City of Lockport
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Sue Mawhiney (LG290227000000B), hereby certify that I am the Chief Financial Officer of the City of Lockport, and that the information provided in the Annual Financial Report of the City of Lockport for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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City of Lockport

Annual Financial Report

For the Fiscal Period 01/01/2025 - 12/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- CL - Refuse and Garbage
- FX - Water
- G - Sewer
- H - Capital Projects
- MS - Self Insurance
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$1,415,483.00	$1,093,518.00	$388,459.00
201 - Cash In Time Deposits	$75,824.00	$65,742.00	$59,611.00
210 - Petty Cash	$1,340.00	$1,190.00	$1,190.00
Total for Cash and Cash Equivalents	**$1,492,647.00**	**$1,160,450.00**	**$449,260.00**
Investments			
450 - Investments in Securities	$12,537,132.00	$10,772,473.00	$11,113,732.00
Total for Investments	**$12,537,132.00**	**$10,772,473.00**	**$11,113,732.00**
Net Taxes Receivable			
290 - City School Taxes Receivable	$1,322,542.00	$1,273,978.00	$1,270,700.00
320 - Tax Sale Certificates	$1,787,256.00	$2,057,938.00	$2,119,633.00
342 - Allowance For Uncollectible Taxes	($451,115.00)	($429,833.00)	($397,802.00)
Total for Net Taxes Receivable	**$2,658,683.00**	**$2,902,083.00**	**$2,992,531.00**
Net Other Receivables			
380 - Accounts Receivable	$2,348,211.00	$2,167,843.00	$433,994.00
389 - Allowance For Receivables	($1,156,661.00)	($1,417,423.00)	-
Total for Net Other Receivables	**$1,191,550.00**	**$750,420.00**	**$433,994.00**
Due From			

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
391 - Due From Other Funds	$359,790.00	$2,230,843.00	$679,881.00
410 - Due from State and Federal Government	$226,765.00	$100.00	$335,306.00
440 - Due from Other Governments *4th Quarter Sales Tax*	$783,328.00	$699,628.00	$763,527.00
Total for Due From	**$1,369,883.00**	**$2,930,571.00**	**$1,778,714.00**
Other Assets			
480 - Prepaid Expenses	$847,935.00	$740,115.00	$606,445.00
Total for Other Assets	**$847,935.00**	**$740,115.00**	**$606,445.00**
Total for Assets	**$20,097,830.00**	**$19,256,112.00**	**$17,374,676.00**
Total for Assets and Deferred Outflows	**$20,097,830.00**	**$19,256,112.00**	**$17,374,676.00**

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$455,498.00	$392,853.00	$437,247.00
601 - Accrued Liabilities	$45,369.00	$88,628.00	$67,173.00
Total for Payables	**$500,867.00**	**$481,481.00**	**$504,420.00**
Payroll Liabilities			
710 - Consolidated Payroll	$469,726.00	$461,099.00	$367,974.00
726 - Social Security Tax	$41,980.00	$34,373.00	$27,317.00
Total for Payroll Liabilities	**$511,706.00**	**$495,472.00**	**$395,291.00**
Due to			
630 - Due To Other Funds	$658,336.00	$1,011,542.00	$520,009.00
631 - Due To Other Governments *City school taxes due to Lockport City School District*	$2,123,610.00	$2,109,868.00	$2,052,201.00
718 - State Retirement	$42,536.00	$48,796.00	$31,973.00
Total for Due to	**$2,824,482.00**	**$3,170,206.00**	**$2,604,183.00**
Other Liabilities			
688 - Other Liabilities *Deferred taxes and ARPA*	$342,203.00	$781,755.00	$1,510,255.00
690 - Overpayments and Clearing Account	-	-	$129.00
720 - Group Insurance	$441,188.00	$457,565.00	$500,915.00

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Other Liabilities	**$783,391.00**	**$1,239,320.00**	**$2,011,299.00**
Total for Liabilities	**$4,620,446.00**	**$5,386,479.00**	**$5,515,193.00**
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes *Taxes receivable and ambulance charges not received within 60 days after year end*	$1,088,100.00	$826,389.00	$954,779.00
Total for Deferred Inflows of Resources	**$1,088,100.00**	**$826,389.00**	**$954,779.00**
Total for Deferred Inflows	**$1,088,100.00**	**$826,389.00**	**$954,779.00**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	$847,935.00	$740,115.00	$606,445.00
807 - Must Remain Intact	$16,748.00	$16,748.00	$16,748.00
Total for Nonspendable Fund Balance	**$864,683.00**	**$756,863.00**	**$623,193.00**
Restricted Fund Balance			
899 - Other Restricted Fund Balance *Residual fund balance is restricted for use within this fund*	$16,953.00	$16,953.00	$16,953.00
Total for Restricted Fund Balance	**$16,953.00**	**$16,953.00**	**$16,953.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$2,599,530.00	$1,519,700.00	$715,123.00

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
915 - Assigned Unappropriated Fund Balance	$26,327.00	$16,649.00	-
Total for Assigned Fund Balance	**$2,625,857.00**	**$1,536,349.00**	**$715,123.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$10,881,791.00	$10,733,079.00	$9,549,435.00
Total for Unassigned Fund Balance	**$10,881,791.00**	**$10,733,079.00**	**$9,549,435.00**
Total for Fund Balance	**$14,389,284.00**	**$13,043,244.00**	**$10,904,704.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$20,097,830.00**	**$19,256,112.00**	**$17,374,676.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$13,916,861.00	$13,444,995.00	$13,021,109.00
Total for Property Taxes	**$13,916,861.00**	**$13,444,995.00**	**$13,021,109.00**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$452,914.00	$394,563.00	$377,057.00
1090 - Interest and Penalties on Real Prop Taxes	$385,396.00	$339,736.00	$283,800.00
1091 - Interest and Penalties on Special Assessments	$48,045.00	$33,669.00	$31,621.00
Total for Property Tax Items	**$886,355.00**	**$767,968.00**	**$692,478.00**
Non-Property Tax Items			
1111 - Tax on Consumers Utility Bills	$2,885,344.00	$2,607,278.00	$2,597,904.00
1113 - Tax on Hotel Room Occupancy	$6,250.00	$7,172.00	$6,384.00
1114 - Tax on Admissions and Dues	$118,738.00	$116,514.00	$118,981.00
1120 - Non Property Tax Distribution by County	$5,937,630.00	$5,610,593.00	$5,583,474.00
1130 - Utilities Gross Receipts Tax	$290,663.00	$227,819.00	$221,618.00
Total for Non-Property Tax Items	**$9,238,625.00**	**$8,569,376.00**	**$8,528,361.00**
Departmental Income			
1230 - Treasurer Fees	$24,205.00	$16,475.00	$18,933.00
1235 - Charges For Tax Advertising and Redemption	$56,709.00	$72,481.00	$3,590.00
1255 - Clerk Fees	$41,308.00	$36,746.00	$37,072.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
1520 - Police Fees	$32,543.00	$32,025.00	$29,954.00
1540 - Fire Inspection Fees	$41,403.00	$13,239.00	$8,441.00
1560 - Safety Inspection Fees	$8,799.00	$8,250.00	$1,215.00
1570 - Charges For Demolition of Unsafe Buildings	$35,380.00	$47,845.00	$29,490.00
1589 - Other Public Safety Departmental Income	$118,810.00	$153,486.00	$70,815.00
1640 - Ambulance Charges	$1,452,814.00	$1,577,938.00	$668,939.00
1721 - Parking Lots and Garages (Non Taxable)	$3,215.00	$3,855.00	$5,951.00
2001 - Park and Recreational Charges	$14,453.00	$11,183.00	$9,553.00
2012 - Recreational Concessions	$5,963.00	$8,107.00	$11,495.00
2025 - Special Recreational Facility Charges	$4,582.00	$3,929.00	$3,311.00
2170 - Community Development Income	-	$2,100.00	$76,680.00
2801 - Interfund Revenues	$330,000.00	$348,298.00	$410,000.00
Total for Departmental Income	**$2,170,184.00**	**$2,335,957.00**	**$1,385,439.00**
Intergovernmental Charges			
2220 - Civil Service Charges	$96,614.00	$37,053.00	$39,928.00
2260 - Public Safety Services Other Governments *Public Safety*	$32,142.00	$41,974.00	$7,748.00
Total for Intergovernmental Charges	**$128,756.00**	**$79,027.00**	**$47,676.00**
Use of Money and Property			
2401 - Interest and Earnings	$759,945.00	$886,895.00	$807,764.00
2410 - Rental of Real Property	$600.00	-	$300.00
Total for Use of Money and Property	**$760,545.00**	**$886,895.00**	**$808,064.00**
Licenses and Permits			

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
2501 - Business and Occupational License	$114,000.00	$84,600.00	$96,600.00
2545 - Licenses Other	$47,632.00	$46,312.00	$44,460.00
2555 - Building and Alteration Permits	$124,179.00	$87,094.00	$142,199.00
Total for Licenses and Permits	**$285,811.00**	**$218,006.00**	**$283,259.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$140,174.00	$83,062.00	$80,301.00
Total for Fines and Forfeitures	**$140,174.00**	**$83,062.00**	**$80,301.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$1,530.00	$1,161.00	$4,291.00
2660 - Sales of Real Property	$73,020.00	-	$18,364.00
2680 - Insurance Recoveries	$251,381.00	$11,651.00	$31,000.00
2690 - Other Compensation For Loss	$875.00	$2,394.00	-
Total for Sales of Property and Compensation for Loss	**$326,806.00**	**$15,206.00**	**$53,655.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$10,540.00	$307,252.00	$24,692.00
2705 - Gifts and Donations	$15,175.00	$4,640.00	$28,356.00
2770 - Unclassified *Other*	$83,815.00	$56,528.00	$34,082.00
Total for Other Revenues	**$109,530.00**	**$368,420.00**	**$87,130.00**
State Aid			
3001 - State Aid Revenue Sharing	$2,650,525.00	$2,650,525.00	$2,650,525.00
3005 - State Aid Mortgage Tax	$330,703.00	$336,862.00	$293,720.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
3021 - State Aid Court Facilities	$63,561.00	$36,817.00	$26,146.00
3089 - State Aid Other *Ambulance revenue*	$389,882.00	$424,185.00	$34,644.00
3389 - State Aid Other Public Safety	$43,375.00	$56,329.00	$37,489.00
3501 - State Aid Consolidated Highway Aid	$185,030.00	-	$92,515.00
3820 - State Aid Youth Programs	$18,386.00	-	$15,000.00
Total for State Aid	**$3,681,462.00**	**$3,504,718.00**	**$3,150,039.00**
Federal Aid			
4089 - Federal Aid Other	$518,692.00	$532,630.00	$188,610.00
4960 - Federal Aid Emergency Disaster Assistance	$66,480.00	-	$36,652.00
Total for Federal Aid	**$585,172.00**	**$532,630.00**	**$225,262.00**
Total for Revenues	**$32,230,281.00**	**$30,806,260.00**	**$28,362,773.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$1,440.00	-	$10,548.00
Total for Operating Transfers	**$1,440.00**	**$0.00**	**$10,548.00**
Proceeds of Obligations			
5788 - Leases	$250,776.00	$45,569.00	-
Total for Proceeds of Obligations	**$250,776.00**	**$45,569.00**	**$0.00**
Total for Other Sources	**$252,216.00**	**$45,569.00**	**$10,548.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	**$32,482,497.00**	**$30,851,829.00**	**$28,373,321.00**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$48,500.00	$47,750.00	$48,726.00
10102 - Legislative Board - Equipment and Capital Outlay	-	$2,806.00	-
10104 - Legislative Board - Contractual	$50,568.00	$51,239.00	$37,625.00
Total for Legislative Board	**$99,068.00**	**$101,795.00**	**$86,351.00**
Executive			
12101 - Mayor - Personal Services	$89,114.00	$88,558.00	$78,968.00
12104 - Mayor - Contractual	$3,434.00	$2,942.00	$1,453.00
Total for Executive	**$92,548.00**	**$91,500.00**	**$80,421.00**
Finance			
13201 - Auditor - Personal Services	$258,029.00	$239,021.00	$248,183.00
13202 - Auditor - Equipment and Capital Outlay	-	$33.00	$55.00
13204 - Auditor - Contractual	$21,577.00	$48,038.00	$9,354.00
13251 - Treasurer - Personal Services	$206,693.00	$202,322.00	$196,283.00
13252 - Treasurer - Equipment and Capital Outlay	$16,791.00	-	-
13254 - Treasurer - Contractual	$103,445.00	$6,284.00	$10,944.00
13551 - Assessment - Personal Services	$157,364.00	$127,957.00	$165,042.00
13554 - Assessment - Contractual	$85,562.00	$50,470.00	$71,127.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Finance	**$849,461.00**	**$674,125.00**	**$700,988.00**
Municipal Staff			
14101 - Clerk - Personal Services	$149,668.00	$167,719.00	$163,227.00
14104 - Clerk - Contractual	$17,730.00	$26,631.00	$17,930.00
14201 - Law - Personal Services	$122,377.00	$159,917.00	$123,305.00
14204 - Law - Contractual	$88,222.00	$10,954.00	$69,612.00
14301 - Personnel - Personal Services	$80,145.00	$78,565.00	$74,407.00
14304 - Personnel - Contractual	$5,799.00	$21,934.00	$15,495.00
14401 - Engineer - Personal Services	$112,292.00	$75,719.00	$135,693.00
14402 - Engineer - Equipment and Capital Outlay	$8,275.00	-	$55,358.00
14404 - Engineer - Contractual	$80,888.00	$88,777.00	$67,231.00
14901 - Public Works Administration - Personal Services	$183,428.00	$145,819.00	$146,892.00
14904 - Public Works Administration - Contractual	$4,622.00	$4,953.00	$4,907.00
Total for Municipal Staff	**$853,446.00**	**$780,988.00**	**$874,057.00**
Shared Services			
16201 - Operation of Plant - Personal Services	$350,107.00	$324,627.00	$258,703.00
16202 - Operation of Plant - Equipment and Capital Outlay	$33,259.00	$40,686.00	$60,121.00
16204 - Operation of Plant - Contractual	$135,313.00	$126,265.00	$90,870.00
16401 - Central Garage - Personal Services	$229,926.00	$203,190.00	$172,287.00
16402 - Central Garage - Equipment and Capital Outlay	-	-	$22,881.00
16404 - Central Garage - Contractual	$267,402.00	$305,029.00	$228,999.00
16704 - Central Printing and Mailing - Contractual	$57,153.00	$52,444.00	$63,418.00
16801 - Central Data Processing - Personal Services	$69,388.00	$66,517.00	$60,321.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
16802 - Central Data Processing - Equipment and Capital Outlay	$8,254.00	$8,002.00	$6,154.00
16804 - Central Data Processing - Contractual	$190,372.00	$111,246.00	$161,284.00
Total for Shared Services	**$1,341,174.00**	**$1,238,006.00**	**$1,125,038.00**
Special Items			
19894 - General Government Support, Other - Contractual *Various items*	$1,049,425.00	$954,189.00	$1,525,249.00
Total for Special Items	**$1,049,425.00**	**$954,189.00**	**$1,525,249.00**
Total for General Government Support	**$4,285,122.00**	**$3,840,603.00**	**$4,392,104.00**
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	$5,430,847.00	$4,787,928.00	$4,704,080.00
31202 - Police - Equipment and Capital Outlay	$159,973.00	$144,933.00	$65,992.00
31204 - Police - Contractual	$435,974.00	$289,099.00	$451,086.00
Total for Law Enforcement	**$6,026,794.00**	**$5,221,960.00**	**$5,221,158.00**
Fire Protection			
34101 - Fire Protection - Personal Services	$4,381,344.00	$4,177,925.00	$4,200,043.00
34102 - Fire Protection - Equipment and Capital Outlay	$73,681.00	$332,265.00	$580,173.00
34104 - Fire Protection - Contractual	$595,725.00	$570,564.00	$485,353.00
Total for Fire Protection	**$5,050,750.00**	**$5,080,754.00**	**$5,265,569.00**
Animal Control			
35101 - Dog Control - Personal Services	$43,952.00	$45,287.00	$38,808.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
35104 - Dog Control - Contractual	$32,479.00	$19,455.00	$22,608.00
Total for Animal Control	**$76,431.00**	**$64,742.00**	**$61,416.00**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$286,812.00	$276,894.00	$243,278.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	-	$2,811.00
36204 - Safety Inspection - Contractual	$88,618.00	$34,787.00	$42,916.00
Total for Other Public Safety	**$375,430.00**	**$311,681.00**	**$289,005.00**
Total for Public Safety	**$11,529,405.00**	**$10,679,137.00**	**$10,837,148.00**
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$986,562.00	$924,478.00	$832,213.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	$41,559.00	$285,379.00	$82,657.00
51104 - Maintenance of Roads - Contractual	$189,480.00	$278,912.00	$220,072.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$127,747.00	$105,579.00	$92,515.00
51824 - Street Lighting - Contractual	$317,179.00	$313,381.00	$291,414.00
Total for Highway	**$1,662,527.00**	**$1,907,729.00**	**$1,518,871.00**
Total for Transportation	**$1,662,527.00**	**$1,907,729.00**	**$1,518,871.00**
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	$74,573.00	$240,344.00	$119,097.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Economic Opportunity and Development	**$74,573.00**	**$240,344.00**	**$119,097.00**
Total for Economic Assistance and Opportunity	**$74,573.00**	**$240,344.00**	**$119,097.00**
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	$274,433.00	$184,497.00	$140,665.00
71102 - Parks - Equipment and Capital Outlay	$38,877.00	-	$36,773.00
71104 - Parks - Contractual	$38,739.00	$18,748.00	$39,098.00
71401 - Playground and Recreation Centers - Personal Services	$2,012.00	$31,460.00	$44,170.00
71404 - Playground and Recreation Centers - Contractual	$49,219.00	$8,488.00	$16,293.00
71801 - Special Recreation Facilities - Personal Services	$77,696.00	$67,218.00	$73,049.00
71804 - Special Recreation Facilities - Contractual	$57,934.00	$27,177.00	$31,920.00
Total for Recreation	**$538,910.00**	**$337,588.00**	**$381,968.00**
Total for Culture and Recreation	**$538,910.00**	**$337,588.00**	**$381,968.00**
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	$116,067.00	$112,158.00	$121,745.00
80204 - Planning and Surveys - Contractual	$2,385.00	$754.00	$2,900.00
Total for General Environment	**$118,452.00**	**$112,912.00**	**$124,645.00**
Community Environment			
85104 - Community Beautification - Contractual	$69,213.00	$21,744.00	$27,275.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Community Environment	**$69,213.00**	**$21,744.00**	**$27,275.00**
Natural Resources			
87301 - Forestry - Personal Services	$345,776.00	$240,396.00	$254,752.00
87304 - Forestry - Contractual	$4,934.00	$12,298.00	$11,040.00
Total for Natural Resources	**$350,710.00**	**$252,694.00**	**$265,792.00**
Total for Home and Community Services	**$538,375.00**	**$387,350.00**	**$417,712.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$521,109.00	$430,503.00	$368,591.00
90158 - Police Retirement - Employee Benefits	$2,760,681.00	$2,403,798.00	$2,000,796.00
90308 - Social Security - Employee Benefits	$1,054,195.00	$983,666.00	$961,141.00
90408 - Workers' Compensation - Employee Benefits	$609,331.00	$638,304.00	$650,046.00
90558 - Disability Insurance - Employee Benefits	$47,754.00	$47,179.00	$47,794.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$5,885,385.00	$5,209,996.00	$4,963,786.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits *Unemployment insurance and HRA*	$226,207.00	$511,757.00	$449,216.00
Total for Employee Benefits	**$11,104,662.00**	**$10,225,203.00**	**$9,441,370.00**
Total for Employee Benefits	**$11,104,662.00**	**$10,225,203.00**	**$9,441,370.00**
Debt Service			
Debt Service			

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
97106 - Serial Bonds - Debt Principal	$270,000.00	$491,015.00	$489,125.00
97107 - Serial Bonds - Debt Interest	$16,575.00	$30,907.00	$45,745.00
97886 - Leases - Debt Principal	$166,020.00	$217,225.00	-
97887 - Leases - Debt Interest	$29,360.00	$37,166.00	-
Total for Debt Service	**$481,955.00**	**$776,313.00**	**$534,870.00**
Total for Debt Service	**$481,955.00**	**$776,313.00**	**$534,870.00**
Total for Expenditures	**$30,215,529.00**	**$28,394,267.00**	**$27,643,140.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$920,928.00	$383,306.00	$588,670.00
Total for Interfund Transfers	**$920,928.00**	**$383,306.00**	**$588,670.00**
Total for Interfund Transfers	**$920,928.00**	**$383,306.00**	**$588,670.00**
Total for Other Uses	**$920,928.00**	**$383,306.00**	**$588,670.00**
Total for Expenditures and Other Uses	**$31,136,457.00**	**$28,777,573.00**	**$28,231,810.00**

A - General
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$13,043,244.00	$10,904,704.00	$10,763,193.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	$64,284.00	-
8022 - Restated Fund Balance - Beginning of Year	$13,043,244.00	$10,968,988.00	$10,763,193.00
Add Revenues and Other Sources	$32,482,497.00	$30,851,829.00	$28,373,321.00
Deduct Expenditures and Other Uses	$31,136,457.00	$28,777,573.00	$28,231,810.00
8029 - Fund Balance - End of Year	$14,389,284.00	$13,043,244.00	$10,904,704.00

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$14,238,504.00	$13,853,089.00	$13,449,601.00
1099 - Est Rev - Property Tax Items	$747,420.00	$687,218.00	$660,542.00
1199 - Est Rev - Non-Property Tax Items	$8,842,419.00	$8,541,331.00	$8,468,608.00
2199 - Est Rev - Departmental Income	$1,813,645.00	$1,584,875.00	$1,314,988.00
2399 - Est Rev - Intergovernmental Charges	$532,500.00	$374,500.00	$375,000.00
2499 - Est Rev - Use of Money and Property	$787,086.00	$850,000.00	$700,000.00
2599 - Est Rev - Licenses and Permits	$253,181.00	$280,000.00	$295,000.00
2649 - Est Rev - Fines and Forfeitures	$120,000.00	$105,000.00	$106,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$142,000.00	$16,000.00	$5,000.00
2799 - Est Rev - Other Revenues	$10,000.00	$8,500.00	$84,830.00
3099 - Est Rev - State Aid	$3,067,525.00	$3,104,025.00	$3,238,670.00
4099 - Est Rev - Federal Aid	$32,000.00	$25,000.00	$25,000.00
Total for Estimated Revenue	**$30,586,280.00**	**$29,429,538.00**	**$28,723,239.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$2,599,530.00	$1,519,700.00	$715,123.00
Total for Estimated Other Sources	**$2,599,530.00**	**$1,519,700.00**	**$715,123.00**
Total for Estimated Revenues and Other Sources	**$33,185,810.00**	**$30,949,238.00**	**$29,438,362.00**

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$6,616,031.00	$5,808,196.00	$5,647,167.00
3999 - App - Public Safety	$18,507,194.00	$17,168,655.00	$16,111,828.00
5999 - App - Transportation	$2,452,839.00	$2,245,773.00	$2,128,191.00
6999 - App - Economic Assistance and Opportunity	$123,500.00	$123,500.00	$145,001.00
7999 - App - Culture and Recreation	$625,834.00	$614,694.00	$581,838.00
8999 - App - Home and Community Services	$782,542.00	$710,027.00	$658,166.00
9199 - App - Employee Benefits	$3,556,286.00	$3,705,853.00	$3,365,877.00
9899 - App - Debt Service	$496,584.00	$547,540.00	$780,294.00
Total for Estimated Appropriations	**$33,160,810.00**	**$30,924,238.00**	**$29,418,362.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$25,000.00	$25,000.00	$20,000.00
Total for Estimated Other Uses	**$25,000.00**	**$25,000.00**	**$20,000.00**
Total for Estimated Appropriations and Other Uses	**$33,185,810.00**	**$30,949,238.00**	**$29,438,362.00**

CD - Special Grant
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$100.00	$100.00	$100.00
201 - Cash In Time Deposits	$704,182.00	$608,379.00	$269,039.00
Total for Cash and Cash Equivalents	**$704,282.00**	**$608,479.00**	**$269,139.00**
Net Other Receivables			
390 - Rehabilitation Loan Receivable	$469,751.00	$611,692.00	$668,080.00
Total for Net Other Receivables	**$469,751.00**	**$611,692.00**	**$668,080.00**
Due From			
410 - Due from State and Federal Government	-	$23,600.00	$200,000.00
Total for Due From	**$0.00**	**$23,600.00**	**$200,000.00**
Total for Assets	**$1,174,033.00**	**$1,243,771.00**	**$1,137,219.00**
Total for Assets and Deferred Outflows	**$1,174,033.00**	**$1,243,771.00**	**$1,137,219.00**

CD - Special Grant
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	$1,500.00	-
Total for Payables	**$0.00**	**$1,500.00**	**$0.00**
Due to			
630 - Due To Other Funds	$358,573.00	$338,573.00	$284,320.00
Total for Due to	**$358,573.00**	**$338,573.00**	**$284,320.00**
Other Liabilities			
688 - Other Liabilities *Loans*	$469,752.00	$611,692.00	$668,080.00
Total for Other Liabilities	**$469,752.00**	**$611,692.00**	**$668,080.00**
Total for Liabilities	**$828,325.00**	**$951,765.00**	**$952,400.00**
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance *Residual fund balance is restricted for use within this fund*	$345,708.00	$292,006.00	$184,819.00
Total for Restricted Fund Balance	**$345,708.00**	**$292,006.00**	**$184,819.00**
Total for Fund Balance	**$345,708.00**	**$292,006.00**	**$184,819.00**

CD - Special Grant
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,174,033.00**	**$1,243,771.00**	**$1,137,219.00**

CD - Special Grant
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2170 - Community Development Income	$38,968.00	$19,624.00	$44,545.00
Total for Departmental Income	**$38,968.00**	**$19,624.00**	**$44,545.00**
Use of Money and Property			
2401 - Interest and Earnings	$7,454.00	$8,508.00	$5,798.00
Total for Use of Money and Property	**$7,454.00**	**$8,508.00**	**$5,798.00**
State Aid			
3787 - State Aid Economic Development Zone Administration Grant	-	$76,131.00	$229,813.00
Total for State Aid	**$0.00**	**$76,131.00**	**$229,813.00**
Federal Aid			
4910 - Federal Aid Community Development Act	$642,327.00	$466,092.00	$1,379,135.00
Total for Federal Aid	**$642,327.00**	**$466,092.00**	**$1,379,135.00**
Total for Revenues	**$688,749.00**	**$570,355.00**	**$1,659,291.00**
Total for Revenues and Other Sources	**$688,749.00**	**$570,355.00**	**$1,659,291.00**

CD - Special Grant
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86762 - Provisions for Public Services - Equipment and Capital Outlay	$635,047.00	$542,223.00	$1,728,110.00
Total for Community Development	**$635,047.00**	**$542,223.00**	**$1,728,110.00**
Total for Home and Community Services	**$635,047.00**	**$542,223.00**	**$1,728,110.00**
Total for Expenditures	**$635,047.00**	**$542,223.00**	**$1,728,110.00**
Total for Expenditures and Other Uses	**$635,047.00**	**$542,223.00**	**$1,728,110.00**

CD - Special Grant
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$292,006.00	$184,819.00	$253,638.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	$79,055.00	-
8022 - Restated Fund Balance - Beginning of Year	$292,006.00	$263,874.00	$253,638.00
Add Revenues and Other Sources	$688,749.00	$570,355.00	$1,659,291.00
Deduct Expenditures and Other Uses	$635,047.00	$542,223.00	$1,728,110.00
8029 - Fund Balance - End of Year	$345,708.00	$292,006.00	$184,819.00

CL - Refuse and Garbage
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$775,502.00	$694,225.00	$604,979.00
Total for Cash and Cash Equivalents	**$775,502.00**	**$694,225.00**	**$604,979.00**
Net Other Receivables			
370 - Special Assessments Receivable	$375,567.00	$359,568.00	$371,984.00
Total for Net Other Receivables	**$375,567.00**	**$359,568.00**	**$371,984.00**
Due From			
391 - Due From Other Funds	-	$5,061.00	-
Total for Due From	**$0.00**	**$5,061.00**	**$0.00**
Total for Assets	**$1,151,069.00**	**$1,058,854.00**	**$976,963.00**
Total for Assets and Deferred Outflows	**$1,151,069.00**	**$1,058,854.00**	**$976,963.00**

CL - Refuse and Garbage
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$109,768.00	-	$69.00
Total for Payables	**$109,768.00**	**$0.00**	**$69.00**
Other Liabilities			
688 - Other Liabilities *Overpayments*	$143,033.00	$135,977.00	$149,771.00
Total for Other Liabilities	**$143,033.00**	**$135,977.00**	**$149,771.00**
Total for Liabilities	**$252,801.00**	**$135,977.00**	**$149,840.00**
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance *Residual fund balance is restricted for use within this fund*	$898,268.00	$922,877.00	$827,123.00
Total for Restricted Fund Balance	**$898,268.00**	**$922,877.00**	**$827,123.00**
Total for Fund Balance	**$898,268.00**	**$922,877.00**	**$827,123.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,151,069.00**	**$1,058,854.00**	**$976,963.00**

CL - Refuse and Garbage
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2130 - Refuse and Garbage Charges	$1,456,302.00	$1,465,912.00	$1,448,394.00
Total for Departmental Income	**$1,456,302.00**	**$1,465,912.00**	**$1,448,394.00**
Other Revenues			
2770 - Unclassified *Other miscellaneous revenues*	$7,275.00	$3,016.00	-
Total for Other Revenues	**$7,275.00**	**$3,016.00**	**$0.00**
Total for Revenues	**$1,463,577.00**	**$1,468,928.00**	**$1,448,394.00**
Total for Revenues and Other Sources	**$1,463,577.00**	**$1,468,928.00**	**$1,448,394.00**

CL - Refuse and Garbage
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19891 - General Government Support, Other - Personal Services *Administrative services*	$75,000.00	$75,000.00	$75,000.00
Total for Special Items	**$75,000.00**	**$75,000.00**	**$75,000.00**
Total for General Government Support	**$75,000.00**	**$75,000.00**	**$75,000.00**
Home and Community Services			
Sanitation			
81604 - Refuse and Garbage - Contractual	$1,413,186.00	$1,261,697.00	$1,242,050.00
Total for Sanitation	**$1,413,186.00**	**$1,261,697.00**	**$1,242,050.00**
Total for Home and Community Services	**$1,413,186.00**	**$1,261,697.00**	**$1,242,050.00**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	$34,740.00	$33,100.00
97107 - Serial Bonds - Debt Interest	-	$1,737.00	$3,392.00
Total for Debt Service	**$0.00**	**$36,477.00**	**$36,492.00**

CL - Refuse and Garbage
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	**$0.00**	**$36,477.00**	**$36,492.00**
Total for Expenditures	**$1,488,186.00**	**$1,373,174.00**	**$1,353,542.00**
Total for Expenditures and Other Uses	**$1,488,186.00**	**$1,373,174.00**	**$1,353,542.00**

CL - Refuse and Garbage
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$922,877.00	$827,123.00	$732,271.00
8022 - Restated Fund Balance - Beginning of Year	$922,877.00	$827,123.00	$732,271.00
Add Revenues and Other Sources	$1,463,577.00	$1,468,928.00	$1,448,394.00
Deduct Expenditures and Other Uses	$1,488,186.00	$1,373,174.00	$1,353,542.00
8029 - Fund Balance - End of Year	$898,268.00	$922,877.00	$827,123.00

FX - Water
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$550,507.00	$399,353.00	$549,803.00
Total for Cash and Cash Equivalents	**$550,507.00**	**$399,353.00**	**$549,803.00**
Investments			
450 - Investments in Securities	$2,018,551.00	$1,953,829.00	$1,877,396.00
Total for Investments	**$2,018,551.00**	**$1,953,829.00**	**$1,877,396.00**
Net Other Receivables			
350 - Water Rents Receivable	$807,590.00	$821,927.00	$747,769.00
380 - Accounts Receivable	$799.00	$357.00	$58.00
Total for Net Other Receivables	**$808,389.00**	**$822,284.00**	**$747,827.00**
Due From			
391 - Due From Other Funds	-	$12,436.00	-
Total for Due From	**$0.00**	**$12,436.00**	**$0.00**
Other Assets			
480 - Prepaid Expenses	$53,827.00	$44,995.00	$36,742.00
Total for Other Assets	**$53,827.00**	**$44,995.00**	**$36,742.00**
Total for Assets	**$3,431,274.00**	**$3,232,897.00**	**$3,211,768.00**

FX - Water
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Assets and Deferred Outflows	**$3,431,274.00**	**$3,232,897.00**	**$3,211,768.00**

FX - Water
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$140,558.00	$105,555.00	$98,848.00
601 - Accrued Liabilities	$720.00	$394.00	$465.00
Total for Payables	**$141,278.00**	**$105,949.00**	**$99,313.00**
Payroll Liabilities			
710 - Consolidated Payroll	$52,116.00	-	-
Total for Payroll Liabilities	**$52,116.00**	**$0.00**	**$0.00**
Due to			
630 - Due To Other Funds	$65,372.00	$47,966.00	$35,882.00
Total for Due to	**$65,372.00**	**$47,966.00**	**$35,882.00**
Other Liabilities			
688 - Other Liabilities *Water billings*	$283,620.00	$259,815.00	$197,256.00
Total for Other Liabilities	**$283,620.00**	**$259,815.00**	**$197,256.00**
Total for Liabilities	**$542,386.00**	**$413,730.00**	**$332,451.00**
Fund Balance			
Nonspendable Fund Balance			

FX - Water
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
806 - Not In Spendable Form	$53,827.00	$44,995.00	$36,742.00
Total for Nonspendable Fund Balance	**$53,827.00**	**$44,995.00**	**$36,742.00**
Restricted Fund Balance			
899 - Other Restricted Fund Balance *Residual fund balance is restricted for use within this fund*	$2,658,658.00	$2,669,805.00	$2,692,575.00
Total for Restricted Fund Balance	**$2,658,658.00**	**$2,669,805.00**	**$2,692,575.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$176,403.00	$104,367.00	$150,000.00
Total for Assigned Fund Balance	**$176,403.00**	**$104,367.00**	**$150,000.00**
Total for Fund Balance	**$2,888,888.00**	**$2,819,167.00**	**$2,879,317.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$3,431,274.00**	**$3,232,897.00**	**$3,211,768.00**

FX - Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$4,126,639.00	$3,907,102.00	$3,940,137.00
2142 - Unmetered Water Sales	$26,157.00	$34,138.00	$34,899.00
2144 - Water Service Charges	$9,362.00	$5,453.00	$5,811.00
2148 - Interest and Penalties on Water Rents	$103,253.00	$101,160.00	$83,617.00
2801 - Interfund Revenues	$153,861.00	$145,517.00	$134,437.00
Total for Departmental Income	**$4,419,272.00**	**$4,193,370.00**	**$4,198,901.00**
Use of Money and Property			
2401 - Interest and Earnings	$64,722.00	$76,432.00	$73,185.00
Total for Use of Money and Property	**$64,722.00**	**$76,432.00**	**$73,185.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$1,327.00	$205.00	-
2680 - Insurance Recoveries	-	-	$6,907.00
Total for Sales of Property and Compensation for Loss	**$1,327.00**	**$205.00**	**$6,907.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$1,543.00	-	-
2770 - Unclassified *Other miscellaneous revenue*	$20.00	$28.00	$14,291.00
Total for Other Revenues	**$1,563.00**	**$28.00**	**$14,291.00**

FX - Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues	**$4,486,884.00**	**$4,270,035.00**	**$4,293,284.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	$53,300.00
Total for Operating Transfers	**$0.00**	**$0.00**	**$53,300.00**
Proceeds of Obligations			
5788 - Leases	$28,805.00	-	-
Total for Proceeds of Obligations	**$28,805.00**	**$0.00**	**$0.00**
Total for Other Sources	**$28,805.00**	**$0.00**	**$53,300.00**
Total for Revenues and Other Sources	**$4,515,689.00**	**$4,270,035.00**	**$4,346,584.00**

FX - Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$68,784.00	$66,090.00	$61,010.00
19304 - Judgements and Claims - Contractual	$22,542.00	$19,847.00	$25,214.00
Total for Special Items	**$91,326.00**	**$85,937.00**	**$86,224.00**
Total for General Government Support	**$91,326.00**	**$85,937.00**	**$86,224.00**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$162,528.00	$151,915.00	$144,360.00
83102 - Water Administration - Equipment and Capital Outlay	$9,891.00	$6,685.00	$3,696.00
83104 - Water Administration - Contractual	$184,397.00	$147,617.00	$193,639.00
83204 - Water Source of Supply, Power and Pumping - Contractual	$408,836.00	$358,496.00	$361,999.00
83301 - Water Purification - Personal Services	$833,086.00	$745,135.00	$691,261.00
83302 - Water Purification - Equipment and Capital Outlay	-	-	$994.00
83304 - Water Purification - Contractual	$452,309.00	$366,026.00	$359,803.00
83401 - Water Transportation and Distribution - Personal Services	$506,350.00	$459,246.00	$411,300.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$10,232.00	-	$26,608.00

FX - Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
83404 - Water Transportation and Distribution - Contractual	$131,324.00	$101,430.00	$119,709.00
Total for Water	**$2,698,953.00**	**$2,336,550.00**	**$2,313,369.00**
Total for Home and Community Services	**$2,698,953.00**	**$2,336,550.00**	**$2,313,369.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$203,609.00	$168,937.00	$137,777.00
90308 - Social Security - Employee Benefits	$113,117.00	$102,097.00	$93,867.00
90408 - Workers' Compensation - Employee Benefits	$65,895.00	$61,300.00	$68,653.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$855,196.00	$777,731.00	$745,051.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits *Unemployment insurance and HRA*	$14,046.00	$22,600.00	$18,986.00
Total for Employee Benefits	**$1,251,863.00**	**$1,132,665.00**	**$1,064,334.00**
Total for Employee Benefits	**$1,251,863.00**	**$1,132,665.00**	**$1,064,334.00**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$230,000.00	$485,010.00	$475,105.00
97107 - Serial Bonds - Debt Interest	$92,119.00	$108,261.00	$123,656.00
97886 - Leases - Debt Principal	$11,743.00	$14,140.00	-
97887 - Leases - Debt Interest	$2,714.00	$2,622.00	-
Total for Debt Service	**$336,576.00**	**$610,033.00**	**$598,761.00**

FX - Water
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	**$336,576.00**	**$610,033.00**	**$598,761.00**
Total for Expenditures	**$4,378,718.00**	**$4,165,185.00**	**$4,062,688.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$67,250.00	$165,000.00	$374,369.00
Total for Interfund Transfers	**$67,250.00**	**$165,000.00**	**$374,369.00**
Total for Interfund Transfers	**$67,250.00**	**$165,000.00**	**$374,369.00**
Total for Other Uses	**$67,250.00**	**$165,000.00**	**$374,369.00**
Total for Expenditures and Other Uses	**$4,445,968.00**	**$4,330,185.00**	**$4,437,057.00**

FX - Water
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$2,819,167.00	$2,879,317.00	$2,969,790.00
8022 - Restated Fund Balance - Beginning of Year	$2,819,167.00	$2,879,317.00	$2,969,790.00
Add Revenues and Other Sources	$4,515,689.00	$4,270,035.00	$4,346,584.00
Deduct Expenditures and Other Uses	$4,445,968.00	$4,330,185.00	$4,437,057.00
8029 - Fund Balance - End of Year	$2,888,888.00	$2,819,167.00	$2,879,317.00

FX - Water
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$4,440,311.00	$4,212,230.00	$4,161,021.00
2399 - Est Rev - Intergovernmental Charges	$139,350.00	$153,861.00	$145,517.00
2499 - Est Rev - Use of Money and Property	$68,959.00	$72,000.00	$65,000.00
Total for Estimated Revenue	**$4,648,620.00**	**$4,438,091.00**	**$4,371,538.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$176,403.00	$104,367.00	$150,000.00
Total for Estimated Other Sources	**$176,403.00**	**$104,367.00**	**$150,000.00**
Total for Estimated Revenues and Other Sources	**$4,825,023.00**	**$4,542,458.00**	**$4,521,538.00**

FX - Water
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$196,025.00	$182,000.00	$167,248.00
8999 - App - Home and Community Services	$3,877,943.00	$3,526,855.00	$3,215,904.00
9199 - App - Employee Benefits	$429,357.00	$426,017.00	$362,167.00
9899 - App - Debt Service	$254,448.00	$340,336.00	$611,219.00
Total for Estimated Appropriations	**$4,757,773.00**	**$4,475,208.00**	**$4,356,538.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$67,250.00	$67,250.00	$165,000.00
Total for Estimated Other Uses	**$67,250.00**	**$67,250.00**	**$165,000.00**
Total for Estimated Appropriations and Other Uses	**$4,825,023.00**	**$4,542,458.00**	**$4,521,538.00**

G - Sewer
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$475,706.00	$327,967.00	$645,705.00
201 - Cash In Time Deposits	$136,880.00	$136,880.00	$136,879.00
210 - Petty Cash	$50.00	$50.00	$50.00
Total for Cash and Cash Equivalents	**$612,636.00**	**$464,897.00**	**$782,634.00**
Investments			
450 - Investments in Securities	$790,376.00	$758,920.00	$721,773.00
Total for Investments	**$790,376.00**	**$758,920.00**	**$721,773.00**
Net Other Receivables			
360 - Sewer Rents Receivable	$659,692.00	$661,091.00	$611,426.00
380 - Accounts Receivable	$1,817.00	$9,408.00	$7,838.00
Total for Net Other Receivables	**$661,509.00**	**$670,499.00**	**$619,264.00**
Due From			
391 - Due From Other Funds	-	$160,253.00	-
440 - Due from Other Governments *Sewer payment from the Town*	$178,552.00	$173,352.00	$168,303.00
Total for Due From	**$178,552.00**	**$333,605.00**	**$168,303.00**
Other Assets			

G - Sewer
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
480 - Prepaid Expenses	$42,851.00	$37,278.00	$31,524.00
Total for Other Assets	**$42,851.00**	**$37,278.00**	**$31,524.00**
Total for Assets	**$2,285,924.00**	**$2,265,199.00**	**$2,323,498.00**
Total for Assets and Deferred Outflows	**$2,285,924.00**	**$2,265,199.00**	**$2,323,498.00**

G - Sewer
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$205,198.00	$119,700.00	$247,069.00
Total for Payables	**$205,198.00**	**$119,700.00**	**$247,069.00**
Payroll Liabilities			
710 - Consolidated Payroll	$45,412.00	-	-
Total for Payroll Liabilities	**$45,412.00**	**$0.00**	**$0.00**
Due to			
630 - Due To Other Funds	$67,250.00	$38,309.00	$28,280.00
Total for Due to	**$67,250.00**	**$38,309.00**	**$28,280.00**
Other Liabilities			
688 - Other Liabilities *Unearned sewer revenue*	$231,452.00	$213,138.00	$162,322.00
Total for Other Liabilities	**$231,452.00**	**$213,138.00**	**$162,322.00**
Total for Liabilities	**$549,312.00**	**$371,147.00**	**$437,671.00**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	$42,851.00	$37,278.00	$31,524.00

G - Sewer
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Nonspendable Fund Balance	**$42,851.00**	**$37,278.00**	**$31,524.00**
Restricted Fund Balance			
899 - Other Restricted Fund Balance *Residual fund balance is restricted for use within this fund*	$1,588,413.00	$1,619,430.00	$1,758,303.00
Total for Restricted Fund Balance	**$1,588,413.00**	**$1,619,430.00**	**$1,758,303.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$105,348.00	$237,344.00	$96,000.00
Total for Assigned Fund Balance	**$105,348.00**	**$237,344.00**	**$96,000.00**
Total for Fund Balance	**$1,736,612.00**	**$1,894,052.00**	**$1,885,827.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$2,285,924.00**	**$2,265,199.00**	**$2,323,498.00**

G - Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	$3,255,358.00	$3,100,219.00	$3,210,848.00
2122 - Sewer Charges	$39,149.00	$45,931.00	$35,411.00
2128 - Interest and Penalties on Sewer Accounts	$82,433.00	$80,505.00	$74,976.00
Total for Departmental Income	**$3,376,940.00**	**$3,226,655.00**	**$3,321,235.00**
Intergovernmental Charges			
2374 - Sewer Services Other Governments *Town Sewer charges*	$714,208.00	$693,406.00	$673,210.00
Total for Intergovernmental Charges	**$714,208.00**	**$693,406.00**	**$673,210.00**
Use of Money and Property			
2401 - Interest and Earnings	$31,456.00	$37,147.00	$41,996.00
Total for Use of Money and Property	**$31,456.00**	**$37,147.00**	**$41,996.00**
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	$2,484.00	-	-
Total for Sales of Property and Compensation for Loss	**$2,484.00**	**$0.00**	**$0.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$1,592.00	-	-
2770 - Unclassified *Other*	$507.00	$500.00	-

G - Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	**$2,099.00**	**$500.00**	**$0.00**
Total for Revenues	**$4,127,187.00**	**$3,957,708.00**	**$4,036,441.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	$150,000.00	$128,530.00
Total for Operating Transfers	**$0.00**	**$150,000.00**	**$128,530.00**
Proceeds of Obligations			
5788 - Leases	$28,805.00	-	-
Total for Proceeds of Obligations	**$28,805.00**	**$0.00**	**$0.00**
Total for Other Sources	**$28,805.00**	**$150,000.00**	**$128,530.00**
Total for Revenues and Other Sources	**$4,155,992.00**	**$4,107,708.00**	**$4,164,971.00**

G - Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$68,784.00	$66,090.00	$61,010.00
Total for Special Items	**$68,784.00**	**$66,090.00**	**$61,010.00**
Total for General Government Support	**$68,784.00**	**$66,090.00**	**$61,010.00**
Home and Community Services			
Sewage			
81201 - Sanitary Sewers - Personal Services	$190,099.00	$164,689.00	$181,914.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	$8,093.00	$14,209.00	$4,804.00
81204 - Sanitary Sewers - Contractual	$85,826.00	$37,245.00	$43,681.00
81301 - Sewage Treatment and Disposal - Personal Services	$892,980.00	$788,990.00	$766,479.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	$50,468.00	$47,294.00	$16,580.00
81304 - Sewage Treatment and Disposal - Contractual	$1,117,680.00	$956,994.00	$1,098,874.00
Total for Sewage	**$2,345,146.00**	**$2,009,421.00**	**$2,112,332.00**
Sanitation			
81891 - Sanitation, Other - Personal Services *Sewage Compost - Salaries*	$181,531.00	$145,203.00	$159,867.00

G - Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
81894 - Sanitation, Other - Contractual *Sewage Compost - Contractual*	$207,175.00	$195,779.00	$182,656.00
Total for Sanitation	**$388,706.00**	**$340,982.00**	**$342,523.00**
Total for Home and Community Services	**$2,733,852.00**	**$2,350,403.00**	**$2,454,855.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$170,827.00	$138,637.00	$121,430.00
90308 - Social Security - Employee Benefits	$95,066.00	$83,005.00	$84,021.00
90408 - Workers' Compensation - Employee Benefits	$61,133.00	$59,968.00	$68,537.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$715,050.00	$651,068.00	$603,292.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits *Unemployment insurance and HRA*	$12,268.00	$17,064.00	$16,145.00
Total for Employee Benefits	**$1,054,344.00**	**$949,742.00**	**$893,425.00**
Total for Employee Benefits	**$1,054,344.00**	**$949,742.00**	**$893,425.00**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$289,000.00	$482,235.00	$495,670.00
97107 - Serial Bonds - Debt Interest	$41,202.00	$54,805.00	$69,403.00
97306 - Bond Anticipation Notes - Debt Principal	$48,000.00	$48,000.00	-
97886 - Leases - Debt Principal	$8,935.00	$9,251.00	-
97887 - Leases - Debt Interest	$2,065.00	$1,715.00	-

G - Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	**$389,202.00**	**$596,006.00**	**$565,073.00**
Total for Debt Service	**$389,202.00**	**$596,006.00**	**$565,073.00**
Total for Expenditures	**$4,246,182.00**	**$3,962,241.00**	**$3,974,363.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$67,250.00	$137,242.00	$299,162.00
Total for Interfund Transfers	**$67,250.00**	**$137,242.00**	**$299,162.00**
Total for Interfund Transfers	**$67,250.00**	**$137,242.00**	**$299,162.00**
Total for Other Uses	**$67,250.00**	**$137,242.00**	**$299,162.00**
Total for Expenditures and Other Uses	**$4,313,432.00**	**$4,099,483.00**	**$4,273,525.00**

G - Sewer
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$1,894,052.00	$1,885,827.00	$1,994,381.00
8022 - Restated Fund Balance - Beginning of Year	$1,894,052.00	$1,885,827.00	$1,994,381.00
Add Revenues and Other Sources	$4,155,992.00	$4,107,708.00	$4,164,971.00
Deduct Expenditures and Other Uses	$4,313,432.00	$4,099,483.00	$4,273,525.00
8029 - Fund Balance - End of Year	$1,736,612.00	$1,894,052.00	$1,885,827.00

G - Sewer
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$3,571,143.00	$3,405,429.00	$3,423,288.00
2399 - Est Rev - Intergovernmental Charges	$735,634.00	$714,208.00	$684,406.00
2499 - Est Rev - Use of Money and Property	$33,515.00	$32,000.00	$40,000.00
2599 - Est Rev - Licenses and Permits	-	$1,000.00	$1,000.00
Total for Estimated Revenue	**$4,340,292.00**	**$4,152,637.00**	**$4,148,694.00**
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	-	-	$150,000.00
599 - Appropriated Fund Balance	$105,348.00	$237,344.00	$96,000.00
Total for Estimated Other Sources	**$105,348.00**	**$237,344.00**	**$246,000.00**
Total for Estimated Revenues and Other Sources	**$4,445,640.00**	**$4,389,981.00**	**$4,394,694.00**

G - Sewer
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$177,625.00	$158,600.00	$156,832.00
8999 - App - Home and Community Services	$3,460,876.00	$3,333,742.00	$3,133,324.00
9199 - App - Employee Benefits	$414,891.00	$406,608.00	$380,408.00
9899 - App - Debt Service	$324,998.00	$423,781.00	$586,888.00
Total for Estimated Appropriations	**$4,378,390.00**	**$4,322,731.00**	**$4,257,452.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$67,250.00	$67,250.00	$137,242.00
Total for Estimated Other Uses	**$67,250.00**	**$67,250.00**	**$137,242.00**
Total for Estimated Appropriations and Other Uses	**$4,445,640.00**	**$4,389,981.00**	**$4,394,694.00**

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	$1,159,257.00	$136,615.00	$745,204.00
Total for Cash and Cash Equivalents	**$1,159,257.00**	**$136,615.00**	**$745,204.00**
Investments			
450 - Investments in Securities	$24,342.00	$197,501.00	$187,802.00
Total for Investments	**$24,342.00**	**$197,501.00**	**$187,802.00**
Net Other Receivables			
380 - Accounts Receivable	-	-	$86,000.00
Total for Net Other Receivables	**$0.00**	**$0.00**	**$86,000.00**
Due From			
391 - Due From Other Funds	$799,205.00	$576,102.00	$188,610.00
410 - Due from State and Federal Government	$157,042.00	$2,348,931.00	$1,202,710.00
Total for Due From	**$956,247.00**	**$2,925,033.00**	**$1,391,320.00**
Total for Assets	**$2,139,846.00**	**$3,259,149.00**	**$2,410,326.00**
Total for Assets and Deferred Outflows	**$2,139,846.00**	**$3,259,149.00**	**$2,410,326.00**

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$104,129.00	$168,185.00	$500,546.00
Total for Payables	**$104,129.00**	**$168,185.00**	**$500,546.00**
Due to			
630 - Due To Other Funds	$3,562.00	$1,397,960.00	-
Total for Due to	**$3,562.00**	**$1,397,960.00**	**$0.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	$2,351,140.00	$3,220,750.00	$3,268,750.00
Total for Notes Payable	**$2,351,140.00**	**$3,220,750.00**	**$3,268,750.00**
Total for Liabilities	**$2,458,831.00**	**$4,786,895.00**	**$3,769,296.00**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($318,985.00)	($1,527,746.00)	($1,358,970.00)
Total for Unassigned Fund Balance	**($318,985.00)**	**($1,527,746.00)**	**($1,358,970.00)**
Total for Fund Balance	**($318,985.00)**	**($1,527,746.00)**	**($1,358,970.00)**
Total for Liabilities, Deferred Inflows and Fund Balances	**$2,139,846.00**	**$3,259,149.00**	**$2,410,326.00**

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$18,367.00	$16,878.00	$23,158.00
Total for Use of Money and Property	**$18,367.00**	**$16,878.00**	**$23,158.00**
Other Revenues			
2705 - Gifts and Donations	-	$56,930.00	-
Total for Other Revenues	**$0.00**	**$56,930.00**	**$0.00**
State Aid			
3097 - State Aid Capital Projects	$43,202.00	$73,471.00	$745,248.00
3501 - State Aid Consolidated Highway Aid	$1,657,924.00	$1,776,513.00	$1,628,791.00
3989 - State Aid Other Home and Community Service	-	$118,687.00	$4,313.00
3990 - State Aid Sewer Capital Projects	$16,247.00	$147,795.00	$189,327.00
3997 - State Aid Natural Resources Capital Projects	$8,479.00	-	$9,760.00
Total for State Aid	**$1,725,852.00**	**$2,116,466.00**	**$2,577,439.00**
Federal Aid			
4389 - Federal Aid Other Public Safety	$115,852.00	-	$86,000.00
Total for Federal Aid	**$115,852.00**	**$0.00**	**$86,000.00**
Total for Revenues	**$1,860,071.00**	**$2,190,274.00**	**$2,686,597.00**

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$1,056,868.00	$685,548.00	$1,262,201.00
Total for Operating Transfers	**$1,056,868.00**	**$685,548.00**	**$1,262,201.00**
Proceeds of Obligations			
5710 - Serial Bonds	$1,717,191.00	-	-
5731 - BANS Redeemed from Appropriations	$48,000.00	$48,000.00	-
Total for Proceeds of Obligations	**$1,765,191.00**	**$48,000.00**	**$0.00**
Total for Other Sources	**$2,822,059.00**	**$733,548.00**	**$1,262,201.00**
Total for Revenues and Other Sources	**$4,682,130.00**	**$2,923,822.00**	**$3,948,798.00**

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	$78,207.00	$1,538.00	$1,020,622.00
Total for Special Items	**$78,207.00**	**$1,538.00**	**$1,020,622.00**
Total for General Government Support	**$78,207.00**	**$1,538.00**	**$1,020,622.00**
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	$223,809.00	$201,249.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$1,593,550.00	$1,712,524.00	$1,822,790.00
Total for Highway	**$1,593,550.00**	**$1,936,333.00**	**$2,024,039.00**
Total for Transportation	**$1,593,550.00**	**$1,936,333.00**	**$2,024,039.00**
Culture and Recreation			
Culture			
79892 - Culture And Recreation, Other - Equipment and Capital Outlay *Improvements*	$1,809,793.00	$416,440.00	$221,419.00

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Culture	**$1,809,793.00**	**$416,440.00**	**$221,419.00**
Total for Culture and Recreation	**$1,809,793.00**	**$416,440.00**	**$221,419.00**
Home and Community Services			
Sanitation			
81972 - Sewer - Equipment and Capital Outlay	$175,868.00	$281,675.00	$467,613.00
Total for Sanitation	**$175,868.00**	**$281,675.00**	**$467,613.00**
Water			
83972 - Water Capital Projects - Equipment and Capital Outlay	$570,307.00	$383,073.00	$138,966.00
Total for Water	**$570,307.00**	**$383,073.00**	**$138,966.00**
Total for Home and Community Services	**$746,175.00**	**$664,748.00**	**$606,579.00**
Debt Service			
Debt Service			
97886 - Leases - Debt Principal	$55,222.00	$53,145.00	-
97887 - Leases - Debt Interest	$9,152.00	$11,229.00	-
Total for Debt Service	**$64,374.00**	**$64,374.00**	**$0.00**
Total for Debt Service	**$64,374.00**	**$64,374.00**	**$0.00**
Total for Expenditures	**$4,292,099.00**	**$3,083,433.00**	**$3,872,659.00**
Other Uses			

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Close out of completed capital projects*	$2,880.00	-	$160,548.00
Total for Interfund Transfers	**$2,880.00**	**$0.00**	**$160,548.00**
Total for Interfund Transfers	**$2,880.00**	**$0.00**	**$160,548.00**
Total for Other Uses	**$2,880.00**	**$0.00**	**$160,548.00**
Total for Expenditures and Other Uses	**$4,294,979.00**	**$3,083,433.00**	**$4,033,207.00**

H - Capital Projects
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($1,527,746.00)	($1,358,970.00)	($1,274,561.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *Preincipal Reduction 2023*	$821,610.00	-	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$9,165.00	-
8022 - Restated Fund Balance - Beginning of Year	($706,136.00)	($1,368,135.00)	($1,274,561.00)
Add Revenues and Other Sources	$4,682,130.00	$2,923,822.00	$3,948,798.00
Deduct Expenditures and Other Uses	$4,294,979.00	$3,083,433.00	$4,033,207.00
8029 - Fund Balance - End of Year	($318,985.00)	($1,527,746.00)	($1,358,970.00)

MS - Self Insurance
Statement of Net Position

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	$2,376,986.00	$2,959,896.00	$2,800,588.00
201 - Cash In Time Deposits	$512,221.00	$417,923.00	$465,328.00
Total for Cash and Cash Equivalents	**$2,889,207.00**	**$3,377,819.00**	**$3,265,916.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$1,752,166.00	$1,682,210.00	$1,599,596.00
Total for Restricted Investments	**$1,752,166.00**	**$1,682,210.00**	**$1,599,596.00**
Total for Current Assets	**$4,641,373.00**	**$5,060,029.00**	**$4,865,512.00**
Total for Assets	**$4,641,373.00**	**$5,060,029.00**	**$4,865,512.00**
Total for Assets and Deferred Outflows	**$4,641,373.00**	**$5,060,029.00**	**$4,865,512.00**

MS - Self Insurance
Statement of Net Position

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	$2,985.00	$153,954.00	$2,000.00
Total for Payables	**$2,985.00**	**$153,954.00**	**$2,000.00**
Due to			
630 - Due To Other Funds	$5,902.00	$345.00	-
Total for Due to	**$5,902.00**	**$345.00**	**$0.00**
Other Current Liabilities			
686 - Judgments and Claims Payable	$2,009,259.00	$1,853,477.00	$2,203,838.00
Total for Other Current Liabilities	**$2,009,259.00**	**$1,853,477.00**	**$2,203,838.00**
Total for Current Liabilities	**$2,018,146.00**	**$2,007,776.00**	**$2,205,838.00**
Total for Liabilities	**$2,018,146.00**	**$2,007,776.00**	**$2,205,838.00**
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes *Residual fund balance is restricted for use within this fund only*	$2,623,227.00	$3,052,253.00	$2,659,674.00

MS - Self Insurance
Statement of Net Position

	12/31/2025	12/31/2024	12/31/2023
Total for Restricted Net Position	**$2,623,227.00**	**$3,052,253.00**	**$2,659,674.00**
Total for Net Position	**$2,623,227.00**	**$3,052,253.00**	**$2,659,674.00**
Total for Liabilities, Deferred Inflows and Net Position	**$4,641,373.00**	**$5,060,029.00**	**$4,865,512.00**

MS - Self Insurance
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	$8,329,818.00	$7,260,440.00	$7,099,362.00
Total for Departmental Income	**$8,329,818.00**	**$7,260,440.00**	**$7,099,362.00**
Use of Money and Property			
2401 - Interest and Earnings	$80,290.00	$94,332.00	$85,070.00
Total for Use of Money and Property	**$80,290.00**	**$94,332.00**	**$85,070.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$84,050.00	$143,463.00	$102,092.00
2770 - Unclassified *Other miscellaneous revenue*	$236,207.00	$187,980.00	$263,779.00
Total for Other Revenues	**$320,257.00**	**$331,443.00**	**$365,871.00**
Total for Revenues	**$8,730,365.00**	**$7,686,215.00**	**$7,550,303.00**
Total for Revenues and Other Sources	**$8,730,365.00**	**$7,686,215.00**	**$7,550,303.00**

MS - Self Insurance
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17104 - Self Insurance, Administration - Contractual	$1,138,372.00	$1,009,914.00	$927,668.00
Total for Self Insurance	**$1,138,372.00**	**$1,009,914.00**	**$927,668.00**
Special Items			
19304 - Judgements and Claims - Contractual	$8,021,019.00	$6,283,722.00	$7,514,477.00
Total for Special Items	**$8,021,019.00**	**$6,283,722.00**	**$7,514,477.00**
Total for General Government Support	**$9,159,391.00**	**$7,293,636.00**	**$8,442,145.00**
Total for Expenditures	**$9,159,391.00**	**$7,293,636.00**	**$8,442,145.00**
Total for Expenditures and Other Uses	**$9,159,391.00**	**$7,293,636.00**	**$8,442,145.00**

MS - Self Insurance
Changes in Net Position

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$3,052,253.00	$2,659,674.00	$3,551,516.00
8022 - Restated Net Position - Beginning of Year	$3,052,253.00	$2,659,674.00	$3,551,516.00
Add Revenues and Other Sources	$8,730,365.00	$7,686,215.00	$7,550,303.00
Deduct Expenditures and Other Uses	$9,159,391.00	$7,293,636.00	$8,442,145.00
8029 - Net Position - End of Year	$2,623,227.00	$3,052,253.00	$2,659,674.00

TC - Custodial
Statement of Net Position

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**	**$0.00**	**$0.00**

TC - Custodial
Statement of Net Position

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Total for Liabilities, Deferred Inflows and Net Position	**$0.00**	**$0.00**	**$0.00**

TC - Custodial
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified *Payments of real property taxes to other governments*	$1,700,536.00	$1,621,528.00	$1,398,539.00
Total for Miscellaneous	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**
Total for Revenues	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**
Total for Revenues and Other Sources	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**

TC - Custodial
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual *Payments of real property taxes to other governments*	$1,700,536.00	$1,621,528.00	$1,398,539.00
Total for Special Items	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**
Total for General Government Support	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**
Total for Expenditures	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**
Total for Expenditures and Other Uses	**$1,700,536.00**	**$1,621,528.00**	**$1,398,539.00**

TC - Custodial
Changes in Net Position

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Net Position - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$1,700,536.00	$1,621,528.00	$1,398,539.00
Deduct Expenditures and Other Uses	$1,700,536.00	$1,621,528.00	$1,398,539.00
8029 - Net Position - End of Year	$0.00	$0.00	$0.00

V - Debt Service
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	$10,398.00	$159,151.00	$154,336.00
Total for Restricted Cash and Cash Equivalents	**$10,398.00**	**$159,151.00**	**$154,336.00**
Total for Assets	**$10,398.00**	**$159,151.00**	**$154,336.00**
Total for Assets and Deferred Outflows	**$10,398.00**	**$159,151.00**	**$154,336.00**

V - Debt Service
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	$150,000.00	-
Total for Due to	**$0.00**	**$150,000.00**	**$0.00**
Total for Liabilities	**$0.00**	**$150,000.00**	**$0.00**
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	$10,398.00	$9,151.00	$154,336.00
Total for Restricted Fund Balance	**$10,398.00**	**$9,151.00**	**$154,336.00**
Total for Fund Balance	**$10,398.00**	**$9,151.00**	**$154,336.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$10,398.00**	**$159,151.00**	**$154,336.00**

V - Debt Service
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$1,247.00	$4,815.00	$3,774.00
Total for Use of Money and Property	**$1,247.00**	**$4,815.00**	**$3,774.00**
Total for Revenues	**$1,247.00**	**$4,815.00**	**$3,774.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	$150,000.00
Total for Operating Transfers	**$0.00**	**$0.00**	**$150,000.00**
Total for Other Sources	**$0.00**	**$0.00**	**$150,000.00**
Total for Revenues and Other Sources	**$1,247.00**	**$4,815.00**	**$153,774.00**

V - Debt Service
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	$150,000.00	$181,830.00
Total for Interfund Transfers	**$0.00**	**$150,000.00**	**$181,830.00**
Total for Interfund Transfers	**$0.00**	**$150,000.00**	**$181,830.00**
Total for Other Uses	**$0.00**	**$150,000.00**	**$181,830.00**
Total for Expenditures and Other Uses	**$0.00**	**$150,000.00**	**$181,830.00**

V - Debt Service
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$9,151.00	$154,336.00	$182,392.00
8022 - Restated Fund Balance - Beginning of Year	$9,151.00	$154,336.00	$182,392.00
Add Revenues and Other Sources	$1,247.00	$4,815.00	$153,774.00
Deduct Expenditures and Other Uses	$0.00	$150,000.00	$181,830.00
8029 - Fund Balance - End of Year	$10,398.00	$9,151.00	$154,336.00

V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$3,173,000.00	$3,173,000.00	$3,173,000.00
105 - Construction Work In Progress	$10,080,574.00	$7,657,274.00	$7,367,353.00
Total for Non-Depreciable Capital Assets	**$13,253,574.00**	**$10,830,274.00**	**$10,540,353.00**
Depreciable Capital Assets			
102 - Buildings	$69,296,885.00	$69,296,885.00	$69,296,883.00
104 - Machinery and Equipment	$19,420,890.00	$19,043,986.00	$17,813,718.00
106 - Infrastructure	$40,364,269.00	$38,792,912.00	$36,600,750.00
124 - Intangible Lease Asset - Machinery and Equipment	$1,904,137.00	$1,737,864.00	$1,677,683.00
Total for Depreciable Capital Assets	**$130,986,181.00**	**$128,871,647.00**	**$125,389,034.00**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($35,443,601.00)	($34,678,849.00)	($33,914,097.00)
114 - Accumulated Depreciation Machinery and Equipment	($13,126,396.00)	($12,425,902.00)	($11,793,015.00)
116 - Accumulated Depreciation Infrastructure	($15,977,464.00)	($14,825,790.00)	($13,672,829.00)
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	($1,289,823.00)	($1,193,271.00)	($763,270.00)
Total for Accumulated Depreciation	**($65,837,284.00)**	**($63,123,812.00)**	**($60,143,211.00)**
Total for Non-Current Assets	**$78,402,471.00**	**$76,578,109.00**	**$75,786,176.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$8,353,191.00	$7,425,000.00	$8,918,000.00
689 - Other Long Term Debt *Liability due to NYS Taxation and Finance*	$224,803.00	$301,878.00	$378,953.00
Total for Debt Obligations	**$8,577,994.00**	**$7,726,878.00**	**$9,296,953.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$18,096,896.00	$13,811,257.00	$17,306,406.00
682 - Lease Liability	$743,363.00	$676,897.00	$1,004,244.00
683 - Other Post Employment Benefits	$97,343,933.00	$106,124,556.00	$101,408,064.00
687 - Compensated Absences	$5,737,000.00	$4,786,000.00	$3,137,000.00
Total for Other Long-Term Obligations	**$121,921,192.00**	**$125,398,710.00**	**$122,855,714.00**
Total for Long-Term Obligations	**$130,499,186.00**	**$133,125,588.00**	**$132,152,667.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$7,425,000.00	$1,717,191.00	$789,000.00	$0.00	$0.00	$0.00	$8,353,191.00
Bond Anticipation Note	$3,220,750.00	$0.00	$48,000.00	$0.00	$0.00	($821,610.00)	$2,351,140.00
Other	$301,878.00	$0.00	$77,075.00	$0.00	$0.00	$0.00	$224,803.00
Total	$10,947,628.00	$1,717,191.00	$914,075.00	$0.00	$0.00	($821,610.00)	$10,929,134.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various Projects		5/25/17	5/15/29	$665,000.00	$0.00	$435,000.00	$0.00	$0.00	$0.00	$230,000.00
Bond Public Improvements		10/1/20	4/1/50	$6,080,000.00	$0.00	$310,000.00	$0.00	$0.00	$0.00	$5,770,000.00
Bond Sewer Fund Project	EFC	8/20/15	3/1/37	$680,000.00	$0.00	$44,000.00	$0.00	$0.00	$0.00	$636,000.00
Bond Public Improvement		4/9/25	4/9/45	$0.00	$1,717,191.00	$0.00	$0.00	$0.00	$0.00	$1,717,191.00
Bond Anticipation Note Funding for projects	EFC	1/27/22	11/4/26	$3,220,750.00	$0.00	$48,000.00	$0.00	($821,610.00)	$0.00	$2,351,140.00
Other Repayment of overpayment of pre-empted sales tax		11/1/19	11/1/28	$301,878.00	$0.00	$77,075.00	$0.00	$0.00	$0.00	$224,803.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	$510,191.00	$220,226.00	$730,417.00	$7,843,000.00
2027	$503,000.00	$207,339.00	$710,339.00	$7,340,000.00
2028	$468,000.00	$194,925.00	$662,925.00	$6,872,000.00
2029	$478,000.00	$182,765.00	$660,765.00	$6,394,000.00
2030	$463,000.00	$171,177.00	$634,177.00	$5,931,000.00
2031	$473,000.00	$158,587.00	$631,587.00	$5,458,000.00
2032	$478,000.00	$146,219.00	$624,219.00	$4,980,000.00
2033	$488,000.00	$133,641.00	$621,641.00	$4,492,000.00
2034	$368,000.00	$121,983.00	$489,983.00	$4,124,000.00
2035	$298,000.00	$112,103.00	$410,103.00	$3,826,000.00
2036	$313,000.00	$102,727.00	$415,727.00	$3,513,000.00
2037	$318,000.00	$93,088.00	$411,088.00	$3,195,000.00
2038	$265,000.00	$84,688.00	$349,688.00	$2,930,000.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	$270,000.00	$77,488.00	$347,488.00	$2,660,000.00
2040	$275,000.00	$70,086.00	$345,086.00	$2,385,000.00
2041	$280,000.00	$62,356.00	$342,356.00	$2,105,000.00
2042	$290,000.00	$54,126.00	$344,126.00	$1,815,000.00
2043	$295,000.00	$45,406.00	$340,406.00	$1,520,000.00
2044	$300,000.00	$36,363.00	$336,363.00	$1,220,000.00
2045	$305,000.00	$27,106.00	$332,106.00	$915,000.00
2046	$180,000.00	$20,288.00	$200,288.00	$735,000.00
2047	$180,000.00	$16,012.00	$196,012.00	$555,000.00
2048	$185,000.00	$11,563.00	$196,563.00	$370,000.00
2049	$185,000.00	$6,937.00	$191,937.00	$185,000.00
2050	$185,000.00	$2,312.00	$187,312.00	$0.00
Total	$8,353,191.00	$2,359,511.00	$10,712,702.00	

$8,353,191.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3030	Checking	A, CL, FX, G	$2,600,898.00	$59,990.00	$0.00	($6,156.00)	$2,654,732.00
8500	Checking	A	$62,039.00	$0.00	($62,039.00)	($14,901.00)	($14,901.00)
5822	Savings	A, CL, FX, G	$153,487.00	$0.00	$0.00	$0.00	$153,487.00
2416	Checking	A	$23,518.00	$0.00	$0.00	$0.00	$23,518.00
5406	Checking	A	$7,081.00	$0.00	$0.00	$0.00	$7,081.00
993	Checking	CD	$100.00	$0.00	$0.00	$0.00	$100.00
1699	Savings	CD	$329,498.00	$0.00	$0.00	$0.00	$329,498.00
2422	Savings	CD	$88,211.00	$0.00	$0.00	$0.00	$88,211.00
1447	Checking	CD	$286,473.00	$0.00	$0.00	$0.00	$286,473.00
9556	Savings	H	$1,159,257.00	$0.00	$0.00	$0.00	$1,159,257.00
6339	Checking	A	$82,074.00	$0.00	($29,924.00)	$0.00	$52,150.00
7688	Checking	A	$449,482.00	$0.00	($233.00)	$0.00	$449,249.00

City of Lockport

Annual Financial Report

For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2778	Savings	A	$35,917.00	$0.00	$0.00	$0.00	$35,917.00
6728	Savings	A	$23,300.00	$0.00	$0.00	$0.00	$23,300.00
7541	Checking	A	$45,360.00	$0.00	$0.00	$9.00	$45,369.00
9530	Savings	V	$10,398.00	$0.00	$0.00	$0.00	$10,398.00
4616	Checking	MS	$1,039,367.00	$0.00	$0.00	$0.00	$1,039,367.00
1324	Checking	MS	$1,392,356.00	$0.00	($54,737.00)	$0.00	$1,337,619.00
9548	Savings	MS	$512,221.00	$0.00	$0.00	$0.00	$512,221.00
		Total	$8,301,037.00	$59,990.00	($146,933.00)	($21,048.00)	$8,193,046.00
						Total Cash From Financials	$8,193,046.00

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$8,301,037.00
FDIC Insurance	$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$7,961,560.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$8,461,560.00

Investments and Collateralization of Investments

Investments From Financials	$17,122,567.00
Market Value as of Fiscal Year End Date	$17,122,567.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$17,122,567.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
987	33	0	297

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$895,545.00	103	9		0
Police Retirement	$2,760,681.00	104	0		0
Fire Retirement					
Local Pension Fund					
Social Security	$1,262,378.00	212	12		0
Worker's Compensation	$736,359.00	212	12		0
Life Insurance					
Unemployment Insurance					
Disability Insurance	$47,754.00	2	0		1
Hospital, Medical and Dental Insurance	$7,455,631.00	177	0		296
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other	$252,521.00	177	0		0
Total Employee Benefits Paid	$13,410,869.00				