13	7	9	7	170	102	393
Contractual	396	310	285	221	216	275	240	110	226	152	225	486	3,142
Debt Principal	-	-	60	-	510	-	-	-	-	132	13	2	717
Debt Interest	-	-	9	10	14	0	-	-	9	10	9	0	62
Employee Benefits	1,231	807	575	569	552	620	572	586	529	597	577	2,432	9,647
Interfund Transfers	-	114	-	-	-	-	-	23	-	-	606	346	1,089
Total Expenditures:	2,426	2,113	1,770	1,664	2,136	2,186	1,774	1,622	1,602	1,758	2,457	5,084	26,592
<i>Surplus (Deficiency)</i>	<i>10,767</i>	<i>9,532</i>	<i>8,434</i>	<i>7,646</i>	<i>6,357</i>	<i>5,263</i>	<i>4,263</i>	<i>3,413</i>	<i>2,830</i>	<i>2,332</i>	<i>484</i>	<i>(33)</i>	
Month-End Cash Balance	19,078	18,264	17,521	17,042	15,467	14,601	14,768	13,911	13,328	13,362	11,514	8,754	

Appendix E) Water Fund - Cash Flow Statement
January to October Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October*	November	December	Total:
Revenues:													
Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-	-	129	129
Departmental Income	311	265	386	305	266	403	336	300	408	364	280	410	4,033
Use of Money and Property	-	0	0	0	1	-	2	0	3	4	0	0	10
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	51	51
Total Revenues:	311	265	386	305	267	403	338	300	411	367	280	590	4,223
Expenditures:													
Personal Services	65	88	88	85	89	135	102	85	91	88	90	168	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Contractual	23	63	133	74	51	60	54	49	220	43	60	333	
Debt Principal	-	-	160	-	195	-	-	-	-	190	-	0	
Debt Interest	-	-	50	15	7	-	-	-	48	15	5	-	
Employee Benefits	130	74	74	74	76	81	76	74	75	75	80	235	
Interfund Transfers	-	78	-	-	-	-	-	-	-	-	-	-	
Total Expenditures:	218	304	506	248	418	277	232	208	434	412	235	736	4,227
<i>Surplus (Deficiency)</i>	<i>93</i>	<i>54</i>	<i>(66)</i>	<i>(9)</i>	<i>(160)</i>	<i>(34)</i>	<i>72</i>	<i>164</i>	<i>141</i>	<i>97</i>	<i>142</i>	<i>(4)</i>	
Month-End Cash Balance	2,642	2,529	2,447	2,430	2,214	2,404	2,440	2,525	2,502	2,347	2,393	2,535	

Appendix F) Sewer Fund - Cash Flow Statement
January to October Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October*	November	December	Total:
Revenues:													
Departmental Income	239	220	317	415	374	329	277	399	304	288	219	467	3,847
Use of Money and Property	0	0	1	36	0	0	1	0	2	40	0	0	80
Miscellaneous	-	-	-	-	-	-	-	-	-	-	130	-	130
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	83	83
Total Revenues:	239	220	318	451	374	329	278	399	306	328	349	550	4,140
Expenditures:													
Personal Services	58	67	65	60	64	102	86	77	76	78	80	142	955
Equipment	-	-	2	-	0	0	13	-	1	-	-	9	25
Contractual	18	58	79	92	149	88	65	106	82	45	180	350	1,313
Debt Principal	-	-	153	-	265	-	-	2	-	126	50	-	596
Debt Interest	-	-	22	10	11	1	-	-	20	10	12	2	87
Employee Benefits	112	62	60	58	59	66	64	64	64	65	71	205	949
Interfund Transfers	-	38	-	-	-	-	-	6	-	-	-	-	44
Total Expenditures:	188	225	381	220	549	256	229	255	243	324	392	708	3,970
<i>Surplus (Deficiency)</i>	<i>51</i>	<i>46</i>	<i>(17)</i>	<i>213</i>	<i>39</i>	<i>112</i>	<i>161</i>	<i>305</i>	<i>368</i>	<i>372</i>	<i>328</i>	<i>169</i>	
Month-End Cash Balance	1,636	1,595	1,550	1,718	1,502	1,614	1,605	1,744	1,806	1,685	1,641	1,539	

Appendix G) Refuse and Recycling Fund - Cash Flow Statement

January to October Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October*	November	December	Total:
Revenues:													
Fees and Fund Revenues	14	1	1	2	711	1	1	1	(8)	721	0	1	1,445
Total Revenues:	14	1	1	2	711	1	1	1	(8)	721	0	1	1,445
Expenditures:													
Equipment and Capital Outlay	-	-	-	-	16	-	-	-	0	-	-	-	17
Contractual	89	88	87	89	89	91	93	91	96	102	90	294	1,300
Debt Principal	-	-	-	-	-	-	-	-	-	31	-	-	31
Debt Interest	-	-	-	2	-	-	-	-	-	2	-	-	5
Total Expenditures:	89	88	87	91	105	91	93	91	97	136	90	294	1,353
<i>Surplus (Deficiency)</i>	<i>(75)</i>	<i>(163)</i>	<i>(249)</i>	<i>(338)</i>	<i>267</i>	<i>177</i>	<i>85</i>	<i>(5)</i>	<i>(110)</i>	<i>475</i>	<i>385</i>	<i>92</i>	
Month-End Cash Balance	276	198	122	37	(31)	356	334	301	197	100	410	435	

Appendix H) Health Insurance Fund - Cash Flow Statement

January to October Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October*	November	December	Total:
Revenues:													
Intergovernmental Charges	540	543	553	555	542	543	544	544	542	542	545	545	6,539
Use of Money and Property	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	10	12	8	8	11	15	12	10	13	13	9	9	129
Total Revenues:	550	555	561	563	553	558	556	554	555	555	554	554	6,668
Expenditures:													
Contractual Costs	434	362	531	306	420	434	463	745	545	435	729	531	5,935
Total Expenditures:	434	362	531	306	420	434	463	745	545	435	729	531	5,935
<i>Surplus (Deficiency)</i>	<i>116</i>	<i>309</i>	<i>339</i>	<i>595</i>	<i>729</i>	<i>853</i>	<i>946</i>	<i>755</i>	<i>765</i>	<i>885</i>	<i>710</i>	<i>733</i>	
Month-End Cash Balance	2,309	2,215	2,297	2,468	2,741	2,803	2,678	2,490	2,487	2,621	2,437	2,451	

Appendix I) Worker's Compensation Fund - Cash Flow Statement

January to October Actual, Remainder Projected (Value in Thousands)

	January*	February*	March*	April*	May*	June*	July*	August*	September*	October*	November	December	Total:
Revenues:													
Intergovernmental Charges	82	62	63	63	65	112	94	80	46	68	63	120	919
Total Revenues:	82	62	63	63	65	112	94	80	46	68	63	120	919
Expenditures:													
Contractual Costs	42	121	43	37	20	25	34	25	41	39	40	40	506
Total Expenditures:	42	121	43	37	20	25	34	25	41	39	40	40	506
<i>Surplus (Deficiency)</i>	40	(19)	2	28	73	160	220	275	280	309	333	413	
Month-End Cash Balance	2,393	2,335	2,363	2,382	2,460	2,500	2,576	2,631	2,636	2,665	2,688	2,768	