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Press Release

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FOR IMMEDIATE RELEASE

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GLDC Seeks Project Proposals for Restore NY Grant Application

Lockport – The Greater Lockport Development (GLDC), a nonprofit local development corporation charged with furthering economic development in the City of Lockport, is issuing a request for projects from City of Lockport commercial property owners who are interested in pursuing a renovation project utilizing Restore NY Grant Funding. The purpose of this request is to allow for an open, fair, and public project selection process, so that everyone has an opportunity to have their project considered.

The GLDC operates city-wide and is intended to encourage the development and retention of business and industry, increase job opportunities, and act in the public's best interest. In keeping with that mission, the GLDC assists the City of Lockport in applying for upcoming state grant funding through various New York State programs on behalf of key projects or properties in the city in need of revitalization. The goal is to rehabilitate key, highly visible, and/or derelict properties that will have a major transformational impact on the community's future development.

The goal of this call for projects is to develop a list and prioritize potential projects for the GLDC and the City of Lockport and determine those eligible for the Restore NY Program. The goal of the submissions is to clearly define projects that property owners are considering, or might consider, with the support of additional state funding.

Restore NY Round 8 Grant Basic Eligibility:

Restore New York funding (Round 8) is available for projects involving the demolition, deconstruction, rehabilitation, and/or reconstruction of vacant, abandoned, condemned, and surplus properties. "The Restore NY Program encourages community development and neighborhood growth through the elimination and redevelopment of blighted structures."

Properties must fall into one of the following building categories, which shall mean the following:

- ABANDONED: a wrecked or derelict building that has been left abandoned & unprotected.
- CONDEMNED: a building declared by official order to be unfit for use.
- SURPLUS: a municipally owned building deemed surplus or no longer required.
- VACANT: a building having no occupants or is mostly unoccupied.

Applicants must:

- Demonstrate at least a 10% match
- Demonstrate how they plan to meet program goals including: induce commercial investment; and/or improve the local housing stock.

Priority is given to projects in Empire Zones and Brownfield Opportunity Areas, as well as to projects that leverage other state or federal redevelopment, remediation, or planning programs. For more detailed information on the Restore NY Grant Program, visit:

https://esd.ny.gov/sites/default/files/media/document/Restore-NY-Guidelines-Round-8-022324.pdf

A copy of the RFP, which details submission requirements, can be found on the GLDC's website at: <u>https://lockportny.gov/gldc/</u>. While the GLDC accepts project proposals from commercial property owners on a rolling basis, **proposals specific to Restore NY Round 8 funding must be submitted by: 3/15/24 at 5pm and be addressed to:**

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