

NOT FINAL

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, \*\*\* No certify event recorded \*\*\*, hereby certify that I am the Chief Financial Officer of the City of Lockport, and that the information provided in the Annual Financial Report of the City of Lockport for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

NOT FINAL

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- CL - Refuse and Garbage
- FX - Water
- G - Sewer
- H - Capital Projects
- MS - Self Insurance
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,093,518.00	\$388,459.00	\$1,015,671.00
201 - Cash In Time Deposits	\$65,742.00	\$59,611.00	\$34,394.00
210 - Petty Cash	\$1,190.00	\$1,190.00	\$1,040.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,160,450.00</b>	<b>\$449,260.00</b>	<b>\$1,051,105.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$10,772,473.00	\$11,113,732.00	\$8,775,736.00
<b>Total for Investments</b>	<b>\$10,772,473.00</b>	<b>\$11,113,732.00</b>	<b>\$8,775,736.00</b>
<b>Net Taxes Receivable</b>			
290 - City School Taxes Receivable	\$1,273,978.00	\$1,270,700.00	\$1,226,730.00
320 - Tax Sale Certificates	\$2,057,938.00	\$2,119,633.00	\$1,732,934.00
342 - Allowance For Uncollectible Taxes	(\$429,833.00)	(\$397,802.00)	(\$375,809.00)
<b>Total for Net Taxes Receivable</b>	<b>\$2,902,083.00</b>	<b>\$2,992,531.00</b>	<b>\$2,583,855.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$2,167,843.00	\$433,994.00	\$256,977.00
389 - Allowance For Receivables	(\$1,417,423.00)	-	-
<b>Total for Net Other Receivables</b>	<b>\$750,420.00</b>	<b>\$433,994.00</b>	<b>\$256,977.00</b>
<b>Due From</b>			

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
391 - Due From Other Funds	\$2,230,843.00	\$679,881.00	\$1,736,373.00
410 - Due from State and Federal Government	\$100.00	\$335,306.00	\$195,919.00
440 - Due from Other Governments 4th Quarter Sales Tax	\$699,628.00	\$763,527.00	\$708,300.00
<b>Total for Due From</b>	<b>\$2,930,571.00</b>	<b>\$1,778,714.00</b>	<b>\$2,640,592.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$740,115.00	\$606,445.00	\$547,097.00
<b>Total for Other Assets</b>	<b>\$740,115.00</b>	<b>\$606,445.00</b>	<b>\$547,097.00</b>
<b>Total for Assets</b>	<b>\$19,256,112.00</b>	<b>\$17,374,676.00</b>	<b>\$15,855,362.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$19,256,112.00</b>	<b>\$17,374,676.00</b>	<b>\$15,855,362.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$392,853.00	\$437,247.00	\$329,984.00
601 - Accrued Liabilities	\$88,628.00	\$67,173.00	\$78,395.00
<b>Total for Payables</b>	<b>\$481,481.00</b>	<b>\$504,420.00</b>	<b>\$408,379.00</b>
<b>Payroll Liabilities</b>			
710 - Consolidated Payroll	\$461,099.00	\$367,974.00	\$296,340.00
721 - NYS Income Tax	-	-	\$0.00
722 - Federal Income Tax	-	-	\$0.00
726 - Social Security Tax	\$34,373.00	\$27,317.00	\$27,395.00
<b>Total for Payroll Liabilities</b>	<b>\$495,472.00</b>	<b>\$395,291.00</b>	<b>\$323,735.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,011,542.00	\$520,009.00	-
631 - Due To Other Governments	\$2,109,868.00	\$2,052,201.00	\$1,811,492.00
<i>City school taxes due to Lockport City School District</i>			
718 - State Retirement	\$48,796.00	\$31,973.00	\$41,094.00
<b>Total for Due to</b>	<b>\$3,170,206.00</b>	<b>\$2,604,183.00</b>	<b>\$1,852,586.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	\$781,755.00	\$1,510,255.00	\$1,969,535.00
<i>Deferred taxes and ARPA</i>			
690 - Overpayments and Clearing Account	-	\$129.00	-

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
720 - Group Insurance	\$457,565.00	\$500,915.00	\$537,934.00
<b>Total for Other Liabilities</b>	<b>\$1,239,320.00</b>	<b>\$2,011,299.00</b>	<b>\$2,507,469.00</b>
<b>Total for Liabilities</b>	<b>\$5,386,479.00</b>	<b>\$5,515,193.00</b>	<b>\$5,092,169.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
694 - Deferred Taxes <i>Taxes receivable not received within 60 days after year end</i>	\$826,389.00	\$954,779.00	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$826,389.00</b>	<b>\$954,779.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$826,389.00</b>	<b>\$954,779.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$740,115.00	\$606,445.00	\$547,097.00
807 - Must Remain Intact	\$16,748.00	\$16,748.00	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$756,863.00</b>	<b>\$623,193.00</b>	<b>\$547,097.00</b>
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>Residual fund balance is restricted for use within this fund only</i>	\$16,953.00	\$16,953.00	\$16,953.00
<b>Total for Restricted Fund Balance</b>	<b>\$16,953.00</b>	<b>\$16,953.00</b>	<b>\$16,953.00</b>
<b>Assigned Fund Balance</b>			



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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
914 - Assigned Appropriated Fund Balance	\$1,519,700.00	\$715,123.00	\$991,259.00
915 - Assigned Unappropriated Fund Balance	\$16,649.00	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$1,536,349.00</b>	<b>\$715,123.00</b>	<b>\$991,259.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$10,733,079.00	\$9,549,435.00	\$9,207,884.00
<b>Total for Unassigned Fund Balance</b>	<b>\$10,733,079.00</b>	<b>\$9,549,435.00</b>	<b>\$9,207,884.00</b>
<b>Total for Fund Balance</b>	<b>\$13,043,244.00</b>	<b>\$10,904,704.00</b>	<b>\$10,763,193.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$19,256,112.00</b>	<b>\$17,374,676.00</b>	<b>\$15,855,362.00</b>

City of Lockport  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$13,444,995.00	\$13,021,109.00	\$13,371,408.00
<b>Total for Property Taxes</b>	<b>\$13,444,995.00</b>	<b>\$13,021,109.00</b>	<b>\$13,371,408.00</b>
<b>Property Tax Items</b>			
1051 - Gain From Sale of Tax Acquired Property	-	-	\$356,538.00
1081 - Other Payments In Lieu of Taxes	\$394,563.00	\$377,057.00	\$373,281.00
1090 - Interest and Penalties on Real Prop Taxes	\$339,736.00	\$283,800.00	\$330,730.00
1091 - Interest and Penalties on Special Assessments	\$33,669.00	\$31,621.00	\$29,937.00
<b>Total for Property Tax Items</b>	<b>\$767,968.00</b>	<b>\$692,478.00</b>	<b>\$1,090,486.00</b>
<b>Non-Property Tax Items</b>			
1111 - Tax on Consumers Utility Bills	\$2,607,278.00	\$2,597,904.00	\$2,613,146.00
1113 - Tax on Hotel Room Occupancy	\$7,172.00	\$6,384.00	\$6,834.00
1114 - Tax on Admissions and Dues	\$116,514.00	\$118,981.00	\$130,891.00
1120 - Non Property Tax Distribution by County	\$5,610,593.00	\$5,583,474.00	\$5,225,949.00
1130 - Utilities Gross Receipts Tax	\$227,819.00	\$221,618.00	\$226,673.00
<b>Total for Non-Property Tax Items</b>	<b>\$8,569,376.00</b>	<b>\$8,528,361.00</b>	<b>\$8,203,493.00</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	\$16,475.00	\$18,933.00	\$20,902.00
1235 - Charges For Tax Advertising and Redemption	\$72,481.00	\$3,590.00	\$17,224.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
1255 - Clerk Fees	\$36,746.00	\$37,072.00	\$34,361.00
1520 - Police Fees	\$32,025.00	\$29,954.00	\$32,593.00
1540 - Fire Inspection Fees	\$13,239.00	\$8,441.00	\$7,975.00
1560 - Safety Inspection Fees	\$8,250.00	\$1,215.00	\$6,700.00
1570 - Charges For Demolition of Unsafe Buildings	\$47,845.00	\$29,490.00	\$13,315.00
1589 - Other Public Safety Departmental Income	\$153,486.00	\$70,815.00	\$72,084.00
1640 - Ambulance Charges	\$1,577,938.00	\$668,939.00	\$0.00
1721 - Parking Lots and Garages (Non Taxable)	\$3,855.00	\$5,951.00	\$2,180.00
2001 - Park and Recreational Charges	\$11,183.00	\$9,553.00	\$8,715.00
2012 - Recreational Concessions	\$8,107.00	\$11,495.00	\$12,445.00
2025 - Special Recreational Facility Charges	\$3,929.00	\$3,311.00	\$8,516.00
2170 - Community Development Income	\$2,100.00	\$76,680.00	\$0.00
2801 - Interfund Revenues	\$348,298.00	\$410,000.00	\$415,000.00
<b>Total for Departmental Income</b>	<b>\$2,335,957.00</b>	<b>\$1,385,439.00</b>	<b>\$652,010.00</b>
<b>Intergovernmental Charges</b>			
2220 - Civil Service Charges	\$37,053.00	\$39,928.00	\$38,359.00
2260 - Public Safety Services Other Governments <i>Public safety</i>	\$41,974.00	\$7,748.00	\$14,292.00
<b>Total for Intergovernmental Charges</b>	<b>\$79,027.00</b>	<b>\$47,676.00</b>	<b>\$52,651.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$886,895.00	\$807,764.00	\$195,684.00
2410 - Rental of Real Property	-	\$300.00	\$300.00
<b>Total for Use of Money and Property</b>	<b>\$886,895.00</b>	<b>\$808,064.00</b>	<b>\$195,984.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$84,600.00	\$96,600.00	\$96,522.00
2545 - Licenses Other	\$46,312.00	\$44,460.00	\$37,920.00
2555 - Building and Alteration Permits	\$87,094.00	\$142,199.00	\$96,899.00
<b>Total for Licenses and Permits</b>	<b>\$218,006.00</b>	<b>\$283,259.00</b>	<b>\$231,341.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$83,062.00	\$80,301.00	\$74,864.00
<b>Total for Fines and Forfeitures</b>	<b>\$83,062.00</b>	<b>\$80,301.00</b>	<b>\$74,864.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,161.00	\$4,291.00	\$4,322.00
2660 - Sales of Real Property	-	\$18,364.00	\$200.00
2665 - Sales of Equipment	-	-	\$54,724.00
2680 - Insurance Recoveries	\$11,651.00	\$31,000.00	\$17,671.00
2690 - Other Compensation For Loss	\$2,394.00	-	\$0.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$15,206.00</b>	<b>\$53,655.00</b>	<b>\$76,917.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$307,252.00	\$24,692.00	\$12,628.00
2705 - Gifts and Donations	\$4,640.00	\$28,356.00	\$29,127.00
2770 - Unclassified	\$56,528.00	\$34,082.00	\$37,971.00
Other			
<b>Total for Other Revenues</b>	<b>\$368,420.00</b>	<b>\$87,130.00</b>	<b>\$79,726.00</b>
<b>State Aid</b>			

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3001 - State Aid Revenue Sharing	\$2,650,525.00	\$2,650,525.00	\$2,650,525.00
3005 - State Aid Mortgage Tax	\$336,862.00	\$293,720.00	\$388,895.00
3021 - State Aid Court Facilities	\$36,817.00	\$26,146.00	\$32,129.00
3089 - State Aid Other <i>Ambulance revenue</i>	\$424,185.00	\$34,644.00	\$471.00
3389 - State Aid Other Public Safety	\$56,329.00	\$37,489.00	\$10,450.00
3501 - State Aid Consolidated Highway Aid	-	\$92,515.00	\$92,515.00
3820 - State Aid Youth Programs	-	\$15,000.00	\$18,000.00
3989 - State Aid Other Home and Community Service	-	-	\$25,240.00
<b>Total for State Aid</b>	<b>\$3,504,718.00</b>	<b>\$3,150,039.00</b>	<b>\$3,218,225.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$532,630.00	\$188,610.00	\$426,298.00
4389 - Federal Aid Other Public Safety	-	-	\$0.00
4960 - Federal Aid Emergency Disaster Assistance	-	\$36,652.00	\$464.00
<b>Total for Federal Aid</b>	<b>\$532,630.00</b>	<b>\$225,262.00</b>	<b>\$426,762.00</b>
<b>Total for Revenues</b>	<b>\$30,806,260.00</b>	<b>\$28,362,773.00</b>	<b>\$27,673,867.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$10,548.00	\$85,770.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$10,548.00</b>	<b>\$85,770.00</b>
<b>Proceeds of Obligations</b>			
5788 - Leases	\$45,569.00	-	\$572,210.00

City of Lockport  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Proceeds of Obligations	\$45,569.00	\$0.00	\$572,210.00
Total for Other Sources	\$45,569.00	\$10,548.00	\$657,980.00
Total for Revenues and Other Sources	\$30,851,829.00	\$28,373,321.00	\$28,331,847.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$47,750.00	\$48,726.00	\$48,500.00
10102 - Legislative Board - Equipment and Capital Outlay	\$2,806.00	-	-
10104 - Legislative Board - Contractual	\$51,239.00	\$37,625.00	\$63,178.00
<b>Total for Legislative Board</b>	<b>\$101,795.00</b>	<b>\$86,351.00</b>	<b>\$111,678.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$88,558.00	\$78,968.00	\$78,968.00
12104 - Mayor - Contractual	\$2,942.00	\$1,453.00	\$1,201.00
<b>Total for Executive</b>	<b>\$91,500.00</b>	<b>\$80,421.00</b>	<b>\$80,169.00</b>
<b>Finance</b>			
13201 - Auditor - Personal Services	\$239,021.00	\$248,183.00	\$248,642.00
13202 - Auditor - Equipment and Capital Outlay	\$33.00	\$55.00	-
13204 - Auditor - Contractual	\$48,038.00	\$9,354.00	\$7,827.00
13251 - Treasurer - Personal Services	\$202,322.00	\$196,283.00	\$183,570.00
13254 - Treasurer - Contractual	\$6,284.00	\$10,944.00	\$8,151.00
13551 - Assessment - Personal Services	\$127,957.00	\$165,042.00	\$154,884.00
13554 - Assessment - Contractual	\$50,470.00	\$71,127.00	\$23,809.00
<b>Total for Finance</b>	<b>\$674,125.00</b>	<b>\$700,988.00</b>	<b>\$626,883.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$167,719.00	\$163,227.00	\$181,858.00
14104 - Clerk - Contractual	\$26,631.00	\$17,930.00	\$12,766.00
14201 - Law - Personal Services	\$159,917.00	\$123,305.00	\$119,725.00
14204 - Law - Contractual	\$10,954.00	\$69,612.00	\$48,226.00
14301 - Personnel - Personal Services	\$78,565.00	\$74,407.00	\$72,994.00
14304 - Personnel - Contractual	\$21,934.00	\$15,495.00	\$7,725.00
14401 - Engineer - Personal Services	\$75,719.00	\$135,693.00	\$116,890.00
14402 - Engineer - Equipment and Capital Outlay	-	\$55,358.00	-
14404 - Engineer - Contractual	\$88,777.00	\$67,231.00	\$91,081.00
14901 - Public Works Administration - Personal Services	\$145,819.00	\$146,892.00	\$111,475.00
14904 - Public Works Administration - Contractual	\$4,953.00	\$4,907.00	\$1,056.00
<b>Total for Municipal Staff</b>	<b>\$780,988.00</b>	<b>\$874,057.00</b>	<b>\$763,796.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$324,627.00	\$258,703.00	\$217,242.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$40,686.00	\$60,121.00	\$46,806.00
16204 - Operation of Plant - Contractual	\$126,265.00	\$90,870.00	\$107,863.00
16401 - Central Garage - Personal Services	\$203,190.00	\$172,287.00	\$149,795.00
16402 - Central Garage - Equipment and Capital Outlay	-	\$22,881.00	-
16404 - Central Garage - Contractual	\$305,029.00	\$228,999.00	\$235,512.00
16704 - Central Printing and Mailing - Contractual	\$52,444.00	\$63,418.00	\$53,682.00
16801 - Central Data Processing - Personal Services	\$66,517.00	\$60,321.00	\$56,294.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$8,002.00	\$6,154.00	\$3,755.00
16804 - Central Data Processing - Contractual	\$111,246.00	\$161,284.00	\$155,166.00



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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Shared Services</b>	<b>\$1,238,006.00</b>	<b>\$1,125,038.00</b>	<b>\$1,026,115.00</b>
<b>Special Items</b>			
19894 - General Government Support, Other - Contractual <i>Various items</i>	\$954,189.00	\$1,525,249.00	\$960,331.00
<b>Total for Special Items</b>	<b>\$954,189.00</b>	<b>\$1,525,249.00</b>	<b>\$960,331.00</b>
<b>Total for General Government Support</b>	<b>\$3,840,603.00</b>	<b>\$4,392,104.00</b>	<b>\$3,568,972.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$4,787,928.00	\$4,704,080.00	\$4,532,633.00
31202 - Police - Equipment and Capital Outlay	\$144,933.00	\$65,992.00	\$320,883.00
31204 - Police - Contractual	\$289,099.00	\$451,086.00	\$244,863.00
<b>Total for Law Enforcement</b>	<b>\$5,221,960.00</b>	<b>\$5,221,158.00</b>	<b>\$5,098,379.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$4,177,925.00	\$4,200,043.00	\$3,521,172.00
34102 - Fire Protection - Equipment and Capital Outlay	\$332,265.00	\$580,173.00	\$210,542.00
34104 - Fire Protection - Contractual	\$570,564.00	\$485,353.00	\$266,914.00
<b>Total for Fire Protection</b>	<b>\$5,080,754.00</b>	<b>\$5,265,569.00</b>	<b>\$3,998,628.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$45,287.00	\$38,808.00	\$20,080.00
35104 - Dog Control - Contractual	\$19,455.00	\$22,608.00	\$16,401.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Animal Control</b>	<b>\$64,742.00</b>	<b>\$61,416.00</b>	<b>\$36,481.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$276,894.00	\$243,278.00	\$270,270.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$2,811.00	-
36204 - Safety Inspection - Contractual	\$34,787.00	\$42,916.00	\$46,563.00
<b>Total for Other Public Safety</b>	<b>\$311,681.00</b>	<b>\$289,005.00</b>	<b>\$316,833.00</b>
<b>Total for Public Safety</b>	<b>\$10,679,137.00</b>	<b>\$10,837,148.00</b>	<b>\$9,450,321.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$924,478.00	\$832,213.00	\$792,542.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$285,379.00	\$82,657.00	\$296,730.00
51104 - Maintenance of Roads - Contractual	\$278,912.00	\$220,072.00	\$332,707.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$105,579.00	\$92,515.00	-
51824 - Street Lighting - Contractual	\$313,381.00	\$291,414.00	\$358,102.00
<b>Total for Highway</b>	<b>\$1,907,729.00</b>	<b>\$1,518,871.00</b>	<b>\$1,780,081.00</b>
<b>Total for Transportation</b>	<b>\$1,907,729.00</b>	<b>\$1,518,871.00</b>	<b>\$1,780,081.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$240,344.00	\$119,097.00	\$130,839.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Economic Opportunity and Development</b>	<b>\$240,344.00</b>	<b>\$119,097.00</b>	<b>\$130,839.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$240,344.00</b>	<b>\$119,097.00</b>	<b>\$130,839.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$184,497.00	\$140,665.00	\$251,885.00
71102 - Parks - Equipment and Capital Outlay	-	\$36,773.00	\$1,478.00
71104 - Parks - Contractual	\$18,748.00	\$39,098.00	\$23,421.00
71401 - Playground and Recreation Centers - Personal Services	\$31,460.00	\$44,170.00	\$43,233.00
71404 - Playground and Recreation Centers - Contractual	\$8,488.00	\$16,293.00	\$4,809.00
71801 - Special Recreation Facilities - Personal Services	\$67,218.00	\$73,049.00	\$44,805.00
71804 - Special Recreation Facilities - Contractual	\$27,177.00	\$31,920.00	\$31,964.00
<b>Total for Recreation</b>	<b>\$337,588.00</b>	<b>\$381,968.00</b>	<b>\$401,595.00</b>
<b>Total for Culture and Recreation</b>	<b>\$337,588.00</b>	<b>\$381,968.00</b>	<b>\$401,595.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80201 - Planning and Surveys - Personal Services	\$112,158.00	\$121,745.00	\$120,157.00
80204 - Planning and Surveys - Contractual	\$754.00	\$2,900.00	\$0.00
<b>Total for General Environment</b>	<b>\$112,912.00</b>	<b>\$124,645.00</b>	<b>\$120,157.00</b>
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$21,744.00	\$27,275.00	\$35,090.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Community Environment</b>	<b>\$21,744.00</b>	<b>\$27,275.00</b>	<b>\$35,090.00</b>
<b>Natural Resources</b>			
87301 - Forestry - Personal Services	\$240,396.00	\$254,752.00	\$257,134.00
87304 - Forestry - Contractual	\$12,298.00	\$11,040.00	\$6,738.00
<b>Total for Natural Resources</b>	<b>\$252,694.00</b>	<b>\$265,792.00</b>	<b>\$263,872.00</b>
<b>Total for Home and Community Services</b>	<b>\$387,350.00</b>	<b>\$417,712.00</b>	<b>\$419,119.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$430,503.00	\$368,591.00	\$359,938.00
90158 - Police Retirement - Employee Benefits	\$2,403,798.00	\$2,000,796.00	\$1,839,903.00
90308 - Social Security - Employee Benefits	\$983,666.00	\$961,141.00	\$898,219.00
90408 - Workers' Compensation - Employee Benefits	\$638,304.00	\$650,046.00	\$698,010.00
90558 - Disability Insurance - Employee Benefits	\$47,179.00	\$47,794.00	\$80,311.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,209,996.00	\$4,963,786.00	\$5,136,407.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Unemployment insurance and HRA</i>	\$511,757.00	\$449,216.00	\$534,107.00
<b>Total for Employee Benefits</b>	<b>\$10,225,203.00</b>	<b>\$9,441,370.00</b>	<b>\$9,546,895.00</b>
<b>Total for Employee Benefits</b>	<b>\$10,225,203.00</b>	<b>\$9,441,370.00</b>	<b>\$9,546,895.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97106 - Serial Bonds - Debt Principal	\$491,015.00	\$489,125.00	\$717,240.00
97107 - Serial Bonds - Debt Interest	\$30,907.00	\$45,745.00	\$62,462.00
97886 - Leases - Debt Principal	\$217,225.00	-	\$186,009.00
97887 - Leases - Debt Interest	\$37,166.00	-	\$24,930.00
<b>Total for Debt Service</b>	<b>\$776,313.00</b>	<b>\$534,870.00</b>	<b>\$990,641.00</b>
<b>Total for Debt Service</b>	<b>\$776,313.00</b>	<b>\$534,870.00</b>	<b>\$990,641.00</b>
<b>Total for Expenditures</b>	<b>\$28,394,267.00</b>	<b>\$27,643,140.00</b>	<b>\$26,288,463.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$383,306.00	\$588,670.00	\$1,121,354.00
<b>Total for Interfund Transfers</b>	<b>\$383,306.00</b>	<b>\$588,670.00</b>	<b>\$1,121,354.00</b>
<b>Total for Interfund Transfers</b>	<b>\$383,306.00</b>	<b>\$588,670.00</b>	<b>\$1,121,354.00</b>
<b>Total for Other Uses</b>	<b>\$383,306.00</b>	<b>\$588,670.00</b>	<b>\$1,121,354.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$28,777,573.00</b>	<b>\$28,231,810.00</b>	<b>\$27,409,817.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General**  
**Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$10,904,704.00	\$10,763,193.00	\$9,841,163.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$64,284.00	-	-
<i>Audit adjustments after submission of AFR</i>			
8022 - Restated Fund Balance - Beginning of Year	\$10,968,988.00	\$10,763,193.00	\$9,841,163.00
Add Revenues and Other Sources	\$30,851,829.00	\$28,373,321.00	\$28,331,847.00
Deduct Expenditures and Other Uses	\$28,777,573.00	\$28,231,810.00	\$27,409,817.00
8029 - Fund Balance - End of Year	\$13,043,244.00	\$10,904,704.00	\$10,763,193.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$13,853,089.00	\$13,449,601.00	\$13,283,557.00
1099 - Est Rev - Property Tax Items	\$687,218.00	\$660,542.00	\$824,175.00
1199 - Est Rev - Non-Property Tax Items	\$8,541,331.00	\$8,468,608.00	\$8,068,194.00
1299 - Est Rev - Departmental Income	-	-	\$192,570.00
2199 - Est Rev - Departmental Income	\$1,584,875.00	\$1,314,988.00	-
2399 - Est Rev - Intergovernmental Charges	\$374,500.00	\$375,000.00	\$49,500.00
2499 - Est Rev - Use of Money and Property	\$850,000.00	\$700,000.00	\$80,100.00
2599 - Est Rev - Licenses and Permits	\$280,000.00	\$295,000.00	\$245,000.00
2649 - Est Rev - Fines and Forfeitures	\$105,000.00	\$106,000.00	\$150,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$16,000.00	\$5,000.00	\$5,000.00
2799 - Est Rev - Other Revenues	\$8,500.00	\$84,830.00	\$29,937.00
2801 - Est Rev - Interfund Revenues	-	-	\$410,000.00
3099 - Est Rev - State Aid	\$3,104,025.00	\$3,238,670.00	\$3,186,426.00
4099 - Est Rev - Federal Aid	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total for Estimated Revenue</b>	<b>\$29,429,538.00</b>	<b>\$28,723,239.00</b>	<b>\$26,549,459.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$0.00
599 - Appropriated Fund Balance	\$1,519,700.00	\$715,123.00	\$991,259.00
<b>Total for Estimated Other Sources</b>	<b>\$1,519,700.00</b>	<b>\$715,123.00</b>	<b>\$991,259.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$30,949,238.00</b>	<b>\$29,438,362.00</b>	<b>\$27,540,718.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$5,808,196.00	\$5,647,167.00	\$5,476,008.00
3999 - App - Public Safety	\$17,168,655.00	\$16,111,828.00	\$14,655,455.00
5999 - App - Transportation	\$2,245,773.00	\$2,128,191.00	\$1,888,665.00
6999 - App - Economic Assistance and Opportunity	\$123,500.00	\$145,001.00	\$145,000.00
7999 - App - Culture and Recreation	\$614,694.00	\$581,838.00	\$580,211.00
8999 - App - Home and Community Services	\$710,027.00	\$658,166.00	\$708,515.00
9199 - App - Employee Benefits	\$3,705,853.00	\$3,365,877.00	\$3,351,994.00
9899 - App - Debt Service	\$547,540.00	\$780,294.00	\$534,870.00
<b>Total for Estimated Appropriations</b>	<b>\$30,924,238.00</b>	<b>\$29,418,362.00</b>	<b>\$27,340,718.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$25,000.00	\$20,000.00	\$200,000.00
<b>Total for Estimated Other Uses</b>	<b>\$25,000.00</b>	<b>\$20,000.00</b>	<b>\$200,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$30,949,238.00</b>	<b>\$29,438,362.00</b>	<b>\$27,540,718.00</b>



City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$100.00	\$100.00	\$100.00
201 - Cash In Time Deposits	\$608,379.00	\$269,039.00	\$290,238.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$608,479.00</b>	<b>\$269,139.00</b>	<b>\$290,338.00</b>
<b>Net Other Receivables</b>			
390 - Rehabilitation Loan Receivable	\$611,692.00	\$668,080.00	\$783,764.00
<b>Total for Net Other Receivables</b>	<b>\$611,692.00</b>	<b>\$668,080.00</b>	<b>\$783,764.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	\$23,600.00	\$200,000.00	\$54,320.00
<b>Total for Due From</b>	<b>\$23,600.00</b>	<b>\$200,000.00</b>	<b>\$54,320.00</b>
<b>Total for Assets</b>	<b>\$1,243,771.00</b>	<b>\$1,137,219.00</b>	<b>\$1,128,422.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,243,771.00</b>	<b>\$1,137,219.00</b>	<b>\$1,128,422.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$1,500.00	-	\$36,700.00
<b>Total for Payables</b>	<b>\$1,500.00</b>	<b>\$0.00</b>	<b>\$36,700.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$338,573.00	\$284,320.00	\$54,320.00
<b>Total for Due to</b>	<b>\$338,573.00</b>	<b>\$284,320.00</b>	<b>\$54,320.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	\$611,692.00	\$668,080.00	\$783,764.00
<i>Loans</i>			
<b>Total for Other Liabilities</b>	<b>\$611,692.00</b>	<b>\$668,080.00</b>	<b>\$783,764.00</b>
<b>Total for Liabilities</b>	<b>\$951,765.00</b>	<b>\$952,400.00</b>	<b>\$874,784.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance	\$292,006.00	\$184,819.00	\$253,638.00
<i>Residual fund balance is restricted for use within this fund only</i>			
<b>Total for Restricted Fund Balance</b>	<b>\$292,006.00</b>	<b>\$184,819.00</b>	<b>\$253,638.00</b>
<b>Total for Fund Balance</b>	<b>\$292,006.00</b>	<b>\$184,819.00</b>	<b>\$253,638.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,243,771.00</b>	<b>\$1,137,219.00</b>	<b>\$1,128,422.00</b>

NOT FINAL

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2170 - Community Development Income	\$19,624.00	\$44,545.00	\$50,282.00
<b>Total for Departmental Income</b>	<b>\$19,624.00</b>	<b>\$44,545.00</b>	<b>\$50,282.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$8,508.00	\$5,798.00	\$585.00
<b>Total for Use of Money and Property</b>	<b>\$8,508.00</b>	<b>\$5,798.00</b>	<b>\$585.00</b>
<b>State Aid</b>			
3787 - State Aid Economic Development Zone Administration Grant	\$76,131.00	\$229,813.00	\$54,320.00
<b>Total for State Aid</b>	<b>\$76,131.00</b>	<b>\$229,813.00</b>	<b>\$54,320.00</b>
<b>Federal Aid</b>			
4910 - Federal Aid Community Development Act	\$466,092.00	\$1,379,135.00	\$422,752.00
<b>Total for Federal Aid</b>	<b>\$466,092.00</b>	<b>\$1,379,135.00</b>	<b>\$422,752.00</b>
<b>Total for Revenues</b>	<b>\$570,355.00</b>	<b>\$1,659,291.00</b>	<b>\$527,939.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$570,355.00</b>	<b>\$1,659,291.00</b>	<b>\$527,939.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86762 - Provisions for Public Services - Equipment and Capital Outlay	\$542,223.00	\$1,728,110.00	\$434,365.00
<b>Total for Community Development</b>	<b>\$542,223.00</b>	<b>\$1,728,110.00</b>	<b>\$434,365.00</b>
<b>Total for Home and Community Services</b>	<b>\$542,223.00</b>	<b>\$1,728,110.00</b>	<b>\$434,365.00</b>
<b>Total for Expenditures</b>	<b>\$542,223.00</b>	<b>\$1,728,110.00</b>	<b>\$434,365.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$542,223.00</b>	<b>\$1,728,110.00</b>	<b>\$434,365.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$184,819.00	\$253,638.00	\$160,064.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$79,055.00	-	-
<i>Audit adjustments after submission of AFR</i>			
8022 - Restated Fund Balance - Beginning of Year	\$263,874.00	\$253,638.00	\$160,064.00
Add Revenues and Other Sources	\$570,355.00	\$1,659,291.00	\$527,939.00
Deduct Expenditures and Other Uses	\$542,223.00	\$1,728,110.00	\$434,365.00
8029 - Fund Balance - End of Year	\$292,006.00	\$184,819.00	\$253,638.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CL - Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$694,225.00	\$604,979.00	\$528,529.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$694,225.00</b>	<b>\$604,979.00</b>	<b>\$528,529.00</b>
<b>Net Other Receivables</b>			
370 - Special Assessments Receivable	\$359,568.00	\$371,984.00	\$339,986.00
380 - Accounts Receivable	-	-	\$975.00
<b>Total for Net Other Receivables</b>	<b>\$359,568.00</b>	<b>\$371,984.00</b>	<b>\$340,961.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$5,061.00	-	-
<b>Total for Due From</b>	<b>\$5,061.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1,058,854.00</b>	<b>\$976,963.00</b>	<b>\$869,490.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,058,854.00</b>	<b>\$976,963.00</b>	<b>\$869,490.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CL - Refuse and Garbage  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$69.00	\$353.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$69.00</b>	<b>\$353.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities Early refuse billing	\$135,977.00	\$149,771.00	\$136,866.00
<b>Total for Other Liabilities</b>	<b>\$135,977.00</b>	<b>\$149,771.00</b>	<b>\$136,866.00</b>
<b>Total for Liabilities</b>	<b>\$135,977.00</b>	<b>\$149,840.00</b>	<b>\$137,219.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance Residual fund balance is restricted for use within this fund only	\$922,877.00	\$827,123.00	-
<b>Total for Restricted Fund Balance</b>	<b>\$922,877.00</b>	<b>\$827,123.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	-	\$732,271.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$732,271.00</b>
<b>Total for Fund Balance</b>	<b>\$922,877.00</b>	<b>\$827,123.00</b>	<b>\$732,271.00</b>



City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

CL - Refuse and Garbage  
Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,058,854.00	\$976,963.00	\$869,490.00

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City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2130 - Refuse and Garbage Charges	\$1,465,912.00	\$1,448,394.00	\$1,451,115.00
<b>Total for Departmental Income</b>	<b>\$1,465,912.00</b>	<b>\$1,448,394.00</b>	<b>\$1,451,115.00</b>
<b>Other Revenues</b>			
2770 - Unclassified <i>Other miscellaneous revenues</i>	\$3,016.00	-	\$1,350.00
<b>Total for Other Revenues</b>	<b>\$3,016.00</b>	<b>\$0.00</b>	<b>\$1,350.00</b>
<b>Total for Revenues</b>	<b>\$1,468,928.00</b>	<b>\$1,448,394.00</b>	<b>\$1,452,465.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,468,928.00</b>	<b>\$1,448,394.00</b>	<b>\$1,452,465.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19891 - General Government Support, Other - Personal Services <i>Administrative services</i>	\$75,000.00	\$75,000.00	\$75,000.00
<b>Total for Special Items</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>
<b>Total for General Government Support</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$1,261,697.00	\$1,242,050.00	\$1,136,758.00
<b>Total for Sanitation</b>	<b>\$1,261,697.00</b>	<b>\$1,242,050.00</b>	<b>\$1,136,758.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,261,697.00</b>	<b>\$1,242,050.00</b>	<b>\$1,136,758.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$34,740.00	\$33,100.00	\$31,465.00
97107 - Serial Bonds - Debt Interest	\$1,737.00	\$3,392.00	\$4,965.00
<b>Total for Debt Service</b>	<b>\$36,477.00</b>	<b>\$36,492.00</b>	<b>\$36,430.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CL - Refuse and Garbage  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$36,477.00</b>	<b>\$36,492.00</b>	<b>\$36,430.00</b>
<b>Total for Expenditures</b>	<b>\$1,373,174.00</b>	<b>\$1,353,542.00</b>	<b>\$1,248,188.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,373,174.00</b>	<b>\$1,353,542.00</b>	<b>\$1,248,188.00</b>

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City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CL - Refuse and Garbage  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$827,123.00	\$732,271.00	\$527,994.00
8022 - Restated Fund Balance - Beginning of Year	\$827,123.00	\$732,271.00	\$527,994.00
Add Revenues and Other Sources	\$1,468,928.00	\$1,448,394.00	\$1,452,465.00
Deduct Expenditures and Other Uses	\$1,373,174.00	\$1,353,542.00	\$1,248,188.00
8029 - Fund Balance - End of Year	\$922,877.00	\$827,123.00	\$732,271.00

NOT FIN

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$399,353.00	\$549,803.00	\$1,074,199.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$399,353.00</b>	<b>\$549,803.00</b>	<b>\$1,074,199.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$1,953,829.00	\$1,877,396.00	\$1,586,759.00
<b>Total for Investments</b>	<b>\$1,953,829.00</b>	<b>\$1,877,396.00</b>	<b>\$1,586,759.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$821,927.00	\$747,769.00	\$691,644.00
380 - Accounts Receivable	\$357.00	\$58.00	\$1,049.00
<b>Total for Net Other Receivables</b>	<b>\$822,284.00</b>	<b>\$747,827.00</b>	<b>\$692,693.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$12,436.00	-	-
410 - Due from State and Federal Government	-	-	\$0.00
<b>Total for Due From</b>	<b>\$12,436.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$44,995.00	\$36,742.00	\$30,914.00
<b>Total for Other Assets</b>	<b>\$44,995.00</b>	<b>\$36,742.00</b>	<b>\$30,914.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets</b>	<b>\$3,232,897.00</b>	<b>\$3,211,768.00</b>	<b>\$3,384,565.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,232,897.00</b>	<b>\$3,211,768.00</b>	<b>\$3,384,565.00</b>

NOT FINAL

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$105,555.00	\$98,848.00	\$109,090.00
601 - Accrued Liabilities	\$394.00	\$465.00	\$14,584.00
<b>Total for Payables</b>	<b>\$105,949.00</b>	<b>\$99,313.00</b>	<b>\$123,674.00</b>
<b>Payroll Liabilities</b>			
710 - Consolidated Payroll	-	-	\$40,563.00
<b>Total for Payroll Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,563.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$47,966.00	\$35,882.00	-
<b>Total for Due to</b>	<b>\$47,966.00</b>	<b>\$35,882.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities Water billings	\$259,815.00	\$197,256.00	\$250,538.00
<b>Total for Other Liabilities</b>	<b>\$259,815.00</b>	<b>\$197,256.00</b>	<b>\$250,538.00</b>
<b>Total for Liabilities</b>	<b>\$413,730.00</b>	<b>\$332,451.00</b>	<b>\$414,775.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			



City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	\$44,995.00	\$36,742.00	\$30,914.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$44,995.00</b>	<b>\$36,742.00</b>	<b>\$30,914.00</b>
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>Residual fund balance is restricted for use within this fund only</i>	\$2,669,805.00	\$2,692,575.00	-
<b>Total for Restricted Fund Balance</b>	<b>\$2,669,805.00</b>	<b>\$2,692,575.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$104,367.00	\$150,000.00	-
915 - Assigned Unappropriated Fund Balance	-	-	\$2,938,876.00
<b>Total for Assigned Fund Balance</b>	<b>\$104,367.00</b>	<b>\$150,000.00</b>	<b>\$2,938,876.00</b>
<b>Total for Fund Balance</b>	<b>\$2,819,167.00</b>	<b>\$2,879,317.00</b>	<b>\$2,969,790.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,232,897.00</b>	<b>\$3,211,768.00</b>	<b>\$3,384,565.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$3,907,102.00	\$3,940,137.00	\$3,929,499.00
2142 - Unmetered Water Sales	\$34,138.00	\$34,899.00	\$27,892.00
2144 - Water Service Charges	\$5,453.00	\$5,811.00	\$4,337.00
2148 - Interest and Penalties on Water Rents	\$101,160.00	\$83,617.00	\$86,389.00
2801 - Interfund Revenues	\$145,517.00	\$134,437.00	\$128,680.00
<b>Total for Departmental Income</b>	<b>\$4,193,370.00</b>	<b>\$4,198,901.00</b>	<b>\$4,176,797.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$76,432.00	\$73,185.00	\$22,853.00
<b>Total for Use of Money and Property</b>	<b>\$76,432.00</b>	<b>\$73,185.00</b>	<b>\$22,853.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$205.00	-	-
2680 - Insurance Recoveries	-	\$6,907.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$205.00</b>	<b>\$6,907.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2770 - Unclassified <i>Other miscellaneous revenue</i>	\$28.00	\$14,291.00	\$1,084.00
<b>Total for Other Revenues</b>	<b>\$28.00</b>	<b>\$14,291.00</b>	<b>\$1,084.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues</b>	<b>\$4,270,035.00</b>	<b>\$4,293,284.00</b>	<b>\$4,200,734.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$53,300.00	\$51,231.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$53,300.00</b>	<b>\$51,231.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$53,300.00</b>	<b>\$51,231.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$4,270,035.00</b>	<b>\$4,346,584.00</b>	<b>\$4,251,965.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$66,090.00	\$61,010.00	\$48,300.00
19304 - Judgements and Claims - Contractual	\$19,847.00	\$25,214.00	\$14,275.00
19892 - General Government Support, Other - Equipment and Capital Outlay	-	-	\$31,046.00
<b>Total for Special Items</b>	<b>\$85,937.00</b>	<b>\$86,224.00</b>	<b>\$93,621.00</b>
<b>Total for General Government Support</b>	<b>\$85,937.00</b>	<b>\$86,224.00</b>	<b>\$93,621.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$151,915.00	\$144,360.00	\$140,252.00
83102 - Water Administration - Equipment and Capital Outlay	\$6,685.00	\$3,696.00	-
83104 - Water Administration - Contractual	\$147,617.00	\$193,639.00	\$157,446.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	-	-	\$0.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$358,496.00	\$361,999.00	\$382,751.00
83301 - Water Purification - Personal Services	\$745,135.00	\$691,261.00	\$655,426.00
83302 - Water Purification - Equipment and Capital Outlay	-	\$994.00	-
83304 - Water Purification - Contractual	\$366,026.00	\$359,803.00	\$427,038.00

City of Lockport  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
83401 - Water Transportation and Distribution - Personal Services	\$459,246.00	\$411,300.00	\$386,348.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$26,608.00	\$0.00
83404 - Water Transportation and Distribution - Contractual	\$101,430.00	\$119,709.00	\$128,500.00
<b>Total for Water</b>	<b>\$2,336,550.00</b>	<b>\$2,313,369.00</b>	<b>\$2,277,761.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,336,550.00</b>	<b>\$2,313,369.00</b>	<b>\$2,277,761.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$168,937.00	\$137,777.00	\$135,532.00
90308 - Social Security - Employee Benefits	\$102,097.00	\$93,867.00	\$89,335.00
90408 - Workers' Compensation - Employee Benefits	\$61,300.00	\$68,653.00	\$71,767.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$777,731.00	\$745,051.00	\$747,747.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Unemployment insurance and HRA</i>	\$22,600.00	\$18,986.00	\$17,928.00
<b>Total for Employee Benefits</b>	<b>\$1,132,665.00</b>	<b>\$1,064,334.00</b>	<b>\$1,062,309.00</b>
<b>Total for Employee Benefits</b>	<b>\$1,132,665.00</b>	<b>\$1,064,334.00</b>	<b>\$1,062,309.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$485,010.00	\$475,105.00	\$545,195.00
97107 - Serial Bonds - Debt Interest	\$108,261.00	\$123,656.00	\$139,903.00
97886 - Leases - Debt Principal	\$14,140.00	-	\$19,878.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97887 - Leases - Debt Interest	\$2,622.00	-	\$2,395.00
<b>Total for Debt Service</b>	<b>\$610,033.00</b>	<b>\$598,761.00</b>	<b>\$707,371.00</b>
<b>Total for Debt Service</b>	<b>\$610,033.00</b>	<b>\$598,761.00</b>	<b>\$707,371.00</b>
<b>Total for Expenditures</b>	<b>\$4,165,185.00</b>	<b>\$4,062,688.00</b>	<b>\$4,141,062.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$165,000.00	\$374,369.00	\$78,470.00
<b>Total for Interfund Transfers</b>	<b>\$165,000.00</b>	<b>\$374,369.00</b>	<b>\$78,470.00</b>
<b>Total for Interfund Transfers</b>	<b>\$165,000.00</b>	<b>\$374,369.00</b>	<b>\$78,470.00</b>
<b>Total for Other Uses</b>	<b>\$165,000.00</b>	<b>\$374,369.00</b>	<b>\$78,470.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$4,330,185.00</b>	<b>\$4,437,057.00</b>	<b>\$4,219,532.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water**  
**Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,879,317.00	\$2,969,790.00	\$2,937,357.00
8022 - Restated Fund Balance - Beginning of Year	\$2,879,317.00	\$2,969,790.00	\$2,937,357.00
Add Revenues and Other Sources	\$4,270,035.00	\$4,346,584.00	\$4,251,965.00
Deduct Expenditures and Other Uses	\$4,330,185.00	\$4,437,057.00	\$4,219,532.00
8029 - Fund Balance - End of Year	\$2,819,167.00	\$2,879,317.00	\$2,969,790.00

NOT FIN

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$4,148,096.00
2199 - Est Rev - Departmental Income	\$4,212,230.00	\$4,161,021.00	-
2399 - Est Rev - Intergovernmental Charges	\$153,861.00	\$145,517.00	\$134,437.00
2499 - Est Rev - Use of Money and Property	\$72,000.00	\$65,000.00	\$5,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$0.00
2799 - Est Rev - Other Revenues	-	-	\$0.00
2801 - Est Rev - Interfund Revenues	-	-	\$53,300.00
<b>Total for Estimated Revenue</b>	<b>\$4,438,091.00</b>	<b>\$4,371,538.00</b>	<b>\$4,340,833.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$0.00
599 - Appropriated Fund Balance	\$104,367.00	\$150,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$104,367.00</b>	<b>\$150,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,542,458.00</b>	<b>\$4,521,538.00</b>	<b>\$4,340,833.00</b>



City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**FX - Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$182,000.00	\$167,248.00	\$1,313,332.00
8999 - App - Home and Community Services	\$3,526,855.00	\$3,215,904.00	\$1,268,869.00
9199 - App - Employee Benefits	\$426,017.00	\$362,167.00	\$1,119,825.00
9899 - App - Debt Service	\$340,336.00	\$611,219.00	\$598,760.00
<b>Total for Estimated Appropriations</b>	<b>\$4,475,208.00</b>	<b>\$4,356,538.00</b>	<b>\$4,300,786.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$67,250.00	\$165,000.00	\$40,047.00
<b>Total for Estimated Other Uses</b>	<b>\$67,250.00</b>	<b>\$165,000.00</b>	<b>\$40,047.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,542,458.00</b>	<b>\$4,521,538.00</b>	<b>\$4,340,833.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$327,967.00	\$645,705.00	\$608,644.00
201 - Cash In Time Deposits	\$136,880.00	\$136,879.00	\$136,880.00
210 - Petty Cash	\$50.00	\$50.00	\$50.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$464,897.00</b>	<b>\$782,634.00</b>	<b>\$745,574.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$758,920.00	\$721,773.00	\$864,712.00
<b>Total for Investments</b>	<b>\$758,920.00</b>	<b>\$721,773.00</b>	<b>\$864,712.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$661,091.00	\$611,426.00	\$563,516.00
380 - Accounts Receivable	\$9,408.00	\$7,838.00	\$3,021.00
<b>Total for Net Other Receivables</b>	<b>\$670,499.00</b>	<b>\$619,264.00</b>	<b>\$566,537.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$160,253.00	-	-
440 - Due from Other Governments Sewer payment from the Town	\$173,352.00	\$168,303.00	\$164,197.00
<b>Total for Due From</b>	<b>\$333,605.00</b>	<b>\$168,303.00</b>	<b>\$164,197.00</b>
<b>Other Assets</b>			

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
480 - Prepaid Expenses	\$37,278.00	\$31,524.00	\$26,451.00
<b>Total for Other Assets</b>	<b>\$37,278.00</b>	<b>\$31,524.00</b>	<b>\$26,451.00</b>
<b>Total for Assets</b>	<b>\$2,265,199.00</b>	<b>\$2,323,498.00</b>	<b>\$2,367,471.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,265,199.00</b>	<b>\$2,323,498.00</b>	<b>\$2,367,471.00</b>

NOT FINAL

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$119,700.00	\$247,069.00	\$140,759.00
601 - Accrued Liabilities	-	-	\$0.00
<b>Total for Payables</b>	<b>\$119,700.00</b>	<b>\$247,069.00</b>	<b>\$140,759.00</b>
<b>Payroll Liabilities</b>			
710 - Consolidated Payroll	-	-	\$27,120.00
<b>Total for Payroll Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,120.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$38,309.00	\$28,280.00	-
<b>Total for Due to</b>	<b>\$38,309.00</b>	<b>\$28,280.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Unearned sewer revenue</i>	\$213,138.00	\$162,322.00	\$205,211.00
<b>Total for Other Liabilities</b>	<b>\$213,138.00</b>	<b>\$162,322.00</b>	<b>\$205,211.00</b>
<b>Total for Liabilities</b>	<b>\$371,147.00</b>	<b>\$437,671.00</b>	<b>\$373,090.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	\$37,278.00	\$31,524.00	\$26,451.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$37,278.00</b>	<b>\$31,524.00</b>	<b>\$26,451.00</b>
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>Residual fund balance is restricted for use within this fund only</i>	\$1,619,430.00	\$1,758,303.00	\$1,967,930.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,619,430.00</b>	<b>\$1,758,303.00</b>	<b>\$1,967,930.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$237,344.00	\$96,000.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$237,344.00</b>	<b>\$96,000.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$1,894,052.00</b>	<b>\$1,885,827.00</b>	<b>\$1,994,381.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,265,199.00</b>	<b>\$2,323,498.00</b>	<b>\$2,367,471.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$3,100,219.00	\$3,210,848.00	\$3,046,210.00
2122 - Sewer Charges	\$45,931.00	\$35,411.00	\$99,570.00
2128 - Interest and Penalties on Sewer Accounts	\$80,505.00	\$74,976.00	\$69,530.00
<b>Total for Departmental Income</b>	<b>\$3,226,655.00</b>	<b>\$3,321,235.00</b>	<b>\$3,215,310.00</b>
<b>Intergovernmental Charges</b>			
2374 - Sewer Services Other Governments <i>Town Sewer Charges</i>	\$693,406.00	\$673,210.00	\$656,790.00
<b>Total for Intergovernmental Charges</b>	<b>\$693,406.00</b>	<b>\$673,210.00</b>	<b>\$656,790.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$37,147.00	\$41,996.00	\$12,454.00
<b>Total for Use of Money and Property</b>	<b>\$37,147.00</b>	<b>\$41,996.00</b>	<b>\$12,454.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	-	-	\$600.00
<b>Total for Licenses and Permits</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$600.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	-	\$1,087.00
2680 - Insurance Recoveries	-	-	\$169,930.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$171,017.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$5,488.00
2770 - Unclassified <i>Other</i>	\$500.00	-	\$0.00
<b>Total for Other Revenues</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$5,488.00</b>
<b>Federal Aid</b>			
4989 - Federal Aid Other Home and Community Services	-	-	\$31,021.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$31,021.00</b>
<b>Total for Revenues</b>	<b>\$3,957,708.00</b>	<b>\$4,036,441.00</b>	<b>\$4,092,680.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$150,000.00	\$128,530.00	\$82,736.00
<b>Total for Operating Transfers</b>	<b>\$150,000.00</b>	<b>\$128,530.00</b>	<b>\$82,736.00</b>
<b>Total for Other Sources</b>	<b>\$150,000.00</b>	<b>\$128,530.00</b>	<b>\$82,736.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$4,107,708.00</b>	<b>\$4,164,971.00</b>	<b>\$4,175,416.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$66,090.00	\$61,010.00	\$48,299.00
19304 - Judgements and Claims - Contractual	-	-	\$0.00
<b>Total for Special Items</b>	<b>\$66,090.00</b>	<b>\$61,010.00</b>	<b>\$48,299.00</b>
<b>Total for General Government Support</b>	<b>\$66,090.00</b>	<b>\$61,010.00</b>	<b>\$48,299.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81201 - Sanitary Sewers - Personal Services	\$164,689.00	\$181,914.00	\$160,269.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$14,209.00	\$4,804.00	-
81204 - Sanitary Sewers - Contractual	\$37,245.00	\$43,681.00	\$65,567.00
81301 - Sewage Treatment and Disposal - Personal Services	\$788,990.00	\$766,479.00	\$651,467.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$47,294.00	\$16,580.00	\$14,702.00
81304 - Sewage Treatment and Disposal - Contractual	\$956,994.00	\$1,098,874.00	\$1,141,967.00
<b>Total for Sewage</b>	<b>\$2,009,421.00</b>	<b>\$2,112,332.00</b>	<b>\$2,033,972.00</b>
<b>Sanitation</b>			
81891 - Sanitation, Other - Personal Services Sewage Compost - Salaries	\$145,203.00	\$159,867.00	\$134,201.00



City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
81894 - Sanitation, Other - Contractual <i>Sewage Compost - Contractual</i>	\$195,779.00	\$182,656.00	\$222,364.00
<b>Total for Sanitation</b>	<b>\$340,982.00</b>	<b>\$342,523.00</b>	<b>\$356,565.00</b>
<b>Total for Home and Community Services</b>	<b>\$2,350,403.00</b>	<b>\$2,454,855.00</b>	<b>\$2,390,537.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$138,637.00	\$121,430.00	\$111,690.00
90308 - Social Security - Employee Benefits	\$83,005.00	\$84,021.00	\$72,269.00
90408 - Workers' Compensation - Employee Benefits	\$59,968.00	\$68,537.00	\$62,665.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$651,068.00	\$603,292.00	\$619,030.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Unemployment insurance and HRA</i>	\$17,064.00	\$16,145.00	\$15,973.00
<b>Total for Employee Benefits</b>	<b>\$949,742.00</b>	<b>\$893,425.00</b>	<b>\$881,627.00</b>
<b>Total for Employee Benefits</b>	<b>\$949,742.00</b>	<b>\$893,425.00</b>	<b>\$881,627.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$482,235.00	\$495,670.00	\$594,100.00
97107 - Serial Bonds - Debt Interest	\$54,805.00	\$69,403.00	\$84,269.00
97306 - Bond Anticipation Notes - Debt Principal	\$48,000.00	-	-
97886 - Leases - Debt Principal	\$9,251.00	-	\$14,469.00
97887 - Leases - Debt Interest	\$1,715.00	-	\$1,743.00

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$596,006.00</b>	<b>\$565,073.00</b>	<b>\$694,581.00</b>
<b>Total for Debt Service</b>	<b>\$596,006.00</b>	<b>\$565,073.00</b>	<b>\$694,581.00</b>
<b>Total for Expenditures</b>	<b>\$3,962,241.00</b>	<b>\$3,974,363.00</b>	<b>\$4,015,044.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$137,242.00	\$299,162.00	\$44,000.00
<b>Total for Interfund Transfers</b>	<b>\$137,242.00</b>	<b>\$299,162.00</b>	<b>\$44,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$137,242.00</b>	<b>\$299,162.00</b>	<b>\$44,000.00</b>
<b>Total for Other Uses</b>	<b>\$137,242.00</b>	<b>\$299,162.00</b>	<b>\$44,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$4,099,483.00</b>	<b>\$4,273,525.00</b>	<b>\$4,059,044.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,885,827.00	\$1,994,381.00	\$1,878,009.00
8022 - Restated Fund Balance - Beginning of Year	\$1,885,827.00	\$1,994,381.00	\$1,878,009.00
Add Revenues and Other Sources	\$4,107,708.00	\$4,164,971.00	\$4,175,416.00
Deduct Expenditures and Other Uses	\$4,099,483.00	\$4,273,525.00	\$4,059,044.00
8029 - Fund Balance - End of Year	\$1,894,052.00	\$1,885,827.00	\$1,994,381.00

NOT FIN

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	-	\$3,390,103.00
2199 - Est Rev - Departmental Income	\$3,405,429.00	\$3,423,288.00	-
2399 - Est Rev - Intergovernmental Charges	\$714,208.00	\$684,406.00	\$673,210.00
2499 - Est Rev - Use of Money and Property	\$32,000.00	\$40,000.00	\$3,000.00
2599 - Est Rev - Licenses and Permits	\$1,000.00	\$1,000.00	\$1,000.00
<b>Total for Estimated Revenue</b>	<b>\$4,152,637.00</b>	<b>\$4,148,694.00</b>	<b>\$4,067,313.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$128,530.00
5099 - Est Rev - Operating Transfers	-	\$150,000.00	-
599 - Appropriated Fund Balance	\$237,344.00	\$96,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$237,344.00</b>	<b>\$246,000.00</b>	<b>\$128,530.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,389,981.00</b>	<b>\$4,394,694.00</b>	<b>\$4,195,843.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**G - Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$158,600.00	\$156,832.00	\$1,126,697.00
8999 - App - Home and Community Services	\$3,333,742.00	\$3,133,324.00	\$1,463,790.00
9199 - App - Employee Benefits	\$406,608.00	\$380,408.00	\$923,802.00
9899 - App - Debt Service	\$423,781.00	\$586,888.00	\$639,119.00
<b>Total for Estimated Appropriations</b>	<b>\$4,322,731.00</b>	<b>\$4,257,452.00</b>	<b>\$4,153,408.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$67,250.00	\$137,242.00	\$42,435.00
<b>Total for Estimated Other Uses</b>	<b>\$67,250.00</b>	<b>\$137,242.00</b>	<b>\$42,435.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,389,981.00</b>	<b>\$4,394,694.00</b>	<b>\$4,195,843.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$0.00
201 - Cash In Time Deposits	\$136,615.00	\$745,204.00	\$2,130,650.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$136,615.00</b>	<b>\$745,204.00</b>	<b>\$2,130,650.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$197,501.00	\$187,802.00	\$178,841.00
<b>Total for Investments</b>	<b>\$197,501.00</b>	<b>\$187,802.00</b>	<b>\$178,841.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$86,000.00	-
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$86,000.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$576,102.00	\$188,610.00	-
410 - Due from State and Federal Government	\$2,348,931.00	\$1,202,710.00	\$1,168,752.00
<b>Total for Due From</b>	<b>\$2,925,033.00</b>	<b>\$1,391,320.00</b>	<b>\$1,168,752.00</b>
<b>Total for Assets</b>	<b>\$3,259,149.00</b>	<b>\$2,410,326.00</b>	<b>\$3,478,243.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,259,149.00</b>	<b>\$2,410,326.00</b>	<b>\$3,478,243.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$168,185.00	\$500,546.00	\$713,973.00
<b>Total for Payables</b>	<b>\$168,185.00</b>	<b>\$500,546.00</b>	<b>\$713,973.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$1,397,960.00	-	\$1,682,053.00
<b>Total for Due to</b>	<b>\$1,397,960.00</b>	<b>\$0.00</b>	<b>\$1,682,053.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$3,220,750.00	\$3,268,750.00	\$2,356,778.00
<b>Total for Notes Payable</b>	<b>\$3,220,750.00</b>	<b>\$3,268,750.00</b>	<b>\$2,356,778.00</b>
<b>Total for Liabilities</b>	<b>\$4,786,895.00</b>	<b>\$3,769,296.00</b>	<b>\$4,752,804.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	-	-	\$0.00
<b>Total for Restricted Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$1,527,746.00)	(\$1,358,970.00)	(\$1,274,561.00)

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Unassigned Fund Balance</b>	<b>(\$1,527,746.00)</b>	<b>(\$1,358,970.00)</b>	<b>(\$1,274,561.00)</b>
<b>Total for Fund Balance</b>	<b>(\$1,527,746.00)</b>	<b>(\$1,358,970.00)</b>	<b>(\$1,274,561.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,259,149.00</b>	<b>\$2,410,326.00</b>	<b>\$3,478,243.00</b>

NOT FINAL



City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$16,878.00	\$23,158.00	\$4,805.00
<b>Total for Use of Money and Property</b>	<b>\$16,878.00</b>	<b>\$23,158.00</b>	<b>\$4,805.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$56,930.00	-	-
<b>Total for Other Revenues</b>	<b>\$56,930.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	\$73,471.00	\$745,248.00	\$1,553,672.00
3501 - State Aid Consolidated Highway Aid	\$1,776,513.00	\$1,628,791.00	\$1,567,347.00
3989 - State Aid Other Home and Community Service	\$118,687.00	\$4,313.00	\$27,000.00
3990 - State Aid Sewer Capital Projects	\$147,795.00	\$189,327.00	\$30,000.00
3997 - State Aid Natural Resources Capital Projects	-	\$9,760.00	\$50,000.00
<b>Total for State Aid</b>	<b>\$2,116,466.00</b>	<b>\$2,577,439.00</b>	<b>\$3,228,019.00</b>
<b>Federal Aid</b>			
4389 - Federal Aid Other Public Safety	-	\$86,000.00	\$86,000.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$86,000.00</b>	<b>\$86,000.00</b>
<b>Total for Revenues</b>	<b>\$2,190,274.00</b>	<b>\$2,686,597.00</b>	<b>\$3,318,824.00</b>

City of Lockport  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$685,548.00	\$1,262,201.00	\$1,248,324.00
<b>Total for Operating Transfers</b>	<b>\$685,548.00</b>	<b>\$1,262,201.00</b>	<b>\$1,248,324.00</b>
<b>Proceeds of Obligations</b>			
5731 - BANS Redeemed from Appropriations	\$48,000.00	-	-
<b>Total for Proceeds of Obligations</b>	<b>\$48,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$733,548.00</b>	<b>\$1,262,201.00</b>	<b>\$1,248,324.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,923,822.00</b>	<b>\$3,948,798.00</b>	<b>\$4,567,148.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19972 - General Government - Equipment and Capital Outlay	\$1,538.00	\$1,020,622.00	\$2,644,313.00
<b>Total for Special Items</b>	<b>\$1,538.00</b>	<b>\$1,020,622.00</b>	<b>\$2,644,313.00</b>
<b>Total for General Government Support</b>	<b>\$1,538.00</b>	<b>\$1,020,622.00</b>	<b>\$2,644,313.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$223,809.00	\$201,249.00	\$0.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$1,712,524.00	\$1,822,790.00	\$1,568,887.00
<b>Total for Highway</b>	<b>\$1,936,333.00</b>	<b>\$2,024,039.00</b>	<b>\$1,568,887.00</b>
<b>Total for Transportation</b>	<b>\$1,936,333.00</b>	<b>\$2,024,039.00</b>	<b>\$1,568,887.00</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
79892 - Culture And Recreation, Other - Equipment and Capital Outlay <i>Improvements</i>	\$416,440.00	\$221,419.00	\$625,315.00

City of Lockport  
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**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Culture</b>	<b>\$416,440.00</b>	<b>\$221,419.00</b>	<b>\$625,315.00</b>
<b>Total for Culture and Recreation</b>	<b>\$416,440.00</b>	<b>\$221,419.00</b>	<b>\$625,315.00</b>
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81972 - Sewer - Equipment and Capital Outlay	\$281,675.00	\$467,613.00	\$2,791,345.00
<b>Total for Sanitation</b>	<b>\$281,675.00</b>	<b>\$467,613.00</b>	<b>\$2,791,345.00</b>
<b>Water</b>			
83972 - Water Capital Projects - Equipment and Capital Outlay	\$383,073.00	\$138,966.00	\$102,228.00
<b>Total for Water</b>	<b>\$383,073.00</b>	<b>\$138,966.00</b>	<b>\$102,228.00</b>
<b>Special Services</b>			
89972 - Other Home and Community Services - Equipment and Capital Outlay	-	-	\$0.00
<b>Total for Special Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$664,748.00</b>	<b>\$606,579.00</b>	<b>\$2,893,573.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97886 - Leases - Debt Principal	\$53,145.00	-	-
97887 - Leases - Debt Interest	\$11,229.00	-	-
<b>Total for Debt Service</b>	<b>\$64,374.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Debt Service</b>	<b>\$64,374.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$3,083,433.00</b>	<b>\$3,872,659.00</b>	<b>\$7,732,088.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$160,548.00	\$25,100.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$160,548.00</b>	<b>\$25,100.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$160,548.00</b>	<b>\$25,100.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$160,548.00</b>	<b>\$25,100.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,083,433.00</b>	<b>\$4,033,207.00</b>	<b>\$7,757,188.00</b>

City of Lockport  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$1,358,970.00)	(\$1,274,561.00)	\$2,188,792.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$9,165.00	-	\$273,313.00
<i>Audit adjustments after submission of AFR</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$1,368,135.00)	(\$1,274,561.00)	\$1,915,479.00
Add Revenues and Other Sources	\$2,923,822.00	\$3,948,798.00	\$4,567,148.00
Deduct Expenditures and Other Uses	\$3,083,433.00	\$4,033,207.00	\$7,757,188.00
8029 - Fund Balance - End of Year	(\$1,527,746.00)	(\$1,358,970.00)	(\$1,274,561.00)

City of Lockport  
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**MS - Self Insurance  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,959,896.00	\$2,800,588.00	\$3,464,752.00
201 - Cash In Time Deposits	\$417,923.00	\$465,328.00	\$354,539.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,377,819.00</b>	<b>\$3,265,916.00</b>	<b>\$3,819,291.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$1,682,210.00	\$1,599,596.00	\$1,523,277.00
<b>Total for Restricted Investments</b>	<b>\$1,682,210.00</b>	<b>\$1,599,596.00</b>	<b>\$1,523,277.00</b>
<b>Total for Current Assets</b>	<b>\$5,060,029.00</b>	<b>\$4,865,512.00</b>	<b>\$5,342,568.00</b>
<b>Total for Assets</b>	<b>\$5,060,029.00</b>	<b>\$4,865,512.00</b>	<b>\$5,342,568.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,060,029.00</b>	<b>\$4,865,512.00</b>	<b>\$5,342,568.00</b>

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$153,954.00	\$2,000.00	\$0.00
<b>Total for Payables</b>	<b>\$153,954.00</b>	<b>\$2,000.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$345.00	-	-
<b>Total for Due to</b>	<b>\$345.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Current Liabilities</b>			
686 - Judgments and Claims Payable	\$1,853,477.00	\$2,203,838.00	\$1,791,052.00
<b>Total for Other Current Liabilities</b>	<b>\$1,853,477.00</b>	<b>\$2,203,838.00</b>	<b>\$1,791,052.00</b>
<b>Total for Current Liabilities</b>	<b>\$2,007,776.00</b>	<b>\$2,205,838.00</b>	<b>\$1,791,052.00</b>
<b>Total for Liabilities</b>	<b>\$2,007,776.00</b>	<b>\$2,205,838.00</b>	<b>\$1,791,052.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>Residual fund balance is restricted for use within this fund only</i>	\$3,052,253.00	\$2,659,674.00	\$3,551,516.00



City of Lockport  
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**MS - Self Insurance  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Restricted Net Position</b>	<b>\$3,052,253.00</b>	<b>\$2,659,674.00</b>	<b>\$3,551,516.00</b>
<b>Total for Net Position</b>	<b>\$3,052,253.00</b>	<b>\$2,659,674.00</b>	<b>\$3,551,516.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$5,060,029.00</b>	<b>\$4,865,512.00</b>	<b>\$5,342,568.00</b>

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City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2801 - Interfund Revenues	\$7,260,440.00	\$7,099,362.00	\$7,336,132.00
<b>Total for Departmental Income</b>	<b>\$7,260,440.00</b>	<b>\$7,099,362.00</b>	<b>\$7,336,132.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$94,332.00	\$85,070.00	\$22,467.00
<b>Total for Use of Money and Property</b>	<b>\$94,332.00</b>	<b>\$85,070.00</b>	<b>\$22,467.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$143,463.00	\$102,092.00	\$68,709.00
2770 - Unclassified <i>Other miscellaneous revenue</i>	\$187,980.00	\$263,779.00	\$146,256.00
<b>Total for Other Revenues</b>	<b>\$331,443.00</b>	<b>\$365,871.00</b>	<b>\$214,965.00</b>
<b>Total for Revenues</b>	<b>\$7,686,215.00</b>	<b>\$7,550,303.00</b>	<b>\$7,573,564.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$7,686,215.00</b>	<b>\$7,550,303.00</b>	<b>\$7,573,564.00</b>

City of Lockport  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**MS - Self Insurance  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Self Insurance</b>			
17104 - Self Insurance, Administration - Contractual	\$1,009,914.00	\$927,668.00	\$830,495.00
<b>Total for Self Insurance</b>	<b>\$1,009,914.00</b>	<b>\$927,668.00</b>	<b>\$830,495.00</b>
<b>Special Items</b>			
19304 - Judgements and Claims - Contractual	\$6,283,722.00	\$7,514,477.00	\$5,686,490.00
<b>Total for Special Items</b>	<b>\$6,283,722.00</b>	<b>\$7,514,477.00</b>	<b>\$5,686,490.00</b>
<b>Total for General Government Support</b>	<b>\$7,293,636.00</b>	<b>\$8,442,145.00</b>	<b>\$6,516,985.00</b>
<b>Total for Expenditures</b>	<b>\$7,293,636.00</b>	<b>\$8,442,145.00</b>	<b>\$6,516,985.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$7,293,636.00</b>	<b>\$8,442,145.00</b>	<b>\$6,516,985.00</b>

City of Lockport  
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**MS - Self Insurance  
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$2,659,674.00	\$3,551,516.00	\$2,494,937.00
8022 - Restated Net Position - Beginning of Year	\$2,659,674.00	\$3,551,516.00	\$2,494,937.00
Add Revenues and Other Sources	\$7,686,215.00	\$7,550,303.00	\$7,573,564.00
Deduct Expenditures and Other Uses	\$7,293,636.00	\$8,442,145.00	\$6,516,985.00
8029 - Net Position - End of Year	\$3,052,253.00	\$2,659,674.00	\$3,551,516.00

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City of Lockport  
Annual Financial Report  
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TC - Custodial  
Statement of Net Position

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

NOT FINAL

City of Lockport  
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TC - Custodial  
Statement of Net Position

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$0.00	\$0.00

NOT FINAL

City of Lockport  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified	\$1,621,528.00	\$1,398,539.00	\$1,555,794.00
<i>Payments of property taxes to other governments</i>			
<b>Total for Miscellaneous</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>
<b>Total for Revenues</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>

City of Lockport  
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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Payments of property taxes to other governments</i>	\$1,621,528.00	\$1,398,539.00	\$1,555,794.00
<b>Total for Special Items</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>
<b>Total for General Government Support</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>
<b>Total for Expenditures</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,621,528.00</b>	<b>\$1,398,539.00</b>	<b>\$1,555,794.00</b>



City of Lockport  
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**TC - Custodial  
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$1,621,528.00	\$1,398,539.00	\$1,555,794.00
Deduct Expenditures and Other Uses	\$1,621,528.00	\$1,398,539.00	\$1,555,794.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

NOT FILED

City of Lockport  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$159,151.00	\$154,336.00	\$182,392.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$159,151.00</b>	<b>\$154,336.00</b>	<b>\$182,392.00</b>
<b>Total for Assets</b>	<b>\$159,151.00</b>	<b>\$154,336.00</b>	<b>\$182,392.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$159,151.00</b>	<b>\$154,336.00</b>	<b>\$182,392.00</b>

City of Lockport  
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**V - Debt Service  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$150,000.00	-	-
<b>Total for Due to</b>	<b>\$150,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$150,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	\$9,151.00	\$154,336.00	\$182,392.00
<b>Total for Restricted Fund Balance</b>	<b>\$9,151.00</b>	<b>\$154,336.00</b>	<b>\$182,392.00</b>
<b>Total for Fund Balance</b>	<b>\$9,151.00</b>	<b>\$154,336.00</b>	<b>\$182,392.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$159,151.00</b>	<b>\$154,336.00</b>	<b>\$182,392.00</b>

City of Lockport  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$4,815.00	\$3,774.00	\$564.00
<b>Total for Use of Money and Property</b>	<b>\$4,815.00</b>	<b>\$3,774.00</b>	<b>\$564.00</b>
<b>Total for Revenues</b>	<b>\$4,815.00</b>	<b>\$3,774.00</b>	<b>\$564.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$150,000.00	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$4,815.00</b>	<b>\$153,774.00</b>	<b>\$564.00</b>

City of Lockport  
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**V - Debt Service  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer from debt service to offset debt payments</i>	\$150,000.00	\$181,830.00	\$199,137.00
<b>Total for Interfund Transfers</b>	<b>\$150,000.00</b>	<b>\$181,830.00</b>	<b>\$199,137.00</b>
<b>Total for Interfund Transfers</b>	<b>\$150,000.00</b>	<b>\$181,830.00</b>	<b>\$199,137.00</b>
<b>Total for Other Uses</b>	<b>\$150,000.00</b>	<b>\$181,830.00</b>	<b>\$199,137.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$150,000.00</b>	<b>\$181,830.00</b>	<b>\$199,137.00</b>

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**V - Debt Service**  
**Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$154,336.00	\$182,392.00	\$380,965.00
8022 - Restated Fund Balance - Beginning of Year	\$154,336.00	\$182,392.00	\$380,965.00
Add Revenues and Other Sources	\$4,815.00	\$153,774.00	\$564.00
Deduct Expenditures and Other Uses	\$150,000.00	\$181,830.00	\$199,137.00
8029 - Fund Balance - End of Year	\$9,151.00	\$154,336.00	\$182,392.00

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	\$0.00

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$3,173,000.00	\$3,173,000.00	\$3,173,000.00
105 - Construction Work In Progress	\$7,657,274.00	\$7,367,353.00	\$5,543,646.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$10,830,274.00</b>	<b>\$10,540,353.00</b>	<b>\$8,716,646.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$69,296,885.00	\$69,296,883.00	\$69,296,885.00
104 - Machinery and Equipment	\$19,043,986.00	\$17,813,718.00	\$17,029,366.00
106 - Infrastructure	\$38,792,912.00	\$36,600,750.00	\$35,381,114.00
124 - Intangible Lease Asset - Machinery and Equipment	\$1,737,864.00	\$1,677,683.00	\$1,677,683.00
<b>Total for Depreciable Capital Assets</b>	<b>\$128,871,647.00</b>	<b>\$125,389,034.00</b>	<b>\$123,385,048.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$34,678,849.00)	(\$33,914,097.00)	(\$33,149,345.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$12,425,902.00)	(\$11,793,015.00)	(\$11,224,079.00)
116 - Accumulated Depreciation Infrastructure	(\$14,825,790.00)	(\$13,672,829.00)	(\$12,496,915.00)
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	(\$1,193,271.00)	(\$763,270.00)	(\$763,270.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$63,123,812.00)</b>	<b>(\$60,143,211.00)</b>	<b>(\$57,633,609.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$1,470,987.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,470,987.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Non-Current Assets</b>	<b>\$76,578,109.00</b>	<b>\$75,786,176.00</b>	<b>\$75,939,072.00</b>

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City of Lockport  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$7,425,000.00	\$8,918,000.00	\$10,411,000.00
689 - Other Long Term Debt	\$301,878.00	\$378,953.00	\$456,029.00
<i>Liability due to NYS Taxation and Finance</i>			
<b>Total for Debt Obligations</b>	<b>\$7,726,878.00</b>	<b>\$9,296,953.00</b>	<b>\$10,867,029.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$13,811,257.00	\$17,306,406.00	\$1,237,040.00
682 - Lease Liability	\$676,897.00	\$1,004,244.00	\$1,004,244.00
683 - Other Post Employment Benefits	\$106,124,556.00	\$101,408,064.00	\$129,426,203.00
687 - Compensated Absences	\$4,786,000.00	\$3,137,000.00	\$2,856,000.00
<b>Total for Other Long-Term Obligations</b>	<b>\$125,398,710.00</b>	<b>\$122,855,714.00</b>	<b>\$134,523,487.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$133,125,588.00</b>	<b>\$132,152,667.00</b>	<b>\$145,390,516.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$8,918,000.00	\$0.00	\$1,493,000.00	\$0.00	\$0.00	\$0.00	\$7,425,000.00
Bond Anticipation Note	\$3,268,750.00	\$0.00	\$48,000.00	\$0.00	\$0.00	\$0.00	\$3,220,750.00
Other	\$378,953.00	\$0.00	\$77,075.00	\$0.00	\$0.00	\$0.00	\$301,878.00
<b>Total</b>	\$12,565,703.00	\$0.00	\$1,618,075.00	\$0.00	\$0.00	\$0.00	\$10,947,628.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Deficit Funding		12/30/14	10/15/24	\$530,000.00	\$0.00	\$530,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Bond</b> Various Projects		5/25/17	5/15/29	\$1,220,000.00	\$0.00	\$555,000.00	\$0.00	\$0.00	\$0.00	\$665,000.00
<b>Bond</b> City Building Demolition Project		5/29/14	5/15/24	\$75,000.00	\$0.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Bond</b> Public Improvements		10/1/20	4/1/50	\$6,370,000.00	\$0.00	\$290,000.00	\$0.00	\$0.00	\$0.00	\$6,080,000.00
<b>Bond</b> Sewer Fund Project	EFC	8/20/15	3/1/37	\$723,000.00	\$0.00	\$43,000.00	\$0.00	\$0.00	\$0.00	\$680,000.00
<b>Bond Anticipation Note</b> Funding for projects	EFC	1/27/22	11/4/26	\$3,268,750.00	\$0.00	\$48,000.00	\$0.00	\$0.00	\$0.00	\$3,220,750.00
<b>Other</b> Repayment of overpayment of pre-empted sales tax		11/1/19	11/1/28	\$378,953.00	\$0.00	\$77,075.00	\$0.00	\$0.00	\$0.00	\$301,878.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$789,000.00	\$166,364.00	\$955,364.00	\$6,636,000.00
2026	\$453,000.00	\$151,941.00	\$604,941.00	\$6,183,000.00
2027	\$443,000.00	\$141,251.00	\$584,251.00	\$5,740,000.00
2028	\$408,000.00	\$131,087.00	\$539,087.00	\$5,332,000.00
2029	\$413,000.00	\$121,271.00	\$534,271.00	\$4,919,000.00
2030	\$398,000.00	\$112,121.00	\$510,121.00	\$4,521,000.00
2031	\$403,000.00	\$102,149.00	\$505,149.00	\$4,118,000.00
2032	\$408,000.00	\$92,581.00	\$500,581.00	\$3,710,000.00
2033	\$413,000.00	\$82,903.00	\$495,903.00	\$3,297,000.00
2034	\$288,000.00	\$74,345.00	\$362,345.00	\$3,009,000.00
2035	\$218,000.00	\$67,667.00	\$285,667.00	\$2,791,000.00
2036	\$228,000.00	\$61,589.00	\$289,589.00	\$2,563,000.00
2037	\$228,000.00	\$55,450.00	\$283,450.00	\$2,335,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$175,000.00	\$50,650.00	\$225,650.00	\$2,160,000.00
2039	\$175,000.00	\$47,150.00	\$222,150.00	\$1,985,000.00
2040	\$175,000.00	\$43,650.00	\$218,650.00	\$1,810,000.00
2041	\$175,000.00	\$40,150.00	\$215,150.00	\$1,635,000.00
2042	\$180,000.00	\$36,488.00	\$216,488.00	\$1,455,000.00
2043	\$180,000.00	\$32,550.00	\$212,550.00	\$1,275,000.00
2044	\$180,000.00	\$28,500.00	\$208,500.00	\$1,095,000.00
2045	\$180,000.00	\$24,450.00	\$204,450.00	\$915,000.00
2046	\$180,000.00	\$20,288.00	\$200,288.00	\$735,000.00
2047	\$180,000.00	\$16,012.00	\$196,012.00	\$555,000.00
2048	\$185,000.00	\$11,563.00	\$196,563.00	\$370,000.00
2049	\$185,000.00	\$6,937.00	\$191,937.00	\$185,000.00
2050	\$185,000.00	\$2,312.00	\$187,312.00	\$0.00



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Total	\$7,425,000.00	\$1,721,419.00	\$9,146,419.00	
\$7,425,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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City of Lockport  
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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8500	Checking	A	\$107,959.00	\$0.00	(\$107,959.00)	\$0.00	\$0.00
2422	Savings	CD	\$30,611.00	\$0.00	\$0.00	\$0.00	\$30,611.00
3030	Checking	A, CL, FX, G	\$1,827,227.00	\$92,634.00	\$0.00	\$592.00	\$1,920,453.00
5822	Savings	A, CL, FX, G	\$144,679.00	\$0.00	\$0.00	\$0.00	\$144,679.00
9896	Checking	A	\$22,364.00	\$0.00	\$0.00	\$0.00	\$22,364.00
5406	Checking	A	\$5,710.00	\$0.00	\$0.00	\$0.00	\$5,710.00
993	Checking	CD	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1699	Savings	CD	\$291,295.00	\$0.00	\$0.00	\$0.00	\$291,295.00
1447	Checking	CD	\$286,473.00	\$0.00	\$0.00	\$0.00	\$286,473.00
9556	Savings	H	\$136,617.00	\$0.00	\$0.00	\$0.00	\$136,617.00
7688	Checking	A	\$464,672.00	\$176.00	(\$1,386.00)	\$0.00	\$463,462.00
2778	Savings	A	\$35,144.00	\$0.00	\$0.00	\$0.00	\$35,144.00

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6728	Savings	A	\$22,798.00	\$0.00	\$0.00	\$0.00	\$22,798.00
7541	Checking	A	\$44,863.00	\$0.00	\$0.00	\$0.00	\$44,863.00
9530	Savings	V	\$159,151.00	\$0.00	\$0.00	\$0.00	\$159,151.00
4616	Checking	MS	\$1,642,759.00	\$0.00	(\$3,639.00)	\$0.00	\$1,639,120.00
1324	Checking	MS	\$1,323,604.00	\$0.00	(\$2,828.00)	\$0.00	\$1,320,776.00
9548	Savings	MS	\$417,923.00	\$0.00	\$0.00	\$0.00	\$417,923.00
6339	Checking	A	\$70,213.00	\$0.00	(\$12,003.00)	\$0.00	\$58,210.00
<b>Total</b>			\$7,034,162.00	\$92,810.00	(\$127,815.00)	\$592.00	\$6,999,749.00
<b>Total Cash From Financials</b>							\$6,999,749.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$7,034,162.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$6,534,162.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$7,034,162.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	<b>\$15,364,933.00</b>
Market Value as of Fiscal Year End Date	\$15,364,933.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$15,364,933.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
207	12		296

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$738,077.00	103	9		
Police Retirement	\$2,403,798.00	104			
Fire Retirement					
Local Pension Fund					
Social Security	\$1,168,768.00	207	12		
Worker's Compensation	\$759,572.00	207	12		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$47,179.00	207	12		1
Hospital, Medical and Dental Insurance	\$6,638,795.00	177			296
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters	\$0.00	0	0		0
Employee Benefits, Other	\$551,421.00	177			
<b>Total Employee Benefits Paid</b>	<b>\$12,307,610.00</b>				